

## Press Release

# PORR acquires competencies in healthcare sector Purchase of VAMED subsidiary VSG finalised

Vienna, 23.12.2023 - PORR now has the green light from the competition authorities to acquire the VIACAMA (formerly VAMED) subsidiary VAMED Standortentwicklung und Engineering GmbH (VSG). With this, PORR is strengthening its expertise in the integrated design and build of hospitals and healthcare facilities. The package includes minority interests in the spa business under the VAMED Vitality World brand.

The acquisition of the Austrian project development business and spa interests of VIACAMA (formerly VAMED) by PORR is now a done deal, with approval received from the competition authorities. PORR is thereby taking over VIACAMA's Austrian project business (formerly VAMED AG) with its expertise in the integrated design and planning - including operational and business planning - and realisation of hospitals and healthcare facilities as well as medical technology. Through the PORR Healthcare division, the company is now a one-stop shop for everything clients need to implement healthcare projects from the concept through to opening.

### Everything under one roof

PORR CEO Karl-Heinz Strauss: "With this, we can offer a range of competencies that is unrivalled on the market. From operational organisation planning and medical technology to building design and the construction itself". The contracts taken over from VSG in Austria will be managed and delivered with the usual professionalism. These include the Reutte District Hospital, the AUVA Trauma Centre in Brigittenau, and the AUVA Rehabilitation Centre in Vienna.

### PORR strengthens healthcare business

This step marks the completion of the sale of VSG by the former VAMED AG, the international specialist for the design, build and management of healthcare facilities, effective 31 December 2025. VSG's approximately 150-strong staff will be retained. For PORR, the acquisition of VSG further bolsters its healthcare business. Strauss: "The market in healthcare infrastructure provides excellent growth prospects for PORR. We expect this sector to gain importance in the coming years, not least because of demographic developments. With the expertise of the PORR Healthcare division as well as the local capacities and competencies of the operating units, the expansion of this business will be pursued on our home markets in a targeted and effective manner."

PORR has many years of experience in the healthcare sector. On the one hand, it has an international record of building healthcare facilities - current projects include the construction of a mother-and-child ward at Warsaw Hospital. On the other hand, through its interest in a company called 'hospitals', it has a stake in a total of eight clinics and healthcare facilities in Austria. PORR manages several of the clinics in partnership with social insurance providers.

## Acquisition includes spa business

Subject to further approval requirements, PORR is also taking over the existing minority interests in five Austrian spa resorts and the operating company VAMED Vitality World, whose remit includes the management of these spa centres. Among these interests are AQUA DOME - Tirol Therme Längenfeld, Spa Resort Geinberg, Thermenresort Laa, St. Martins Therme & Lodge in Frauenkirchen and TAUERN SPA Zell am See - Kaprun. While there is no direct stake in Therme Wien, Vienna's biggest spa centre, there is an operating agreement for this facility.

## Photos:



*PORR CEO Karl-Heinz Strauss @ Astrid Knie*

The press release including high-resolution images is available for download from the [PORR Newsroom](#).

## About the PORR Group

Top performance driven by innovation - that's what PORR has embodied for over 150 years. With around 21,000 employees and production output of around EUR 6.7 bn (business year 2024), PORR is one of the largest construction companies in Austria and among the top players in Europe. As a full-service provider, PORR offers every aspect of building construction, civil engineering and infrastructure construction along the entire value chain. The focus is on the home markets of Austria, Germany, Switzerland, Poland, the Czech Republic, Slovakia and Romania. PORR also works in selected international project markets such as Norway, the UK and Qatar. The PORR share is listed in the prime market segment of the Vienna Stock Exchange and is part of the ATX, Austria's leading index (ISIN: AT0000609607).

More info: [www.porr-group.com](http://www.porr-group.com)



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