PORR

Press Release

PORR celebrates top results in third quarter 2025

- **EBIT climbs around 18% to EUR 108.1m**
- **All-time high order backlog of EUR 9.6 bn (+17.2%)**
- **Order intake up by more than 25%**
- **Promotion to ATX**
- **Outlook for 2025 positive**

Vienna, 20.11.2025 – With major contracts in the infrastructure sector and from the resurgence in building construction, PORR achieved a 26.7% increase in new orders in the first three quarters of 2025. Strong demand in civil engineering continues to drive growth in all seven home markets.

The first three quarters of the year brought PORR an impressive number of new contracts – the majority of them in the infrastructure sector, supplemented by exciting projects in the resurgent building construction business. With 26.7% more overall than in the same period last year, the order intake amounted to a substantial EUR 6,048m. New orders included large-volume contracts from railway and transport infrastructure construction, such as the Jasło – Nowy Zagórz railway line in Poland and the railway line Craiova – Caransebeș in Romania, as well as the renovation of the A2 tunnel chain in the Pack section in Austria.

In building construction, PORR is building the Mother-and-Child ward of the Warsaw hospital in Poland and the Insel Gartenfeld community school in Germany, among other projects. Residential construction is also slowly picking up speed again: PORR won several medium-sized residential construction projects in Germany. PORR's largest single residential construction contract, the Nordbahnhof Baufeld 3E residential complex, is found in Vienna.

Production output remained stable at EUR 4,986m, thereby 0.7% below the previous year's level. Apart from the muted economic growth in the building construction sector, this is also due to major new infrastructure contracts in Poland and Romania. These are currently still in the planning stage as design & build projects and are therefore not yet reflected in the production output figures.

Expenses down, earnings up

PORR managed to reduce its expenses for materials and other purchased services by 1.3%. Absolute savings of EUR 62.0m on purchased services and a significant improvement in earnings from companies accounted for using the equity method – including joint venture projects – led to an 8.1% improvement in EBITDA to EUR 269.8m. The resulting EBIT is also notable, rising by 17.7% to EUR 108.1m.

Increase in equity

PORR's total assets increased by 4.3% to EUR 4,463.8m compared to the same period last year. Equity rose by 7.2% to EUR 896.8m compared to 30 September 2024. Despite several one-off effects, such as the share buyback and sale programme, the repayment of hybrid capital and other small company acquisitions, PORR successfully reduced its net debt by EUR 28.9m to EUR 307.0m compared to the previous year's reporting date.

Liquidity rose as well. PORR increased its free cash flow by EUR 25.5m to EUR -188.3m compared to the same period last year. Cash and cash equivalents amounted to EUR 344.2m as of 30 September 2025, while the liquidity reserve remained at a high level of EUR 790.0m.

Promotion to ATX

Stakeholders were particularly pleased with the share price performance over the past twelve months. In September 2025, PORR shares were recognised with inclusion in the ATX. Strauss: “This makes PORR one of the top 20 companies on the Vienna Stock Exchange”. This promotion rewards the positive trajectory of the share price, which rose by 118% within a year, with the trading volume quadrupling in the same period. The accelerated private placement process, in which PORR sold all 1,703,674 of its treasury shares in June 2025, also contributed to this. The proceeds will be used to expand the infrastructure business in Europe, which promises particularly high growth potential in the coming years.

“The high demand in civil engineering will continue to be strengthened by investments in transport, energy and digital infrastructure. Growth in railway construction, power grids and water management is particularly dynamic”, says Strauss. “PORR is exceptionally well positioned in its seven home markets to succeed in these areas through its specialist expertise. We expect a wide range of orders”. PORR's extensive range of services and focus on its Green and Lean strategy ensure solid growth prospects.

2025 guidance: Further increase in results

Owing to the large number of major projects that are still in the planning phase and therefore contributing comparatively little to output at present, the Executive Board expects revenue for 2025 to range between EUR 6.2 bn and EUR 6.3 bn. EBIT is forecast at between EUR 180m and EUR 190m. For the coming years, further improvements in earnings are anticipated. The target for 2030 is an EBIT margin of 3.5% to 4.0%.

The assessment of how the business will perform is based on the general conditions in the individual areas as well as the opportunities and risks that arise in the respective markets. Should the high-risk geopolitical situation worsen, this could have a negative impact on PORR and its business activities. Any assessment of economic development is therefore subject to forecasting risks.

Facts and figures at a glance

***Key financial indicators** (EUR m)*	**1-9/2025**	**% Δ**	**1-9/2024**
Production output[1]	4,986	-0.7%	5,020
Average staffing levels	20,793	-1.7%	21,146
Order backlog	9,606	17.2%	8,198
Order intake	6,048	26.7%	4,773
Revenue	4,616.8	0.2%	4,608.9
EBITDA	269.8	8.1%	249.7
EBIT	108.1	17.7%	91.9
EBT	91.4	16.3%	78.6
Profit for the period	70.0	15.1%	60.8
Earnings per share *(in EUR)*	1.43	21.2%	1.18

***Financial position indicators** (EUR m)*	**30.09.2025**	**% Δ**	**30.09.2024**
Total assets	4,464	4.3%	4,280
Equity	897	7.2%	836
Equity ratio	20.1%	0.5 PP	19.5%
Net debt	307	-8.6%	336

[1] Production output corresponds to the output of all companies and consortiums (fully consolidated, equity method, proportional or those of minor significance) based on the interest held by PORR AG.

Rounding differences may occur.

The press release can be found here in the PORR Newsroom. The report on the third quarter of 2025 can be downloaded here.

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