

A construction worker in the foreground is wearing a bright yellow safety vest over a grey shirt and blue jeans. They are wearing black work gloves and holding a large, rectangular concrete block. The background shows a construction site with other workers in similar gear and a white building with windows.

HOME OF → CONSTRUCTION

Investor Presentation FY 2025
March 2026

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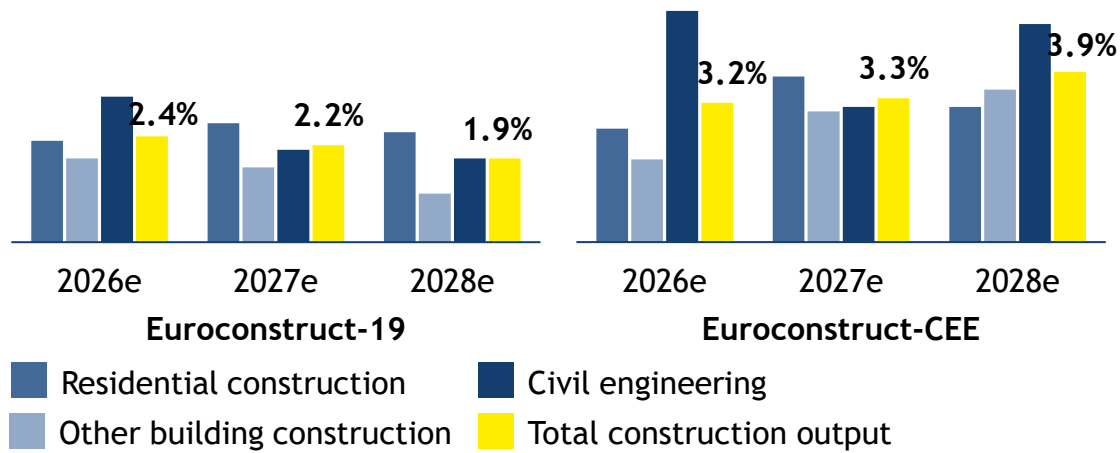
→ FY/25 AT A GLANCE

- 1 Strong order intake**
High demand in building and infrastructure construction
- 2 Record order backlog at EUR 9.5 bn**
+11.7% in order books
- 3 Further improvement in earnings**
Margin delivered as promised

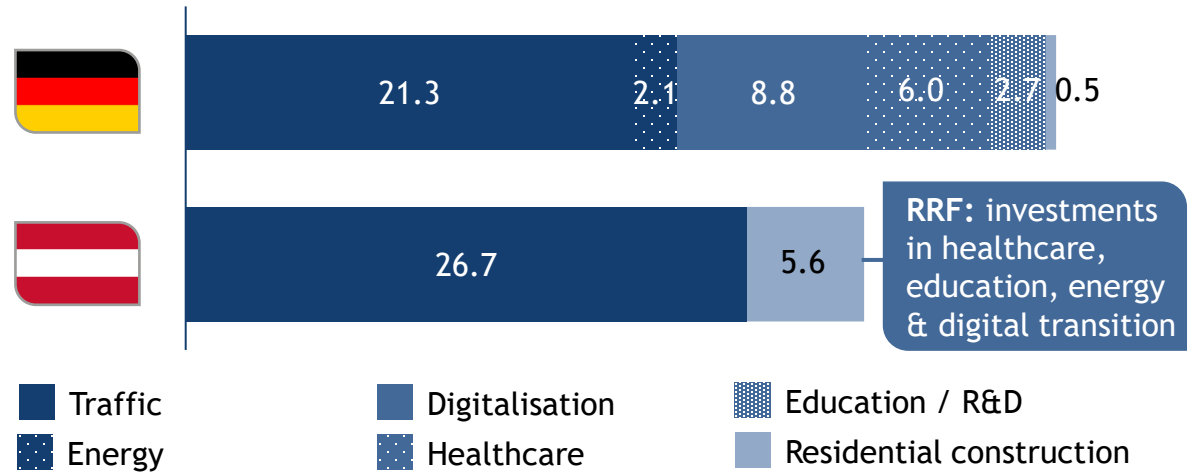
- 4 Higher cash position**
Strong performance in operating and free cash flow
- 5 Capital market development**
Improved capital market performance and promotion to the ATX
- 6 Outlook 2026**
Moderate growth in revenue and improvement of EBIT margin

IMPROVING OUTLOOK RISING DEMAND AND OUTPUT

Annual construction growth rates (in %)



2026 investments in DE vs. AT (in EUR bn)



- Uplift in all divisions in 2026 & 2027 expected
- Rise in other building construction
- Strong growth in CEE based on EU infrastructure funds and positive GDP development

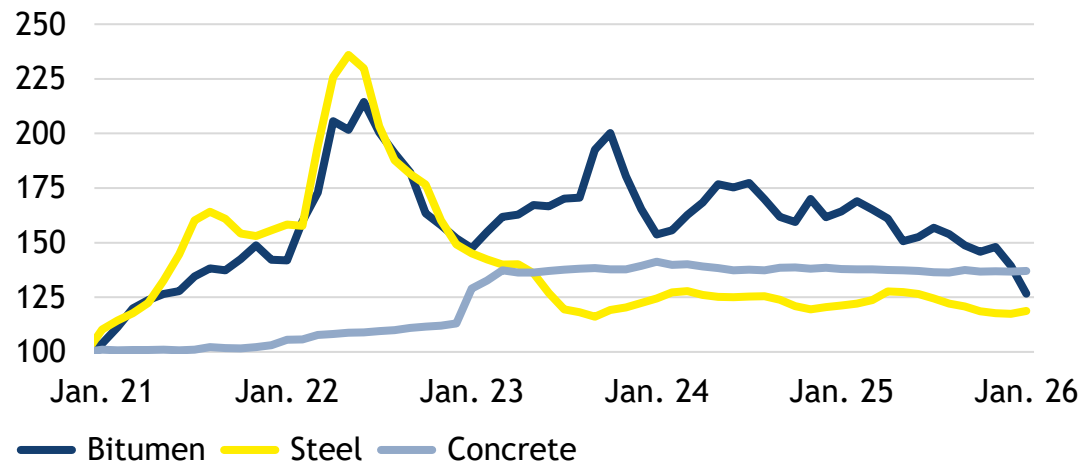
- Germany: first tranche of EUR 500 bn special funds in budget 2026
- AT investment programmes from ASFINAG (EUR 7 bn) and ÖBB (EUR 20 bn), housing subsidies (EUR 6 bn) and finalisation of EUR 4 bn recovery & resilience plan

Source: EUROCONSTRUCT, December 2025, Bank Austria, ÖBB, Austrian Parliament, BUND, BMWK, spectis.pl, 3Seas Initiative

SUPPLY AND INPUT COST SECURITY

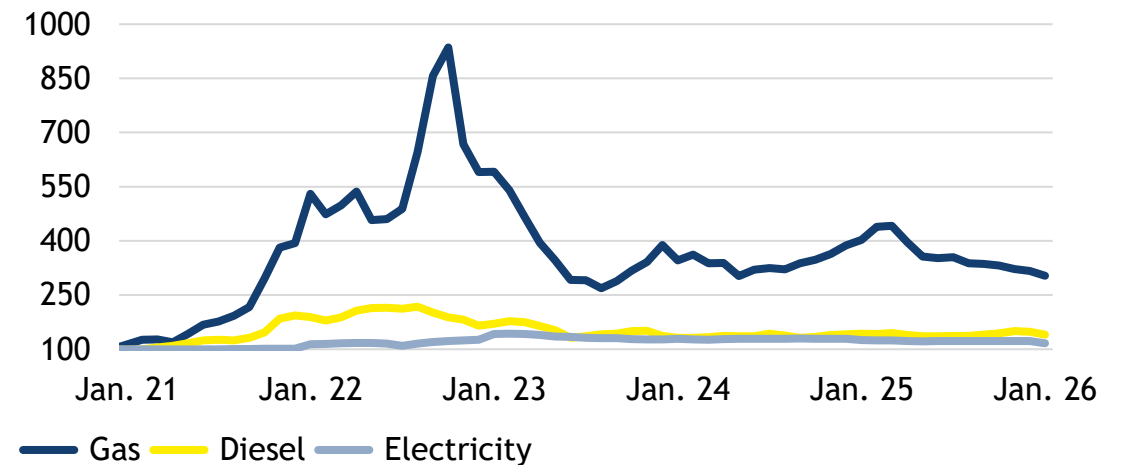
MATERIALS FIXED AND ENERGY PRICES HEDGED

Construction input costs (indexed per Jan. 2020)



- Track record of successful management of price increases through Ukraine conflict
- Early procurement and hedging together with price escalation clauses to secure margins
- No material bottlenecks

Energy prices (indexed per Jan. 2020)

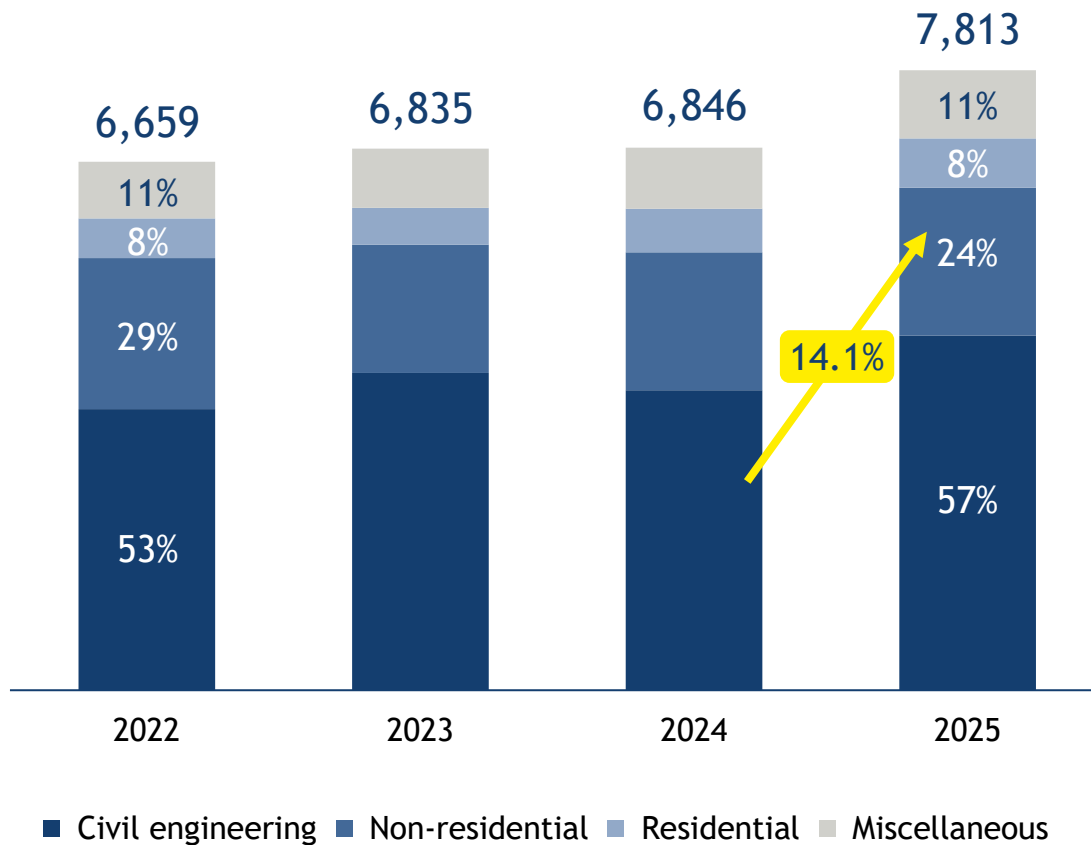


- Gas and electricity (prices) fixed by framework agreements up to 2027/28
- 90% of gas already secured until 2030 (commodity swaps)
- Diesel consumption is quarterly monitored and hedged, if deemed necessary

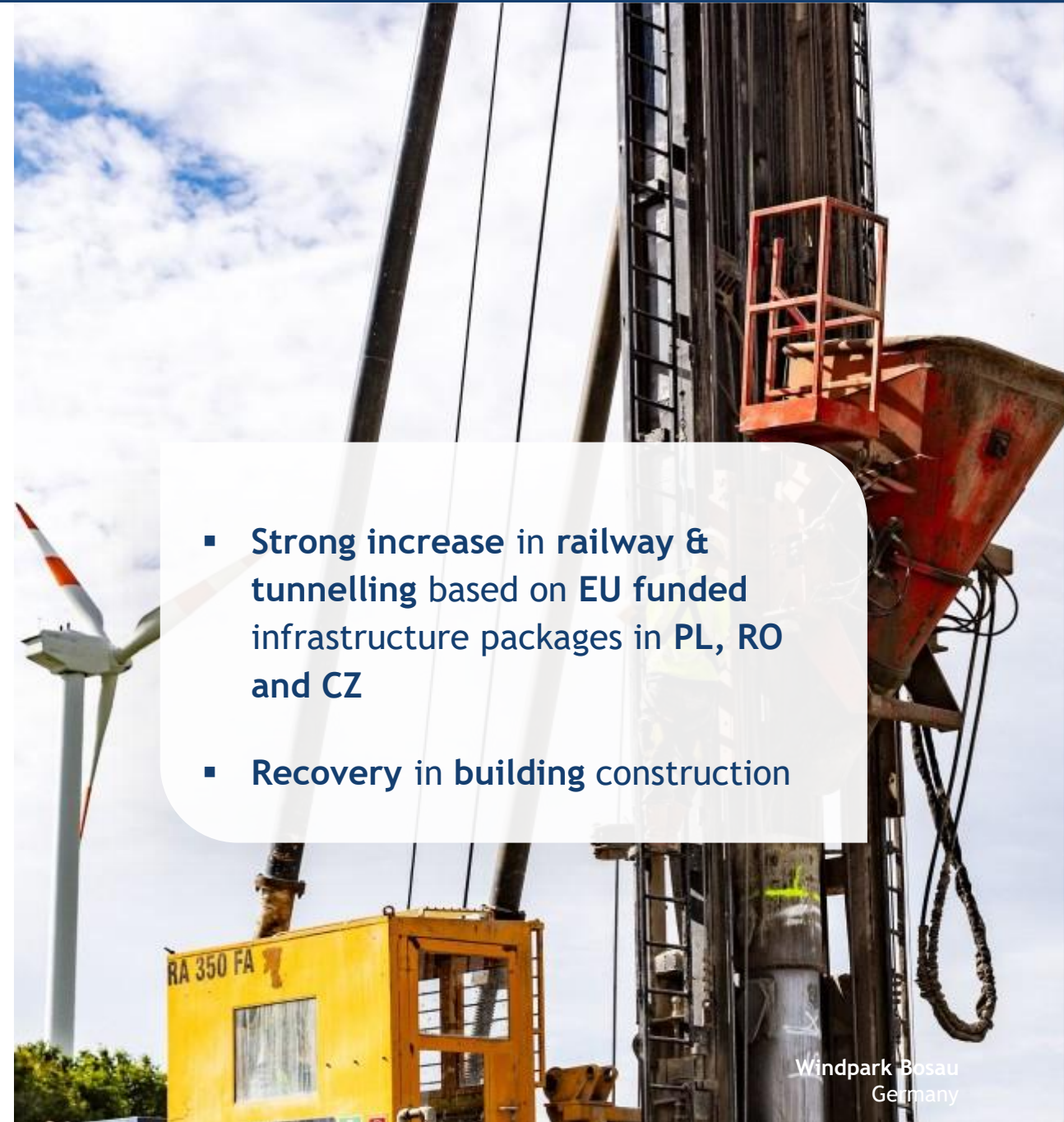
Source: DESTATIS - Statistisches Bundesamt Germany, Genesis database

ORDER INTAKE CONTINUED INCREASE

Order intake (in EUR m)



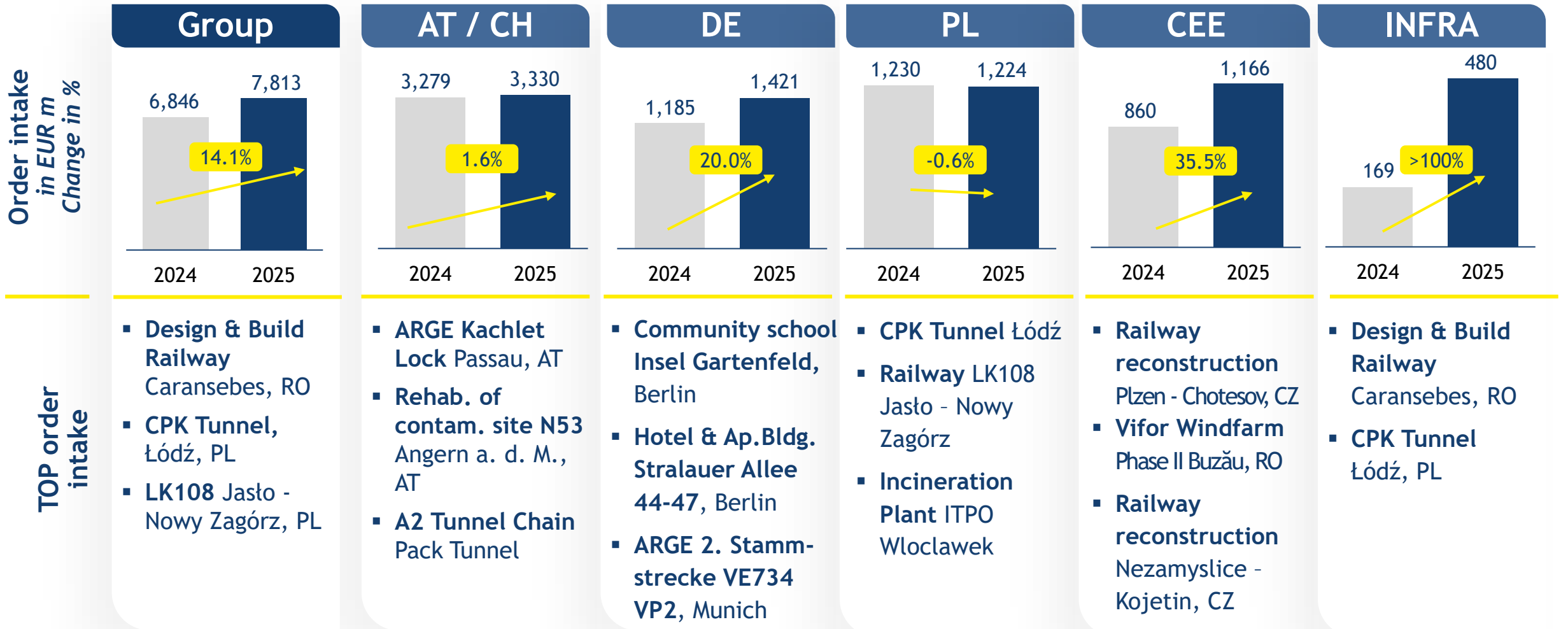
Rounding differences may appear.



- Strong increase in railway & tunnelling based on EU funded infrastructure packages in PL, RO and CZ
- Recovery in building construction

SEGMENT REPORTING

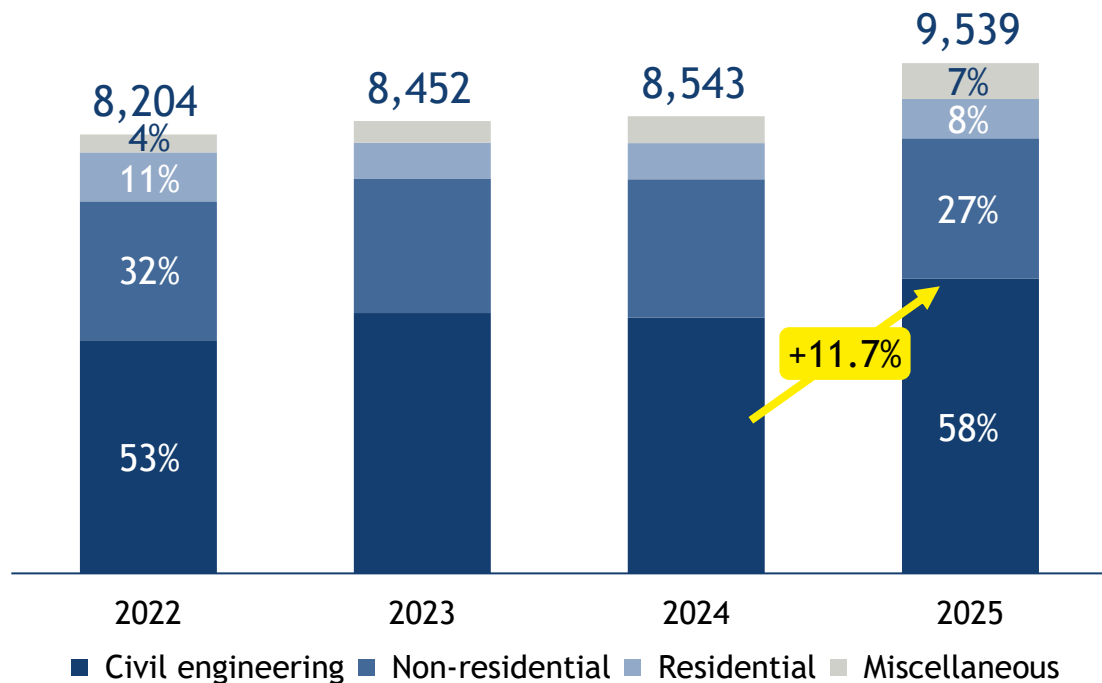
ORDER INTAKE IN 2025



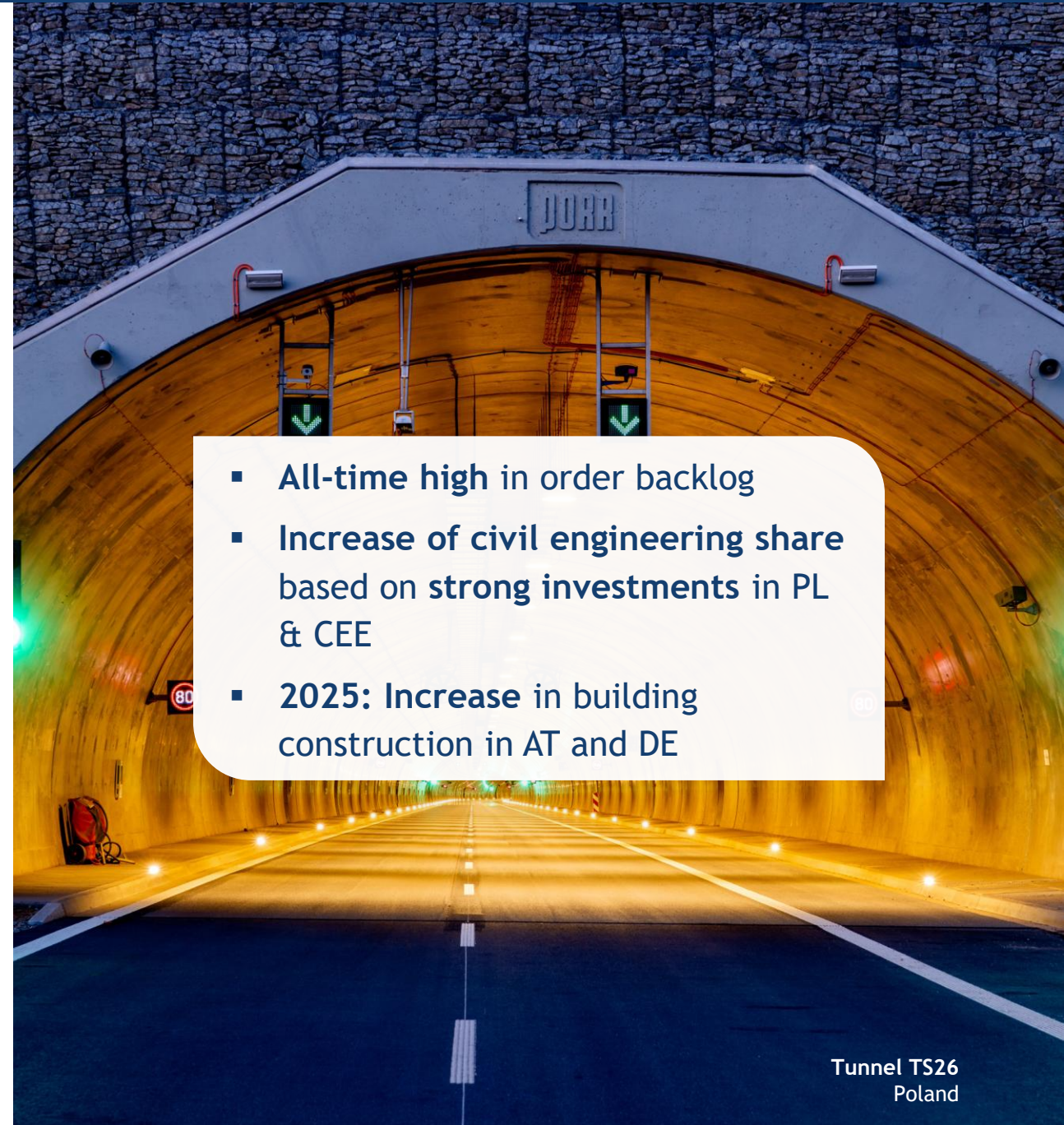
GROWING BACKLOG

DESIGN & BUILD ON THE RISE

Order backlog (in EUR m)



Rounding differences may appear.



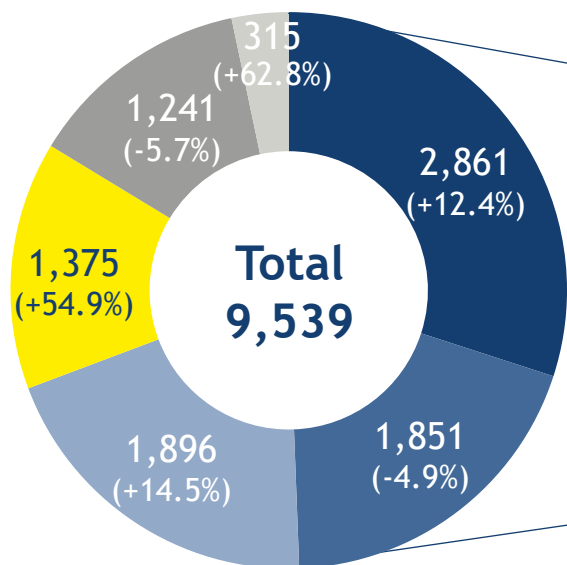
- All-time high in order backlog
- Increase of civil engineering share based on strong investments in PL & CEE
- 2025: Increase in building construction in AT and DE

Tunnel TS26
Poland

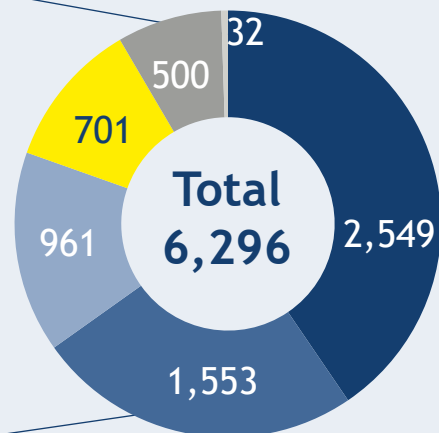
GROWING BACKLOG

BOOK TO BILL

Order backlog (in EUR m)
Changes (in %)



Revenue (in EUR m)



■ AT / CH ■ DE ■ PL ■ CEE ■ INFRA ■ Holding

¹Order backlog/revenue
Rounding differences may appear. Change as compared to FY/2024.

Book to bill¹ ratio
1.5 (+9.8%)

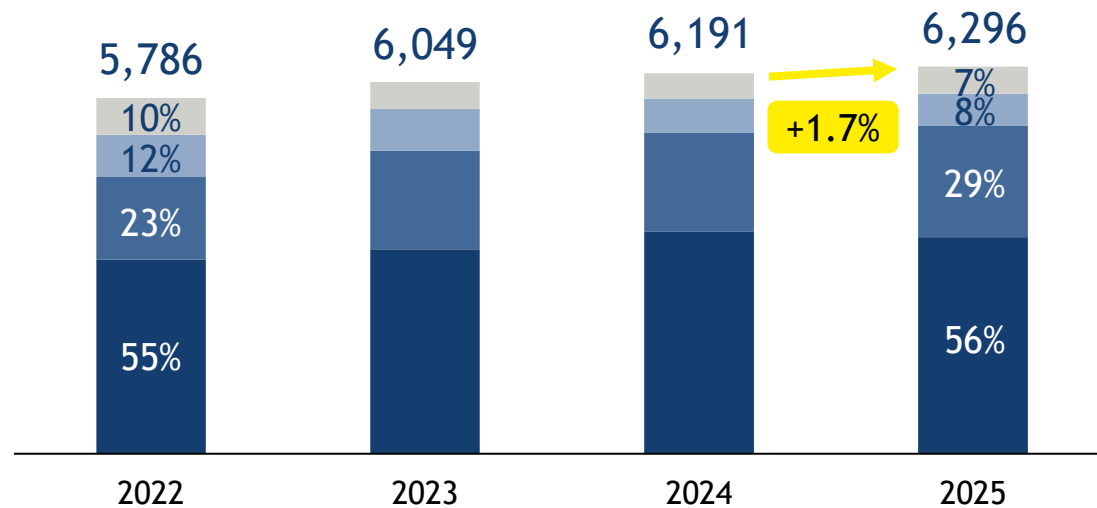


■ AT / CH:	1.1 (+15.0%)
■ DE:	1.2 (-17.3%)
■ PL:	2.0 (+12.2%)
■ CEE:	2.0 (+77.9%)
■ INFRA:	2.5 (-24.0%)

- Book to bill increased to **1.52 (group-wide)**
- Set for **revenue growth** from HY2/2026 onwards

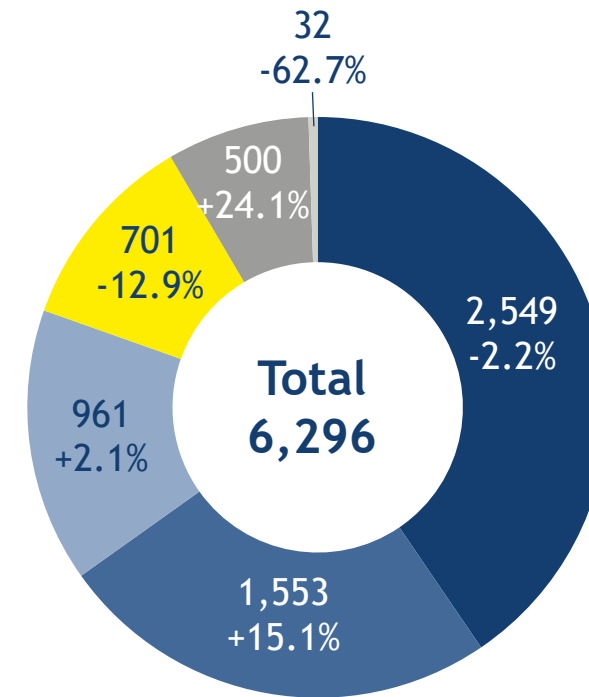
REVENUE AT RECORD LEVEL

Revenue (in EUR m)



■ Civil engineering ■ Non-residential
■ Residential ■ Miscellaneous

- Continuous increase since 2022 despite Ukraine conflict and residential crisis
- Infrastructure and tunnelling in full swing



■ AT / CH ■ DE ■ PL ■ CEE ■ INFRA ■ Holding

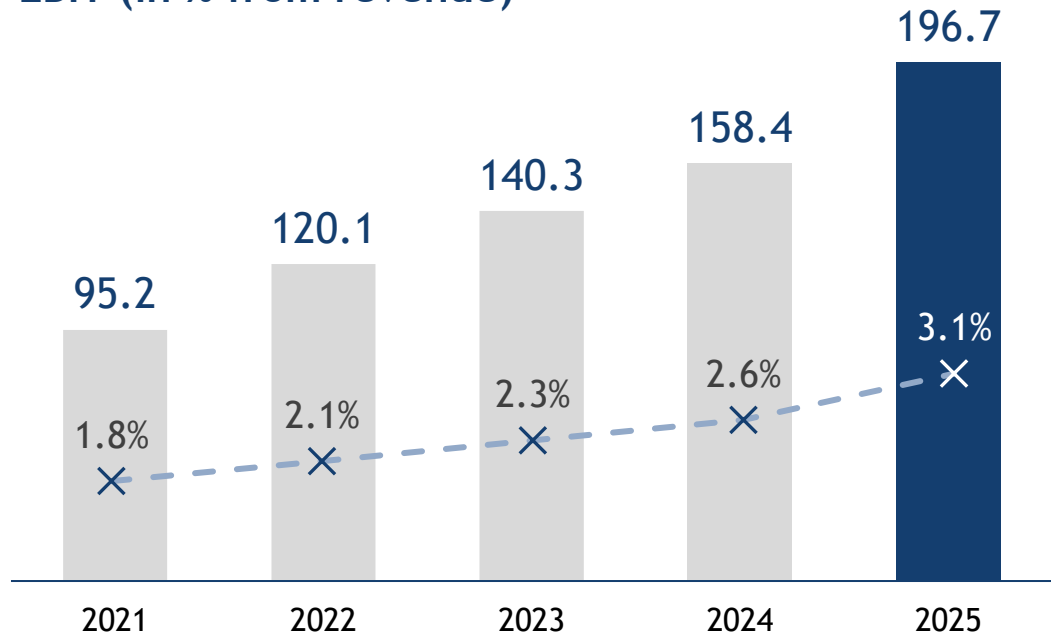
- Strong performance in high margin industrial building construction in Germany
- CEE: Decrease due to early stage in design & build projects



Limberg III
Salzburg, Austria

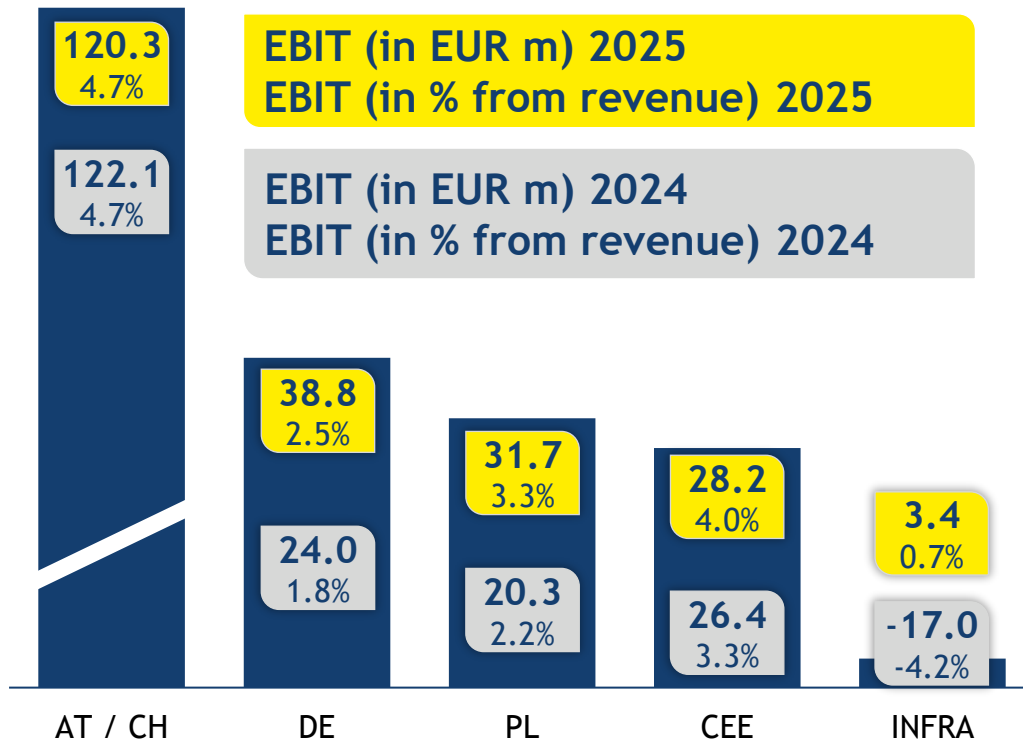
MARGIN IMPROVED AS PROMISED

EBIT (in EUR m)
EBIT (in % from revenue)



- Efficiency improvement and reduction in purchased services
- Cost savings and higher at-equity results

MARGIN IMPROVEMENT ACROSS ALL SEGMENTS



Representation of operating segments

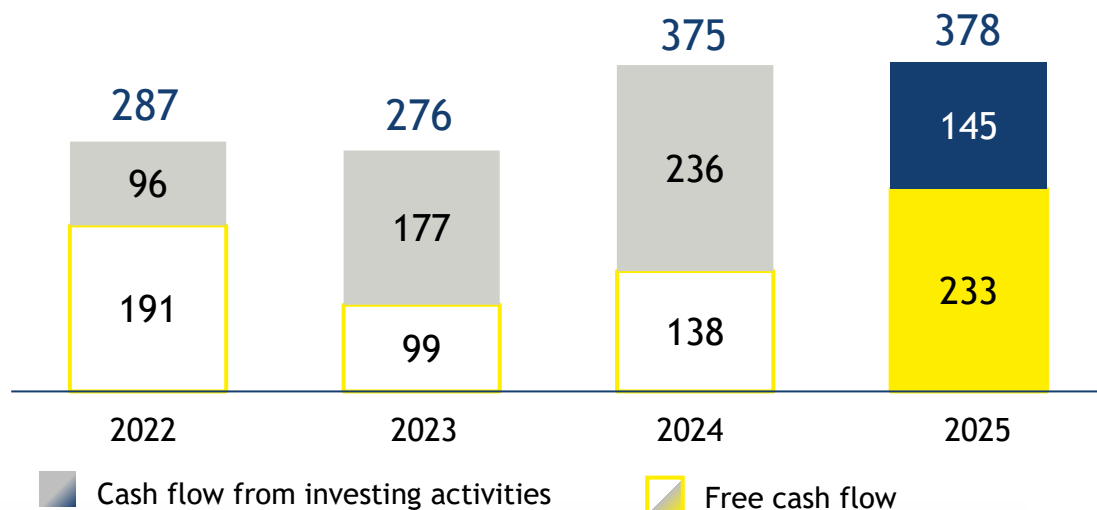


DC Tower
Vienna, Austria

IMPROVEMENT IN CASH FLOW FROM OPERATIONS

STRONG FREE CASH FLOW

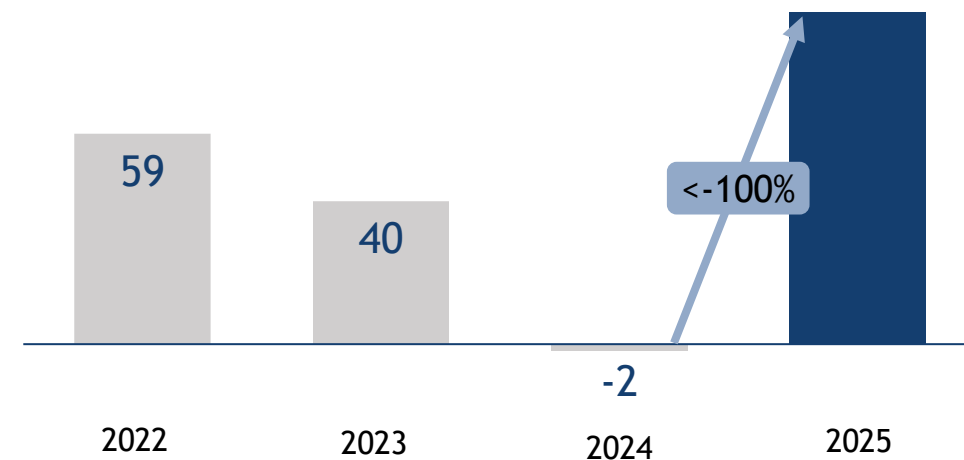
Cash flow from operations (in EUR m)



- **Strong operating und free cash flow** due to working capital improvements and reduced CAPEX (2025: 4.0% of revenue)
- **Operating cash flow/revenue ratio increased** from 4.5% to 5.2% since 2021
- **FCF increased** by EUR 94.7m

Rounding differences may appear.

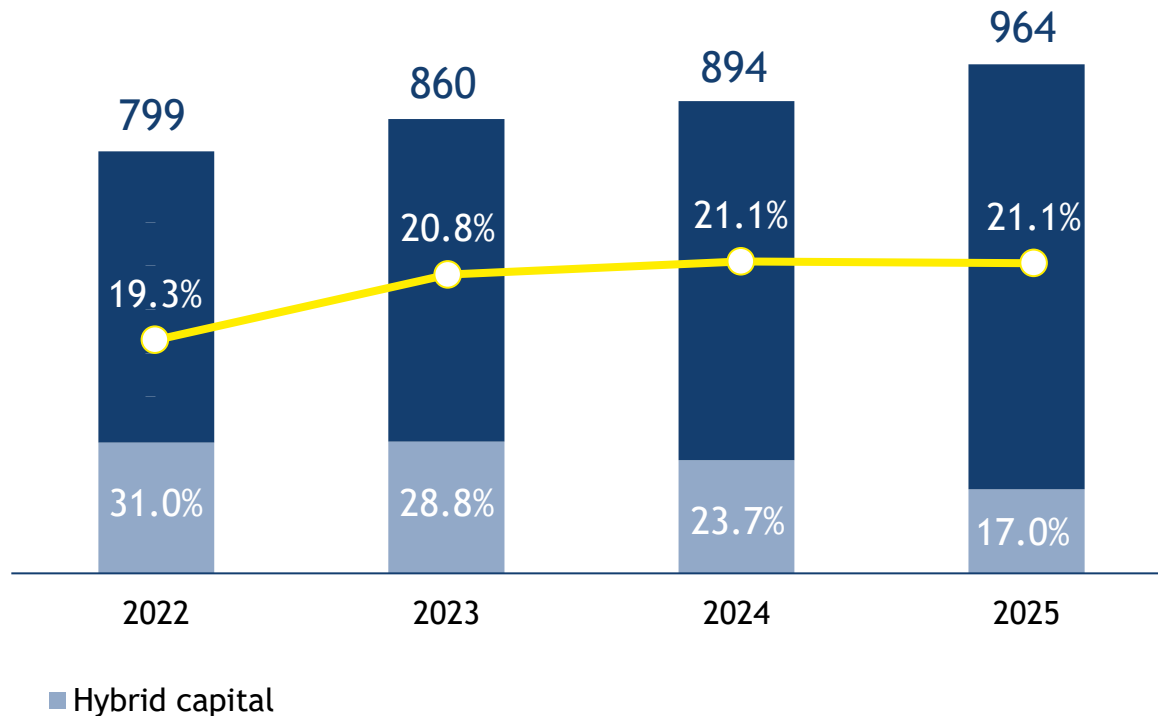
Net cash (in EUR m)



- **Solid net cash development** due to **strong operating cash flow**
- **Positive one-off effects** of EUR 9.8m from redemption of hybrid bonds (EUR -46.5m), acquisitions (EUR +23.4m) and share programmes (EUR +32.9m)

INCREASE IN EQUITY DESPITE HYBRID REDEMPTION

Equity (in EUR m) and equity ratio (in %)

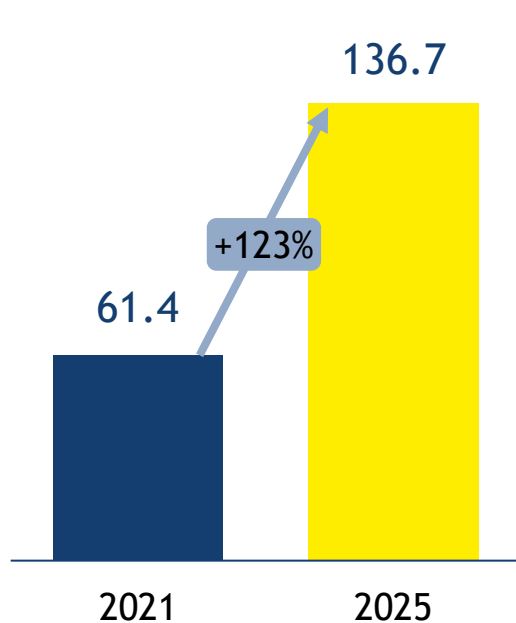


- Increasing equity and ratio despite redemption of hybrid bond (Feb. 2025 of EUR 46.5m)
- Rise of free float, institutional investors and liquidity in PORR share following sale of treasury shares in June 2026
- Trading in prime index ATX since Sep 2025

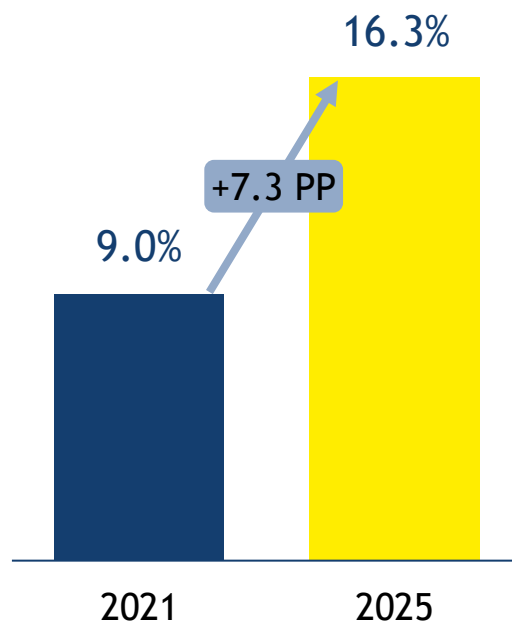
Airport
Otopeni, Romania

RESULTS OF PORR 2025 AT A GLANCE

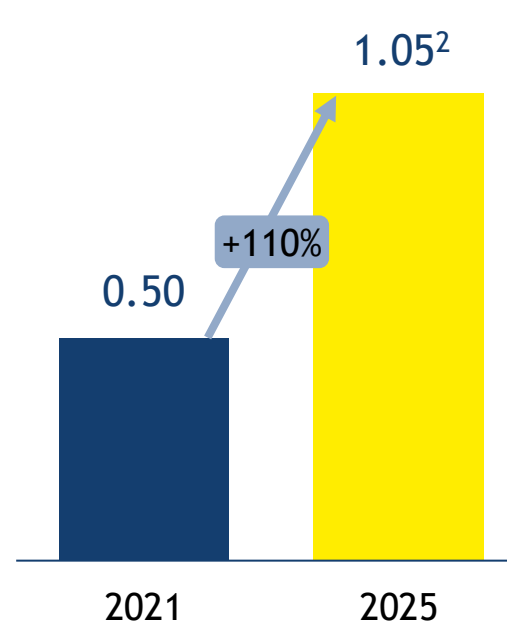
Profit (in EUR m)



Return on Equity¹ (in %)

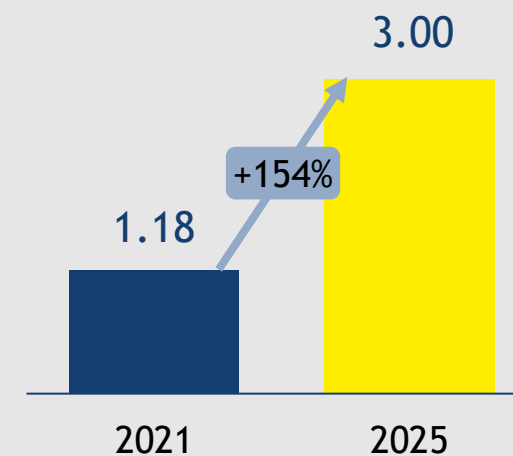


Dividend per share



Earnings per share

Share price
+134.0%



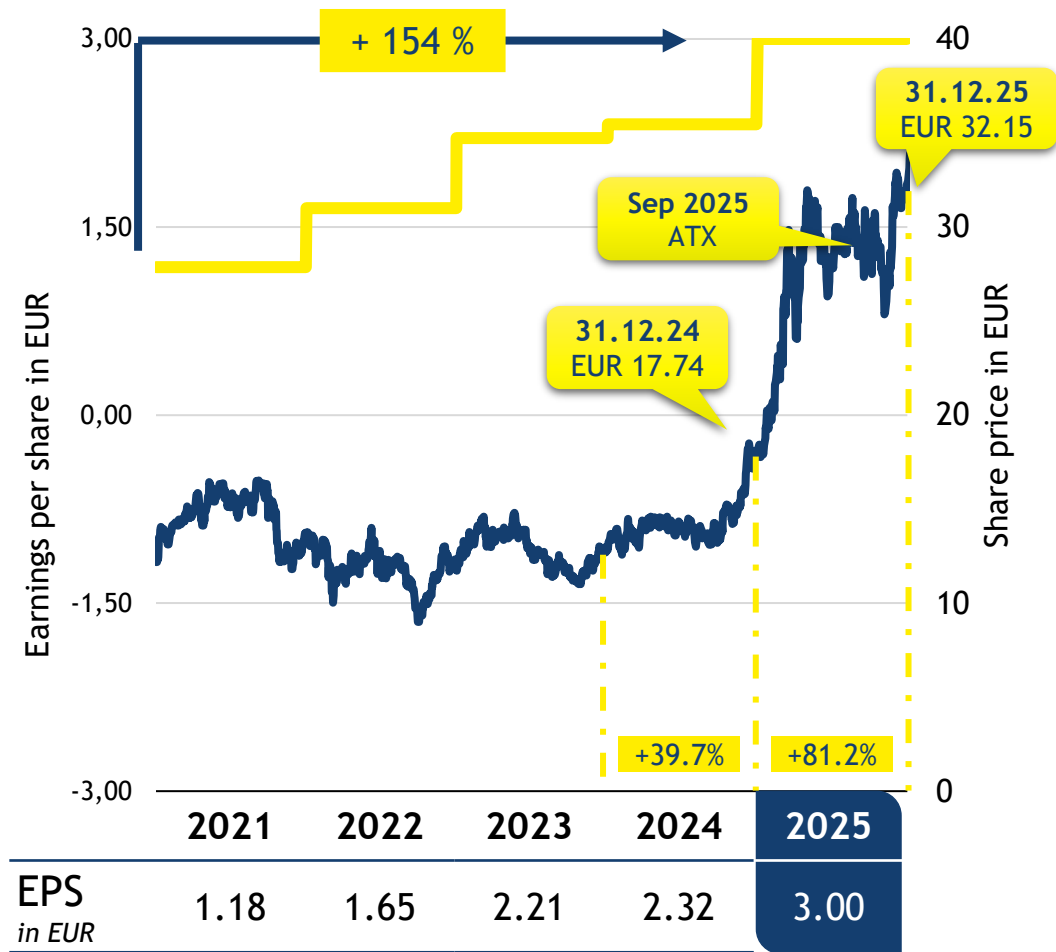
¹ Calculation ROE = Profit attributable to shareholders of the parent / Ø Equity attributable to shareholders of parent excl. hybrid capital

² Proposal to the AGM

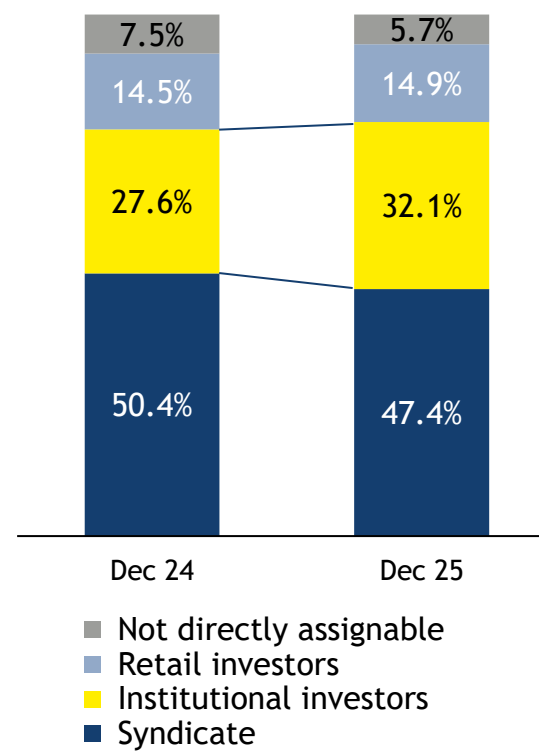
Rounding differences may appear.

PORR SHARE PRICE

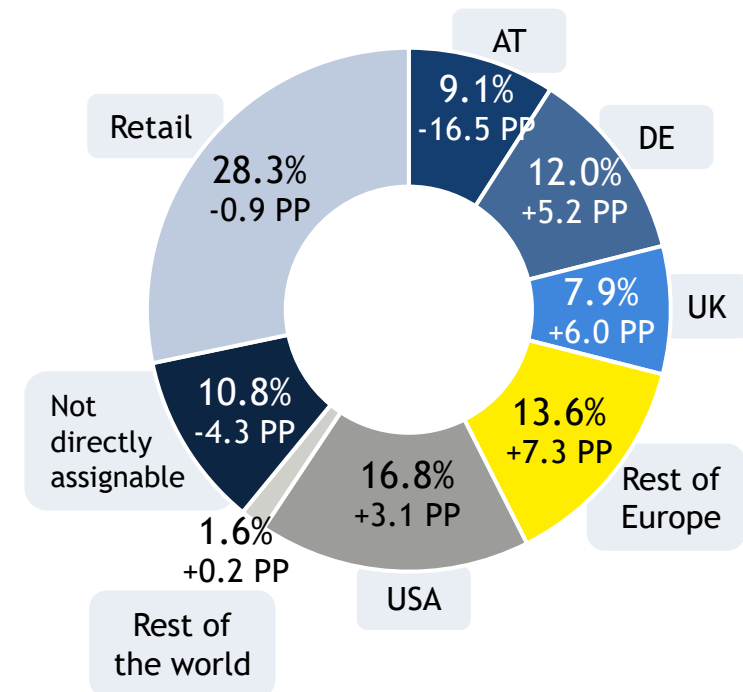
STRONG PERFORMANCE DRIVES INSTITUTIONAL INTEREST



Institutional / retail split identification



Distribution of free float (Change to 2024)





→ OUTLOOK 2026

- Moderate growth in revenue and output
- Improved EBIT margin
- 2030 EBIT margin 3.5% - 4.0%