

A construction worker in the foreground is wearing a bright yellow safety vest over a grey shirt and blue jeans. They are wearing black work gloves and holding a large, rectangular concrete block. The worker is positioned in the center of the frame, slightly to the right.

HOME OF → CONSTRUCTION

Investor Presentation FY 2025
March 2026

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➤ OVERVIEW

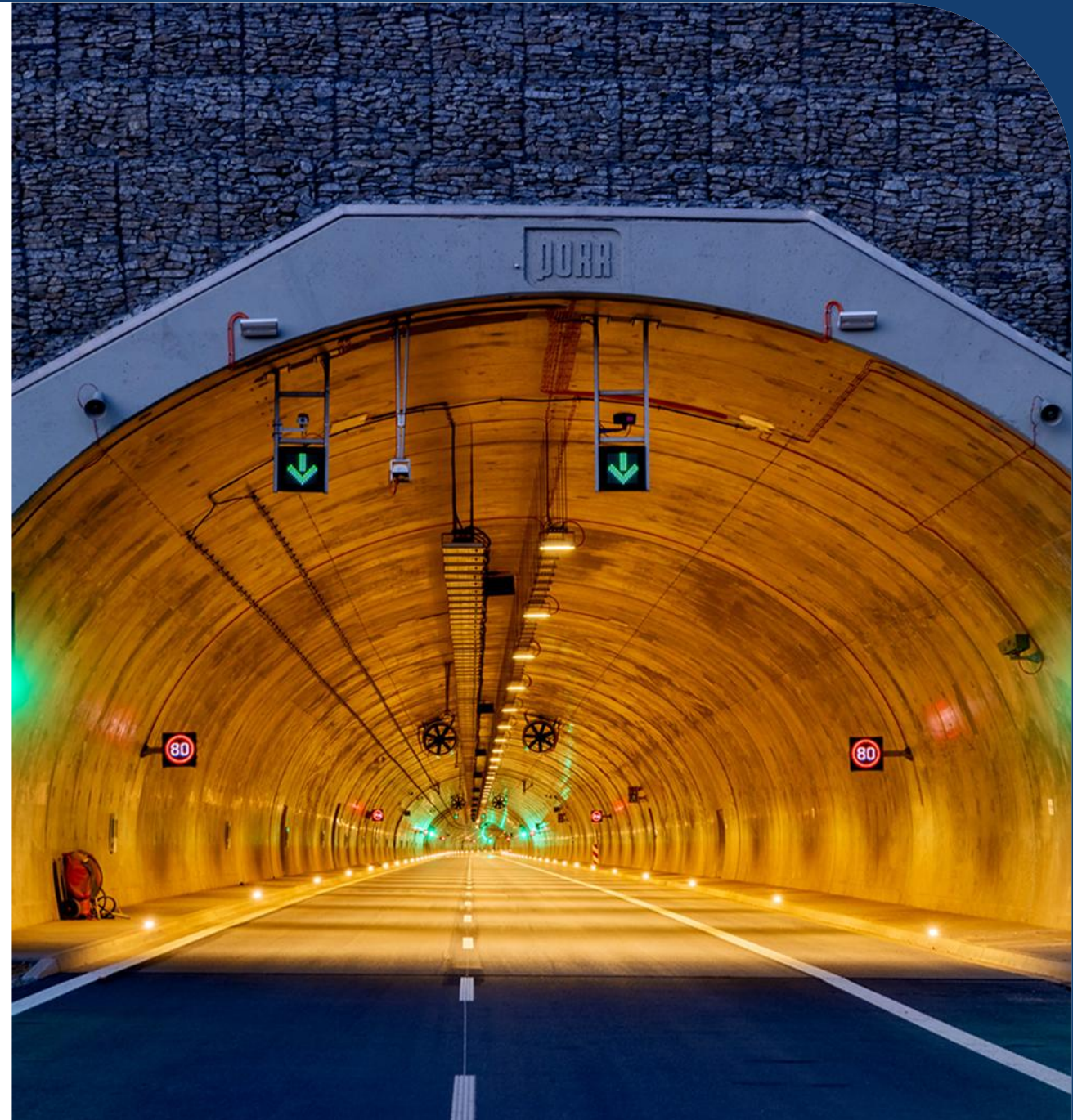
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12 PORR Next Level

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40 Strategy

48 Financial Performance





1 PORR → AT A GLANCE

STRONG FIGURES

PROFITABILITY & GROWTH



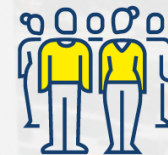
EUR ~6.3 bn
Revenue / +1.7%



EUR >9.5 bn
Order backlog / +11.7%



EUR 196.7m
EBIT / margin 3.1%



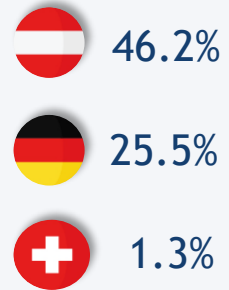
~21,000
Staff

Date as of 31.12.2025 / Changes to previous year

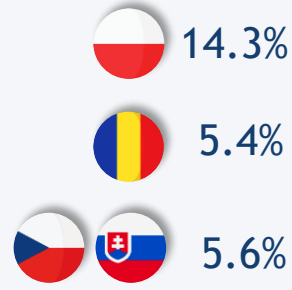
CLEAR FOCUS ON EUROPE

SEVEN HOME MARKETS

DACH 73.1%

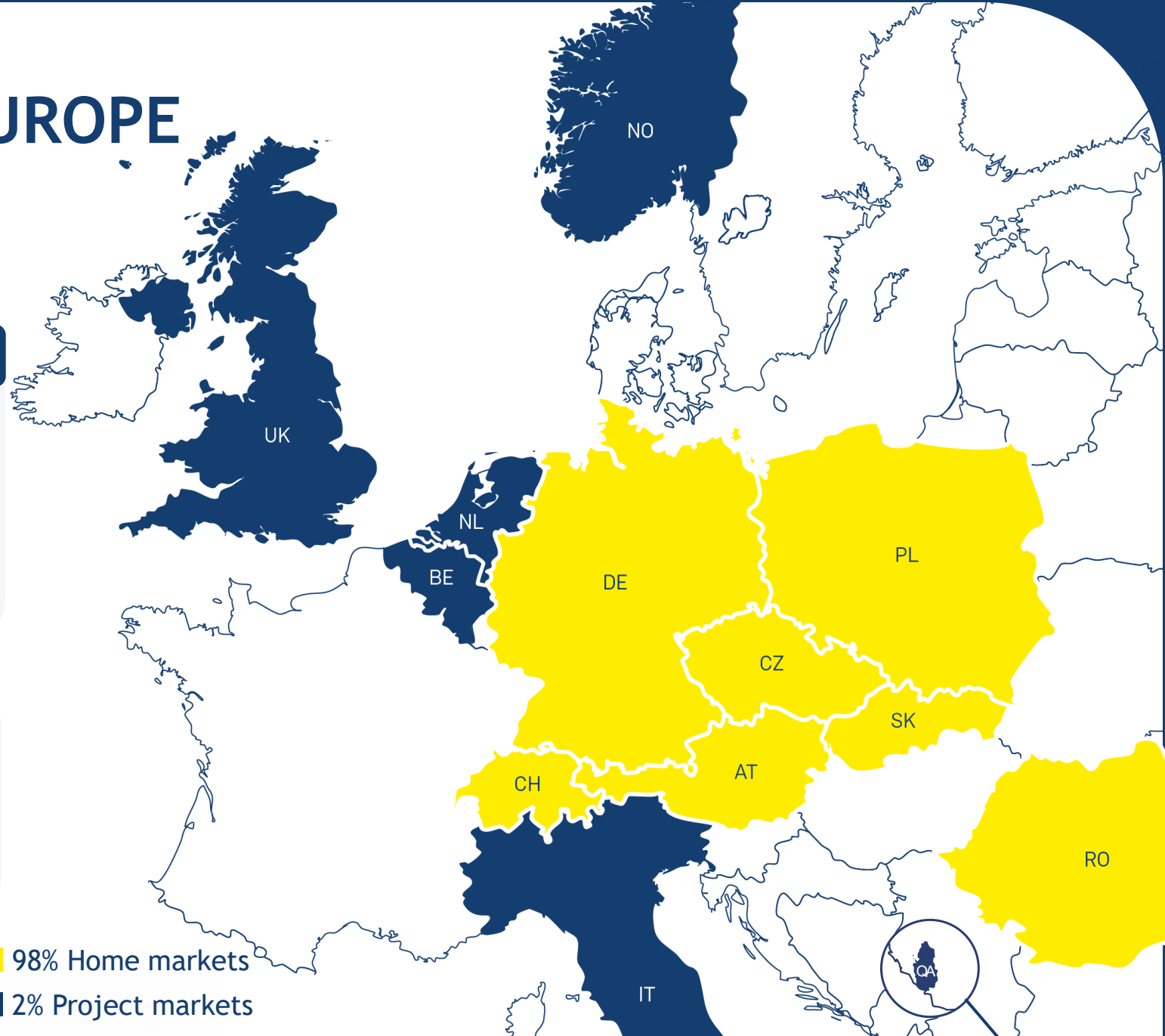


CEE 25.3%



54.8% Civil Engineering
 26.9% Non-residential building constr.
 8.1% Residential building constr.
 10.2% Environmental & Miscellaneous

 98% Home markets
 2% Project markets



Production output as of 31.12.2025



DESIGN

CONSTRUCTION

OUR USP
ONE-STOP
SHOP

DEMOLITION

RENOVATION

OPERATION

DORR **DORR**

WITH DESIGN & BUILD ONE STEP AHEAD

Industrial construction
and PPE facilities



Healthcare
infrastructure



Focus Markets

Modular residential
solutions



Data Centres



Value

- Early design involvement enables construction optimisation
- Improved construction processes - risk mitigation
- Margin improvement and higher profitability
- Stronger competitive positioning in complex environment

THE 4 D'S OF PORR

DEMAND IN INFRASTRUCTURE AND BUILDINGS

Deglobalisation

Regionalisation & resilience

PORR



Nearshoring and reshoring to build local supply chains

- Industrial construction
- Storage buildings
- R&D facilities
- Clean rooms
- Data centres
- Local logistics
- Regional infrastructure

Decarbonisation

Climate neutrality & +1.5 °C maximum

PORR



Energy transformation and circular construction

- Geothermal energy
- Pipeline construction
- Environmental engineering
- Power plants
- Recycling
- Thermal renov. & revitalisation

Digitalisation

Artificial intelligence & digital construction

PORR



Digital transformation and operational excellence

- BIM 3D - 5D
- Big Data
- Digital processes
- LEAN Construction
- Robotics
- AR, VR
- Digital site
- Drones
- 3D printing

Demographic change

Urbanisation & ageing society

PORR



Smart infrastructure, affordable housing for generations

- Railway, Slab Track
- Tunnels, bridges
- Roads
- Rehab clinics, medical centres
- Residential
- Hotels, educational buildings

HIGHLIGHTS OUT OF THE ORDER BOOK

Deglobalisation

Pharma-production plant Eli Lilly, Alzey, DE



Decarbonisation

Pumped-storage plant Limberg, AT



Digitalisation

Data center BER12, DE



Demographic change

Healthcare facility MIA Health Centre Liesing, AT



Car manufacturing Munich, DE



Railway tunnel Brenner Base Tunnel, AT



Energy infrastructure SuedLink ElbX, DE

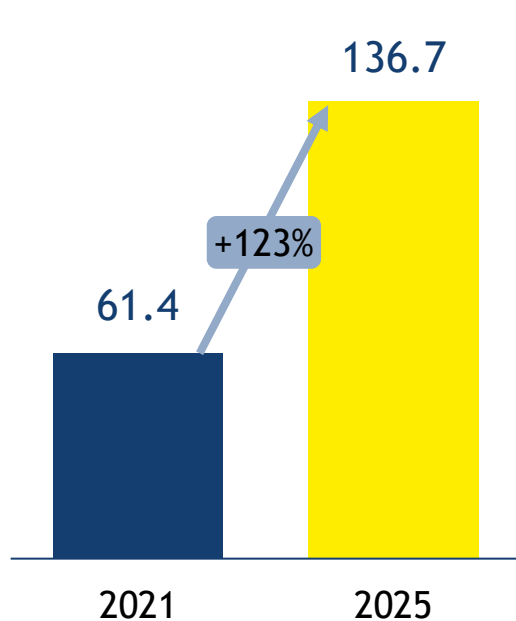


Subway tunnel U5 Frankfurt, DE

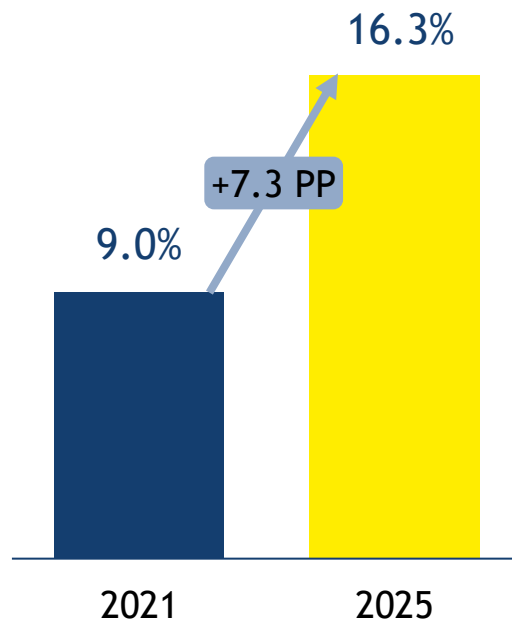


RESULTS OF PORR 2025 AT A GLANCE

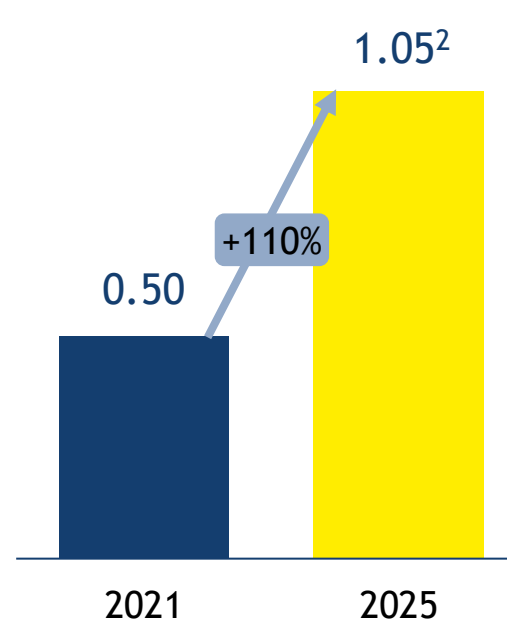
Profit (in EUR m)



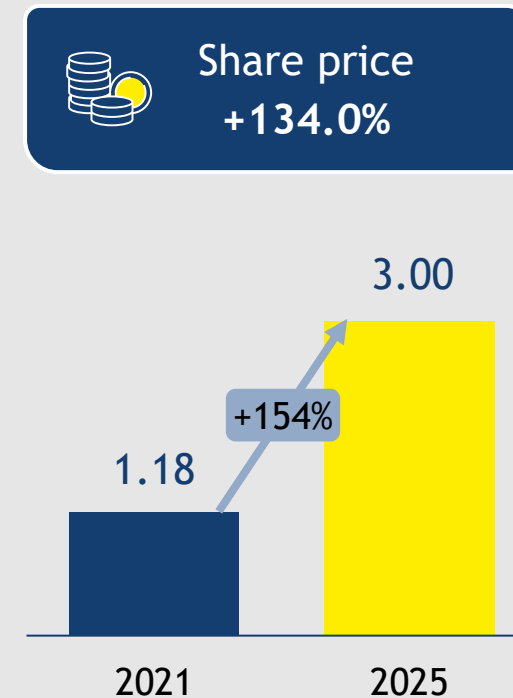
Return on Equity¹ (in %)



Dividend per share



Earnings per share



¹ Calculation ROE = Profit attributable to shareholders of the parent / Ø Equity attributable to shareholders of parent excl. hybrid capital

² Proposal to the AGM

Rounding differences may appear.

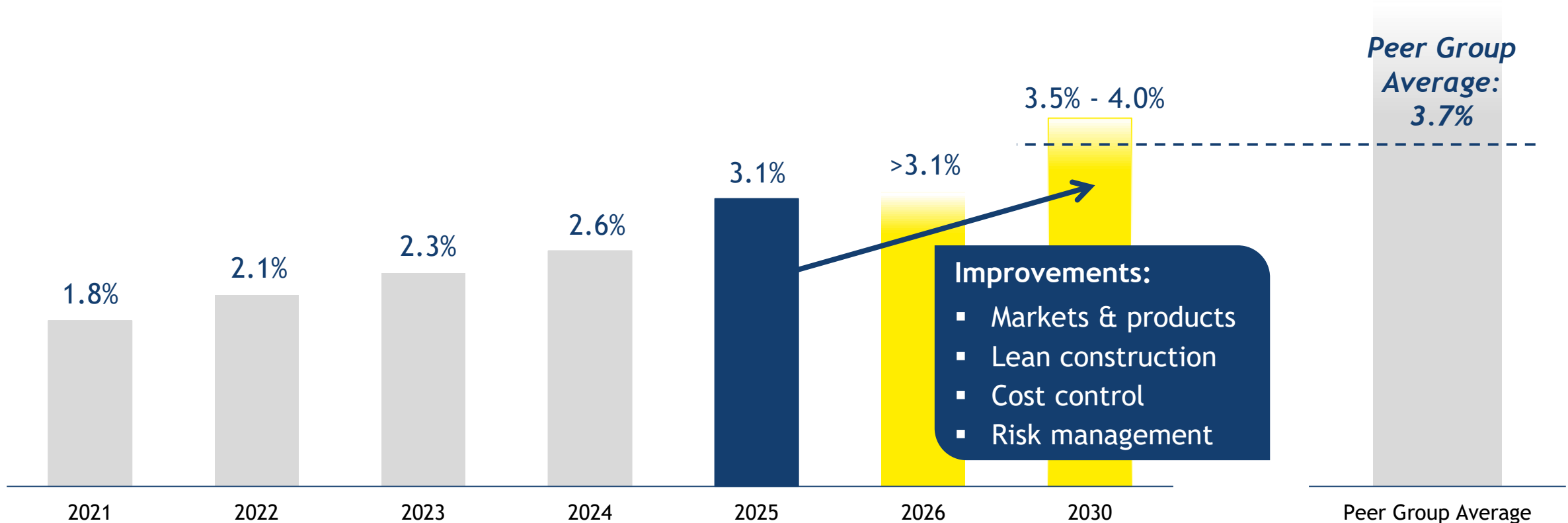


2 PORR
→ **NEXT LEVEL**

BOTTOM LINE IMPACTS

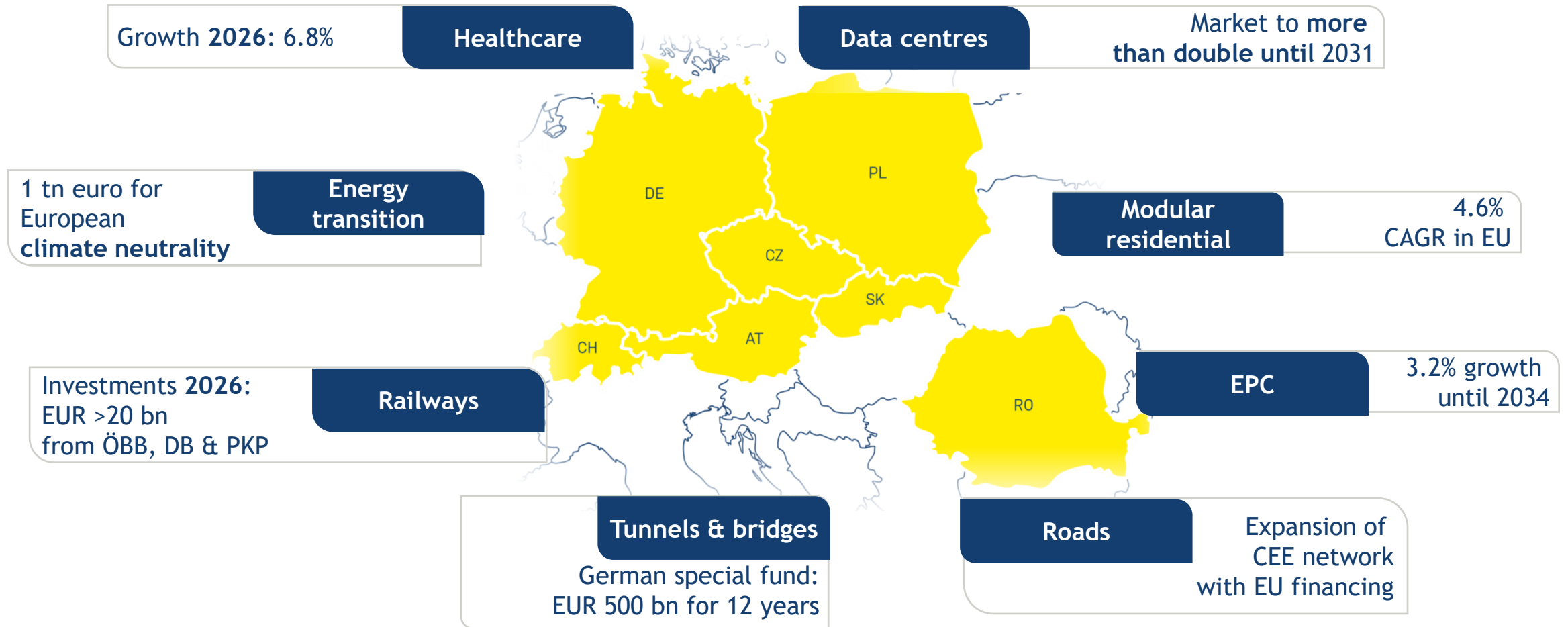
COST CONTROL AND RISK MANAGEMENT TO ENHANCE OPERATIONS

EBIT margin (in %)



Source: Deloitte "Global Powers of Construction 2023"

▶ PORR NEXT LEVEL FURTHER GROWTH SECURED



Sources: EUROCONSTRUCT December 2025, ASFINAG, ÖBB, Deutscher Bundestag, European Commission

HEALTHCARE

JOINED FORCES WITH VSG

Quickly expanding market

- **Growing population** in need of healthcare infrastructure
- Sustainable **CAGR of ~3%** of buildings for health in Europe
- **>60% new buildings**,
>35% modernisation
- **Strong pipeline** in home markets:
 - **AT:** EUR >1 bn
 - **DE:** EUR >6 bn
 - **RO:** EUR ~700m

PORR x VSG

- **One-stop shop** with >150 employees
- **Strengthened capabilities** and highly specialised competencies in planning and construction (including medical technology)
- **New services:** master planning, feasibility studies, operational organisation concepts, commissioning and 2nd opinion planning concepts
- **>20 reference projects**

University Hospital, Austria



Sources: EUROCONSTRUCT, December 2025; own calculations
VSG is the recently acquired subsidiary VAMED Standortentwicklung und Engineering GmbH.

DATA CENTERS

STRUCTURAL DEMAND DRIVEN BY AI AND CLOUD SERVICES

Ongoing investments

- **FLAP-D** markets remain essential in Europe, **strong uplift in CEE**, Nordics and Southern Europe
- Expansion in **European scale and colocation data centres** to accelerate until 2028 with investment volume reaching **EUR >30 bn annually**
- **~15% CAGR (2024-31)** of IT power supply in **AT, DE, PL & RO**
- **Strict cash flow requirements** for mega projects (EUR >500m)

PORR Datacenters

- **Strong track record: 7 data centres** built and delivered on-time putting PORR among the **TOP 3 data centre providers**
- Deep value chain as general contractor: **one-stop shop** delivering end-to-end service from **planning to turnkey hand-over**
- **Local procurement**
- **Maximum health & safety provisions**

BER12 Datacenter, DE



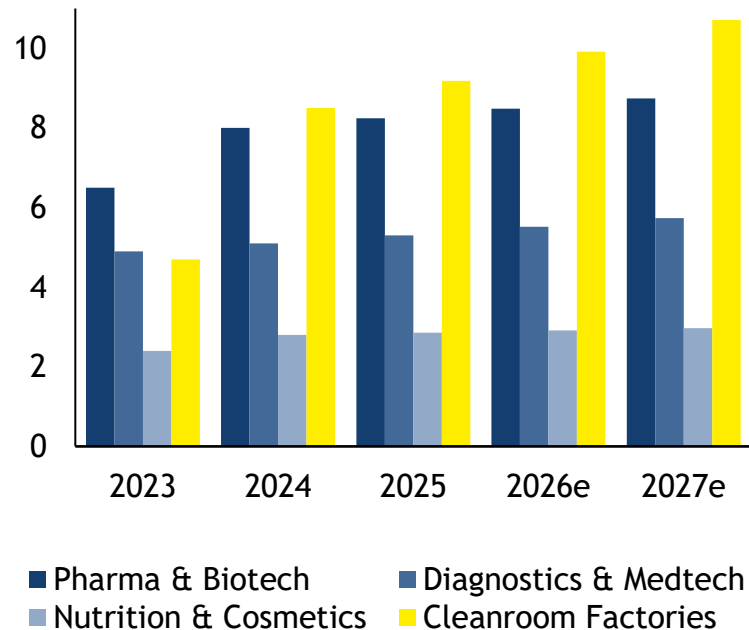
Source: State of European Data Centres 2026

PHARMA INDUSTRIAL CONSTRUCTION

INVESTMENTS ON THE RISE

Market Outlook

CapEx in DACH (in EUR bn)



PORR Industriebau x PPE

- **Broad portfolio** across all market segments
- **Multidisciplinary team** integrating process, utilities and facility expertise
- **Globally recognized advisory** and early-phase project expertise
- **End-to-end project delivery**, including general planning and execution

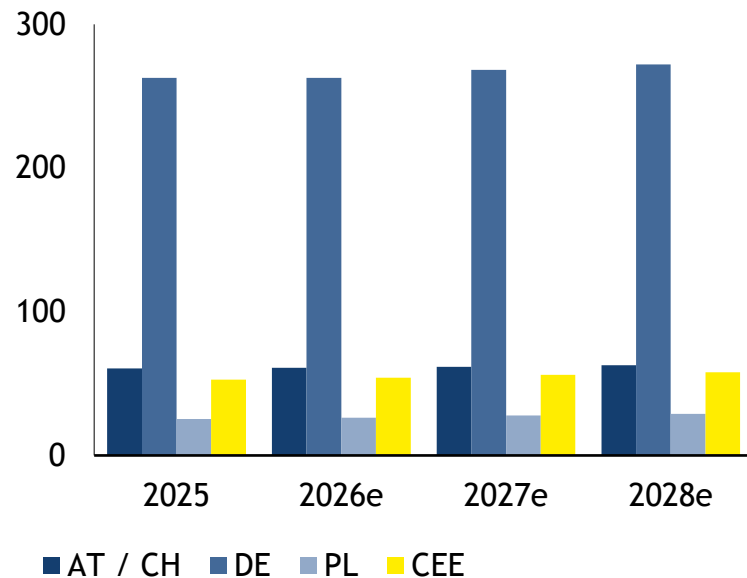
Eli Lilly, Alzey, DE



MODULAR RESIDENTIAL CONSTRUCTION AS A SOLUTION FOR AFFORDABLE HOUSING

Market Outlook

Production output residential construction
(in EUR bn)



PORR Living

- -20% construction costs with **PORR LIVING** - faster delivery, optimised space and lower operating costs
- **Hybrid construction:** combines timber and concrete to maximise their strength
- **Expandable to further business areas,** such as in Government Services for barracks and shelters

LeopoldQuartier, AT



Source: EUROCONSTRUCT, December 2025

STRONG INFRASTRUCTURE DEMAND

MULTI-YEAR PIPELINE SECURED BY PUBLIC FUNDING



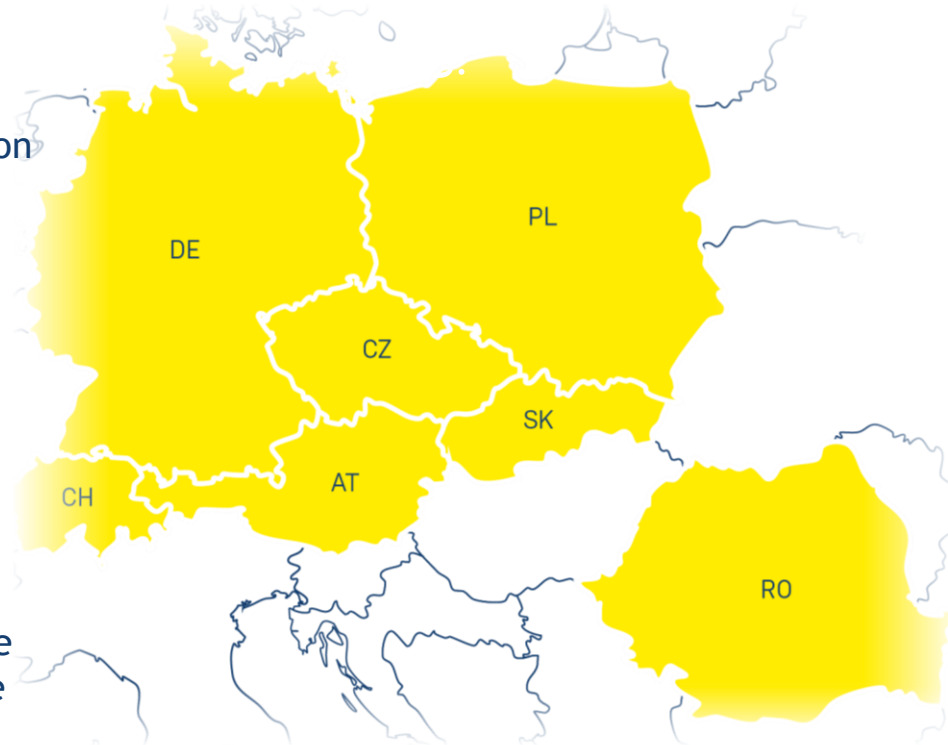
EUR 3.3 bn annually in railway infrastructure
EUR 1.2 bn annually in road infrastructure
EUR 1.0 bn annually in residential construction



EUR 500 bn within 12 years
for climate, infrastructure & defence



EUR 48 bn until 2029 in railway infrastructure
EUR 31 bn until 2032 in airport infrastructure
EUR 700m annually in healthcare



Rail & Transport

EUR 32 bn - AT, EUR 45 bn - DE,
EUR 41 bn - PL, EUR 2.5 bn - CZ

Cohesion Fund

EUR 2 bn - AT, EUR 26 bn - DE,
EUR 76 bn - PL, EUR 24 bn - CZ,
EUR 13 bn - SK, EUR 35 bn - RO

National Recovery & Resilience Plans

EUR 4 bn - AT, EUR 60 bn - PL,
EUR 9 bn - CZ, EUR 6 bn - SK,
EUR 29 bn - RO

Sources: Republic of Poland, European Parliamentary Research Service, Warsaw Business Journal, Polska Agencja Prasowa, Spectis, Centralny Port Komunikacyjny, European Commission, ÖBB, ASFINAG, Austrian Federal Ministry of Finance, German government

LEAN@PORR

CONTINUOUS IMPROVEMENT

Profitability

Higher margins

... cost reduction
sustainably improves
margins

Scalability

Efficient growth

... growth without
proportional cost
increases

Transparency

Clear control

... clear metrics improve
predictability and
reduce risk

Competition

Sustainable advantage

... fast response creates
customer value and
market advantages

+24% EBIT (vs. 2024)

At nearly the same production output

>30% awareness

Employees with LEAN experiences

**> EUR 20m
project value**

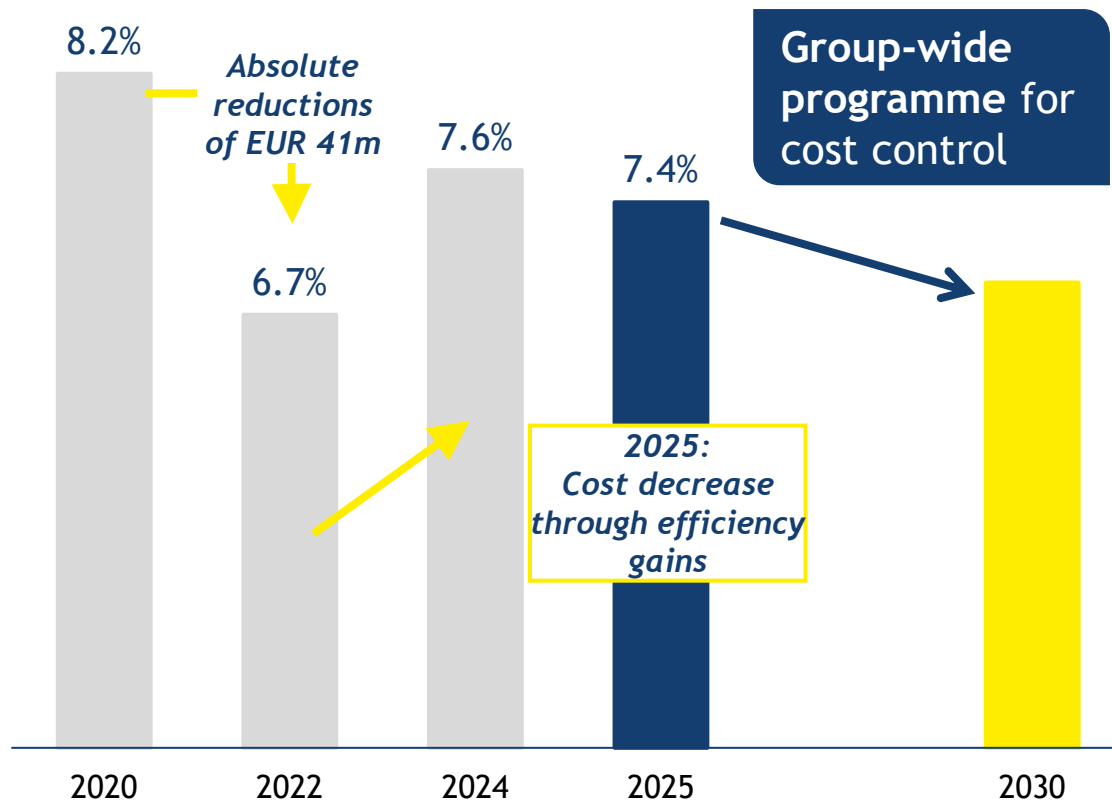
Projects use standardised LEAN methods
without exceptions



COST CONTROL

RENEWED FOCUS ON DISCIPLINE

Overhead cost in % of revenue



Limberg III
Salzburg, Austria

RISK MANAGEMENT WITH PROJECT DIVERSIFICATION

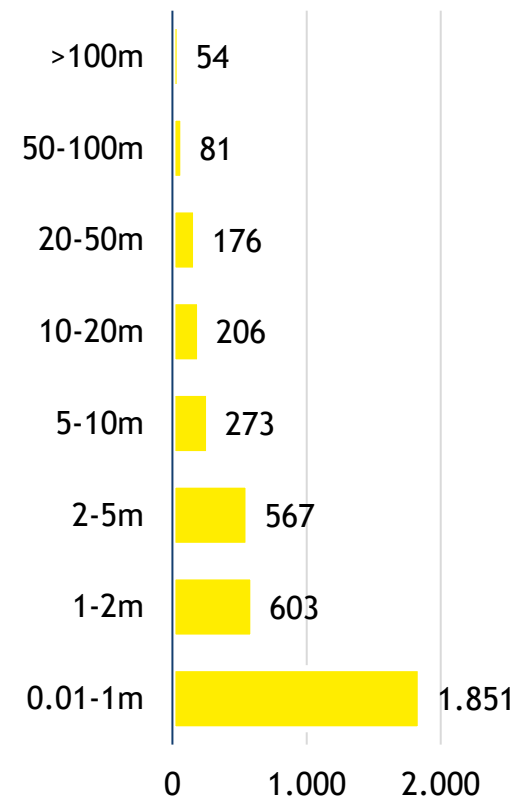
GATE SYSTEM FOR LARGE-SCALE PROJECT

Gate system for optimal control



- Continuous monitoring of all projects > 20m
- Projects EUR >100m: special involvement of independent risk managers, decision by whole group board

Number of projects per project volume (#)¹



Share of production output per volume class (in %)



¹ Data as per 31.12.2025, excl. construction sites on collective or contractor cost centres and output from production, trade, landfills and directories as well as external companies and construction sites EUR <10,000



3 FACTS AND FIGURES → RESULTS 2025

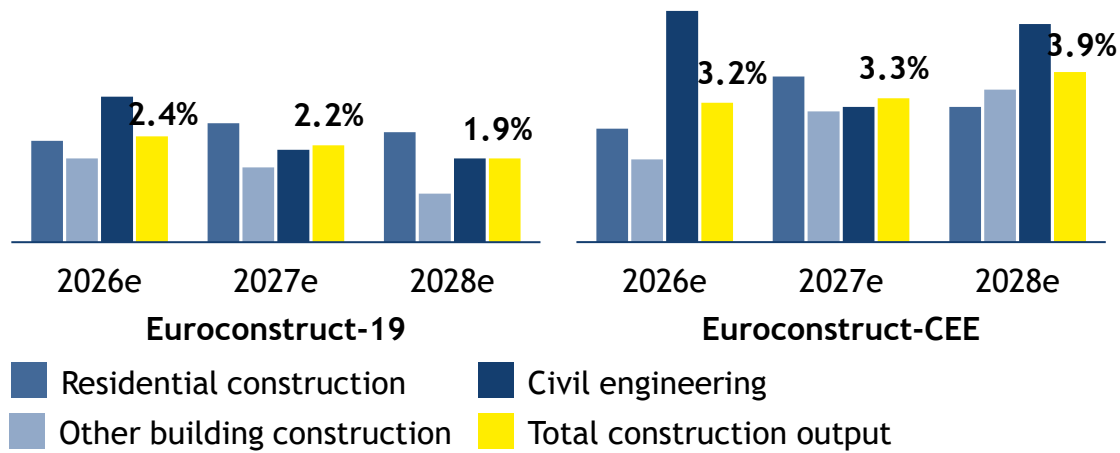
FY/25 AT A GLANCE

- 1** **Strong order intake**
High demand in building and infrastructure construction
- 2** **Record order backlog at EUR 9.5 bn**
+11.7% in order books
- 3** **Further improvement in earnings**
Margin delivered as promised
- 4** **Higher cash position**
Strong performance in operating and free cash flow
- 5** **Capital market development**
Improved capital market performance and promotion to the ATX
- 6** **Outlook 2026**
Moderate growth in revenue and improvement of EBIT margin

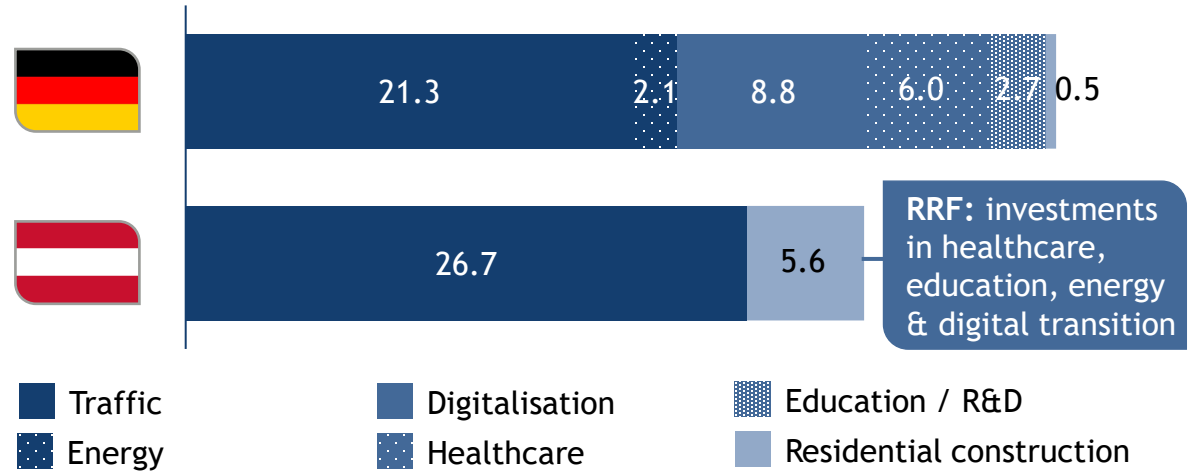
IMPROVING OUTLOOK

RISING DEMAND AND OUTPUT

Annual construction growth rates (in %)



2026 investments in DE vs. AT (in EUR bn)



- Uplift in all divisions in 2026 & 2027 expected
- Rise in other building construction
- Strong growth in CEE based on EU infrastructure funds and positive GDP development

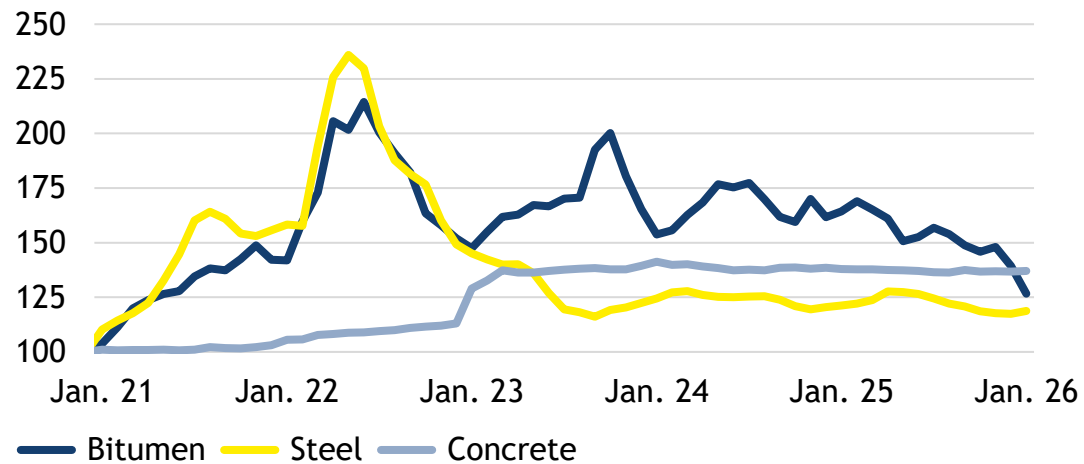
- Germany: first tranche of EUR 500 bn special funds in budget 2026
- AT investment programmes from ASFINAG (EUR 7 bn) and ÖBB (EUR 20 bn), housing subsidies (EUR 6 bn) and finalisation of EUR 4 bn recovery & resilience plan

Source: EUROCONSTRUCT, December 2025, Bank Austria, ÖBB, Austrian Parliament, BUND, BMWK, spectis.pl, 3Seas Initiative

SUPPLY AND INPUT COST SECURITY

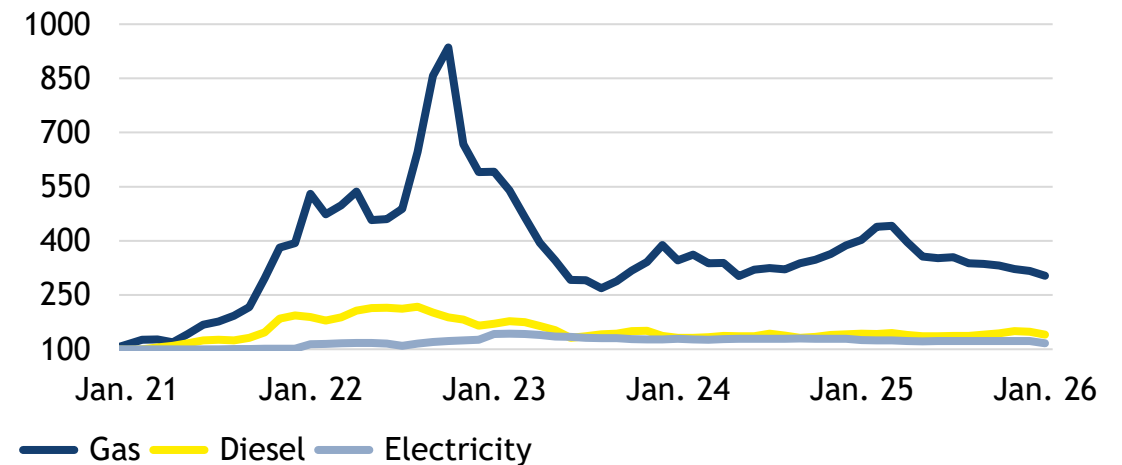
MATERIALS FIXED AND ENERGY PRICES HEDGED

Construction input costs (indexed per Jan. 2020)



- Track record of successful management of price increases through Ukraine conflict
- Early procurement and hedging together with price escalation clauses to secure margins
- No material bottlenecks

Energy prices (indexed per Jan. 2020)

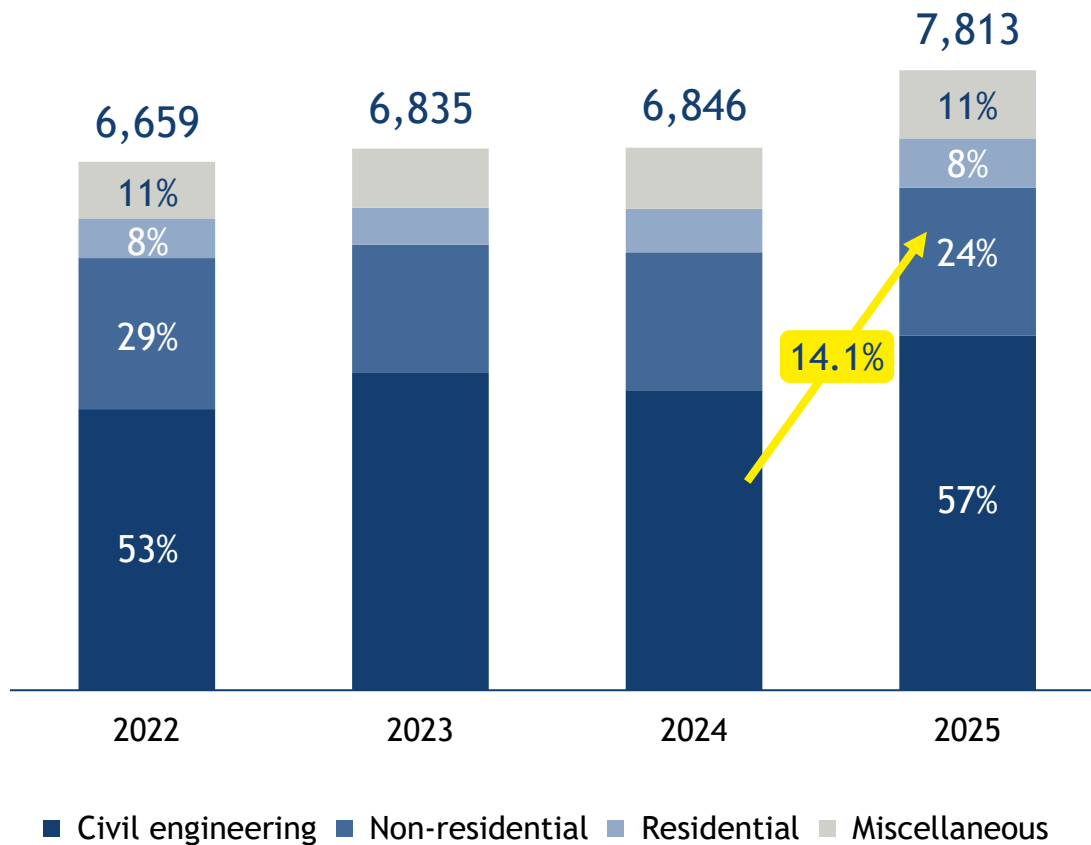


- Gas and electricity (prices) fixed by framework agreements up to 2027/28
- 90% of gas already secured until 2030 (commodity swaps)
- Diesel consumption is quarterly monitored and hedged, if deemed necessary

Source: DESTATIS - Statistisches Bundesamt Germany, Genesis database

ORDER INTAKE CONTINUED INCREASE

Order intake (in EUR m)



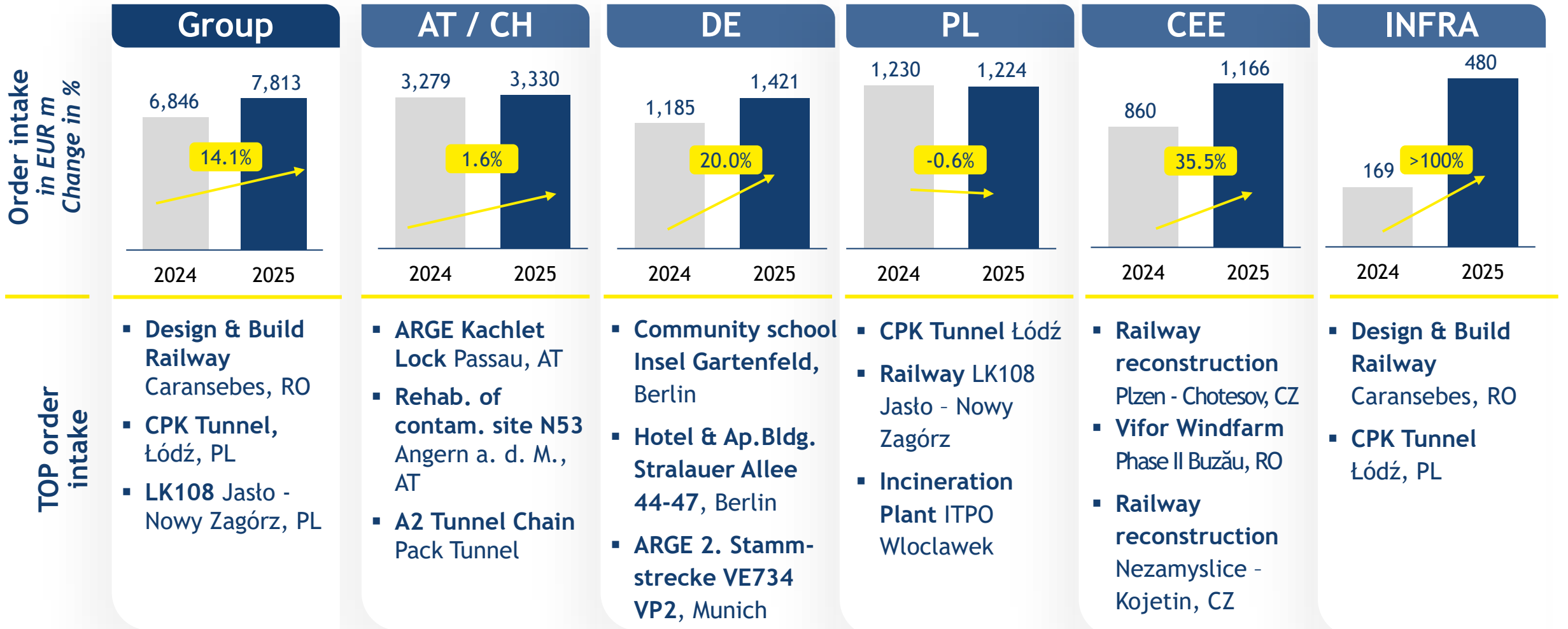
Rounding differences may appear.



- Strong increase in railway & tunnelling based on EU funded infrastructure packages in PL, RO and CZ
- Recovery in building construction

SEGMENT REPORTING

ORDER INTAKE IN 2025



TOP ORDER INTAKES 2025

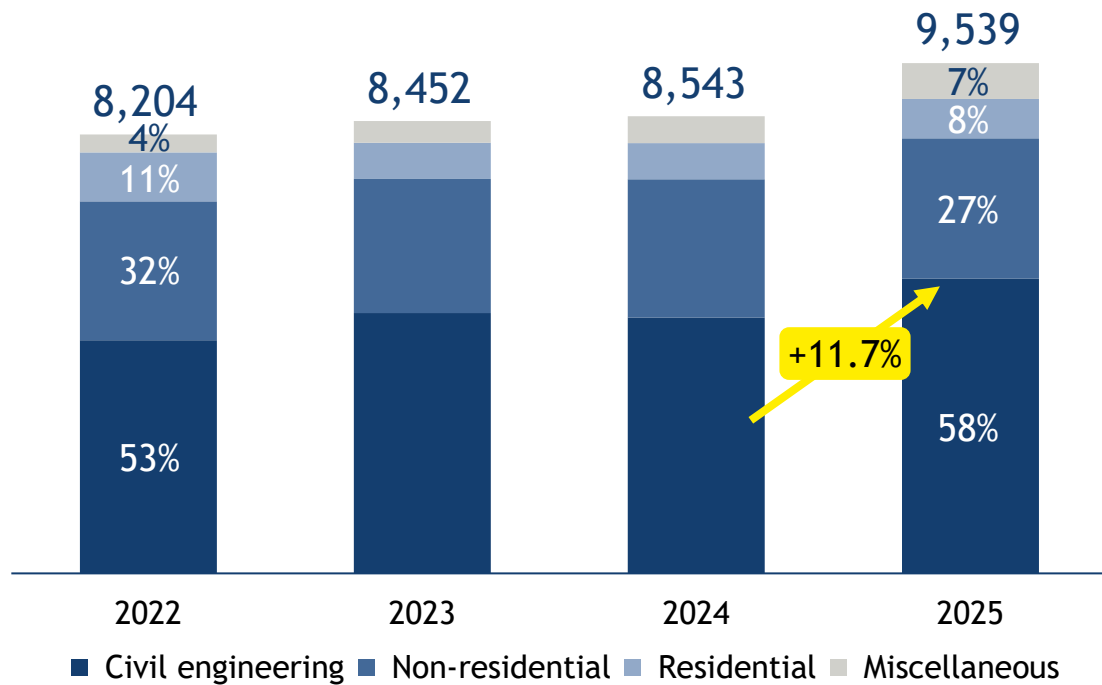
FIGURES IN EUR



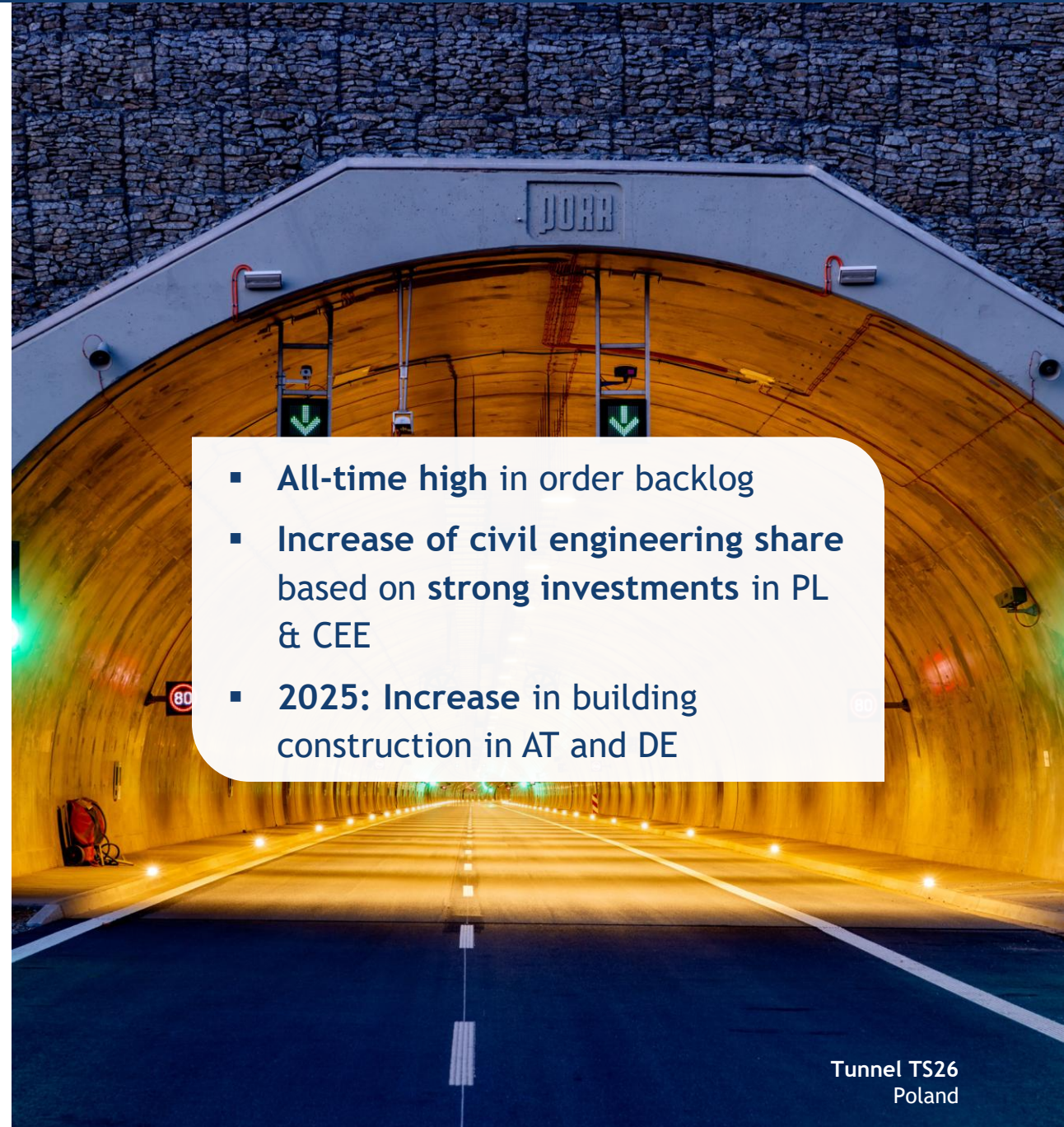
GROWING BACKLOG

DESIGN & BUILD ON THE RISE

Order backlog (in EUR m)



Rounding differences may appear.



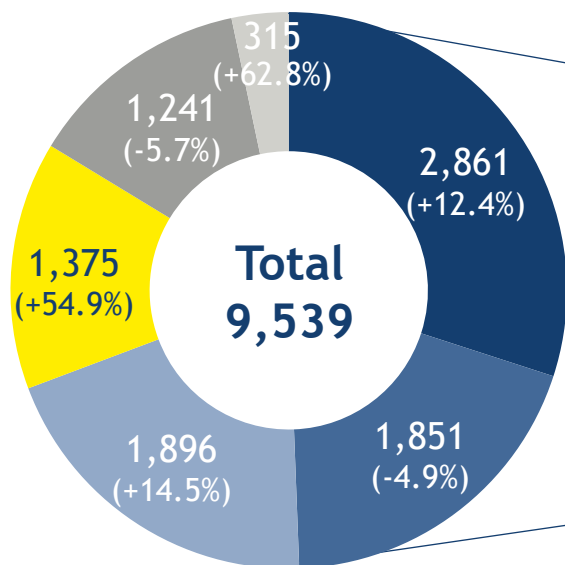
- All-time high in order backlog
- Increase of civil engineering share based on strong investments in PL & CEE
- 2025: Increase in building construction in AT and DE

Tunnel TS26
Poland

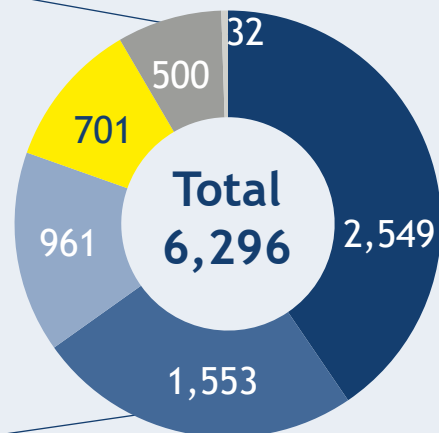
GROWING BACKLOG

BOOK TO BILL

Order backlog (in EUR m)
Changes (in %)



Revenue (in EUR m)



■ AT / CH ■ DE ■ PL ■ CEE ■ INFRA ■ Holding

¹Order backlog/revenue
Rounding differences may appear. Change as compared to FY/2024.

Book to bill¹ ratio
1.5 (+9.8%)

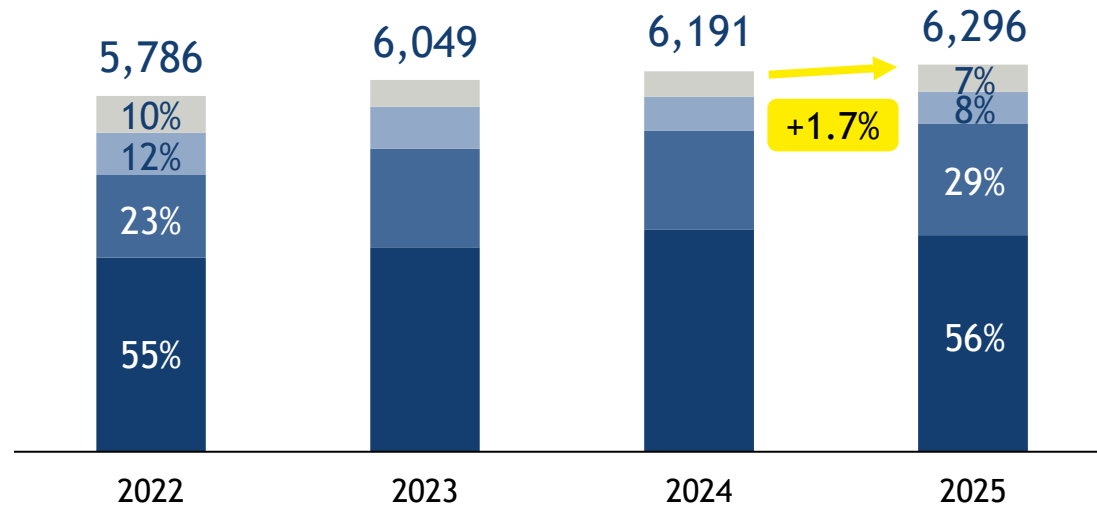


■ AT / CH:	1.1 (+15.0%)
■ DE:	1.2 (-17.3%)
■ PL:	2.0 (+12.2%)
■ CEE:	2.0 (+77.9%)
■ INFRA:	2.5 (-24.0%)

- Book to bill increased to **1.52 (group-wide)**
- Set for **revenue growth** from HY2/2026 onwards

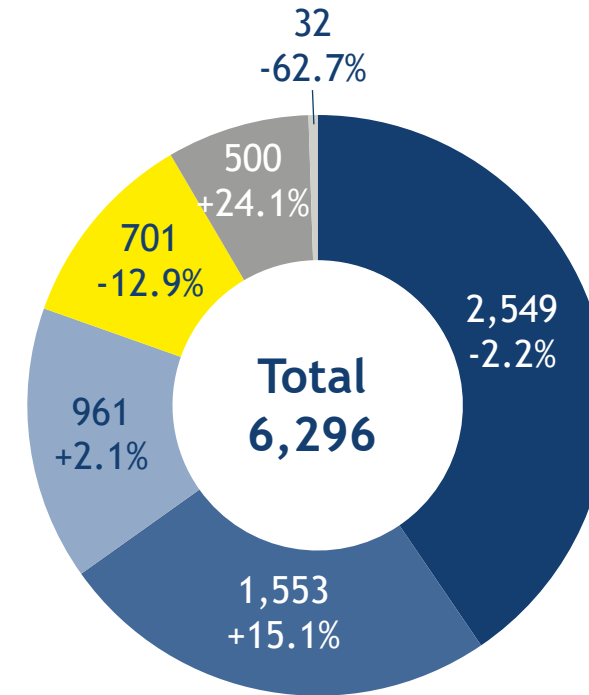
REVENUE AT RECORD LEVEL

Revenue (in EUR m)



■ Civil engineering ■ Non-residential
■ Residential ■ Miscellaneous

- **Continuous increase** since 2022 despite Ukraine conflict and residential crisis
- **Infrastructure and tunnelling** in full swing



■ AT / CH ■ DE ■ PL ■ CEE ■ INFRA ■ Holding

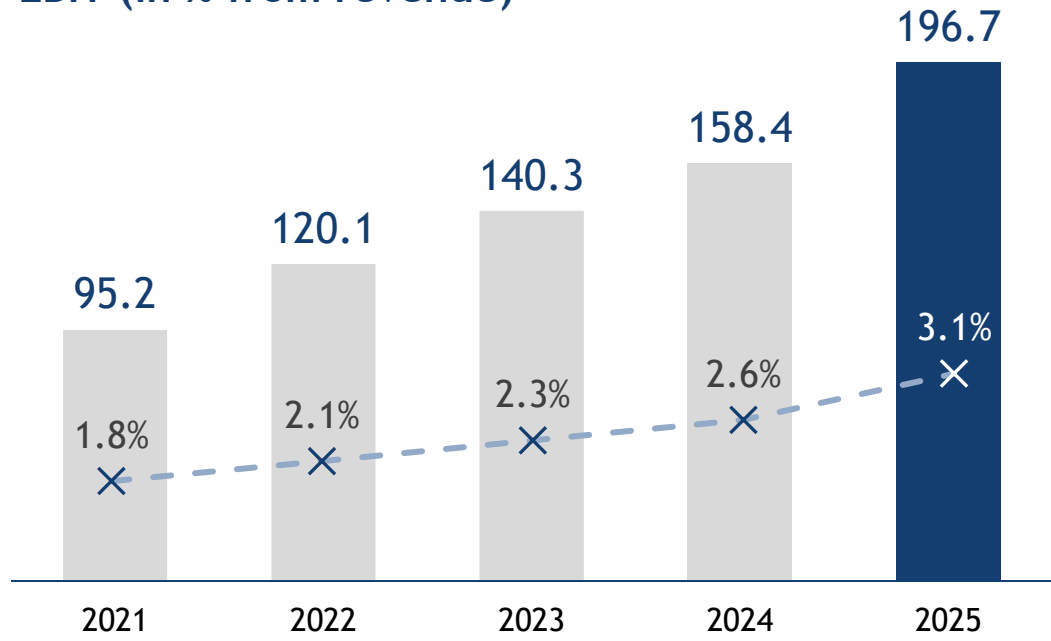
- Strong performance in high margin **industrial building construction in Germany**
- **CEE:** Decrease due to early stage in design & build projects



Limberg III
Salzburg, Austria

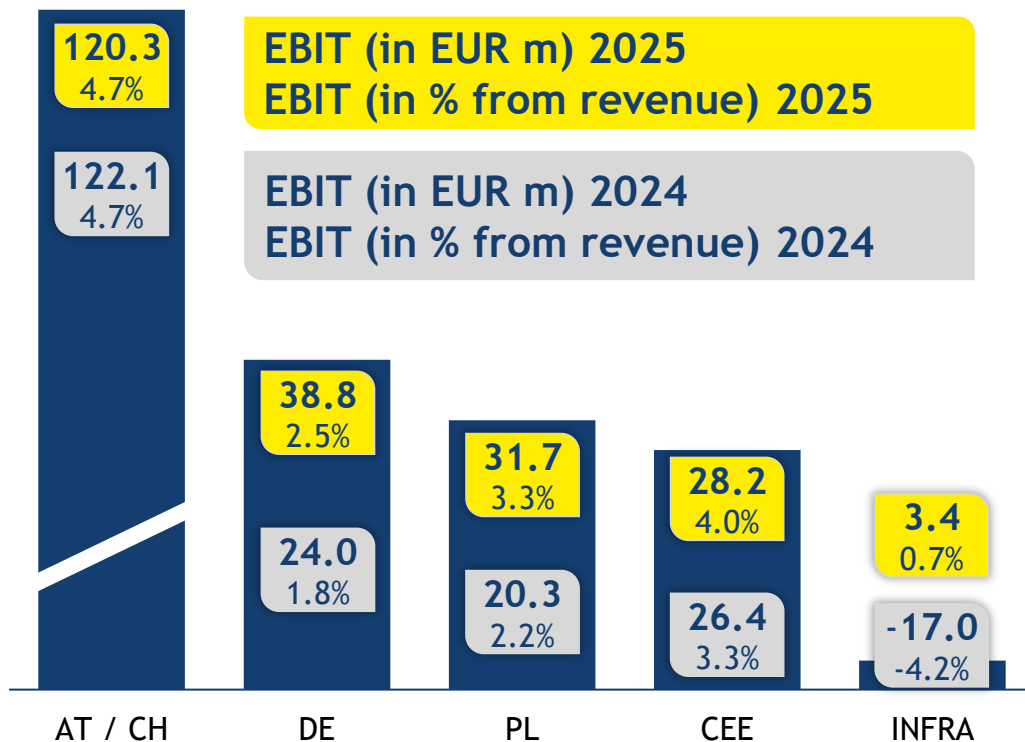
MARGIN IMPROVED AS PROMISED

EBIT (in EUR m)
EBIT (in % from revenue)



- Efficiency improvement and reduction in purchased services
- Cost savings and higher at-equity results

MARGIN IMPROVEMENT ACROSS ALL SEGMENTS



Representation of operating segments

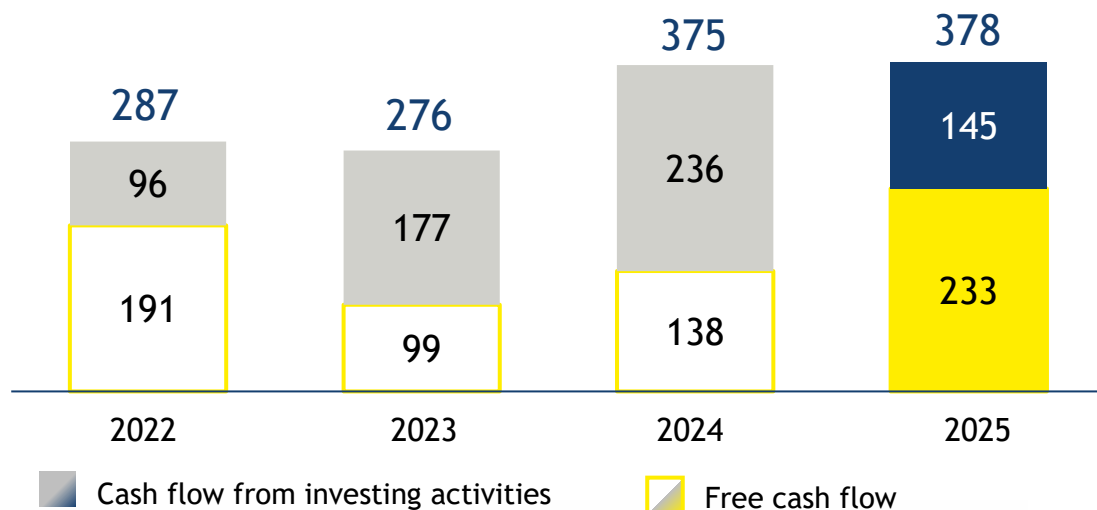


DC Tower
Vienna, Austria

IMPROVEMENT IN CASH FLOW FROM OPERATIONS

STRONG FREE CASH FLOW

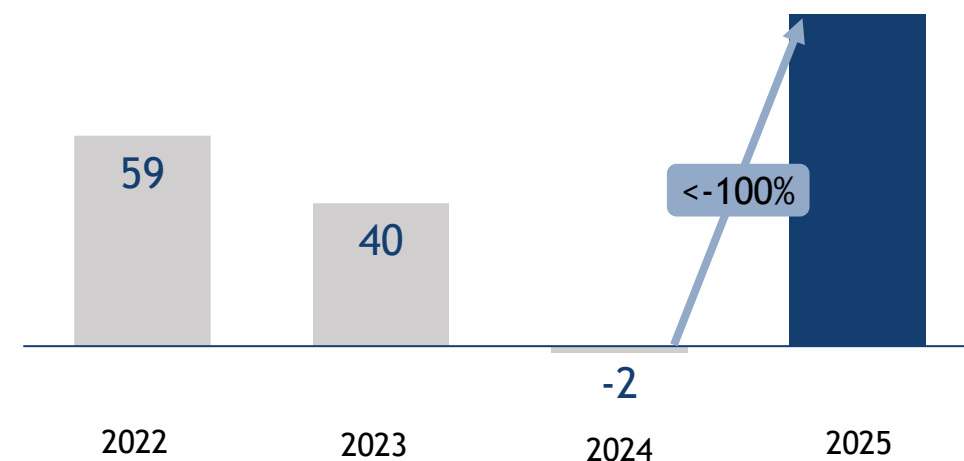
Cash flow from operations (in EUR m)



- **Strong operating und free cash flow** due to working capital improvements and reduced CAPEX (2025: 4.0% of revenue)
- **Operating cash flow/revenue ratio increased** from 4.5% to 5.2% since 2021
- **FCF increased** by EUR 94.7m

Rounding differences may appear.

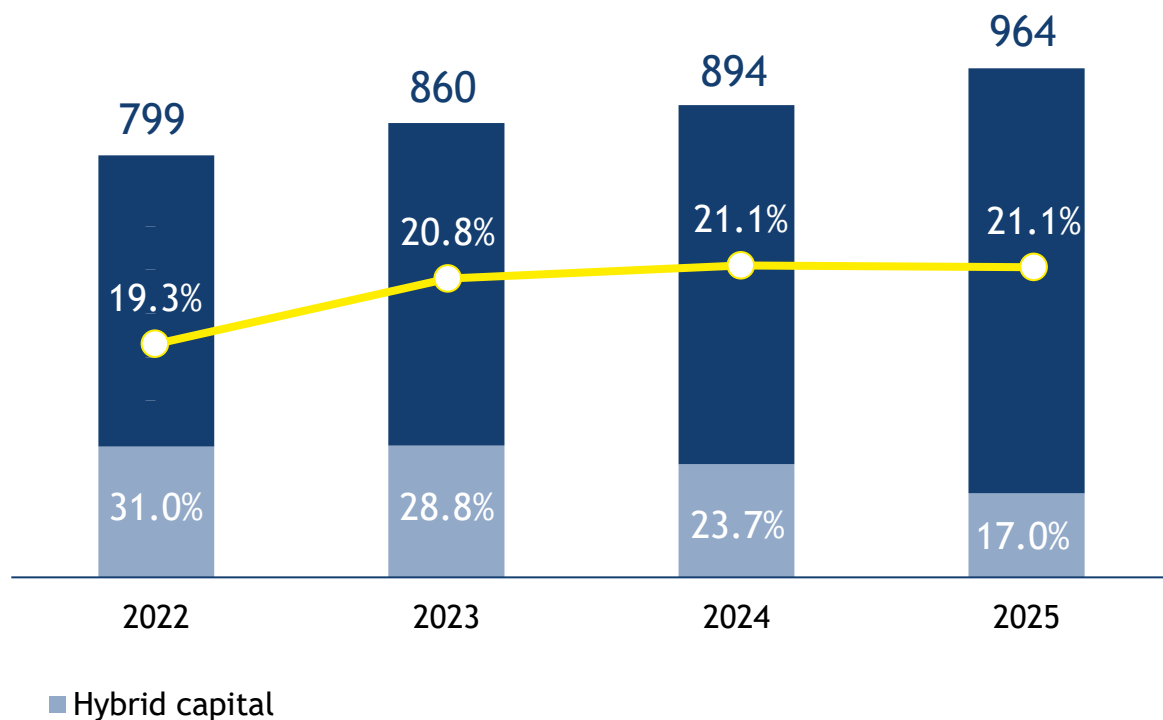
Net cash (in EUR m)



- **Solid net cash development** due to **strong operating cash flow**
- **Positive one-off effects** of EUR 9.8m from redemption of hybrid bonds (EUR -46.5m), acquisitions (EUR +23.4m) and share programmes (EUR +32.9m)

INCREASE IN EQUITY DESPITE HYBRID REDEMPTION

Equity (in EUR m) and equity ratio (in %)

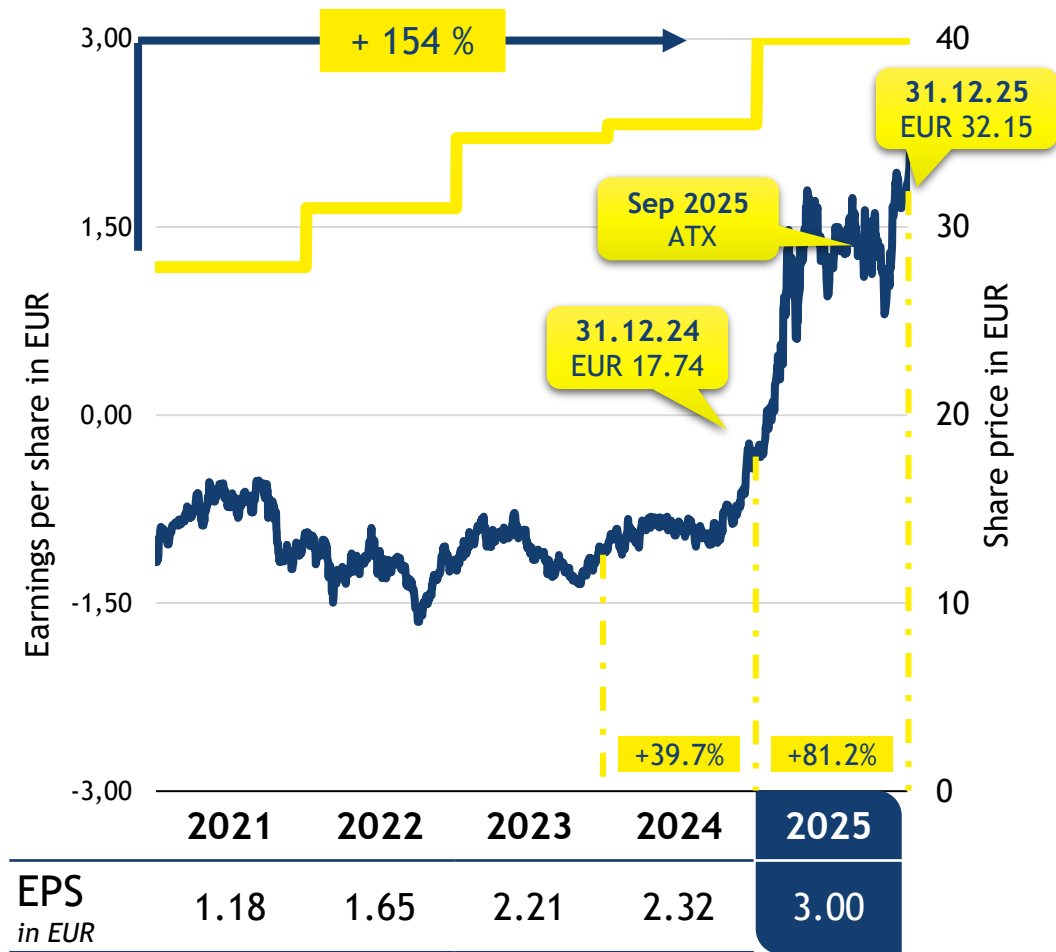


- Increasing equity and ratio despite redemption of hybrid bond (Feb. 2025 of EUR 46.5m)
- Rise of free float, institutional investors and liquidity in PORR share following sale of treasury shares in June 2026
- Trading in prime index ATX since Sep 2025

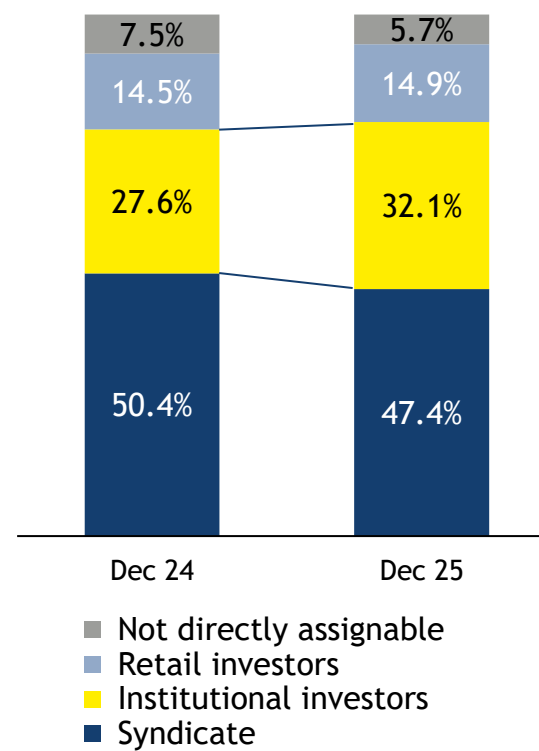
Airport
Otopeni, Romania

PORR SHARE PRICE

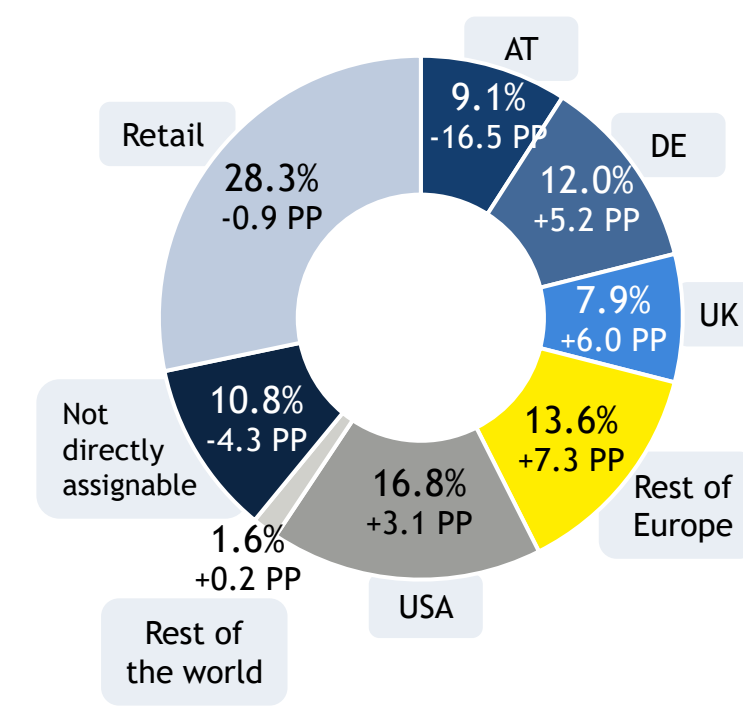
STRONG PERFORMANCE DRIVES INSTITUTIONAL INTEREST



Institutional / retail split identification



Distribution of free float (Change to 2024)





→ OUTLOOK 2026

- Moderate growth in revenue and output
- Improved EBIT margin
- 2030 EBIT margin 3.5% - 4.0%



4 STRATEGY ➤ GREEN AND LEAN

➤ FOCUS ON INTELLIGENT GROWTH WITH GREEN AND LEAN

Intelligent Growth Green and Lean

 Company	 Employees	 Lean	 ESG
<p>Best in class for construction & technologies</p>	<p>We live our PORR principles</p>	<p>Lean Construction</p>	<p>Clear commitment to ecological, environmentally-friendly construction</p>
<p>Build on leading market position</p>	<p>The Best Place to Work</p>	<p>Lean Administration</p>	<p>Efficient and responsible use of resources and energy</p>
<p>Sustainable profitability ahead of revenue</p>	<p>Nurturing talents - lifelong learning for all of us</p>	<p>In-house value creation, shoulder to shoulder</p>	<p>We act holistically in line with the circular economy</p>
<p>Strong equity position and efficient use of capital</p>	<p>We live diversity, equal opportunities and performance</p>	<p>Pioneer in digitalisation - improving quality and efficiency</p>	<p>Clear commitment to compliance and ethical behaviour</p>
<p>➤ We inspire our customers.</p>	<p>➤ We build on PORRians.</p>	<p>➤ We create value without waste.</p>	<p>➤ We unite economy, environment and society.</p>

SUSTAINABLE SERVICES BY PORR

HOME OF SUSTAINABLE CONSTRUCTION



Lower-emission Materials

- CO₂-optimised construction materials from our own production and procurement
- In-house asphalt and concrete plants
- On-site processing and reuse

- ✓ Reduced CO₂ emissions
- ✓ Strong supplier network ensures availability and quality

Alternative Equipment & Logistics

- Alternative fuels (e.g. HVO100) and electrification - without performance loss
- Smart logistics concepts and regional supply chains

- ✓ Up to 100% lower CO₂ emissions
- ✓ Reduced noise levels on construction sites

Sustainable Construction Execution

- PORR minimum standard: certification “Sustainable Construction Site”
- Lifecycle and climate risk analyses in projects
- EU Taxonomy and ESG-certified projects

- ✓ Verified quality and reliable project data
- ✓ Transparent and certified

All-in-One Energy Concepts

- Smart construction site containers, solar power, and green electricity
- Energy solutions & load management
- Geothermal expertise

- ✓ Joint planning of energy supply considered early in the project
- ✓ Lower operating costs

Responsible Waste & Resource Management

- Resource-efficient planning
- Selective demolition & urban mining
- Recovery of reusable materials
- (Mobile) recycling plants & landfills

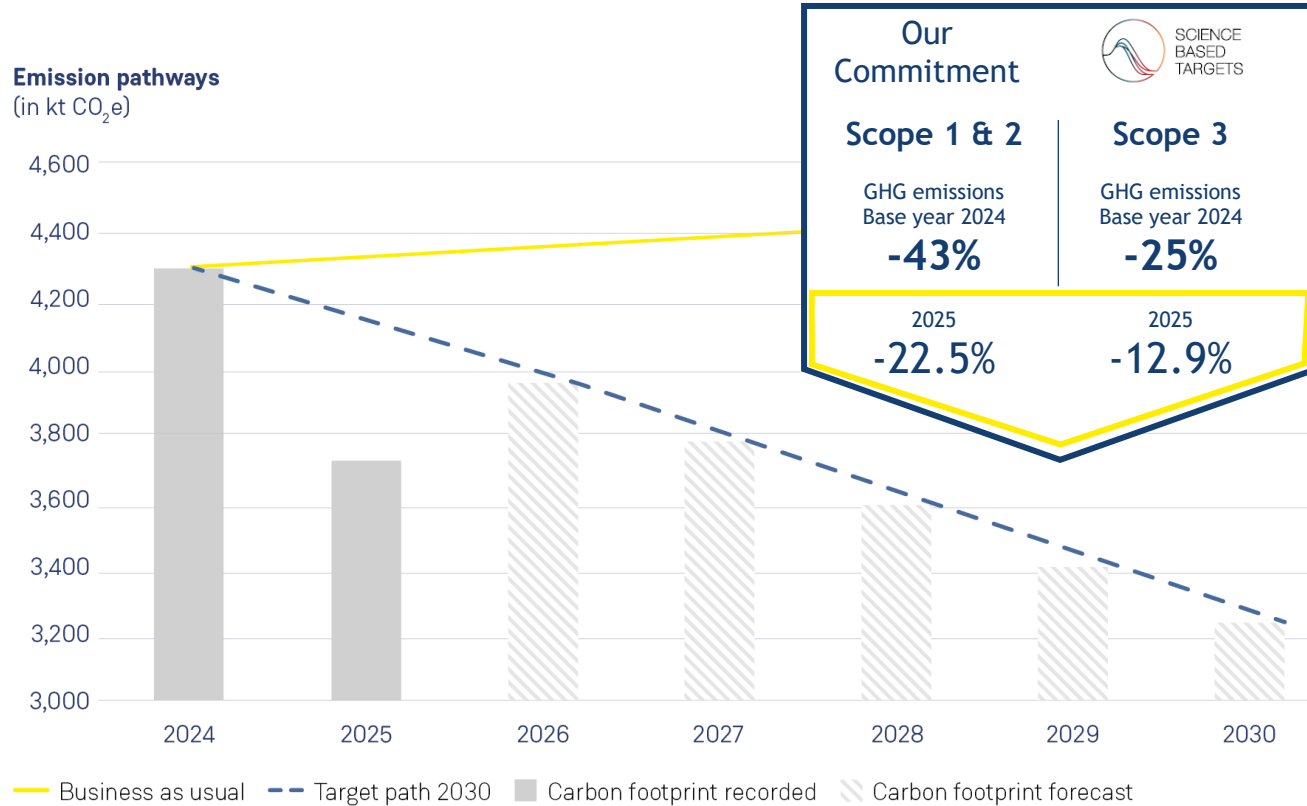
- ✓ Value creation from demolition
- ✓ Targeted circular economy



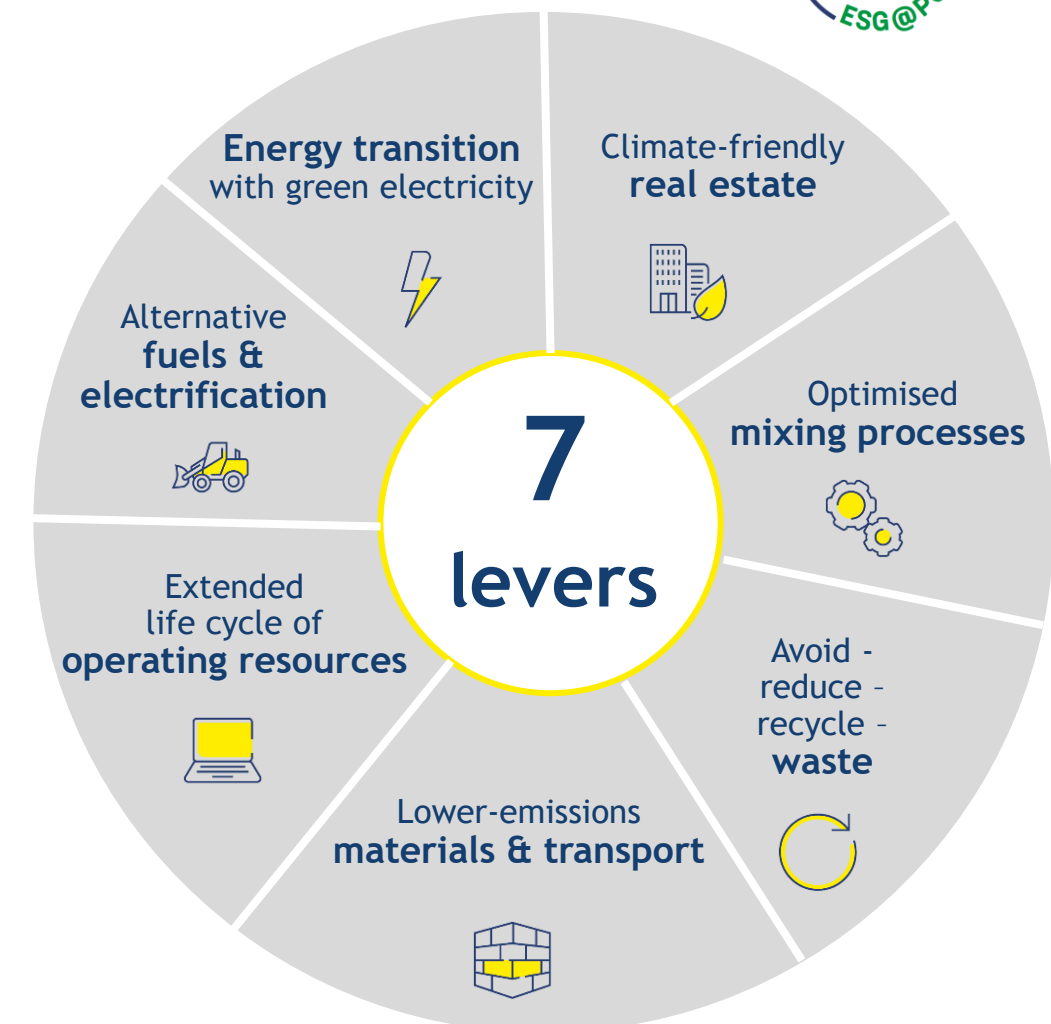
Integrated sustainable construction services - from materials and construction to re-use.

DECARBONISATION PLAN

OUR STRATEGY 2030



*including growth

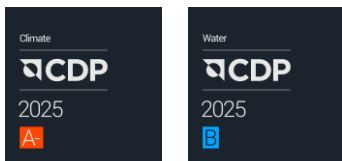


DISPLAY OF ESG COMMITMENT OVERVIEW 2025

Ratings



A-
Climate Change
B
Water



C+
Prime Segment



AA
Top Rating in the
Industry



Gold
Top 3 % in the
Industry



Awards



„Excellence“
PORR „Leading
Company“



Top 3
Construction Industry

Further information: www.porr-group.com/esg-ratings

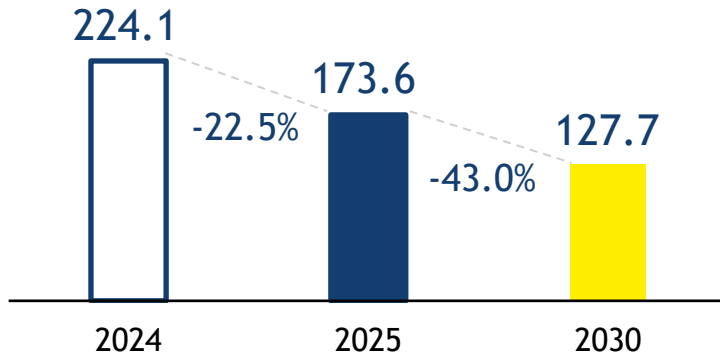
SUSTAINABILITY PERFORMANCE

ENVIRONMENT

Decarbonisation



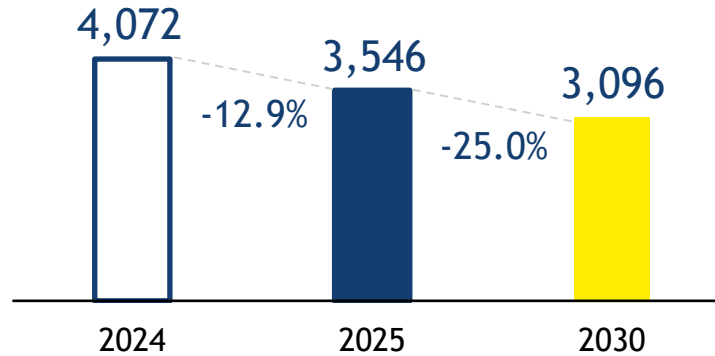
GHG emissions Scope 1 & 2
(in kt CO₂e)



Decarbonisation



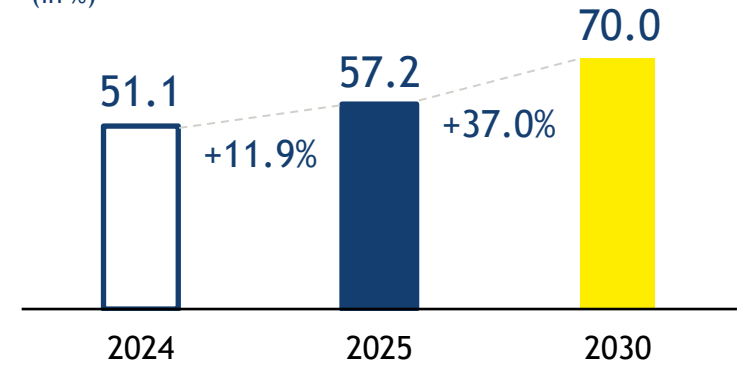
GHG emissions Scope 3
(in kt CO₂e)



Circularity



Internal recycling rate
(in %)



- First-year results confirm effectiveness of PORR's decarbonisation
- Key drivers: Alternative fuels (HVO100), efficiency gains, expansion of PV, switch to green electricity across all operations
- Renewable energy share at 19.9% (2024: 7.7%), energy consumption decreased by 9.2% to 817 GWh
- Targets aligned with Science Based Targets and Paris Agreement

- Increased internal recycling due to higher use of recycled materials
- PORR targets transition from a value chain to value cycle

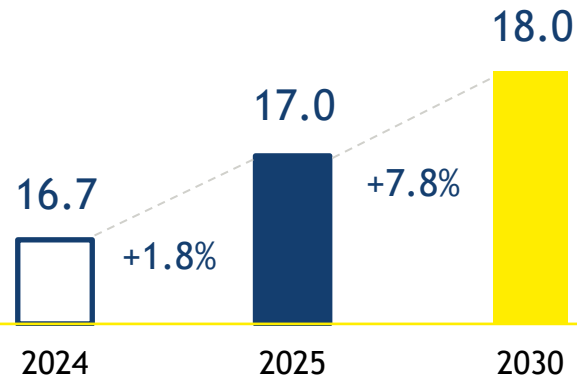
SUSTAINABILITY PERFORMANCE

SOCIAL & GOVERNANCE

Equal opportunities



Proportion of women at PORR
(in %)

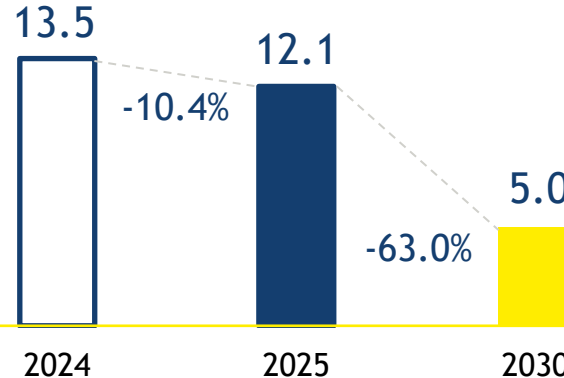


- Increase in share of female representation to 18% by 2030
- Initiatives: Women@PORR, talent outreach

Occupational safety



LTIFR
(per 1 million hours)

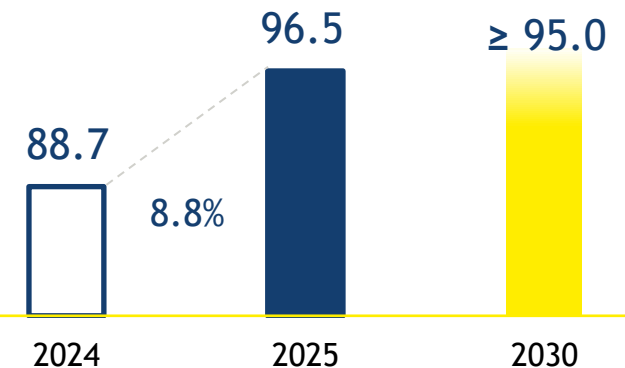


- Strengthened safety management, declining accident rates
- Tightened 2030 LTIFR target, based on safety analyses and best-practice transfer.

Governance



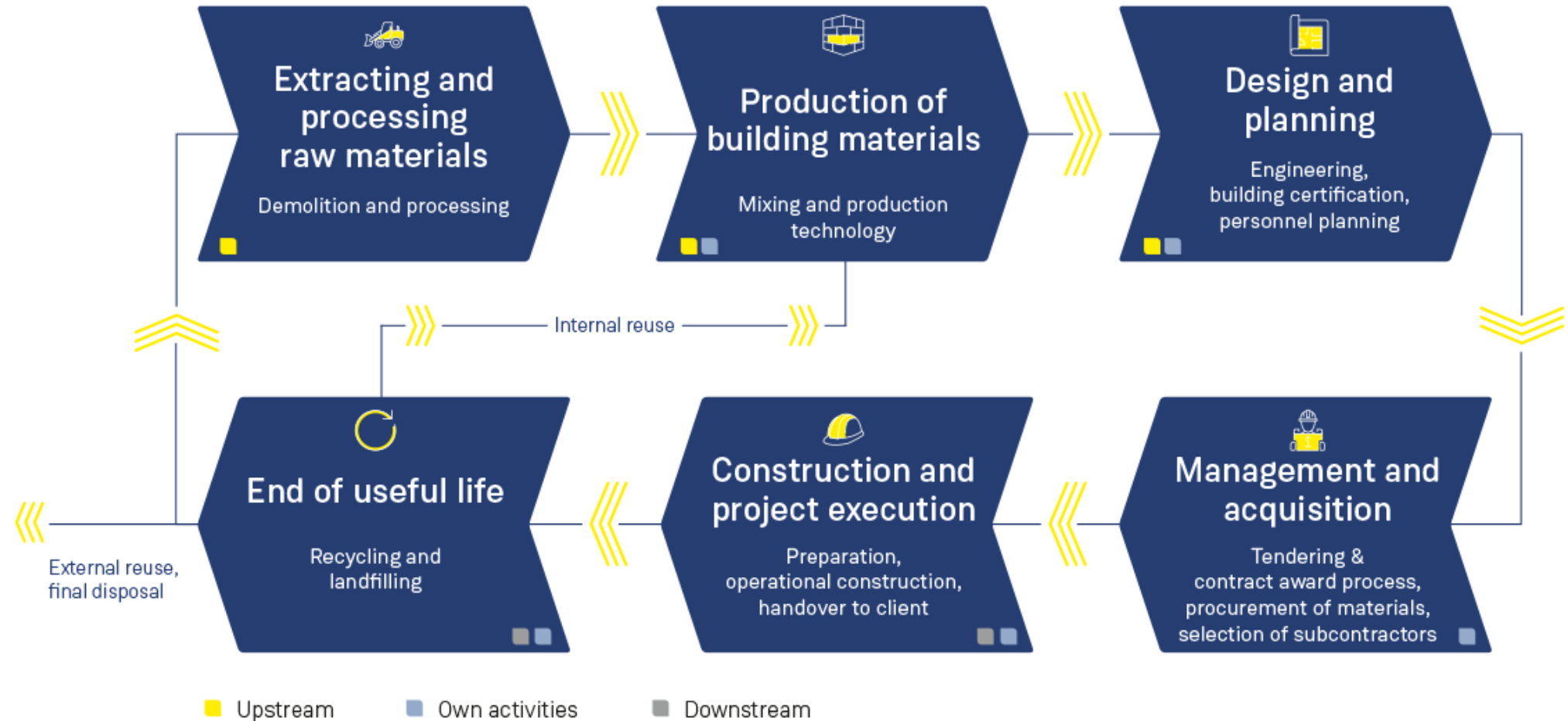
Training on compliance & anticorruption (in %)



- High participation reflects strong governance framework

TOTAL & GENERAL CONTRACTOR

ONE-STOP SHOP CONSTRUCTION VALUE CHAIN



DRIVEN BY INNOVATION RECOGNISED BY THE MARKET

Austria's Most Innovative
Share 2025



Gypsum-to-Gypsum
plant



Smart street



Laser Scanning &
Mobile Mapping



Modular Buildings



Digital Twin



Digital Tracking





5

FINANCIAL PERFORMANCE

→ FY/2025

KEY FINANCIALS AT A GLANCE

<i>Operating data in EUR m</i>	2025	Change	2024	2023	2022
Production output ¹	6,818	1.0%	6,747	6,577	6,226
Revenue	6,295.9	1.7%	6,190.5	6,048.5	5,786.0
EBIT	196.7	24.2%	158.4	140.3	120.1
EBT	180.4	24.4%	145.1	130.7	110.0
Profit	136.7	25.6%	108.9	95.0	82.6
Earnings per share <i>(in EUR)</i>	3.00	29.3%	2.32	2.21	1.65
<i>Financial Position indicators in EUR m</i>	31.12.2025	Change	31.12.2024	31.12.2023	31.12.2022
Total assets	4,578	8.0%	4,240	4,136	4,147
Equity <i>(incl. non-controlling interests)</i>	964	7,8%	894	860	799
Equity ratio <i>(in %)</i>	21.1%	0.0PP	21.1%	20.8%	19.3%
Net debt	-93	<-100.0 %	2	-40	-59
<i>Key data regarding shares</i>	31.12.2025	Change	31.12.2024	31.12.2023	31.12.2022
Number of shares	39,278,250	-	39,278,250	39,278,250	39,278,250
Market capitalisation <i>(in EUR Mio.)</i>	1,262.8	81.2%	696.8	498.8	461.9

¹ The production output corresponds to the output of all companies and consortiums (fully consolidated, equity method, proportional or those of minor significance) in line with the interest held by PORR AG.

CONSOLIDATED INCOME STATEMENT & KEY RATIOS

<i>In EUR m</i>	2025	Change	2024	2023	2022
Revenue	6,295.9	1.7%	6,190.5	6,048.5	5,786.0
EBITDA	409.4	11.0 %	368.8	344.3	318.9
<i>in % of revenue</i>	6.5%	0.5 PP	6.0%	5.7%	5.5%
EBIT	196.7	24,2%	158.4	140.3	120.1
<i>in % of revenue</i>	3.1%	0.5 PP	2.6%	2.3%	2.1%
EBT	180.4	24.4%	145.1	130.7	110.0
<i>in % of revenue</i>	2.9%	0.6 PP	2.3%	2.2%	1.9%
Profit	136.7	25.6%	108.9	95.0	82.6
Earnings per share <i>(in EUR)</i>	3.00	29.3%	2.32	2.21	1.65
<i>In relation to revenue</i>	2025	Change	2024	2023	2022
Income from companies accounted for using the equity method	1.3%	0.6 PP	0.7%	1.6%	1.0%
Material cost	-20.3%	-0.1 PP	-20.2%	-21.3%	-23.6%
Services purchased	-45.4%	0.4 PP	-45.8%	-47.2%	-45.6%
Personnel cost	-26.3%	-0.8 PP	-25.5%	-24.0%	-23.3%
Other operating expenses	-6.5%	0.3 PP	-6.8%	-3.4%	-2.9%

¹ The production output corresponds to the output of all companies and consortiums (fully consolidated, equity method, proportional or those of minor significance) in line with the interest held by PORR AG.

STATEMENT OF FINANCIAL POSITION

CONSOLIDATED

<i>Assets in EUR m</i>	31.12.2025	Change	31.12.2024	31.12.2023	31.12.2022
Intangible assets	244.6	10.3%	221.7	185.4	194.1
Property, plant and equipment	1,277.4	0.7%	1,269.2	1,166.4	1,055.3
Investment property	38.1	4.7%	36.4	35.0	33.9
Shareholdings in companies accounted for under the equity method	116.7	41.6%	82.4	76.5	78.4
Other financial assets	2.9	7.5%	2.7	2.7	8.4
Other non-current financial assets	141.0	42.4%	99.0	56.8	70.7
Deferred tax assets	37.8	19.6%	31.6	24.7	17.5
Total non-current assets	1,858.5	6.6%	1,743.1	1,547.3	1,458.3
Inventories	118.3	16.0%	101.9	119.0	124.3
Trade receivables	1,591.6	4.6%	1,521.9	1,512.7	1,665.0
Other financial assets	187.4	16.8%	160.5	182.0	147.7
Other receivables and current assets	74.1	-42.6%	129.1	142.2	61.2
Cash and cash equivalents	748.4	28.3%	583.2	631.3	655.8
Assets held for sale	-	-	-	1.1	34.5
Total current assets	2,719.8	8.9%	2,496.6	2,588.4	2,688.5
Total assets	4,578.3	8.0%	4,239.7	4,135.7	4,146.8

Rounding differences may appear.

STATEMENT OF FINANCIAL POSITION

CONSOLIDATED

<i>Equity and Liabilities in EUR m</i>	31.12.2025	Change	31.12.2024	31.12.2023	31.12.2022
Share capital	39.3	-	39.3	39.3	39.3
Capital reserve	370.9	3.4%	358.8	358.8	358.8
Profit-participation rights/hybrid capital	163.5	-22.8%	211.8	247.5	247.5
Other reserves	358.2	39.7%	256.4	189.3	119.0
Non-controlling interest	32.2	15.4%	27.9	25.3	34.3
Total equity	964.2	7.8%	894.3	860.2	798.9
Provisions	635.3	14.4%	555.4	477.5	415.9
Leasing liabilities	373.9	-3.3%	386.6	381.3	374.4
Financial liabilities	281.7	41.9%	198.6	210.2	222.6
Trade payables	1,222.4	3.5%	1,180.9	1,114.3	1,233.0
Other financial liabilities	41.5	34.9%	30.8	43.5	36.6
Other liabilities	993.2	6.7%	931.3	978.0	1,000.9
Tax payables	66.0	6.6%	62.0	70.5	60.0
Liabilities held for sale	-	-	-	-	4.5
Total liabilities	3,614.1	8.0%	3,345.4	3,275.5	3,347.9
Total equity and liabilities	4,578.3	8.0%	4,239.7	4,135.7	4,146.8

Rounding differences may appear.

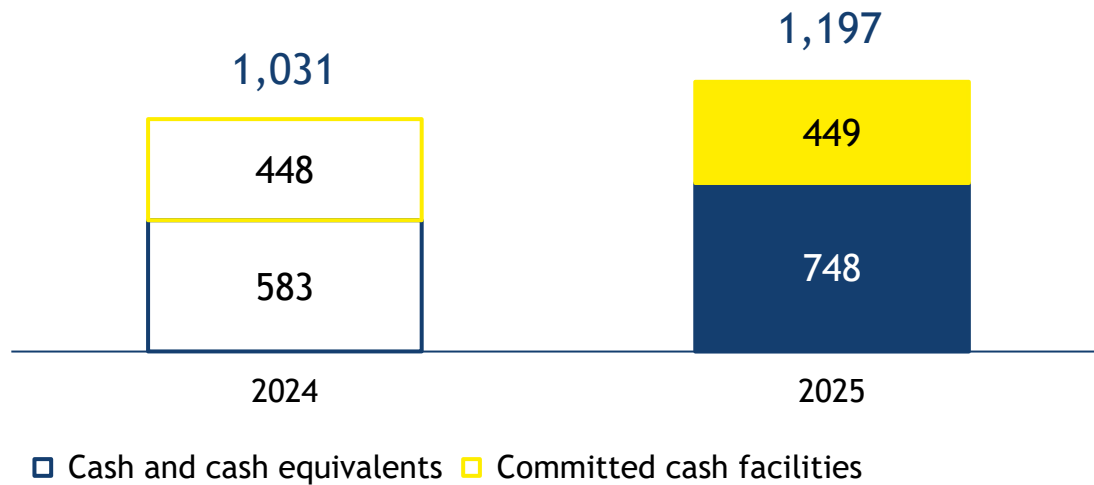
CASH FLOW STATEMENT CONSOLIDATED

<i>Equity and Liabilities in EUR m</i>	2025	Change	2024	2023	2022
Profit	136.7	25.6%	108.9	95.0	82.6
Operating cash flow	328.1	11.0%	295.7	295.0	267.6
Cash flow from working capital	50.3	-36.3%	78.8	-18.6	19.3
Cash flow from operating activities	378.3	1.0%	374.5	276.4	286.8
Cash flow from investing activities	-145.5	-38.5%	-236.4	-177.0	-96.2
Cash flow from financing activities	-65.5	-64.0%	-182.0	-127.5	-300.9
Total Cash Flows	167.4	<-100%	-43.8	-28.1	-110.3
Cash and cash equivalents <i>as of end of period</i>	748.4	28.3%	583.2	631.3	655.8
Free Cash flow	232.9	68.6%	138.2	99.4	190.6

Rounding differences may appear.

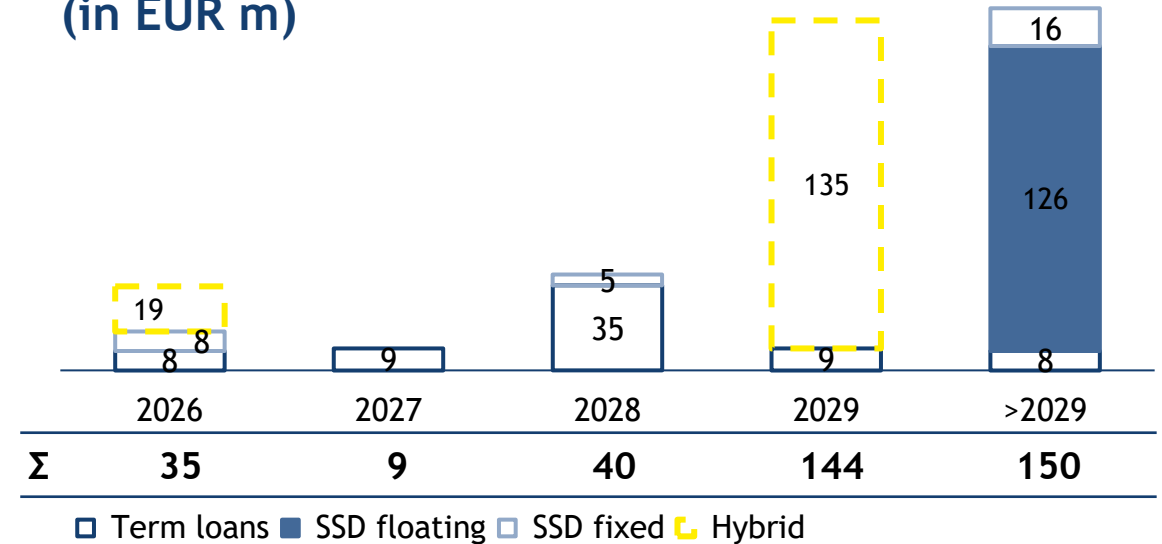
STRONG LIQUIDITY NO REFINANCING NEEDED

Liquidity (in EUR m)



- Higher Liquidity due to strong cash flow development
- Liquidity reserves almost 20% of revenue and balance sheet total

Maturity profile of financial liabilities¹
(in EUR m)

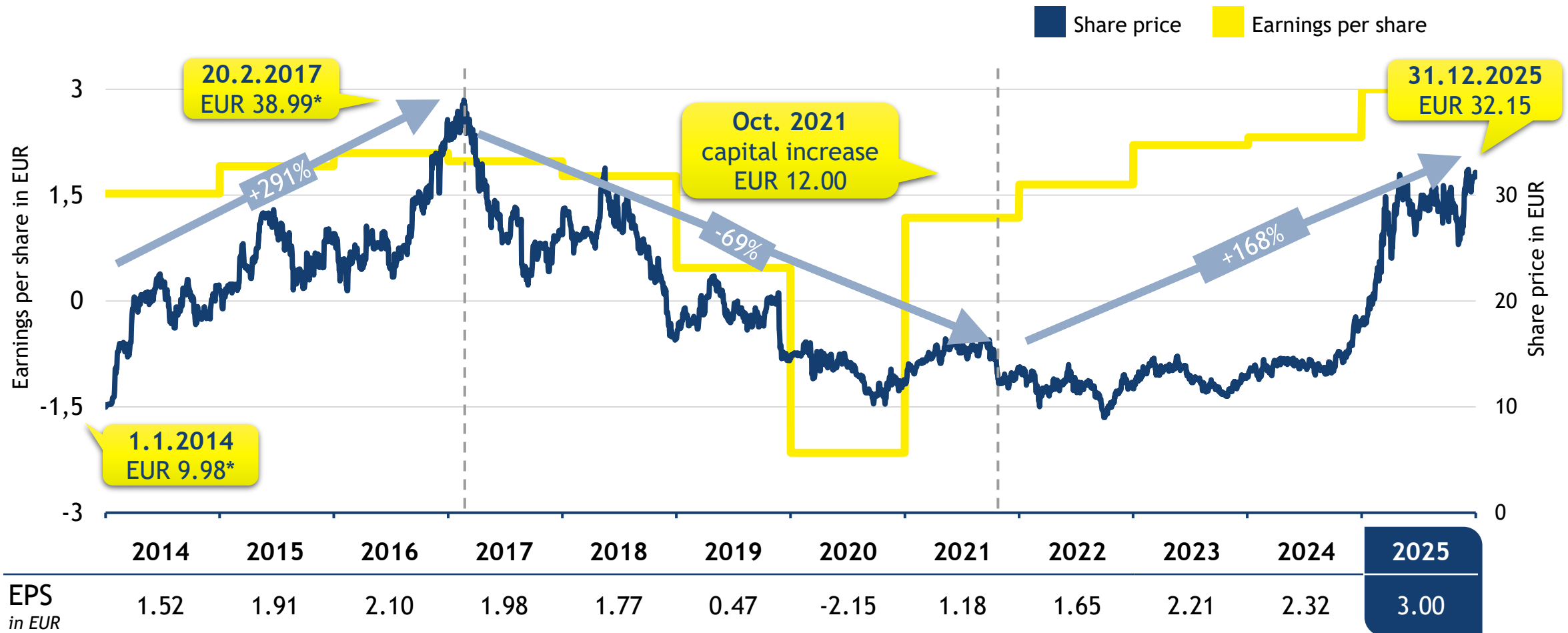


- Successful refinancing of bonded loans (Schuldscheindarlehen) in August 2025
- No significant maturities in until 2030

¹ Excl. leasing liabilities of EUR 386m; data as of 31.12.2025
Rounding differences may appear.

EARNINGS PER SHARE AT TOP LEVEL

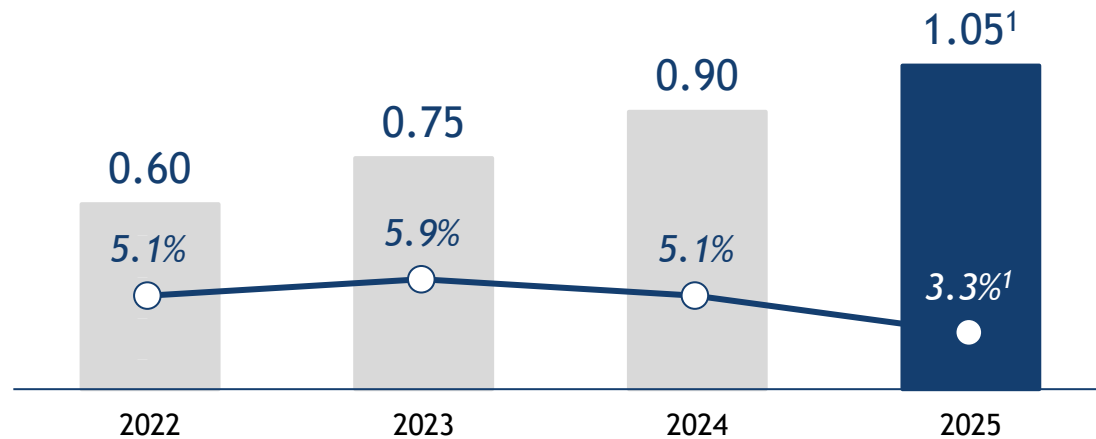
CONTINUOUS ROOM FOR IMPROVEMENT



* Re-calculated with today's number of shares outstanding

DIVIDEND FOCUS ON SHAREHOLDER VALUE

Dividend per share (in EUR), Dividend yield (in %)



- Payout ratio at 35.0%¹
- Total shareholder return of 87.1%¹ in 2025
- Continuous dividend policy of 30-50% payout ratio

¹ Proposal to the AGM



BROKER COVERAGE

ANALYST RECOMMENDATIONS

Institution	Analysts	Price Target	Recommendation	Last Update
Warburg Research	Philipp Kaiser	43.0	Hold	06.03.2026
ODDO BHF Austria	Markus Remis	36.0	Neutral	05.03.2026
Montega	Patrick Speck	46.0	Buy	04.03.2026
Joh. Berenberg, Gossler & Co. KG	Andreas Wolf	40.0	Buy	04.03.2026
SRC Research	Stefan Scharff	44.0	Buy	04.03.2025
Raiffeisenbank International	Gregor Koppensteiner	35.0	Buy	22.12.2025
ERSTE Group	Michael Marschallinger	34.5	Buy	25.11.2025
Jefferies	Graham Hunt	37.0	Buy	07.10.2025

SERVICE INVESTOR RELATIONS

Share information

ISIN	AT0000609607
Ticker	POS VI
No. of shares	39,278,250
Market	Vienna Stock Exch. / prime

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<http://porr-group.com/en/ir>

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Next events

- 28-Apr-26 146th Annual General Meeting
- 05-May-26 Trade ex-dividend
- 06-May-26 Record Date dividend
- 07-May-26 Dividend payment
- 27-May-26 Trading statement on the 1st quarter 2026



TITLIS
Switzerland