HOME OF CONSTRUCTION

Investor Presentation HY/26

August 2026

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HY/26 AT A GLANCE

1 Further expansion in construction

Building construction and Germany gaining momentum

2 Order pipeline: continued growth

Double-digit increase in AT & DE
Several new big orders after cut-off date

3 Revenue acceleration

Strong recovery after harsh winter
Expected growth based on increase in order pipeline

4 Earnings increase on track

+15.6% EBIT due to efficient cost management
+34.0% EPS

5 Net debt and cash flow

Investments in M&A and financial assets
Temporary cash conversion delay due to long winter

6 Outlook 2026

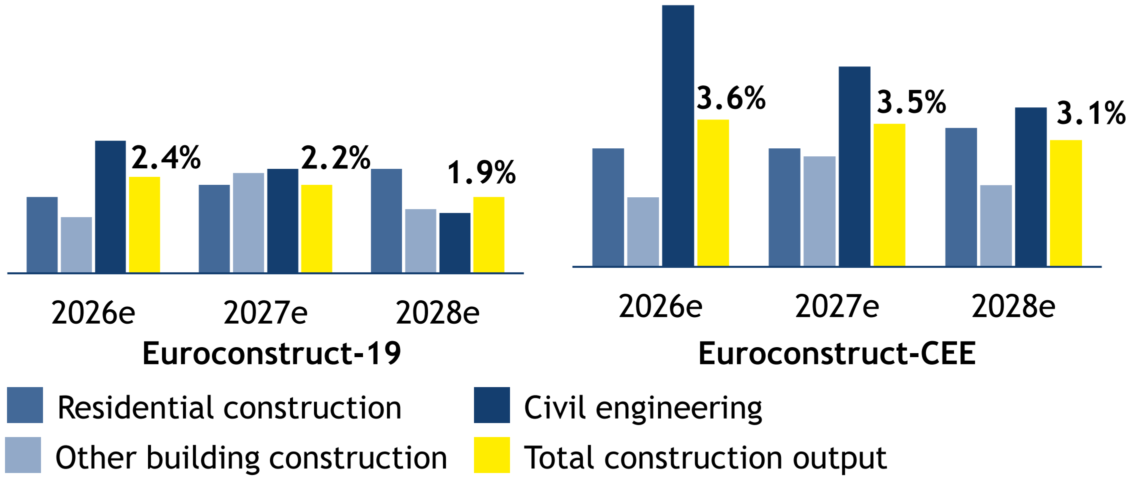
Increase in output & revenue of 2% - 4%

EBIT margin: 3.2% - 3.3%

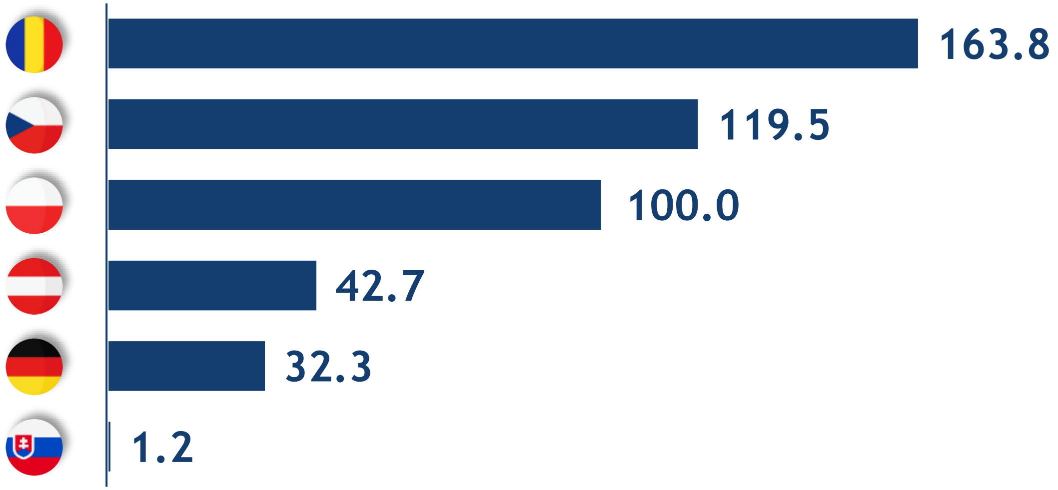
FURTHER EXPANSION IN CONSTRUCTION

BUILDING CONSTRUCTION AND GERMANY GAINING MOMENTUM

Annual construction growth rates (in %)



2026 infrastructure investments in PL & CEE (in EUR bn)



- **Strong volume uplift** in civil engineering due to **high infrastructure investments**
- Rebound in residential construction to **peak in 2027**
- **Increasing growth** in building construction driven by **healthcare, education & logistics**

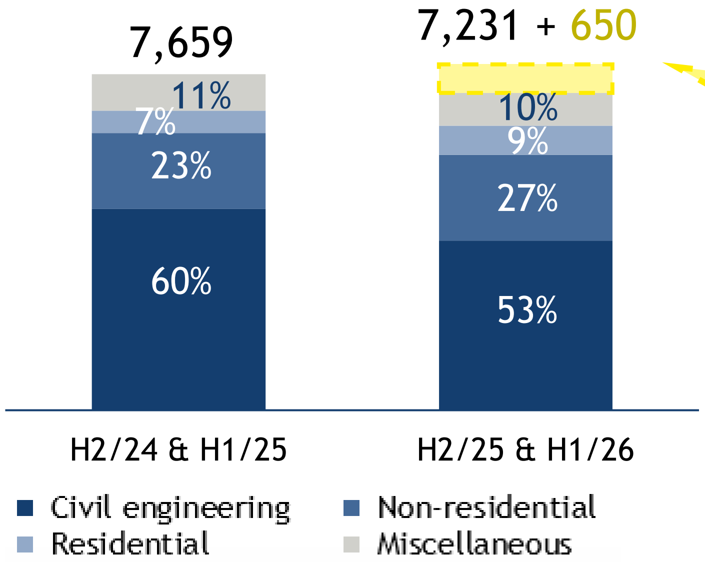
- **Germany**: Infrastructure Future Act to accelerate planning and approvals
- **Austria**: Major investment programmes in transport, housing and RRF implementation
- **Poland & CEE:** Strong **infrastructure investment** supported by **national budgets**, EU funds and RRF

Source: EUROCONSTRUCT, June 2026; European Commission – Economic Forecast of Poland, Romania, Czechia and Slovakia

ORDERPIPELINE: CONTINUED GROWTH

SEVERAL NEW BIG ORDERS AFTER CUT-OFF DATE

Order intake (in EUR m)



- **Double-digit increase** in AT / CH (+15%) and DE (+17%)
- **Turnaround in building construction** clearly visible

Rounding differences may appear.

New orders in July and August & *pipeline*

Germany

- G-CAP 3yrs framework agreement EUR 270m
- High-margin industrial and other building construction project EUR 200m
- *Further building construction projects EUR 200m expected in Sept/Oct*
- *Infrastructure pipeline start in Oct. EUR 1.5 bn*

Poland

- Infrastructure construction projects of EUR 180m
- *Ongoing tenders of EUR 4.5 bn, top chances for EUR 400-500m*

Romania

- *Top-listed for road construction project of EUR 550m to be signed with new government*

TOP ORDER INTAKES
FIGURES IN EUR

- Civil engineering
- Other
- Non-residential construction
- Residential construction

Q3/25
- **LK108 Railway Jasło - Nowy Zagórz**
  PL / 214.9m
- **LK104 Railway Rabka Zaryte - Fornale**
  PL / 95.1m
- **Rehabilitation of contaminated site N53**
  Angern/March / AT / 89.2m
- **Railway reconstruction Plzeň - Chotěšov**
  CZ / 82.0m
- **Vifor Windfarm Phase II**
  Buzău / RO / 77.0m

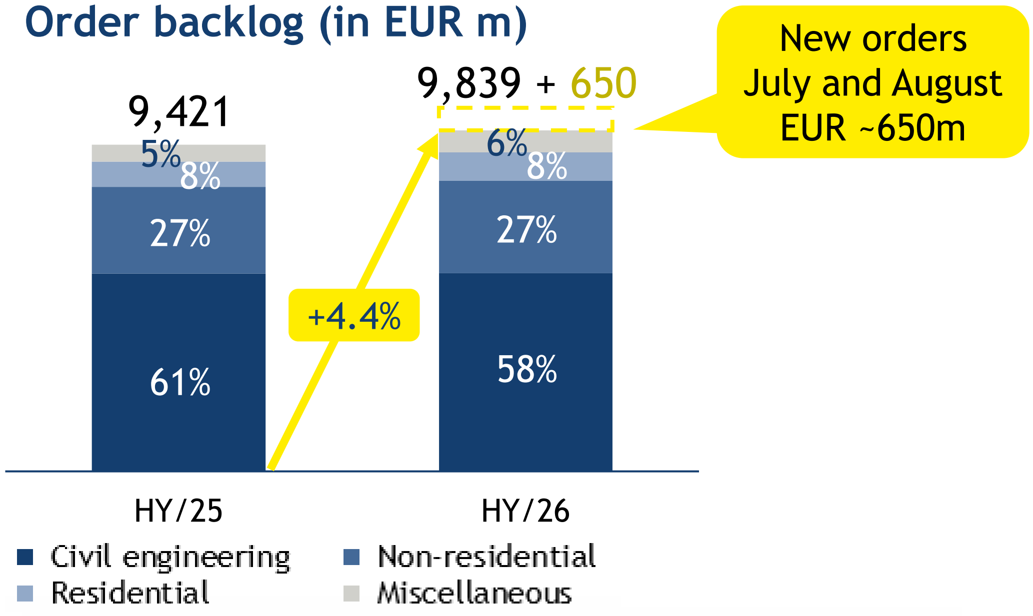
Q4/25
- **Incineration plant ITPO**
  Wloclawek / PL / 119.1m
- **ARGE Kachlet waterway Lock**
  Passau / DE / 115.6m
- **App. Building Kladno Living**
  CZ / 42.8m
- **Tunnel chain Katschberg**
  AT / 38.8m
- **App. Building Ujezd**
  Praha / CZ / 27.2m

Q1/26
- **Motorway S6, section 1: Kołbaskowo - Dołuje**
  PL / 149.7m
- **Road extension DK 25: Konin - Rychwał**
  PL / 73.2m
- **ARGE Fehmarn Sound crossing**
  Fehmarn / DE / 66.0m
- **App. Building LIL-Y twins**
  Vienna / AT / 45.2m
- **Bridge DW281**
  Pomorsko / PL / 43.3m

Q2/26
- **X-Factory Fab4Micro**
  Erfurt / DE / n.a.
- **Mixed-use building Holzmarktstraße 51**
  Berlin / DE / 86.0m
- **Munition Storage Area**
  Powidz / PL / 85.9m
- **Swift/Apple structural works**
  Munich / DE / 48.9m
- **App. Building Seestädter - G11**
  Vienna / AT/ 46.2m

FULL ORDER BOOKS
STRONG BACKBONE AT / CH

Order backlog (in EUR m)

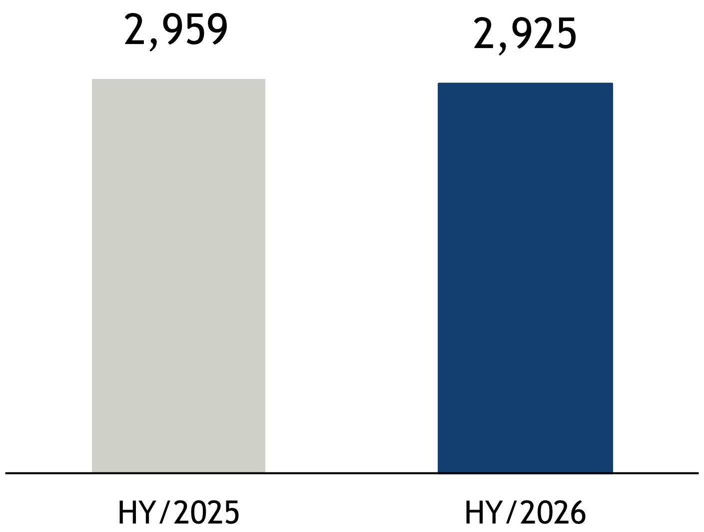


- **Improvements** in nearly all **operational segments**
- **Increase** of 21% in AT / CH & 12% in DE
- **Double-digit increase** based on additional contracts in July and August

Rounding differences may appear.

REVENUE ACCELERATION
SET FOR FURTHER GROWTH

Revenue (in EUR m)



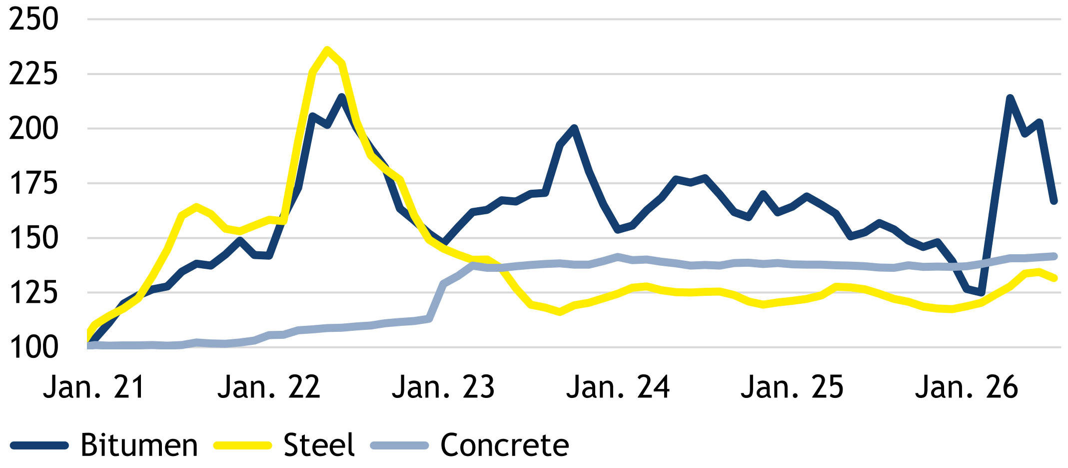
- Strong winter led to **output reduction in building construction** of 2.6%
- **Increase in civil engineering** of 7.2%
- **Further increase expected** from high order backlog

Rounding differences may appear.


Bochnia northern bypass
Poland

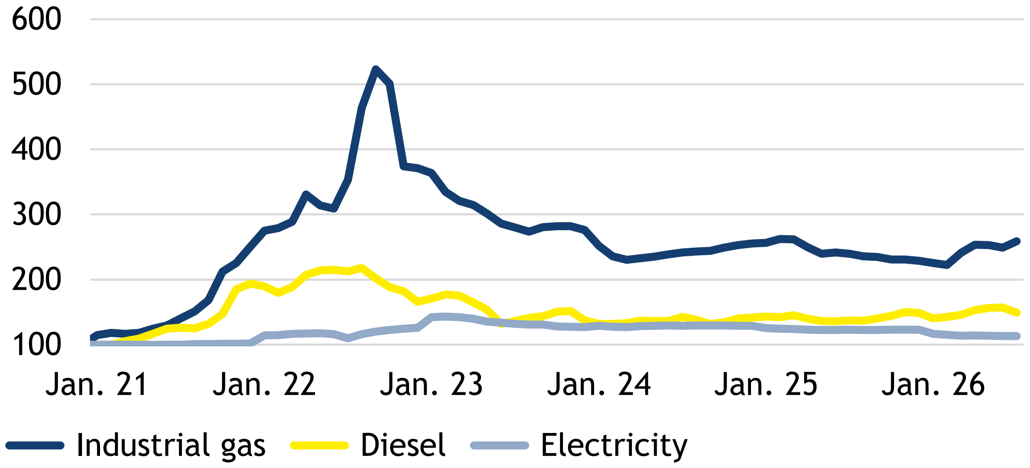
SUPPLY AND INPUT COST SECURITY
MATERIALS FIXED AND ENERGY PRICES HEDGED

Construction input costs (indexed per Dec. 2020)



- **Track record of successful management** of price increases through **Ukraine conflict**
- **Early procurement** and **hedging** together with **price escalation clauses** to secure margins
- **No material bottlenecks**

Energy prices (indexed per Dec. 2020)

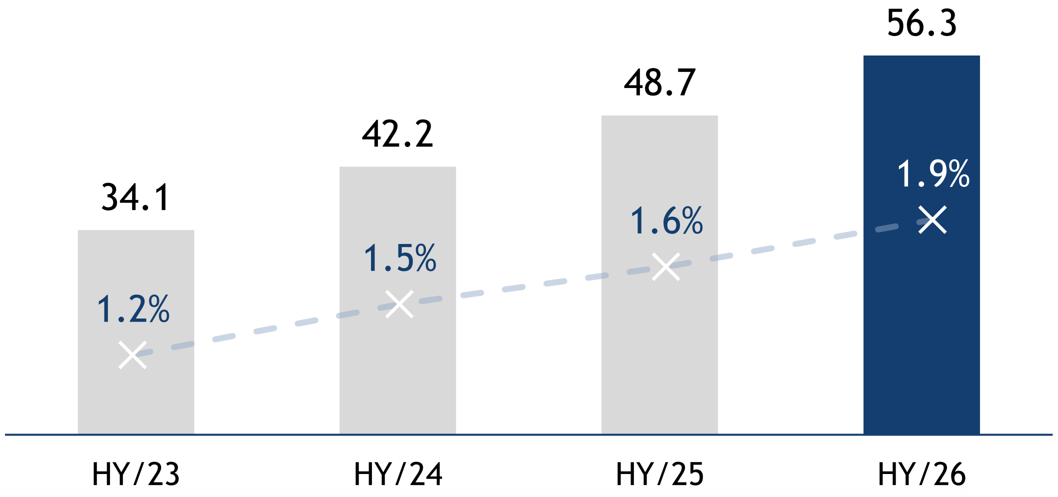


- **Gas and electricity** (prices) fixed by **framework agreements up to 2027/28,** 90% of gas **secured until 2030** (commodity swaps)
- **Diesel** consumption **monitored and hedged** on a quarterly basis
- War-driven material **cost increase under control**

Source: DESTATIS – Statistisches Bundesamt Germany, Genesis database

EARNINGS INCREASE
ON TRACK

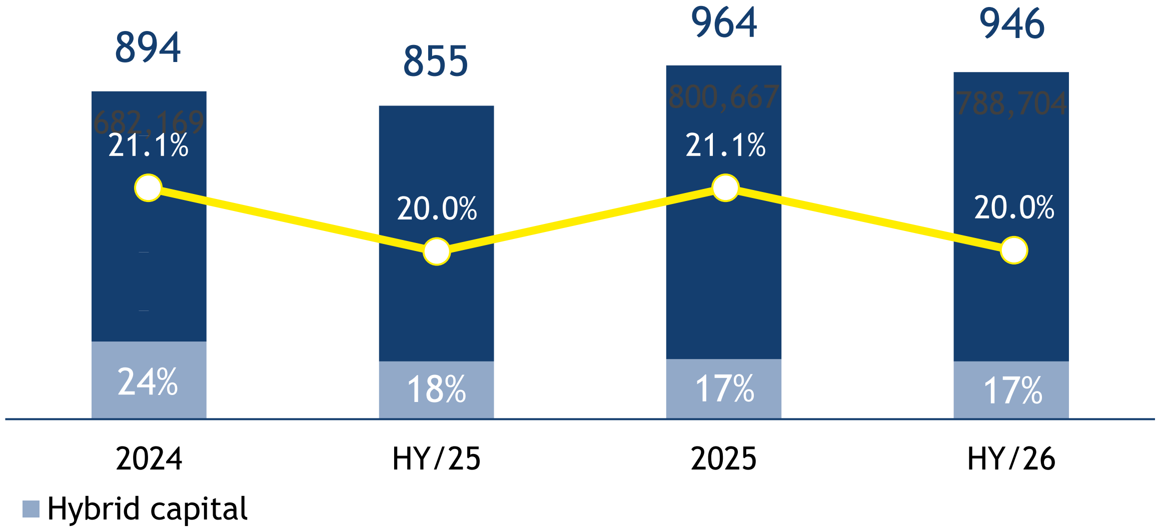
EBIT (in EUR m)
EBIT (in % from revenue)



- Successful **cost management** and **efficiency gains**
- **Inflationary increase** in personnel expenses coming from collective bargaining agreements
- **One-off** gain in **at-equity** (EUR 6.4m) nearly equals one-off expense in **depreciation** (EUR 7.4m)

STABLE EQUITY
INCREASED FREE FLOAT

Equity (in EUR m), equity ratio (in %) and hybrid share (in %)

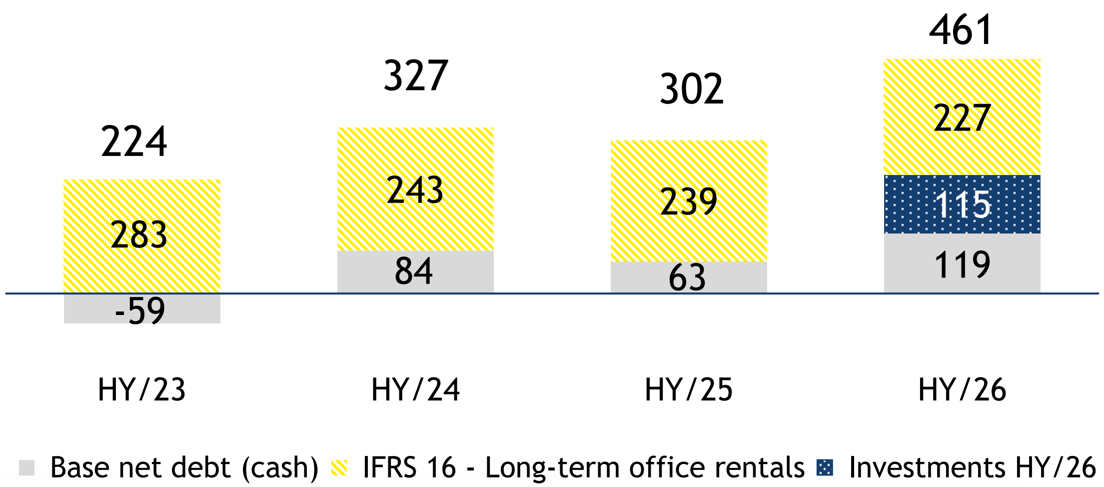


- **+11% absolute** increase y-o-y due to **higher earnings**
- **Further uplift in free float:** +4% of share capital to **56.6%**

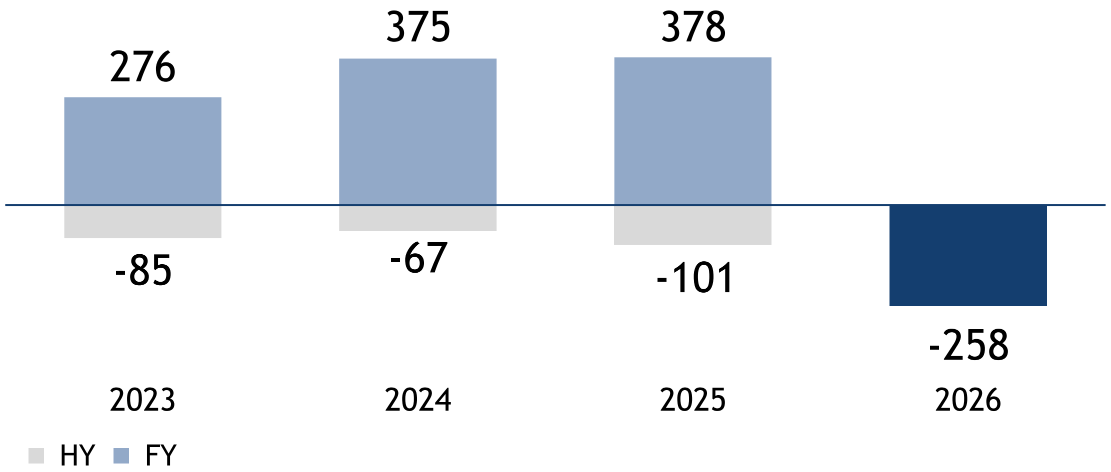
Airport
Otopeni, Romania

NET DEBT AND CASH FLOW
INVESTMENTS IN M&A AND FINANCIAL ASSETS

Net debt (in EURm)



Cash Flow from Operations (in EURm)



- **Increased investments due to**
  - Higher M&A activities (e.g. rhtb Group) EUR ~39m
  - ubm hybrid bond EUR 56.4m
  - Increased CAPEX (TBM) EUR ~20m
- **IFRS 16 debt:** EUR 227m

- **Delayed cash conversion** due to harsh winter leading to higher working capital usage
- EUR 56.4m investment in **ubm hybrid capital** as **PORR LIVING distribution** partner: interest income of 9.0% p.a.
- **FY CAPEX ratio:** ~4.5%

Rounding differences may appear.

OUTLOOK

- Growth in revenue and output of 2% - 4%
- EBIT margin 2026: 3.2% - 3.3%
- EBIT margin 2030: 3.5% - 4.0%