



HOME OF CONSTRUCTION IN MOTION

Investor Presentation HY/25
August 2025

PORR

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An aerial photograph of a construction site. A large red crane is positioned on the left side of the frame. In the center, a building is under construction, featuring a prominent yellow and red striped facade. The ground is covered with construction materials, including steel beams and concrete slabs. A yellow crane is visible on the right side of the site. The background shows a residential area with trees and a road.

1 PORR Next Level

STRONG FIGURES 2024

PROFITABILITY & GROWTH



EUR >6.7 bn

Output / +17.8% since 2021



EUR >8.5 bn

Backlog / +10.0% since 2021



EUR 158.4m

EBIT / +66.3% since 2021



~ 21.000

Staff

Data as per 31.12.2024



DESIGN

CONSTRUCTION

**OUR USP
ONE-STOP
SHOP**

DEMOLITION

RENOVATION

OPERATION

THE 4 D'S OF PORR

DEMAND IN INFRASTRUCTURE AND BUILDINGS

Deglobalisation

Regionalisation & resilience

PORR



Nearshoring and reshoring to build local supply chains

Industrial construction Storage buildings
R&D facilities Clean rooms Data centres
Local logistics Regional infrastructure

Decarbonisation

Climate neutrality & +1.5 °C maximum

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Energy transformation and circular construction

Geothermal energy Pipeline construction
Environmental engineering Power plants
Recycling Thermal renov. & revitalisation

Digitalisation

Artificial intelligence & digital construction

PORR



Digital transformation and operational excellence

BIM 3D - 5D Big Data Digital processes
LEAN Construction Robotics AR, VR
Digital site Drones 3D printing

Demographic change

Urbanisation & ageing society

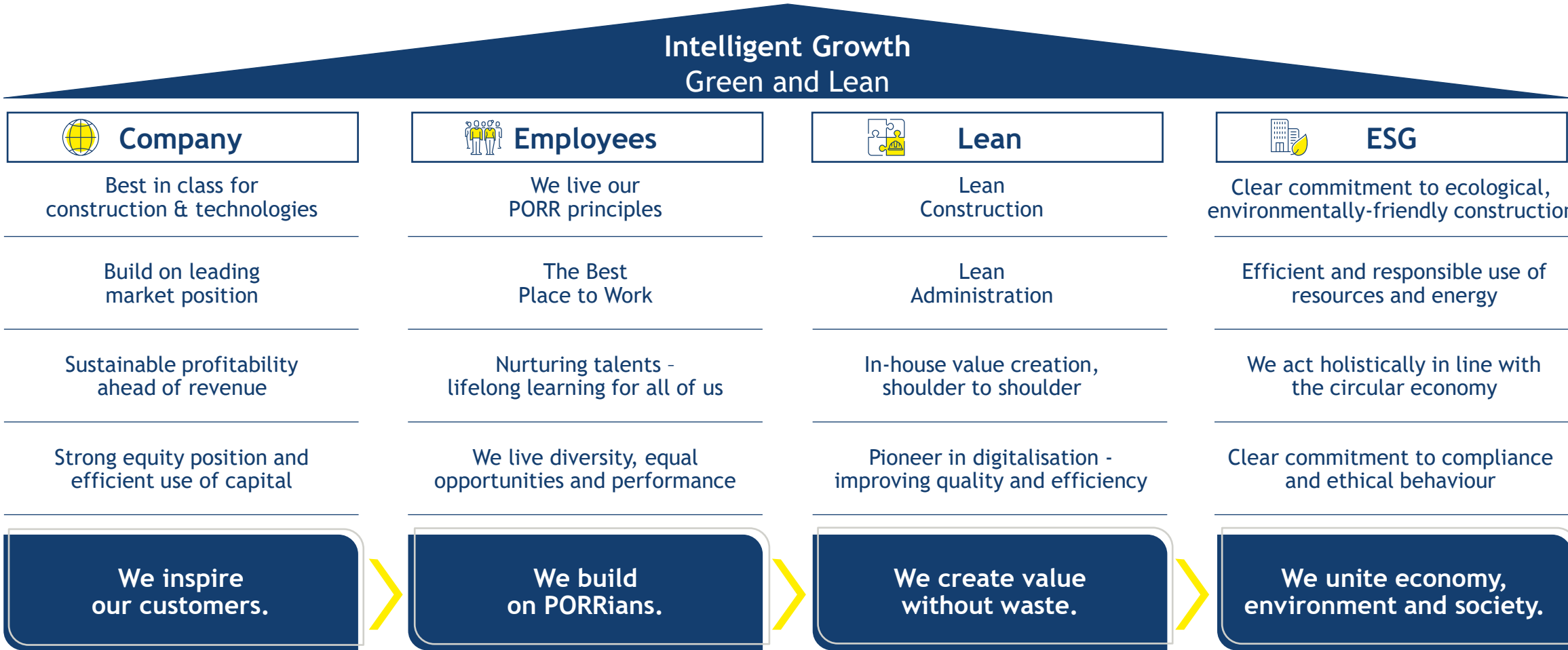
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Smart infrastructure, affordable housing for generations

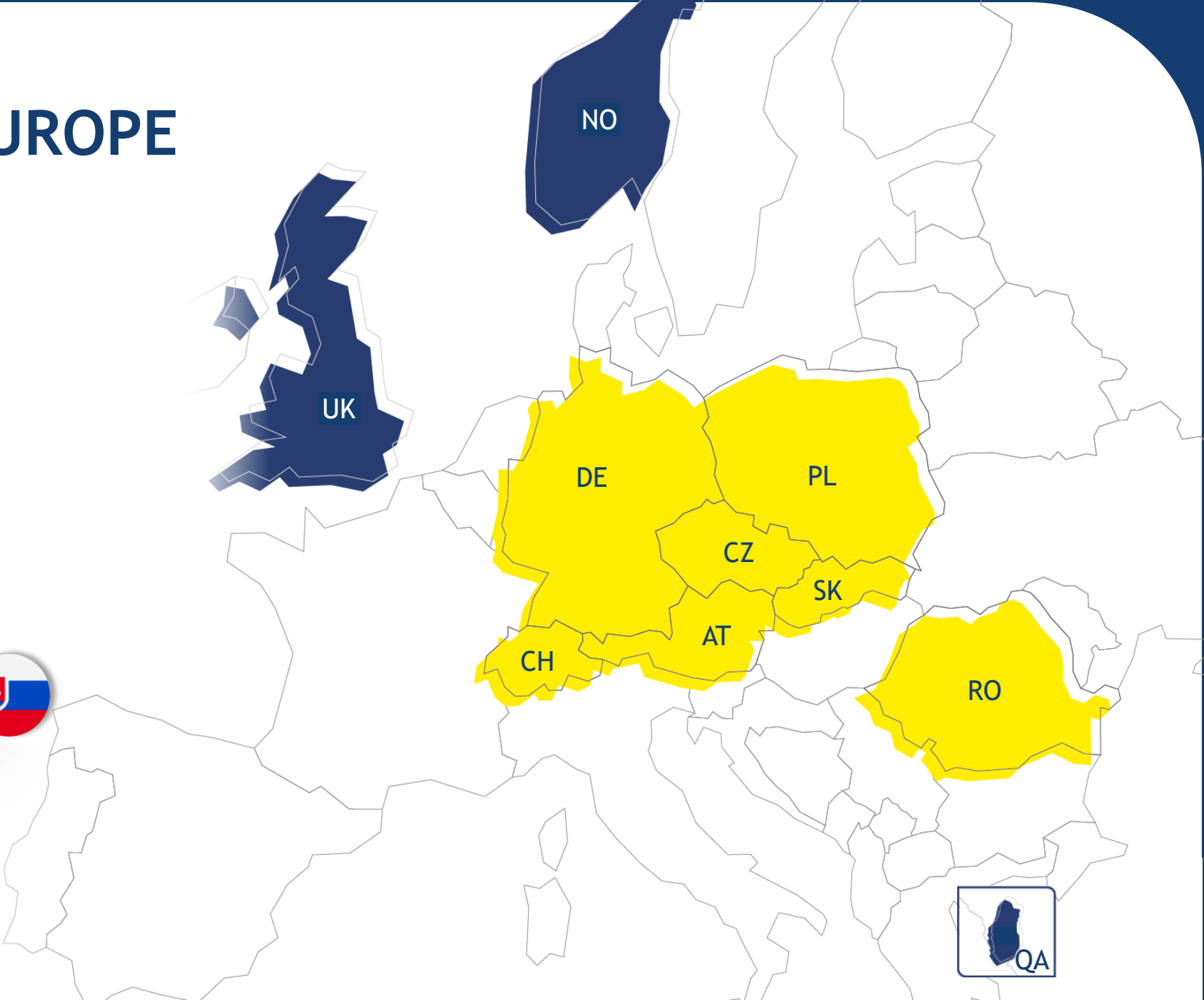
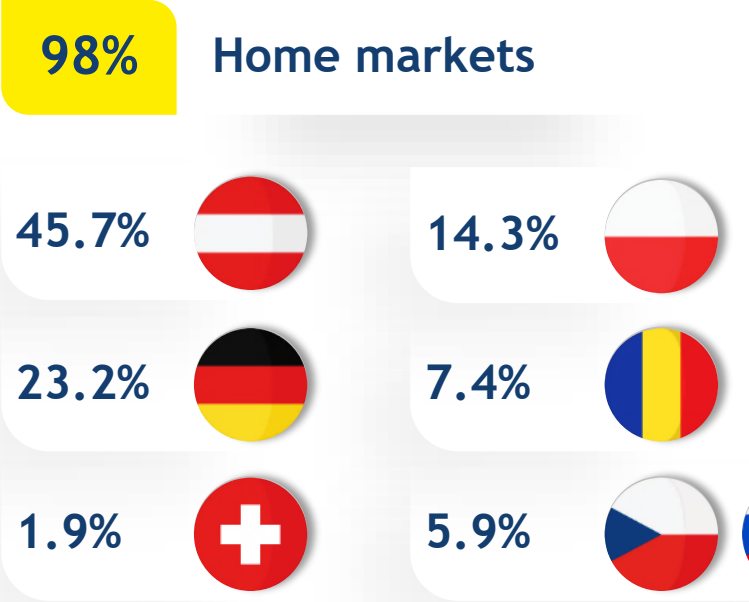
Railway, Slab Track Tunnels, bridges
Roads Rehab clinics, medical centers
Residential Hotels, educational buildings

FOCUS ON INTELLIGENT GROWTH WITH GREEN AND LEAN



CLEAR FOCUS ON EUROPE

SEVEN HOME MARKETS



Data as of 2024

CONSTRUCTION MARKET IN FULL SWING

ONGOING INVESTMENTS IN HOME MARKETS



EUR 700m annually
for **healthcare** infrastructure



EUR 48 bn until 2029
for **railway** infrastructure



EUR 31.5 bn until 2032
for **airport** infrastructure



EUR 19 bn until 2029
for **green transition** & infrastructure



EUR 1 bn annually
for **residential** construction



EUR 3.3 bn annually
for **railway** infrastructure



EUR 1.2 bn annually
for **road** infrastructure



EUR 500 bn within 12 years
for **climate, infrastructure** & **defense**

Sources: Republic of Poland, European Parliamentary Research Service, Warsaw Business Journal, Polska Agencja Prasowa, Spectis, Centralny Port Komunikacyjny, European Commission, ÖBB, ASFINAG, Austrian Federal Ministry of Finance, German government

HIGHLIGHTS OUT OF THE ORDER BOOK

FINISHED & ONGOING PROJECTS

Building construction

KinderKunstLabor, AT



Energy transition

Wind turbines harbour Szczecin, PL



Railway construction

Craiova - Drobeta Turnu Severin, RO



Tunnelling

U2 17-21, AT



Hydro engineering

Port of Constanta, RO



Specialist civil engineering

Sport Arena Wien, AT



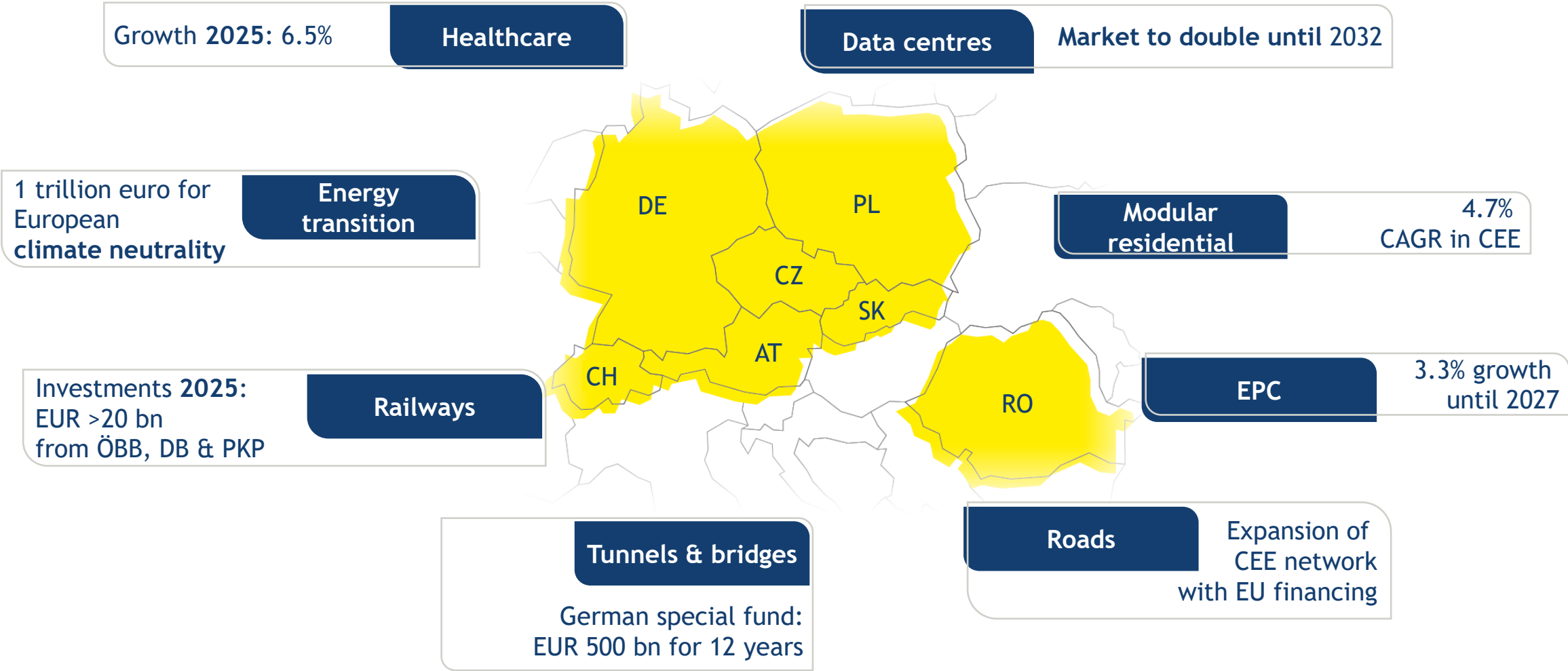
Industrial construction

OCEAN data centre, PL



PORR IN MOTION

FURTHER GROWTH SECURED

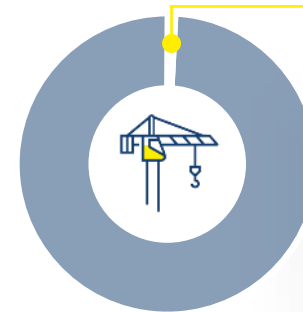


Data centres

DATA CENTRES TOP-LEAGUE CONSTRUCTION

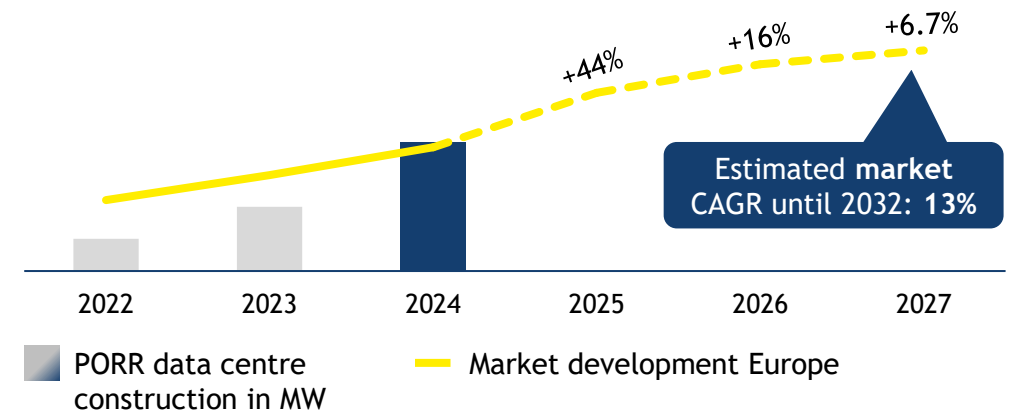
0.7%

of total output



TOP 3 projects:

- FRA32: 32 MW, DE
- BER12: 16 MW, DE
- WAW 11.1: 8 MW, PL



Source: Spherical Insight

Internal data as per 31.12.2024

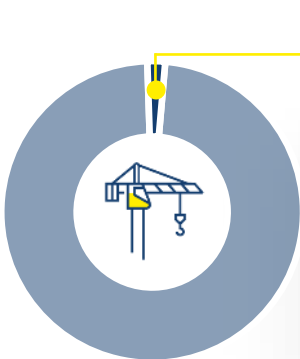
OUR USP: General contractor

- One-stop shop for data centres
- Proven track record of **seven data centres** successfully finished at highest quality and handed over in time with 0 accidents

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WAW 11.1 data centre
Warsaw, Poland

HEALTHCARE FULL-SERVICE PROVIDER

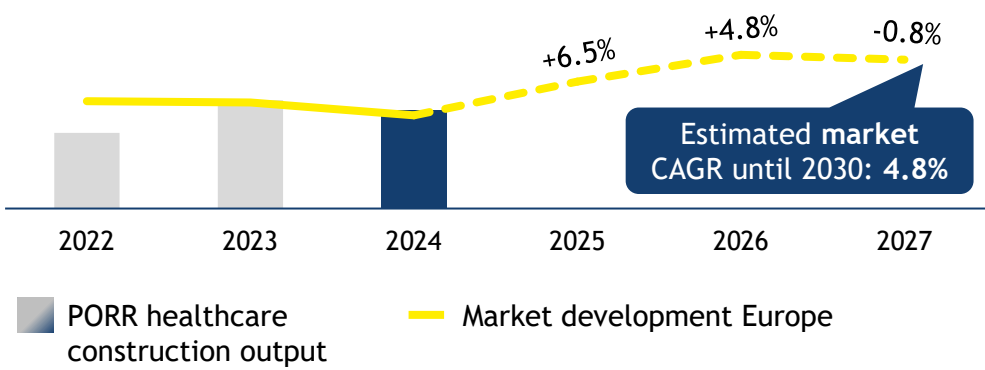


1.9%
of total output

TOP 3 projects in order backlog:

- DCO Clinic Wrocław, PL
- Regional hospital Wr. Neustadt, AT
- Pomeranian Medical University, Szczecin, PL

Market development



Source: Euroconstruct, KBV Research

Internal data as per 31.12.2024

Healthcare



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OUR USP: One-stop shop

- Covering the whole **value chain**: development, construction operation & facility management
- **Strong experience** from several home markets including Austria, Germany & Poland

MIA Health Centre Liesing,
Vienna, Austria

Residential construction

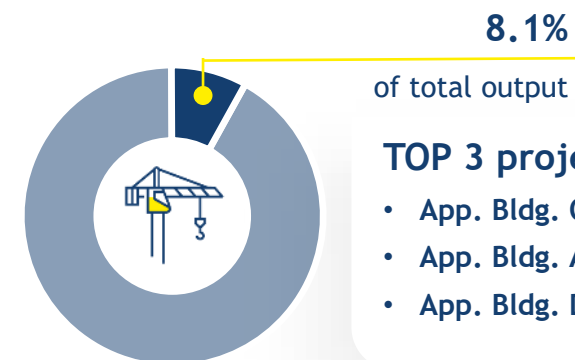


OUR USP: Affordable housing

- Shorter construction times, high quality, low cost
- CO₂ emissions reduction in construction process
- Optimal use of space

Media Center Living
Graz, Austria

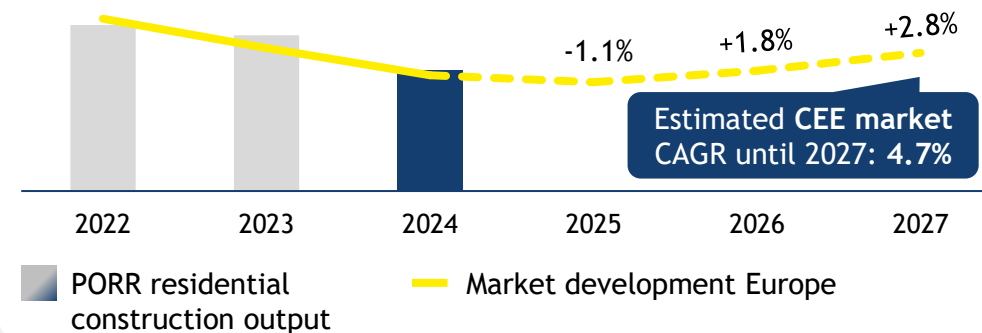
MODULAR CONSTRUCTION HOMES WITH SYSTEM



TOP 3 projects in order backlog:

- App. Bldg. Q17 Reininghaus, Graz, AT
- App. Bldg. An der Schanze Lot A, Vienna, AT
- App. Bldg. Donaustadtstraße 37, Vienna, AT

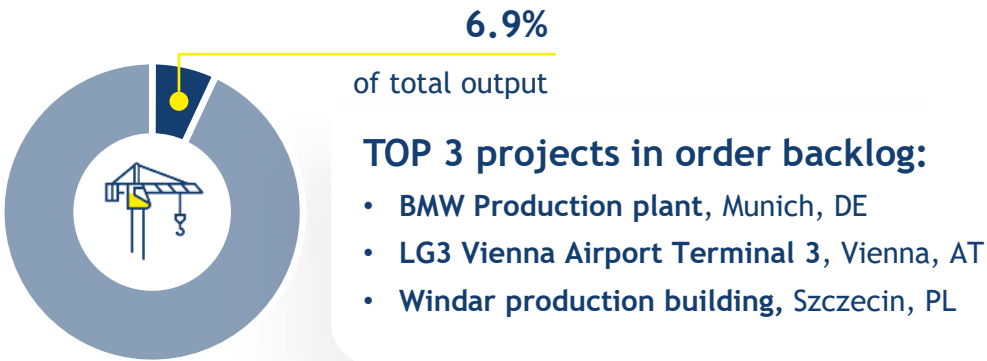
Market development



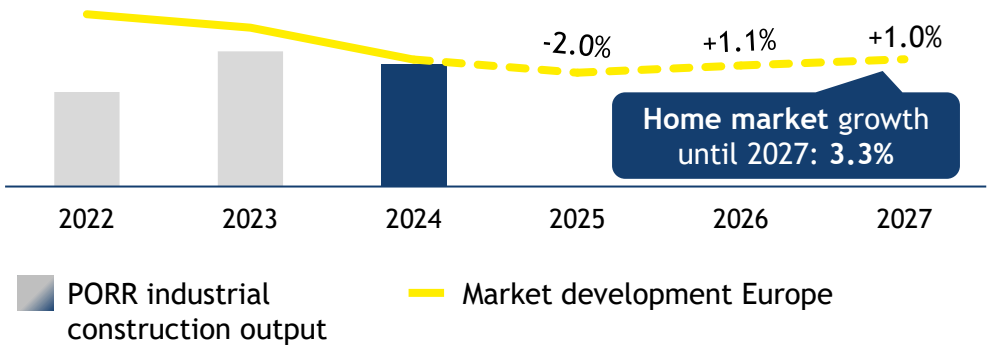
Source: Euroconstruct

Internal data as per 31.12.2024

INDUSTRIAL CONSTRUCTION PREFERRED PARTNER



Market development



* Including data centres
Source: Euroconstruct

Internal data as per 31.12.2024

EPC



OUR USP: Long-term partnerships

- Single source for: Engineering - Procurement - Construction (EPC)
- Pre-simulations for construction process, cost and quality with a digital twin

LeopoldQuartier
Vienna, Austria

Energy transformation

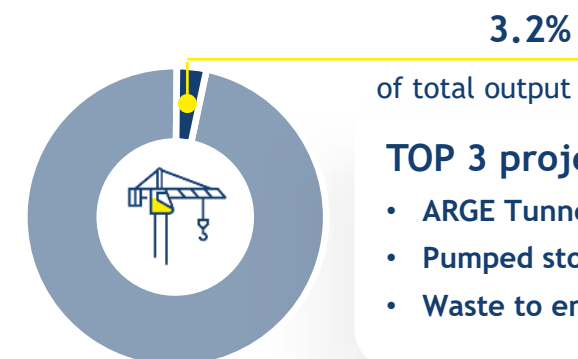


OUR USP: Power plants

- **Multi-discipline civil engineering:** Connecting tunnelling, specialist civil engineering & pipeline construction
- **> 50 years of experience** in hydropower plants incl. pumped storage power plants

Power plant Szczecin,
Poland

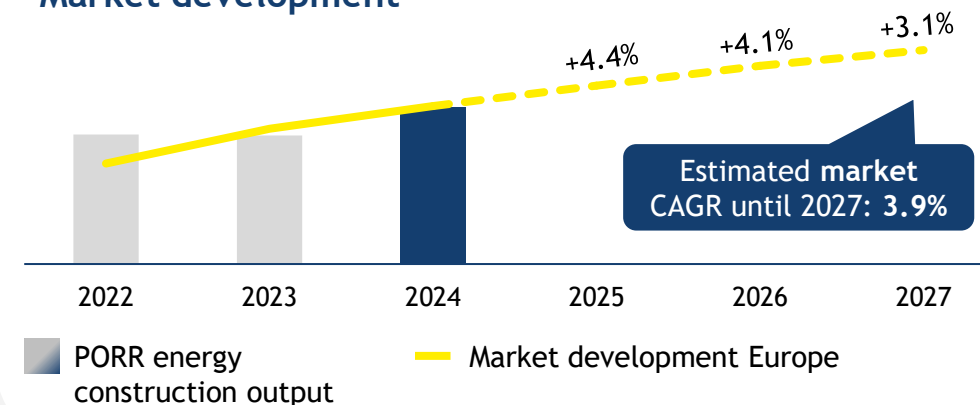
ENERGY WORKS USING CLIMATE FOR A LIVING



TOP 3 projects in order backlog:

- ARGE Tunnel ElbX, Glücksstadt, DE
- Pumped storage power plant, Ebensee, AT
- Waste to energy plant, Gorlice, PL

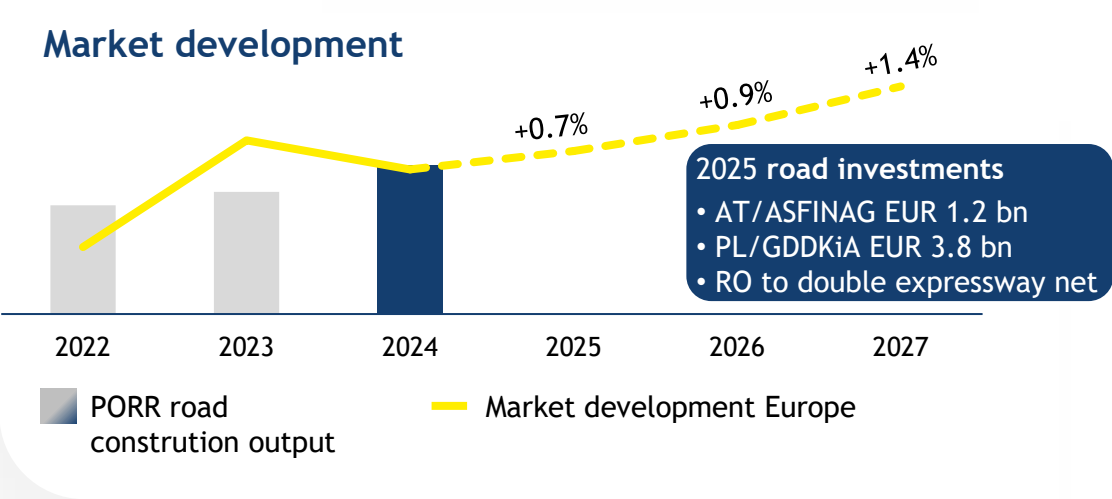
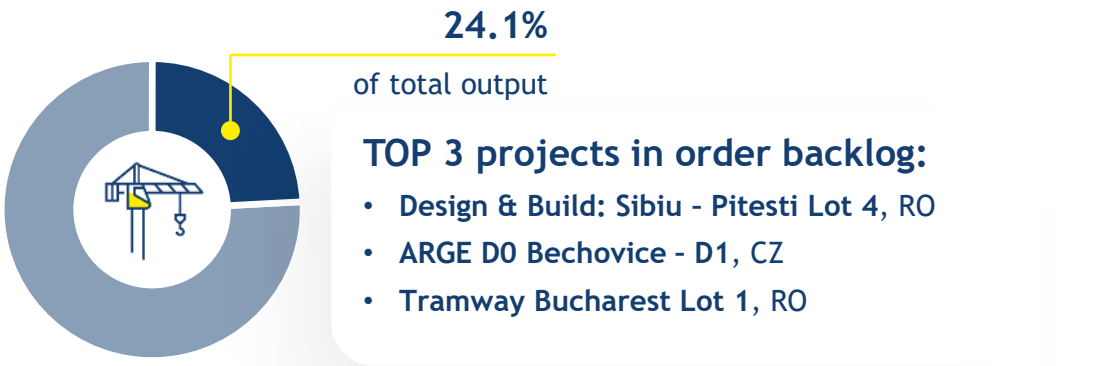
Market development



Source: Euroconstruct

Internal data as per 31.12.2024

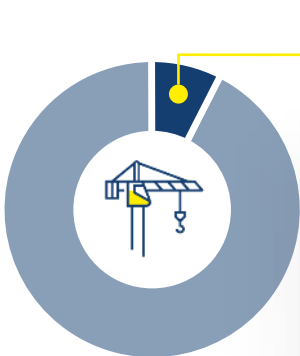
ROAD CONSTRUCTION FULL-SERVICE PROVIDER



Source: Euroconstruct

Internal data as per 31.12.2024

RAILWAY CONSTRUCTION PATENTED SLAB TRACK AUSTRIA

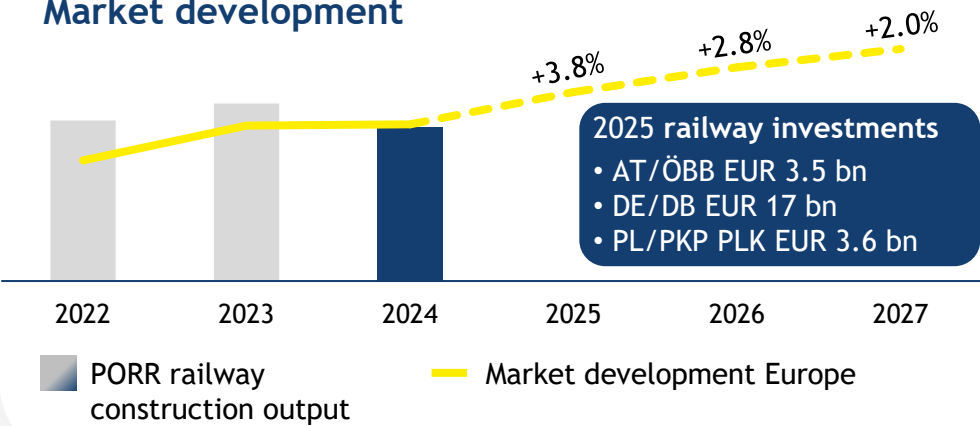


7.2%
of total output

TOP 3 projects in order backlog:

- ARGE Semmering base tunnel 4.1, AT
- LK 131 Chorzów - Nakło, PL
- Braník Bridge, CZ

Market development



Source: Euroconstruct

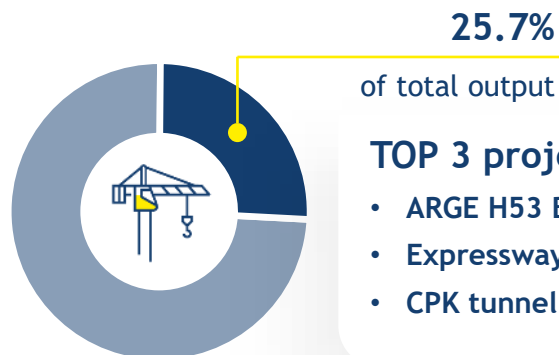
Internal data as per 31.12.2024

OUR USP: Slab Track Austria

- Modular construction method allowing a simple construction process
- Maximum track quality and accuracy
- Minimal maintenance

Slab Track: Stuttgart21
Germany

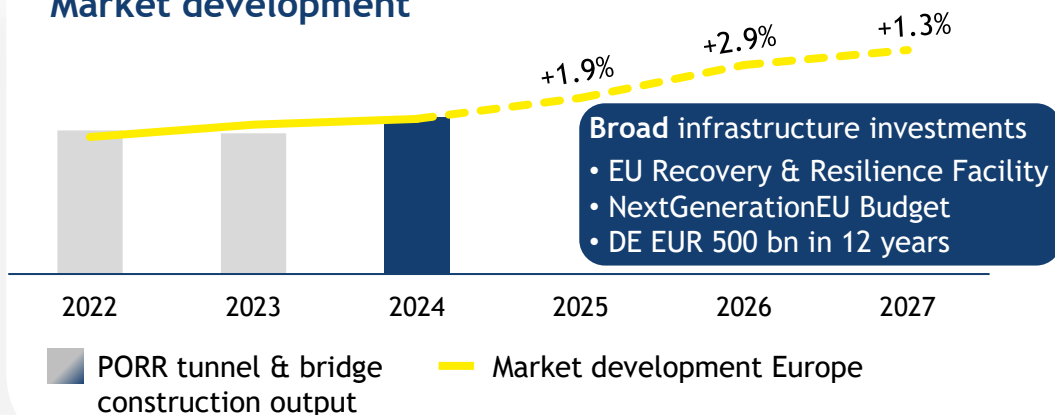
TUNNELS, BRIDGES & CO. HOME OF SPECIALITIES



TOP 3 projects in order backlog:

- ARGE H53 Brenner base tunnel, AT
- Expressway SSW Hannover, DE
- CPK tunnel Łódź, PL

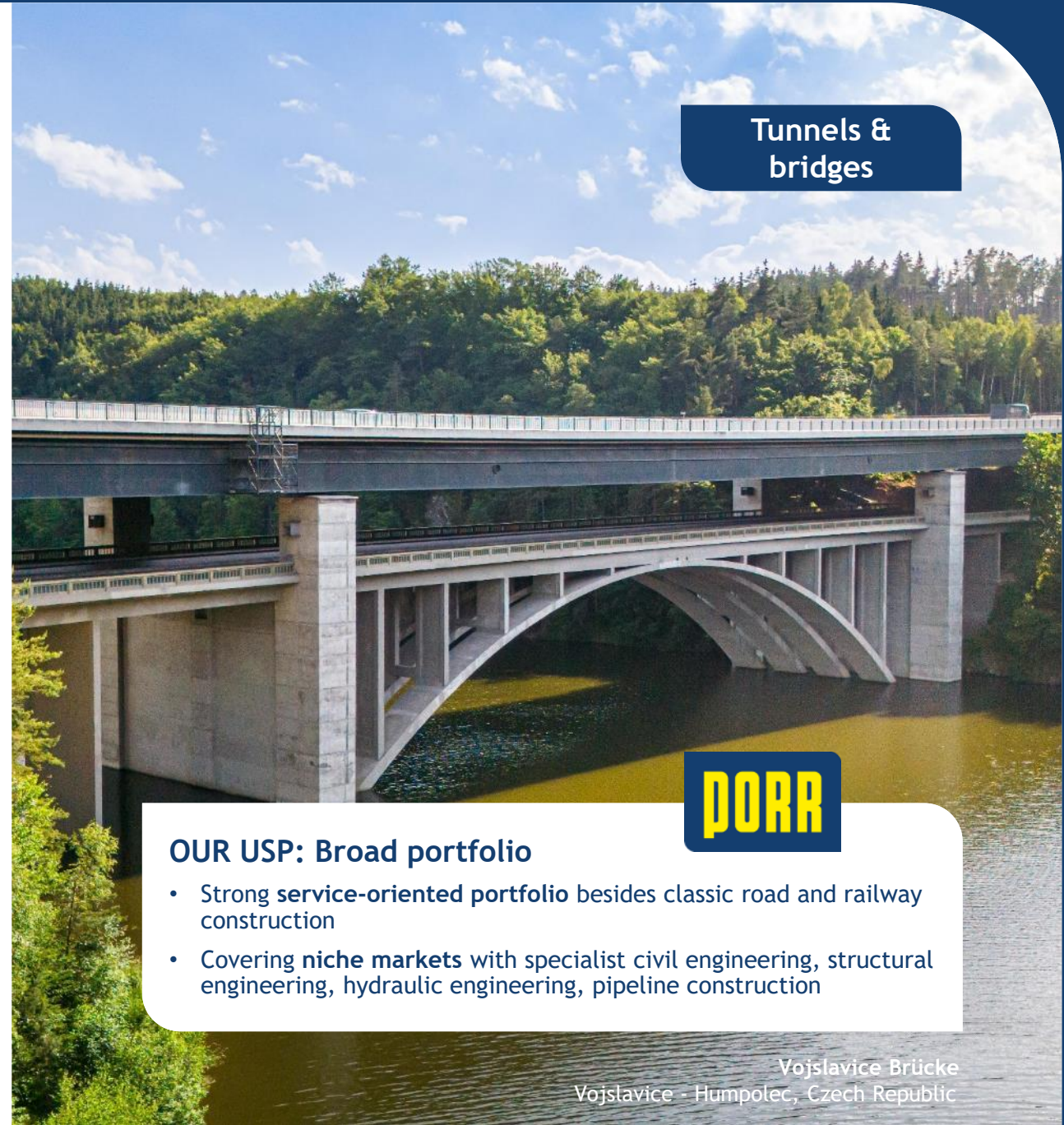
Market development



Source: Euroconstruct

Internal data as per 31.12.2024

Tunnels & bridges



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OUR USP: Broad portfolio

- Strong **service-oriented portfolio** besides classic road and railway construction
- Covering **niche markets** with specialist civil engineering, structural engineering, hydraulic engineering, pipeline construction

Vojslavice Brücke
Vojslavice - Humpolec, Czech Republic

LEAN@PORR

GAIN ON EFFICIENCY

LEAN Management

Mindset

... **understand** the value chain, streamline the process

LEAN Administration

Cooperation

... *support the place of value creation the best way possible*

LEAN Design & Engineering

Planning Reliability

... efficient project **planning** in coordination with contractors

LEAN Construction

Efficient operation

... *manage construction site, coordinate, on schedule & safely*

19

areas with completed
LEAN Transformation

14 startet & ongoing

>2.000

LEAN Thinker

>130 LEAN Leaders

>210 LEAN Experts

>1.700 LEAN Basic trainings



LEAN LOGISTICS FOR INDUSTRIAL CONSTRUCTION

USP FOR TOP-END CLIENTS



Tasks

- Tight urban space conditions call for the development **centralised logistics across all trades**
 - Separation of value creation & logistic activities
 - Logistics team providing materials for skilled workers directly on-site & on time
- On-site **waste separation by type**

LEAN methods used:

- Weekly logistics PEP meetings
- Weekly forecast for delivery
- Systems for material transport and single-variety disposal established

Outcome

17.000h
of assembly replaced by
(cheaper) logistic

>3.000
Waste containers tampered
and disposed

Major savings in money & time,
while maintaining quality of work

RESULTS OF PORR 2025 AT A GLANCE

<i>Operating data in EUR m</i>	2024	Change	2021
Production output ¹	6,747	17.8%	5,727
Revenue	6,190.5	19.7%	5,169.8
EBIT	158.4	66.3%	95.2
EBT	145.1	69.9%	85.4
Profit	108.9	77.3%	61.4
Earnings per share <i>(in EUR)</i>	2.32	96.5%	1.18

<i>Financial Position indicators in EUR m</i>	31.12.2024	Change	31.12.2021
Total assets	4,240	4.3%	4,065
Equity <i>(incl. non-controlling interests)</i>	894	8.5%	824
Equity ratio <i>(in %)</i>	21.1%	0.8 PP	20.3%
Net debt	2	<-100.0%	-65

<i>Cash flow and investments in EUR m</i>	2024	Change	2021
Cash flow from operating activities	374.5	-10.5%	418.5
Cash flow from financing activities	-182.0	>100.0%	-84.3
CAPEX	320.3	24.5%	257.3
Free cash flow	138.2	-47.4%	262.8

Share price
+93%

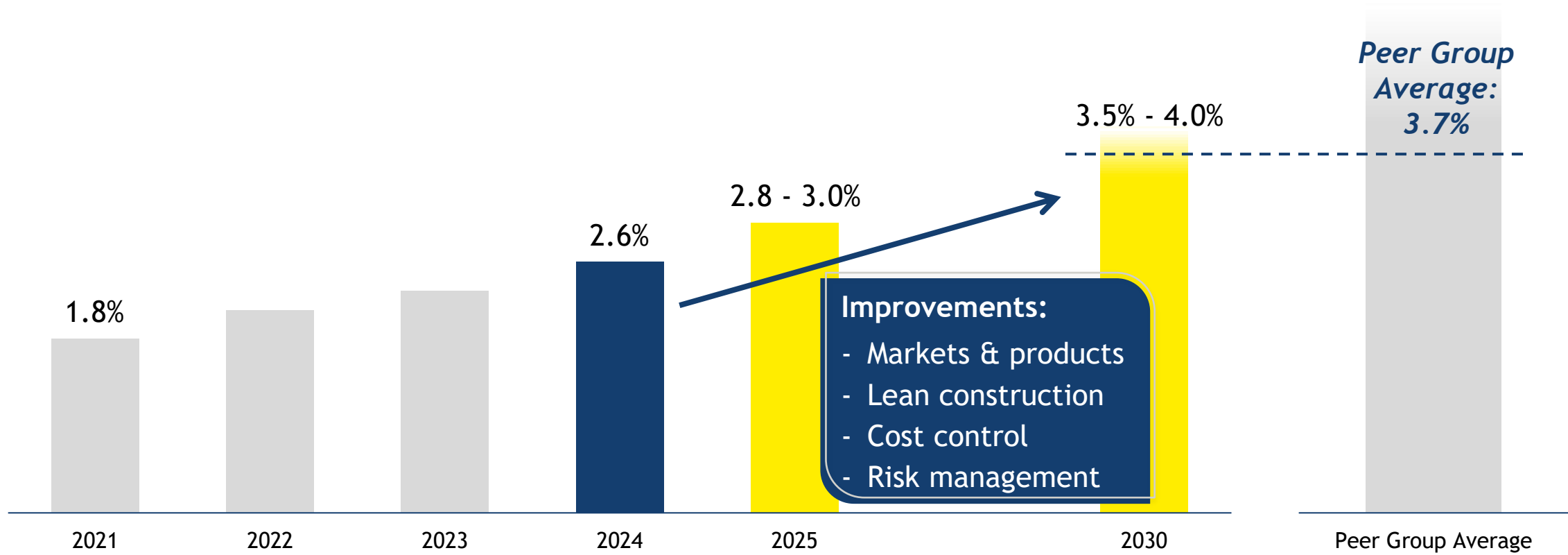


¹ The production output corresponds to the output of all companies and consortiums (fully consolidated, equity method, proportional or those of minor significance) in line with the interest held by PORR AG.

BOTTOM LINE IMPACTS

COST CONTROL AND RISK MANAGEMENT TO ENHANCE OPERATIONS

EBIT margin (in %)

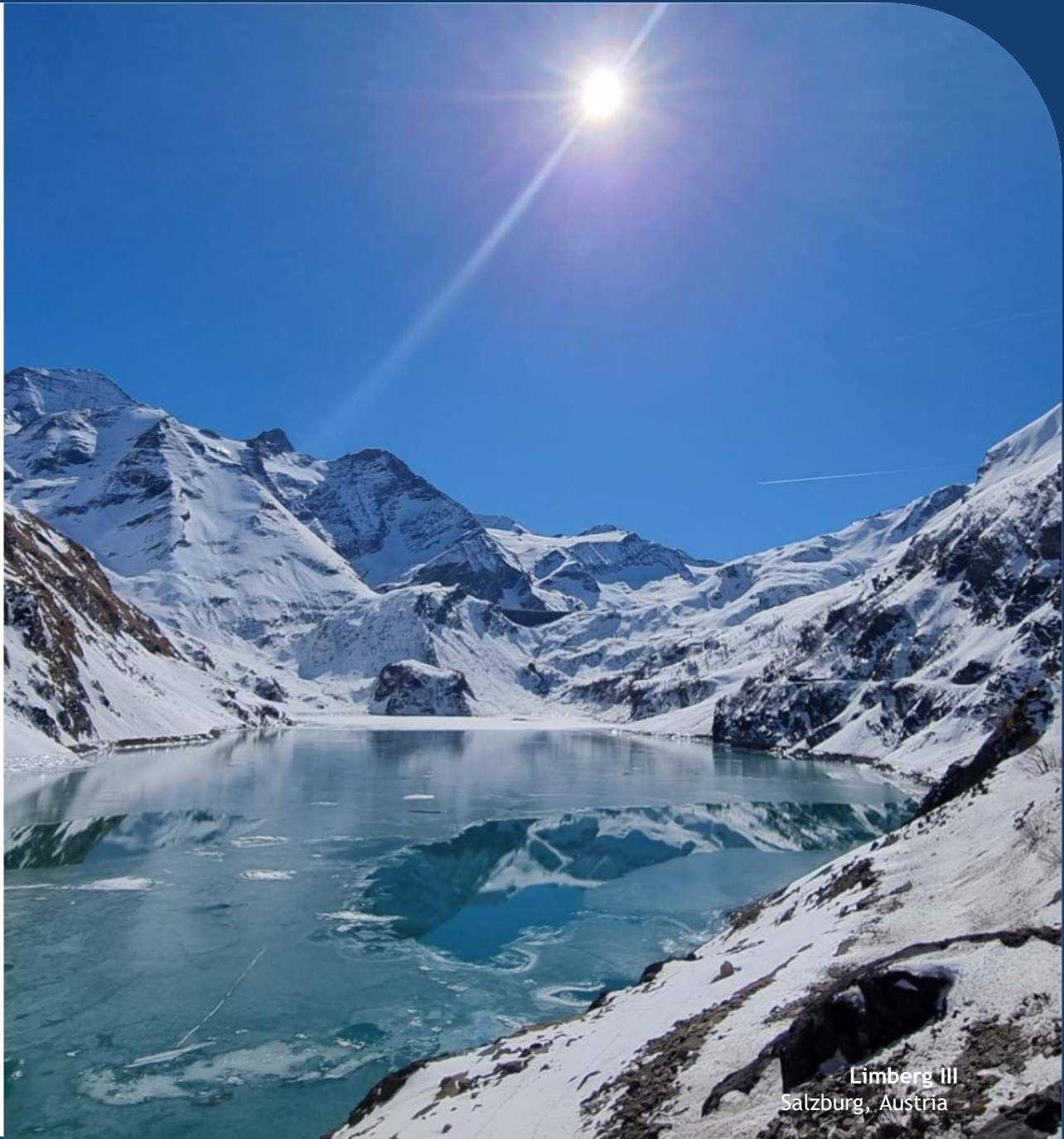
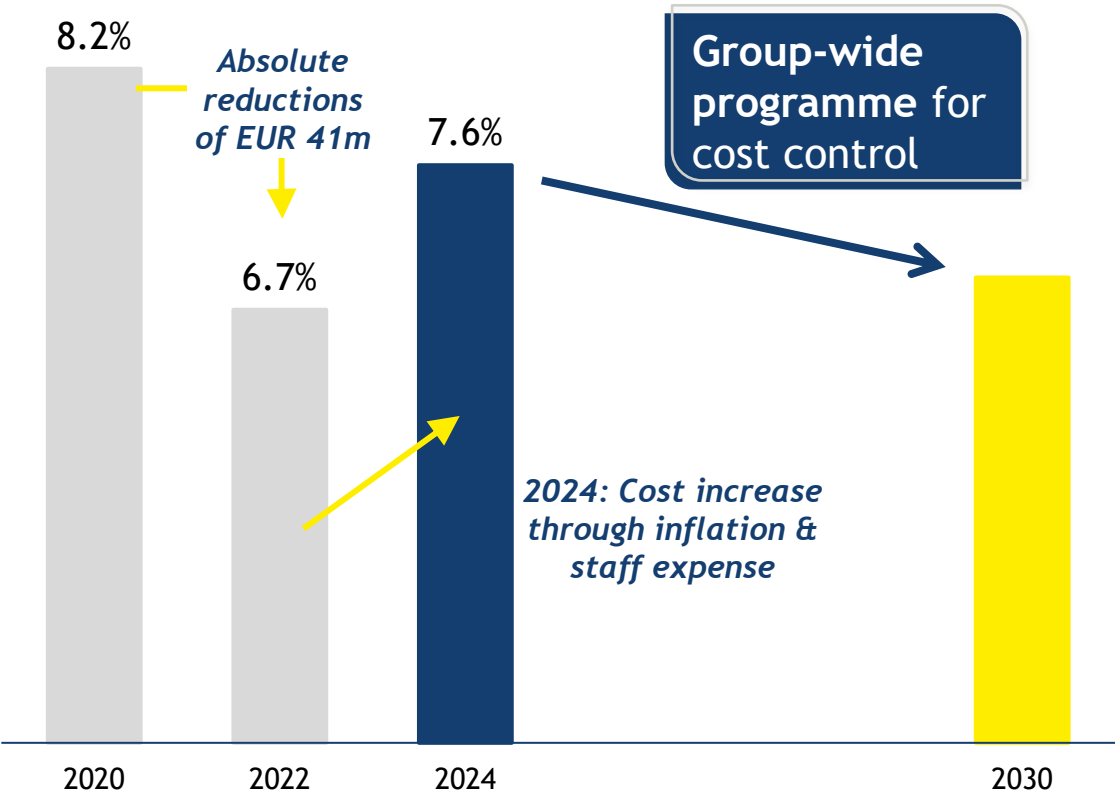


Source: Deloitte “Global Powers of Construction 2023”

COST CONTROL

RENEWED FOCUS ON DISCIPLINE

Overhead cost in % of revenue



Limberg III
Salzburg, Austria

RISK MANAGEMENT WITH PROJECT DIVERSIFICATION

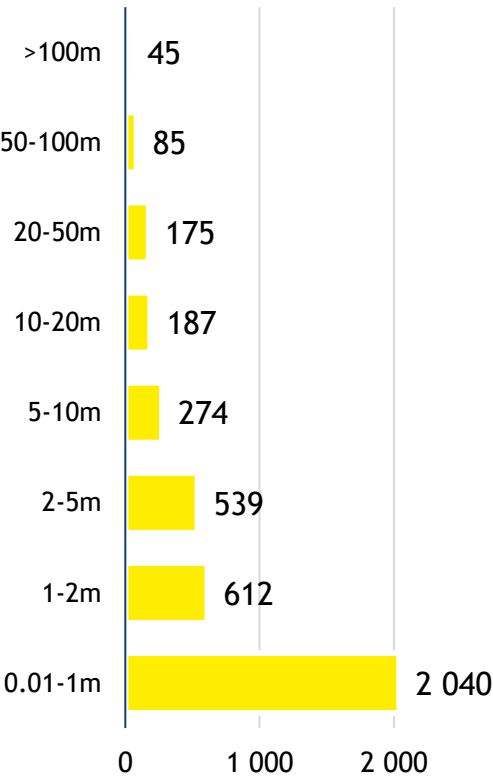
GATE SYSTEM FOR OPTIMAL CONTROL

Gate System for large-scale projects (EUR >20m)

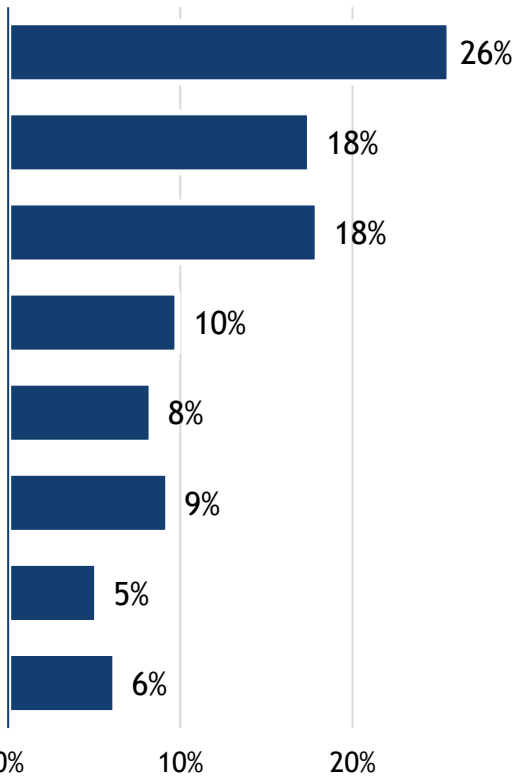


- Project reviews at pre-defined milestones in compliance with specific control and decision-making criteria
- Board involvement for projects EUR >100m

Number of projects per project volume (#)¹



Share of production output per volume class (in %)

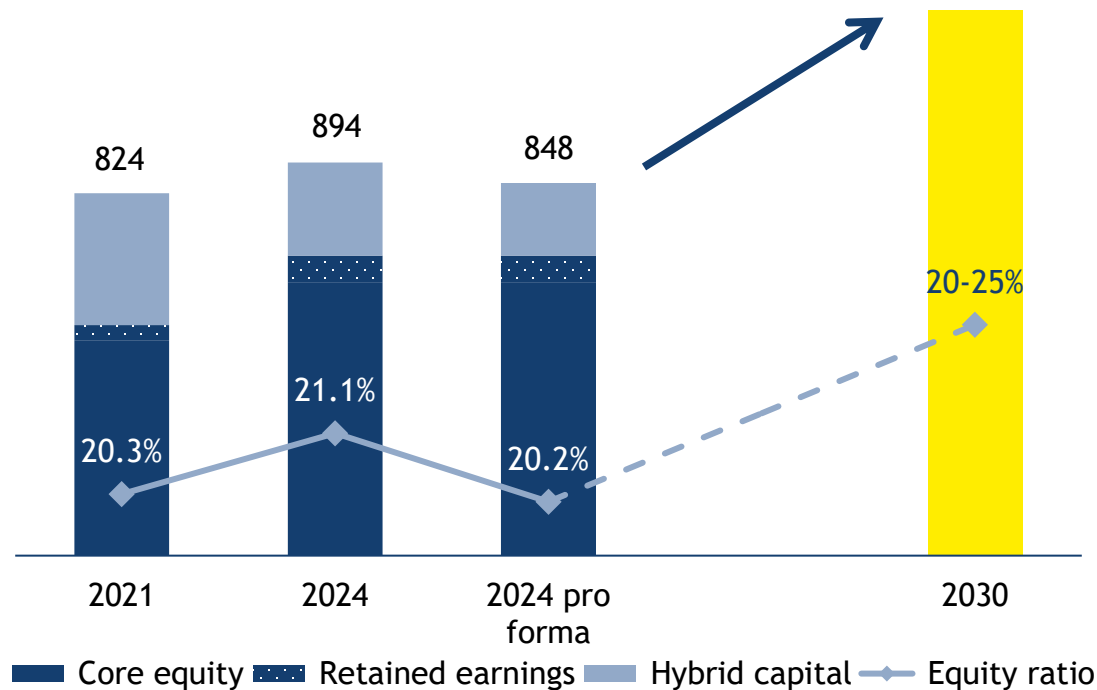


¹ Data as per 31.12.2024, excl. Construction sites on collective or contractor cost centres and output from production, trade, landfills and directories as well as external companies and construction sites EUR <10,000

SOUND FINANCIAL PROFIL

EQUITY IMPROVEMENT THROUGH RETAINED EARNINGS

Equity (in EUR m)



2025

- Further reduction of hybrid capital by EUR 46.5m in February
- Pro-forma share of hybrid capital in % of total equity at 19.5% as per 31.12.2024

Until 2030: 20-25% equity ratio

- Further reductions of hybrid capital (expected redemption of both outstanding hybrid bonds: EUR 18.6m in 2026 & EUR 135m in 2029)
- Generation of equity via retained earnings ratio of 50-70% of net income (2024: 61.2%)

A photograph of a large tunnel under construction. The tunnel is illuminated by bright lights, and several workers in safety gear are visible in the distance. The tunnel walls are lined with concrete, and a large pipe runs along the bottom. The scene is reflected in a pool of water in the foreground.

2 FACTS & FIGURES

HY Results 2025

HY/25 AT A GLANCE

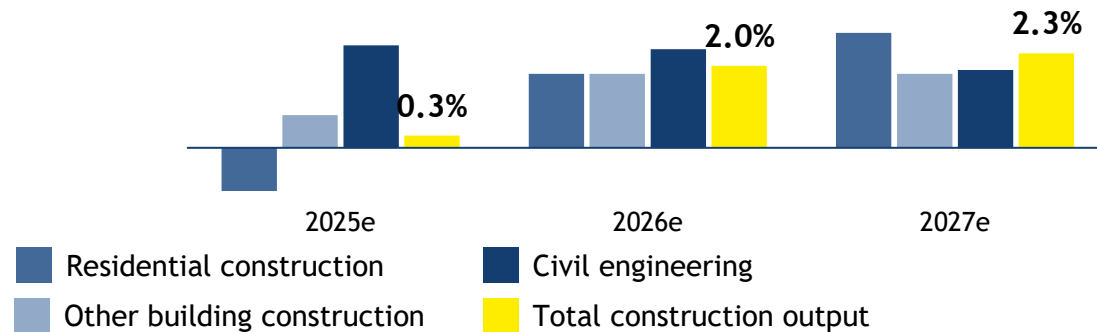
- 1** Strong momentum in construction
PL & CEE in full swing
- 2** All-time high in order book (+10.0%)
+25% in order intake
- 3** Earnings development on track
EBIT margin at 1.6% (+0.2 PP)

- 4** Strong cash position
Seasonal net debt increase
- 5** Successful expansion of
international investor base
Sale of 4.3% treasury shares
- 6** Outlook confirmed
Moderate growth in output and revenue
EBIT margin 2.8%-3.0%

CONSTRUCTION MARKET WITH AN UPWARD TREND

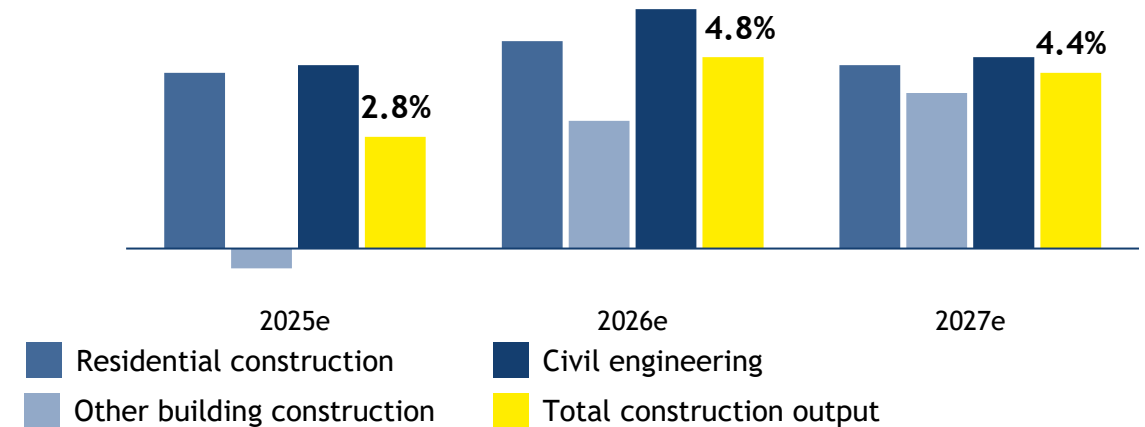
CIVIL ENGINEERING AS MOST IMPORTANT GROWTH DRIVER

Annual growth rates in Euroconstruct-19



- **German fund** with annual contribution of approximately EUR 42m to start in **2026** at the **earliest**
- First signs of **improving residential construction**

Annual growth rates in CEE

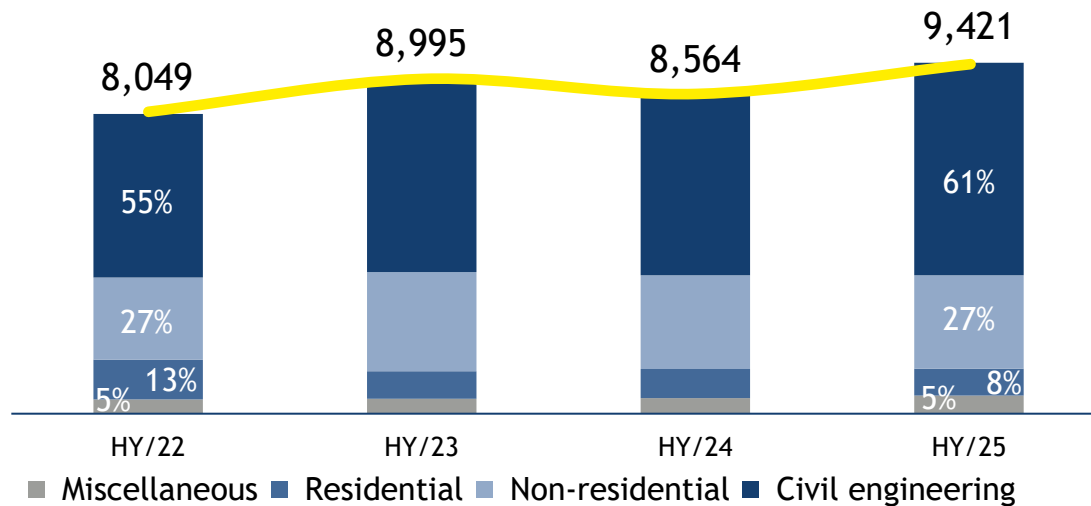


- Strong impetus coming from **infrastructure programmes, especially in CEE & PL**

Source: Euroconstruct, June 2025, Bank Austria, ÖBB, Austrian Parliament, BUND, BMWK, spectis.pl, 3Seas Initiative

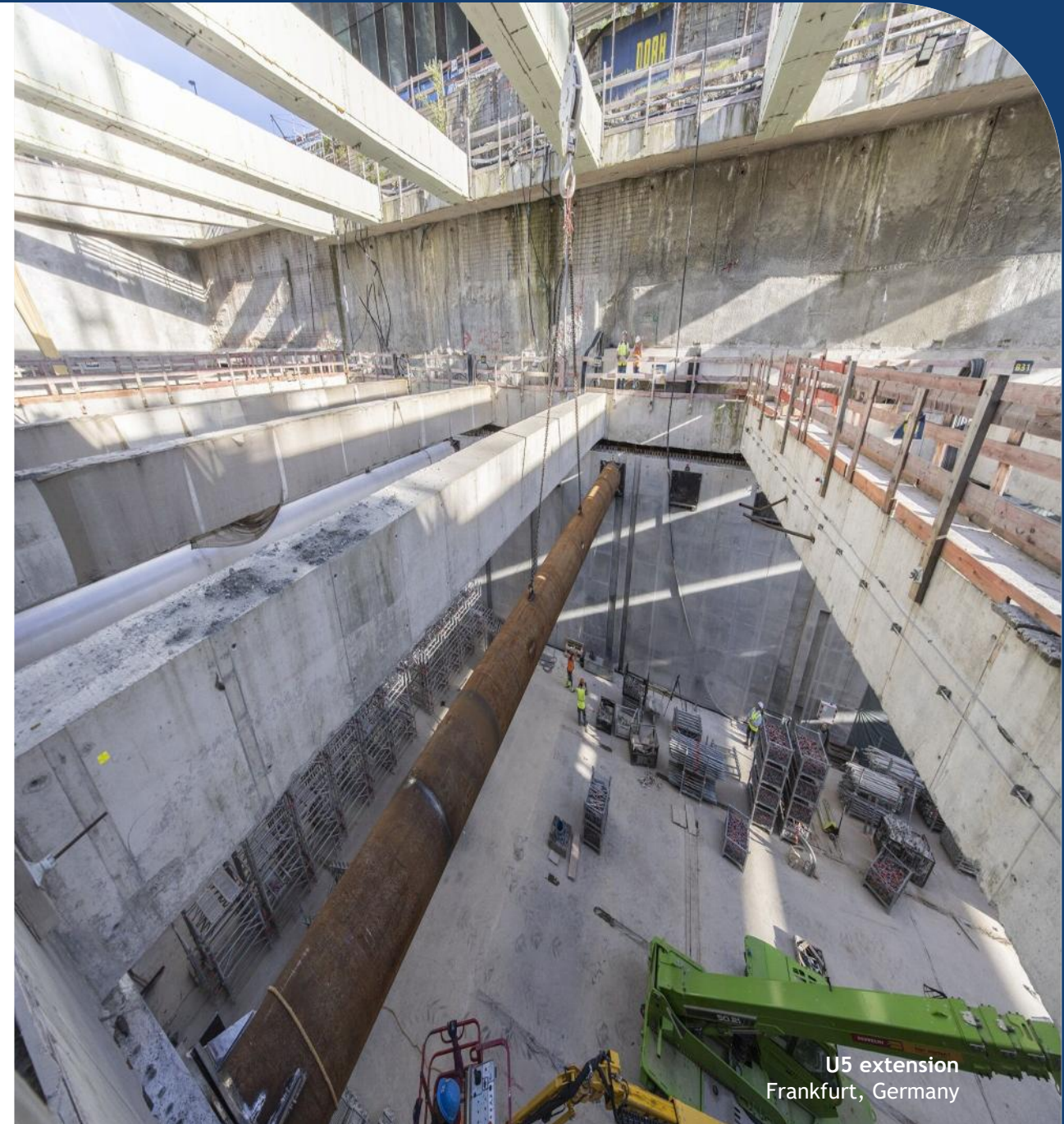
BACKLOG WITH TAILWINDS NEW ORDERS ALREADY FOR 2026

Order backlog (in EUR m)



- **New all-time high** in order backlog
- **+10.0%** mostly coming from **traffic infrastructure in CEE (+83%), PL (+19%)** and **tunnelling (+14%)**
- **AT with solid increase of 4.7%**

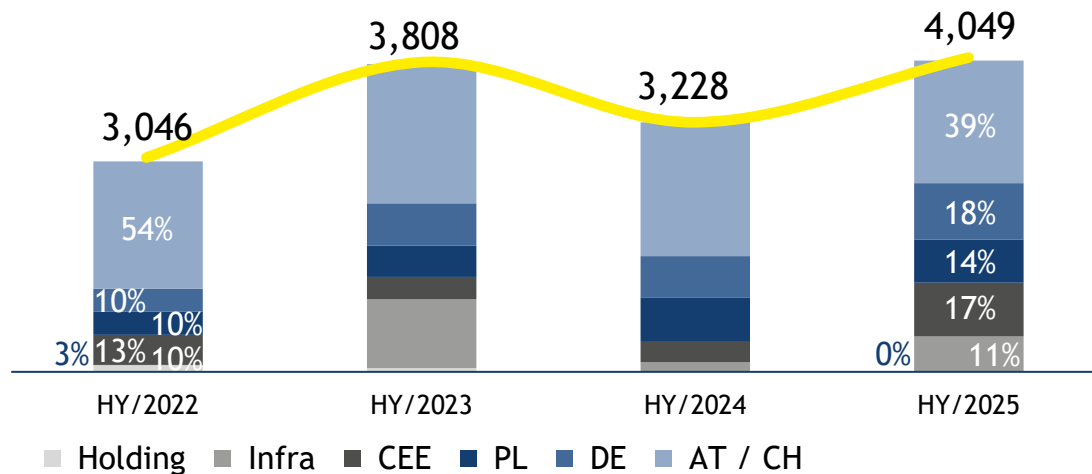
Rounding differences may appear.



U5 extension
Frankfurt, Germany

MAJOR ORDER INTAKES IMPROVEMENT IN RESIDENTIAL

Order intake (in EUR m)

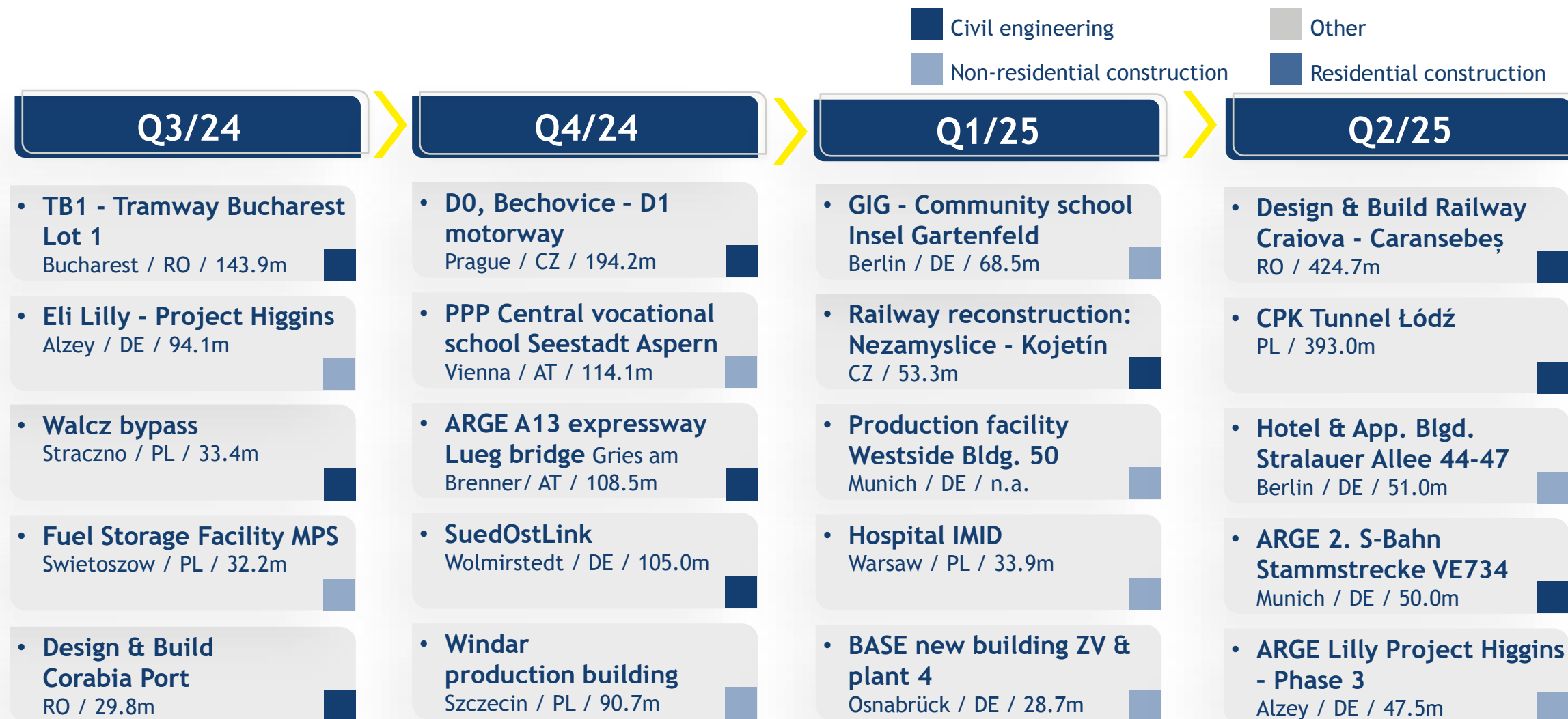


- +17.7% in civil engineering coming out at 61% of total order intakes
- More than doubling in CEE and Infrastructure International
- Uplift in German building construction



JOHANOVUM
St. Johann, Austria

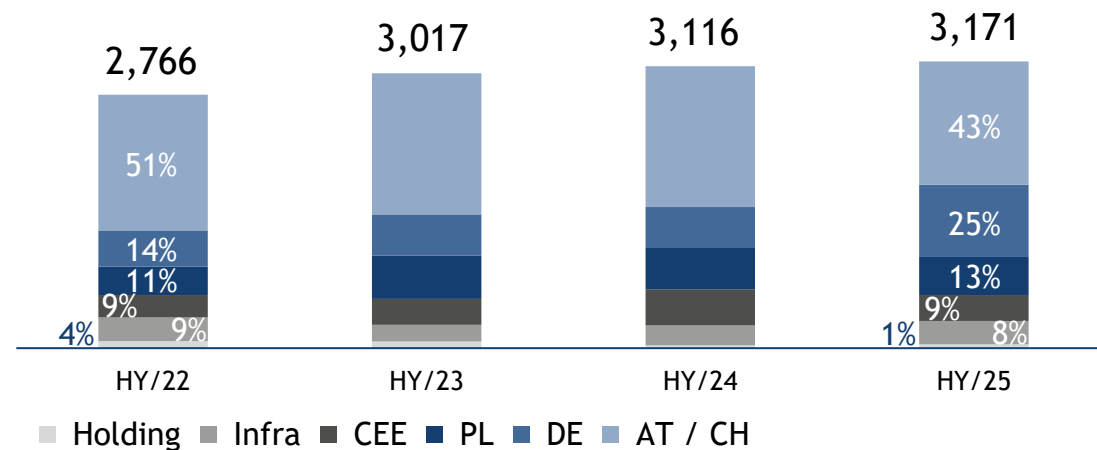
TOP ORDER INTAKES 2024/25



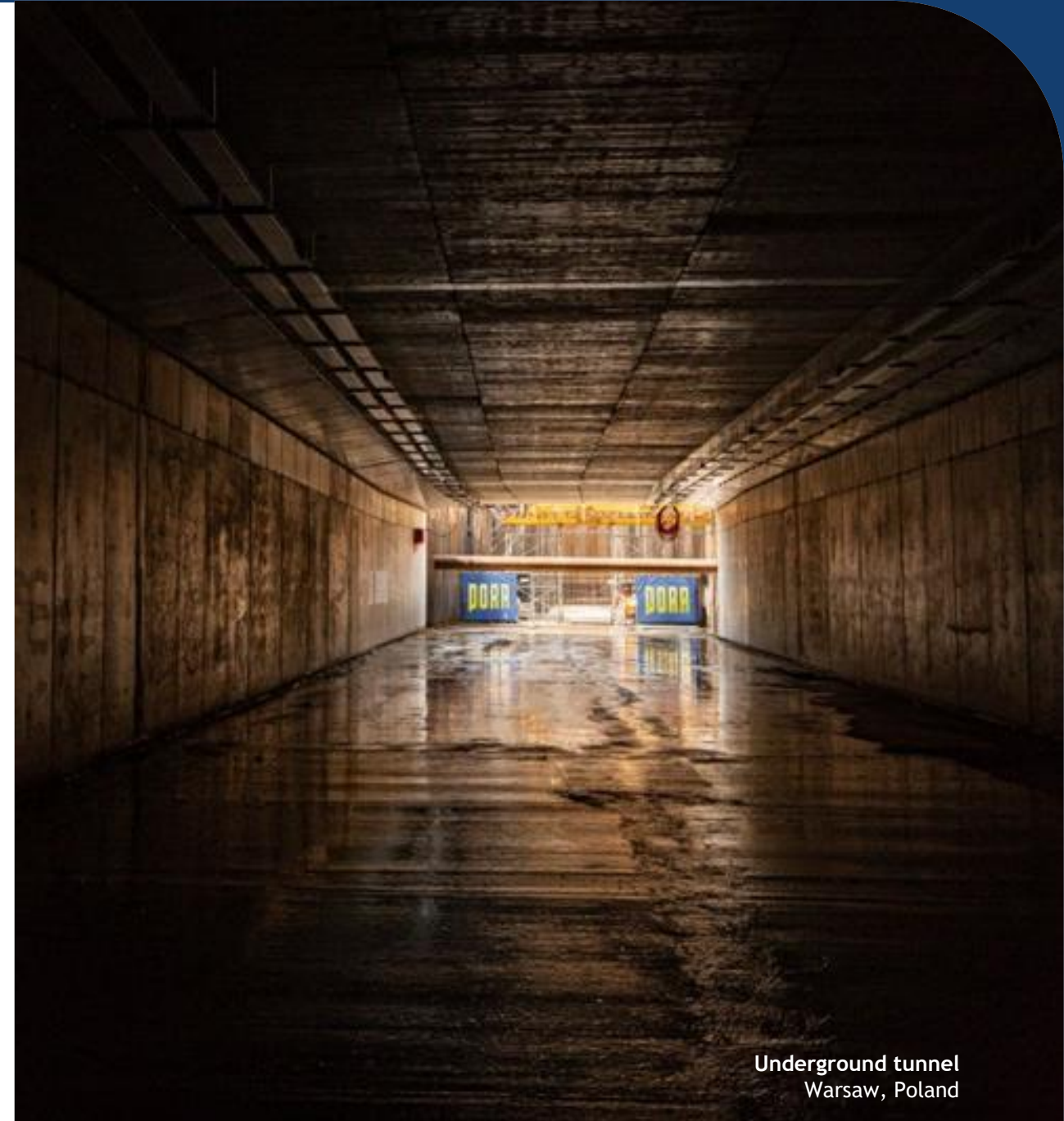
Figures in EUR

LONG-TERM GROWTH SOLID OUTPUT LEVEL

Production output per segment (in EUR m)



- Continuous growth: **all-time high** output with
- Strong increase in **infrastructure and industrial construction**
- **Temporary** decreases in PL & CEE

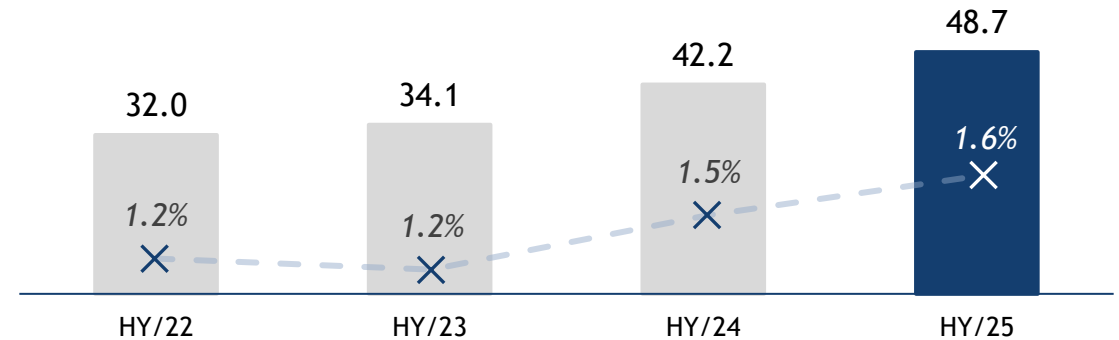


Underground tunnel
Warsaw, Poland

EBIT ON THE RISE

TARGET 2025: 2.8-3.0%

EBIT (in EUR m)
EBIT (in % of revenue)



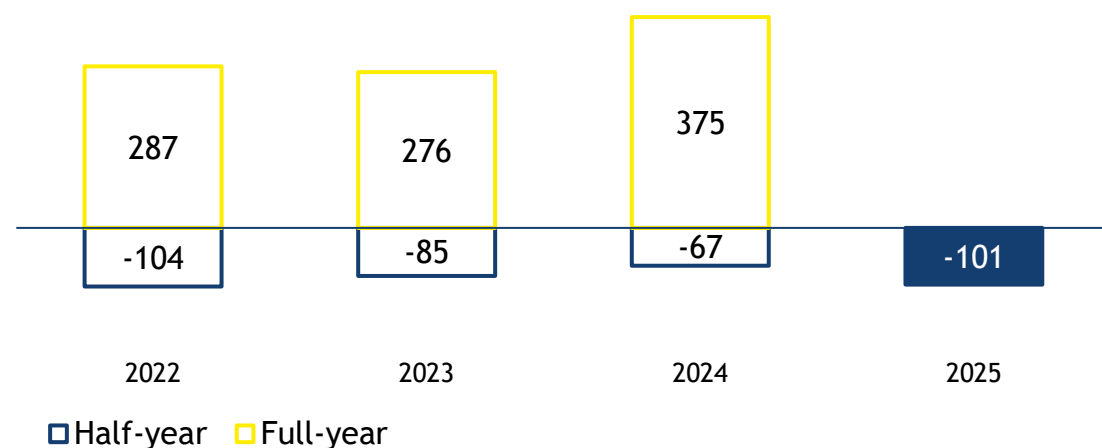
- Strong performance in AT & PL
- CEE slightly reduced due to ramp-up of new projects
- EPS at EUR 0.53 (+17.8%)

Sibiu - Pitești highway
Romania

SEASONAL CASH FLOW FROM OPERATIONS

IMPROVEMENT IN NET DEBT

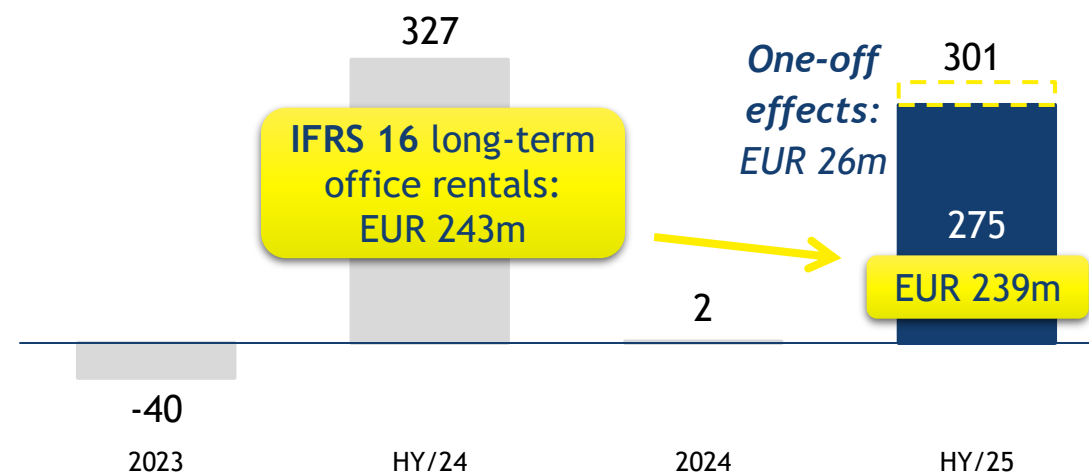
Cash flow from operations (in EUR m)



- Usual **seasonal** cash flow demand from operations
- Decrease in cash flow from investments: **CAPEX ratio at 3.9%** of production output
- **CAPEX target: ~4%**

Rounding differences may appear.

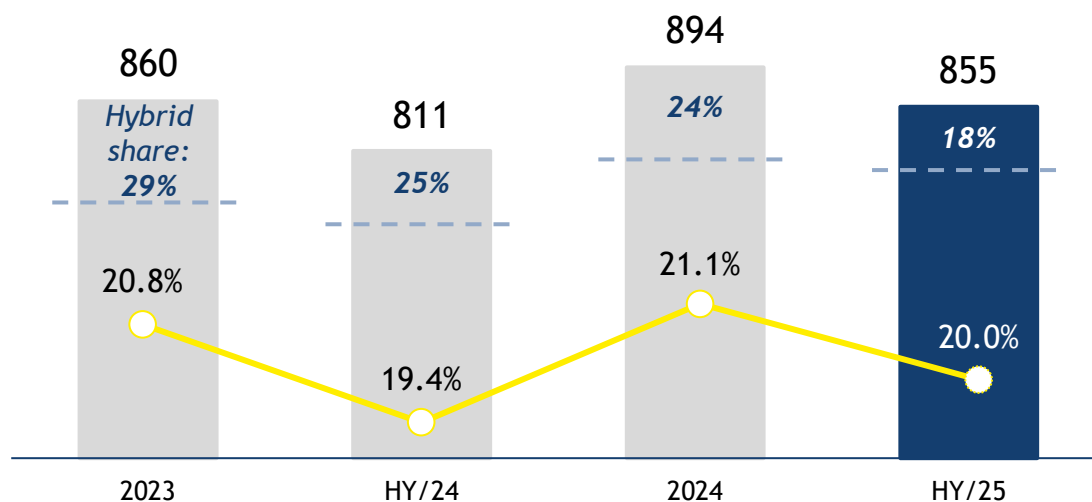
Net debt (in EUR m)



- **Operational increase** of +16.0% as a result of fewer supplier credit
- **One-off effects** coming from
 - Redemption of hybrid bonds (EUR 46.5m)
 - Acquisition of Knappe Bahnbau GmbH (EUR 12.8m)
 - Share programmes (EUR -32.9m)

STABLE EQUITY DESPITE HYBRID REDEMPTION

Equity (in EUR m) and equity ratio (in %)



- Successful sale of treasury shares, with oversubscribed book by international investors
- Hybrid redemption in Feb. 2025 of EUR 46.5m
- Equity increase compared to June 2024 of EUR 43.9m (+5.4%)



OUTLOOK

- Moderate growth in output and revenue
- EBIT margin 2.8% - 3.0%
- 2030 EBIT margin 3.5% - 4.0%

An aerial photograph of a landscape at sunset. The sky is filled with clouds, transitioning from a deep blue on the left to a bright orange and yellow on the right. Below the horizon, a road winds through green fields and a small town. A large, stylized, wavy graphic in shades of green and white is overlaid on the right side of the image.

3 Strategy Green and Lean

ESG RATINGS

BEST IN CLASS



B
Climate Change & Water



C+
Prime Segment



AA
Best in industry

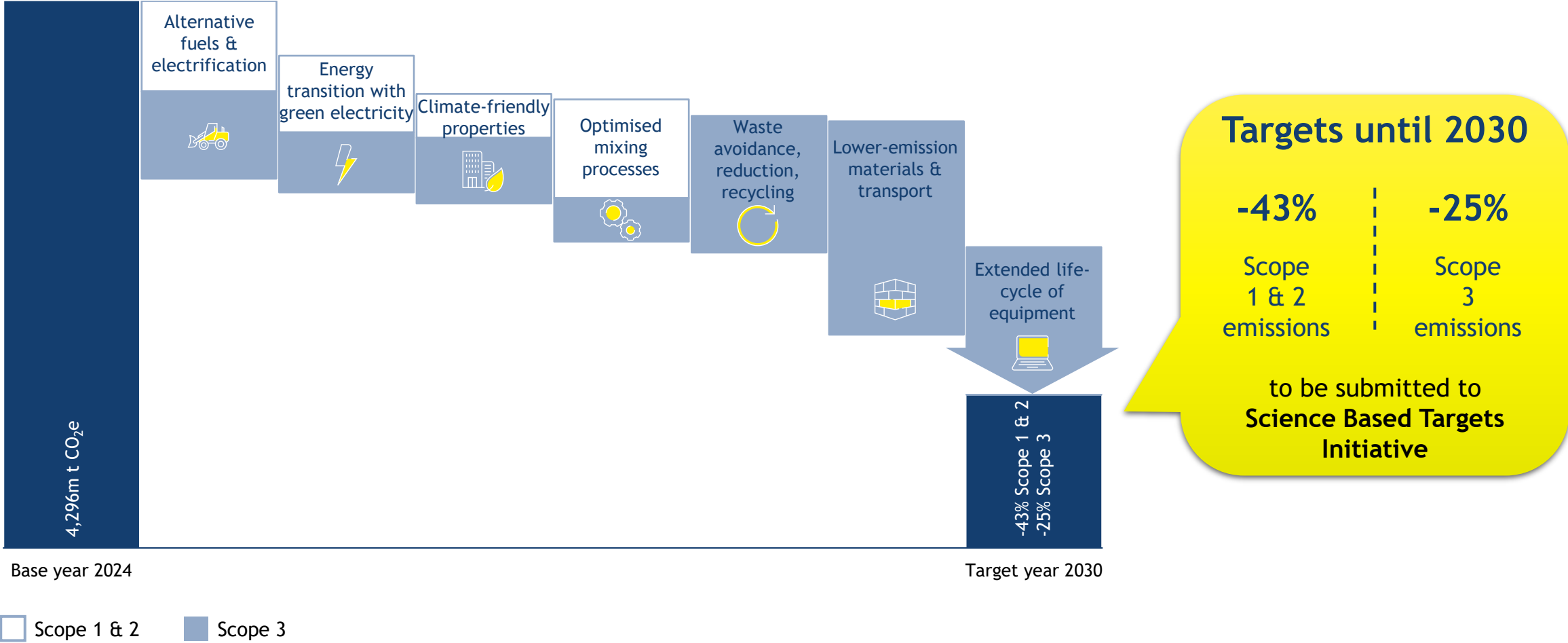


Gold
Top 3%
of construction industry



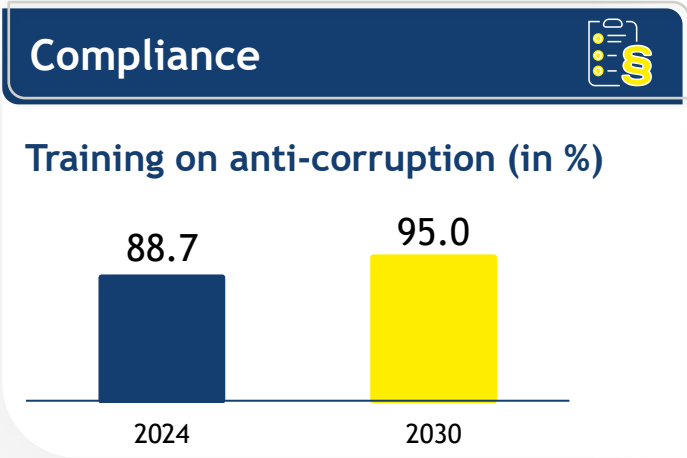
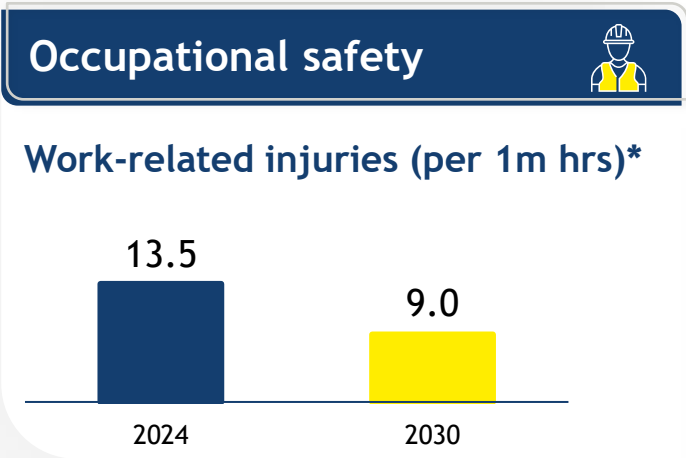
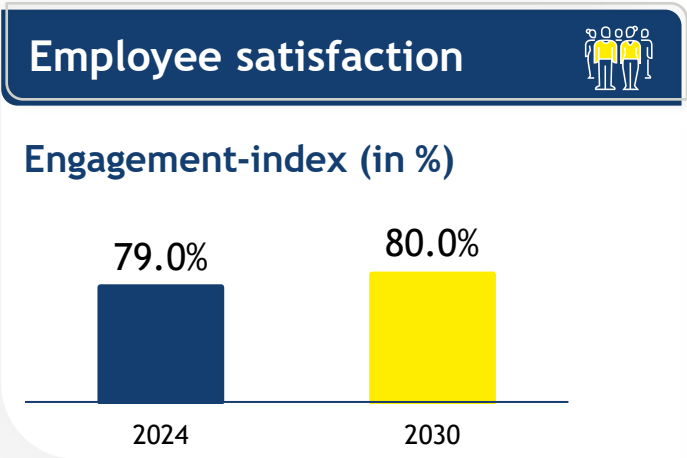
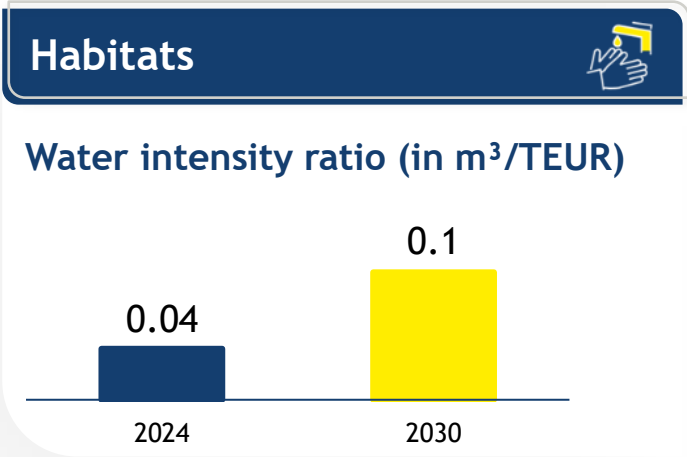
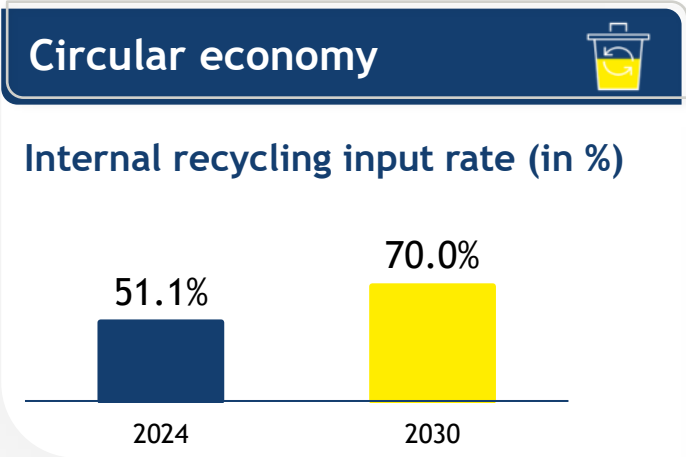
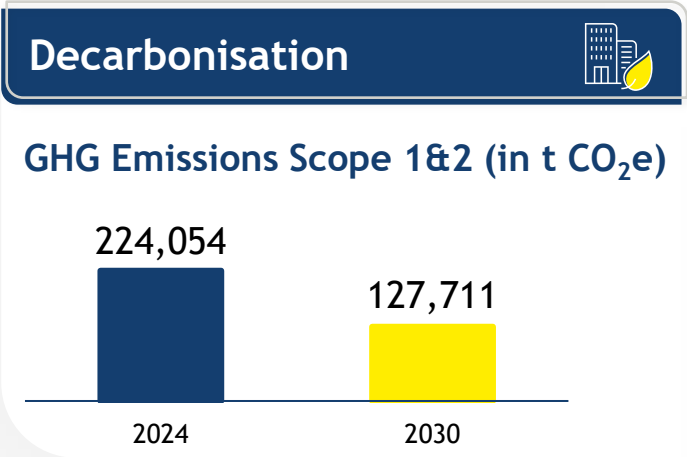
DECARBONISATION PLAN

COMMITTED TO SCIENCE-BASED TARGETS INITIATIVE



ESG IN NUMBERS

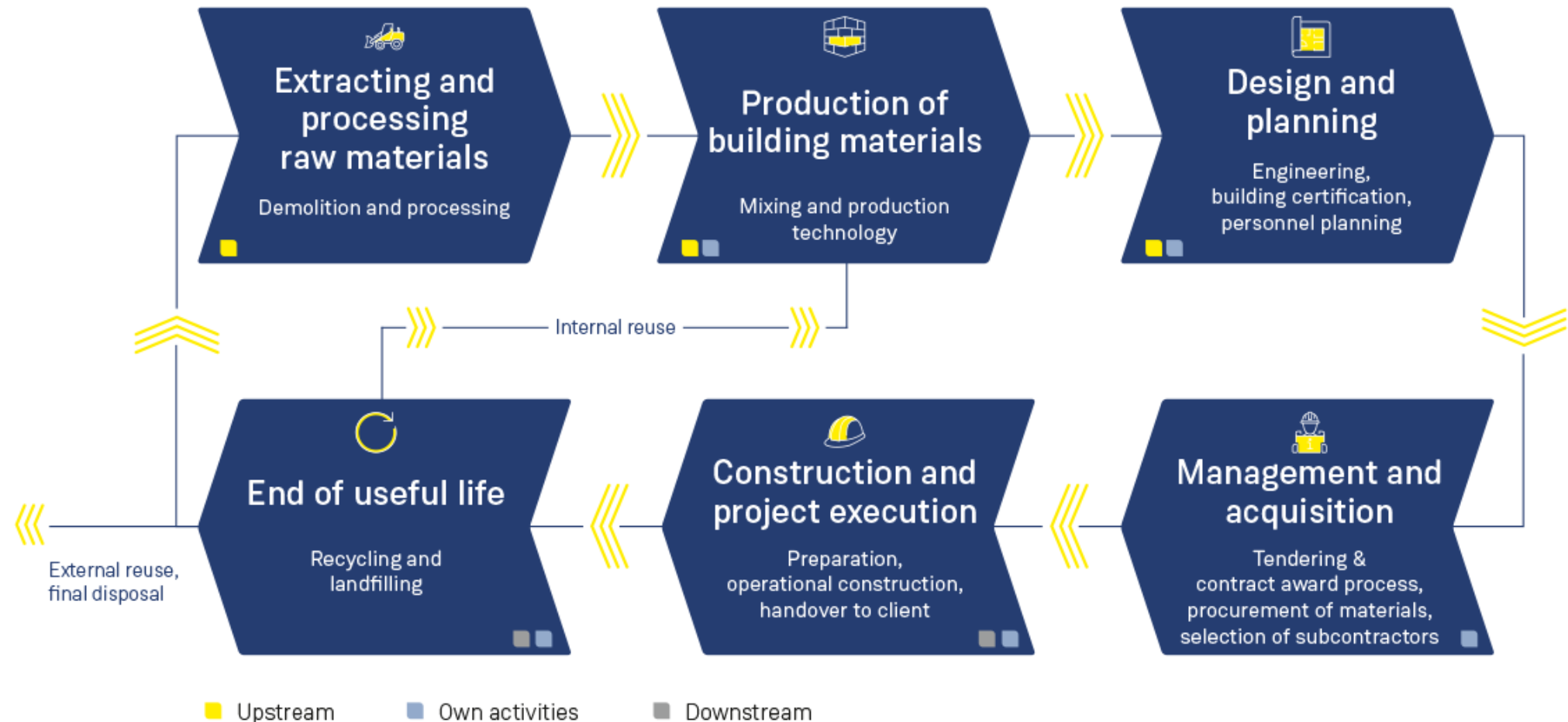
SELECTED KPIS & 2030 TARGETS



* Average figure, individual segments and countries perform even better (e.g. Romania)

TOTAL & GENERAL CONTRACTOR

ONE-STOP SHOP CONSTRUCTION VALUE CHAIN



BUILDING ON PORR - GROWING WITH PORR

PORR AS AN EMPLOYER



Unique

Reliability. Shoulder to Shoulder.
Appreciation. Passion. Pioneering Spirit.
Our five principles connect us.



Leader in technology

Our pioneering spirit has allowed us to be a
technology leader in the construction
sector for more than 150 years.



Sustainable

Doing business sustainably is a core
component of our responsibility towards
society.



International

We are active across Europe and
internationally, with staff from more than
80 countries.



PORR Academy

We offer a multitude of options for
lifelong learning and further education &
training to develop technical, digital and
soft skills and grow professionally.



Social

“We care for you.” We have various inhouse
initiatives to promote diversity and equal
opportunities with We@PORR.

ROBOTICS@PORR

VALUE ADDED THROUGH DIGITALISATION

First point of contact
for prototyping &
testing robotics
solutions

Processes & services
for using robotics on its
own construction sites

PORR

Expertise & skills
to analyse and evaluate
robotics solutions
(e. g. robotics matrix)

Established user
of robotics



Marking robot
for building construction



Marking robot
for civil engineering



Shotcrete robot



Concrete removal robot

SPECIAL SURVEYING & MODELING

Drone & laser scanning, mobile mapping



Laser scanning:
20 seconds per scan



Mobile mapping:
Surface surveying at a
speed of 80 km/h



Result: digital point cloud



Further targets:
digital transformation in
building construction



4 Financial Performance HY/2025

The figures have been rounded off using the compensated summation method. Absolute changes are calculated using the rounded values, relative changes (in percent) are derived from the non-rounded values.

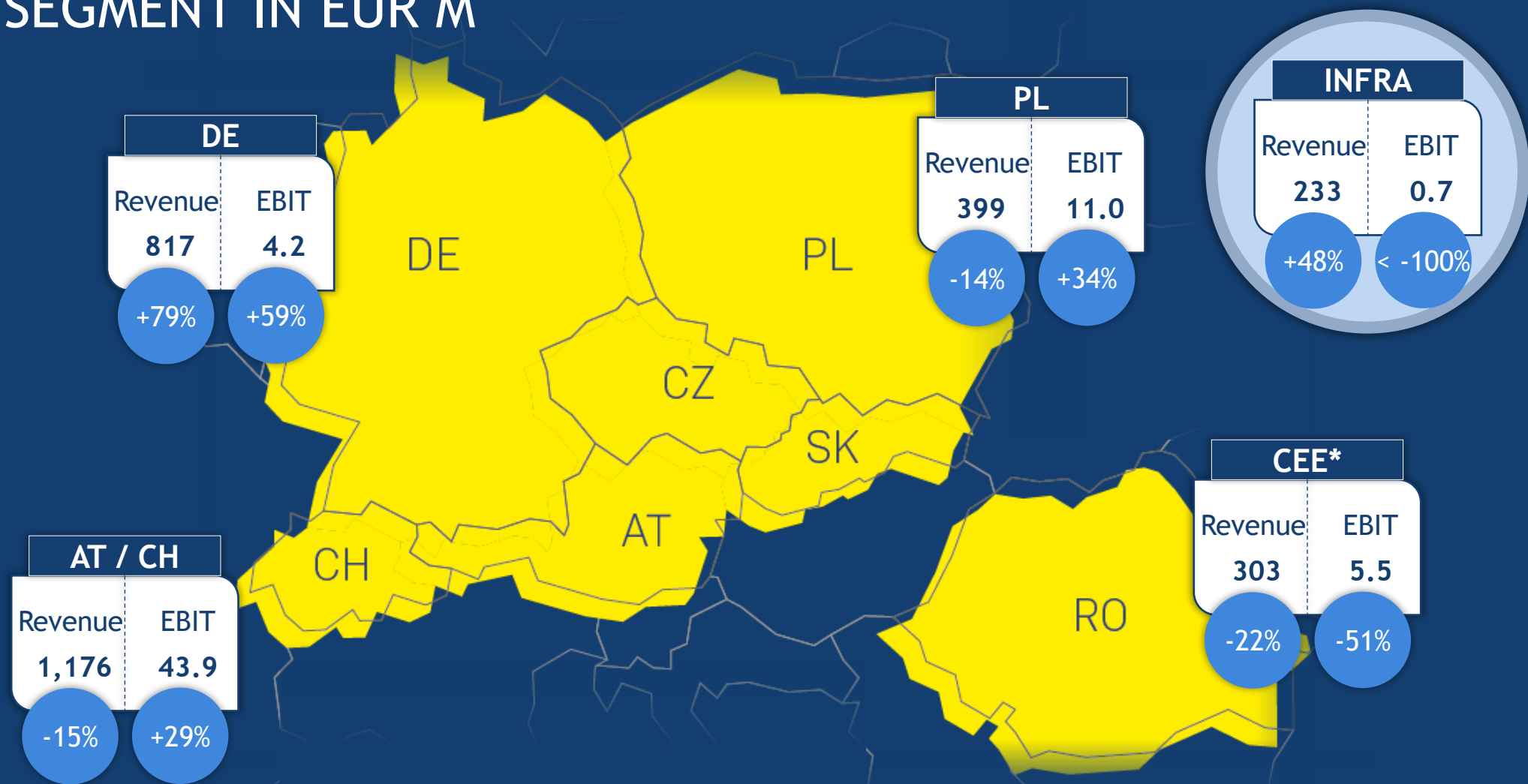
SEGMENT REPORTING

RESILIENT ORDER BOOK IN HY/2025

	AT / CH	DE	PL	CEE	INFRA
Order backlog in EUR m Change in %	2,778 -19.4%	1,891 +44.9%	1,797 +19.3%	1,301 +83.0%	1,508 -2.1%
Order intake in EUR m Change in %	1,595 -13.5%	730 +72.9%	564 -2.6%	698 > +100.0%	452 > +100.0%
TOP orders in backlog	<ul style="list-style-type: none"> ▪ BMW production hall Munich ▪ Terminal 3 VIE airport expansion ▪ ARGE A13 Lueg bridge, Tyrol 	<ul style="list-style-type: none"> ▪ Data Center FRA32, Frankfurt ▪ Expressway Südschnellweg Hannover ▪ Office bldg. Elisabeth-Selbert-Haus, Berlin 	<ul style="list-style-type: none"> ▪ CPK Tunnel Łódź, Łódź ▪ DCO clinic, Wrocław ▪ Expressway S16, Barczewo - Biskupiec 	<ul style="list-style-type: none"> ▪ Design & Build Railway Craiova - Caransebeș ▪ Expressway Sibiu - Pitești Lot 4 ▪ D0, Bechovice - D1 motorway 	<ul style="list-style-type: none"> ▪ Arge H53 Brenner base Tunnel, Tyrol ▪ High Speed 2 railway construction ▪ Pumped storage power plant, Ebensee

Change as compared to HY/2024.

EARNINGS AND REVENUE HY/2025 PER SEGMENT IN EUR M



* Containing country responsibility for Czech Republic, Slovakia and Romania

KEY FINANCIALS AT A GLANCE

<i>Operating data in EUR m</i>	HY/2025	Change	HY/2024	2024
Revenue	2,959.2	1.8%	2,907.8	6,190.5
EBIT	48.7	15.5%	42.2	158.4
EBT	38.8	11.7%	34.8	145.1
Profit	29.4	7.0%	27.5	108.9
Earnings per share <i>(in EUR)</i>	0.53	17.8%	0.45	2.32

<i>Financial Position indicators in EUR m</i>	30.06.2025	Change	30.06.2024	31.12.2024
Total assets	4,271	2.3%	4,175	4,240
Equity <i>(incl. non-controlling interests)</i>	855	5.4%	811	894
Equity ratio <i>(in %)</i>	20.0%	0.6 PP	19.4%	21.1%
Net debt	301	-7.9%	327	2

<i>Key data regarding shares</i>	30.06.2025	Change	30.06.2024	31.12.2024
Number of shares	39,278,250	-	39,278,250	39,278,250
Market capitalisation <i>(in EUR Mio.)</i>	1,107.6	59.0%	549.9	696.8

¹ The production output corresponds to the output of all companies and consortiums (fully consolidated, equity method, proportional or those of minor significance) in line with the interest held by PORR AG.

CONSOLIDATED INCOME STATEMENT

KEY RATIOS

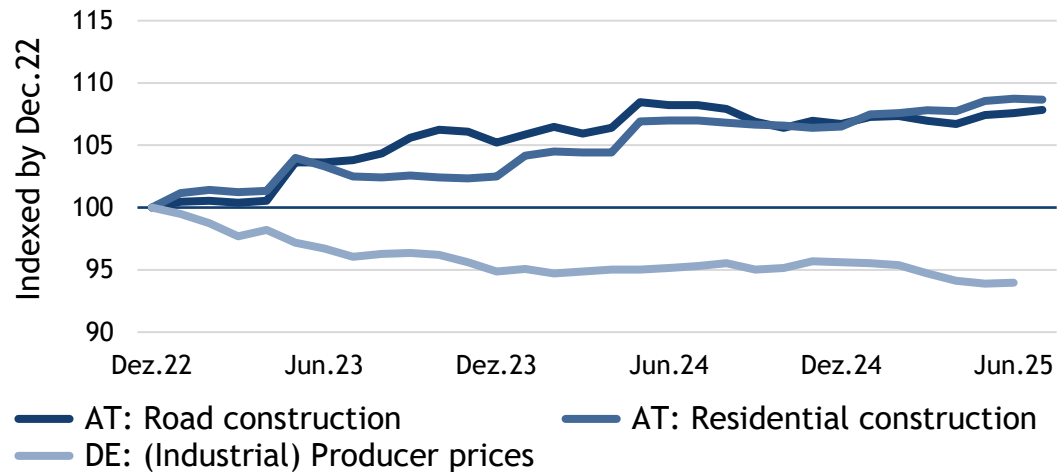
<i>In EUR m</i>	HY/2025	Change	HY/2024	2024
Revenue	2,959.2	1.8%	2,907.8	6,190.5
EBITDA	153.4	3.6%	148.1	368.8
<i>in % of revenue</i>	5.2%	0.1 PP	5.1%	6.0%
EBIT	48.7	15.5%	42.2	158.4
<i>in % of revenue</i>	1.6%	0.2 PP	1.5%	2.6%
EBT	38.8	11.7%	34.8	145.1
<i>in % of revenue</i>	1.3%	0.1 PP	1.2%	2.3%
Profit	29.4	7.0%	27.5	108.9
<i>in % of revenue</i>	1.0%	0.0 PP	0.9%	1.8%

Key ratios in relation to revenue

Income from companies accounted for using the equity method	1.1%	0.4 PP	0.6%	0.7%
Material cost	-21.0%	-0.9 PP	-20.1%	-20.2%
Cost of other related production services	-44.6%	1.7 PP	-46.2%	-45.8%
Personnel cost	-27.1%	-1.5 PP	-25.6%	-25.4%
Other operating result	-3.2%	0.4 PP	-3.6%	-3.3%

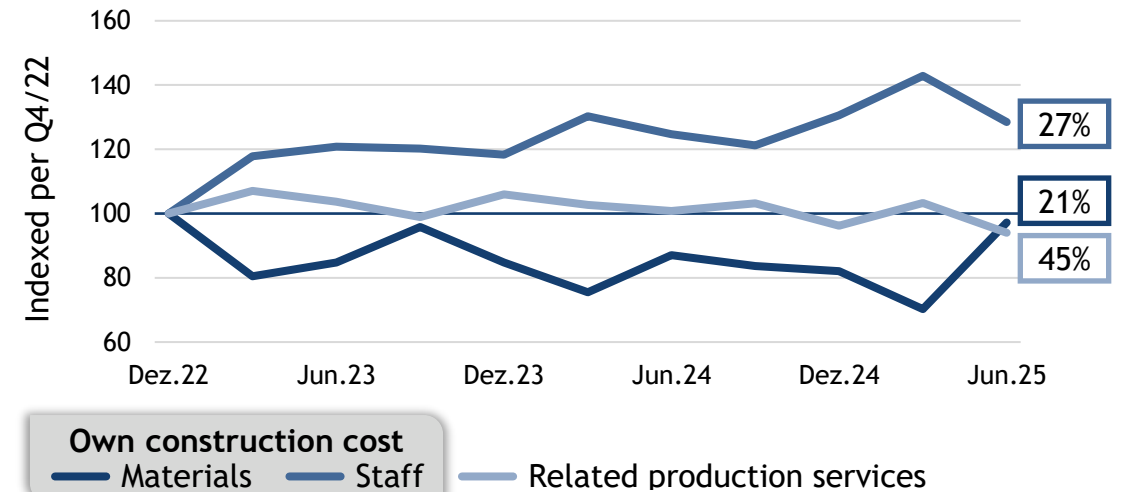
STABLE INPUT COST AT A HIGH LEVEL ABSOLUTE IN RELATED SERVICES

Continuous cost levels



- Slight increases in AT
- Further decrease in DE

PORR's cost ratios in % of revenue



- Focus: Building as much as possible by ourselves
- Increase in materials & reduction in related production services as a result of higher share of own work

STATEMENT OF FINANCIAL POSITION

CONSOLIDATED

<i>Assets in EUR m</i>	30.06.2025	Change	30.06.2024	31.12.2024
Intangible assets	225.0	4.7%	215.0	221.7
Property, plant and equipment	1,279.4	2.2%	1,251.9	1,269.2
Investment property	35.0	-7.8%	38.0	36.4
Shareholdings in companies accounted for under the equity method	92.1	12.7%	81.7	82.4
Other financial assets	2.6	-2.4%	2.7	2.7
Other non-current financial assets	117.0	> 100.0%	57.0	99.0
Deferred tax assets	32.4	-13.9%	37.6	31.6
Total non-current assets	1,783.5	5.9%	1,683.9	1,743.1
Inventories	118.2	2.7%	115.0	101.9
Trade receivables	1,844.3	3.4%	1,783.2	1,521.9
Other financial assets	150.7	-17.2%	182.1	160.5
Other receivables and current assets	66.6	-56.6%	153.4	129.1
Cash and cash equivalents	307.5	20.0%	256.3	583.2
Assets held for sale	-	-100.0%	0.9	-
Total current assets	2,487.3	-0.1%	2,490.9	2,496.6
Total assets	4,270.8	2.3%	4,174.8	4,239.7

Rounding differences may appear.

STATEMENT OF FINANCIAL POSITION

CONSOLIDATED

<i>Equity and Liabilities in EUR m</i>	30.06.2025	Change	30.06.2024	31.12.2024
Share capital	39.3	-	39.3	39.3
Capital reserve	370.9	3.4%	358.8	358.8
Profit-participation rights/hybrid capital	157.8	-23.0%	204.8	211.8
Other reserves	256.7	42.0%	180.8	256.4
Non-controlling interest	29.9	11.0%	26.9	27.9
Total equity	854.5	5.4%	810.6	894.3
Provisions	577.1	10.4%	522.6	555.4
Leasing liabilities	386.5	1.0%	382.8	386.6
Financial liabilities	222.6	10.8%	200.9	198.6
Trade payables	1,339.0	-5.7%	1,419.5	1,180.9
Other financial liabilities	43.0	1.1%	42.5	30.8
Other liabilities	784.3	8.3%	724.5	931.3
Tax payables	63.8	-10.5%	71.3	62.0
Liabilities held for sale	-	-	-	-
Total liabilities	3,416.3	1.5%	3,364.1	3,345.4
Total equity and liabilities	4,270.8	2.3%	4,174.8	4,239.7

Rounding differences may appear.

CASH FLOW STATEMENT

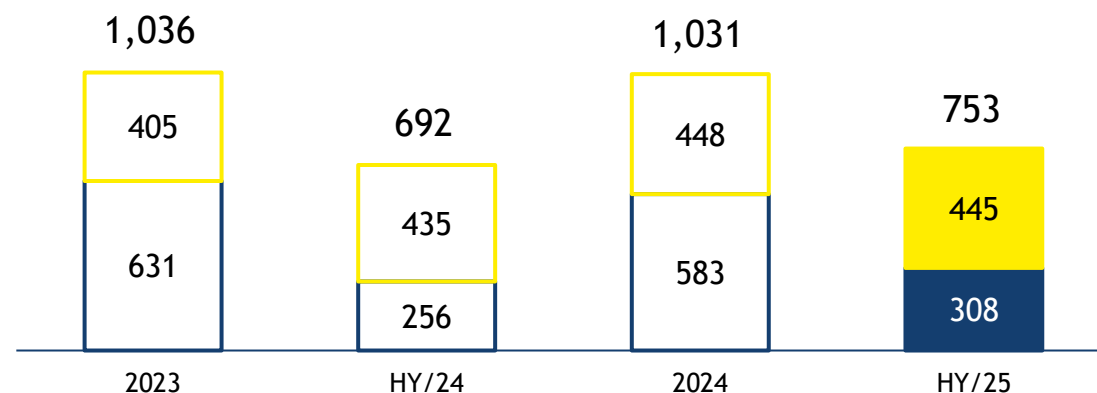
CONSOLIDATED

<i>Equity and Liabilities in EUR m</i>	HY/2025	Change	HY/2024	2024
Profit	29.4	7.0%	27.5	108.9
Operating cash flow	138.9	21.7%	114.1	295.7
Cash flow from working capital	-239.5	32.1%	-181.3	78.8
Cash flow from operating activities	-100.7	49.7%	-67.3	374.5
Cash flow from investing activities	-96.0	-41.3%	-163.6	-236.4
Cash flow from financing activities	-76.5	-44.1%	-136.8	-182.0
Change to cash and cash equivalents	-273.2	-25.7%	-367.6	-43.8
Cash and cash equivalents <i>as of end of period</i>	307.5	20.0%	256.3	583.2
Free cash flow	-196.7	-14.8%	-230.8	138.2

Rounding differences may appear.

STRONG LIQUIDITY NO MAJOR REFINANCING NEEDED

Liquidity (in EUR m)

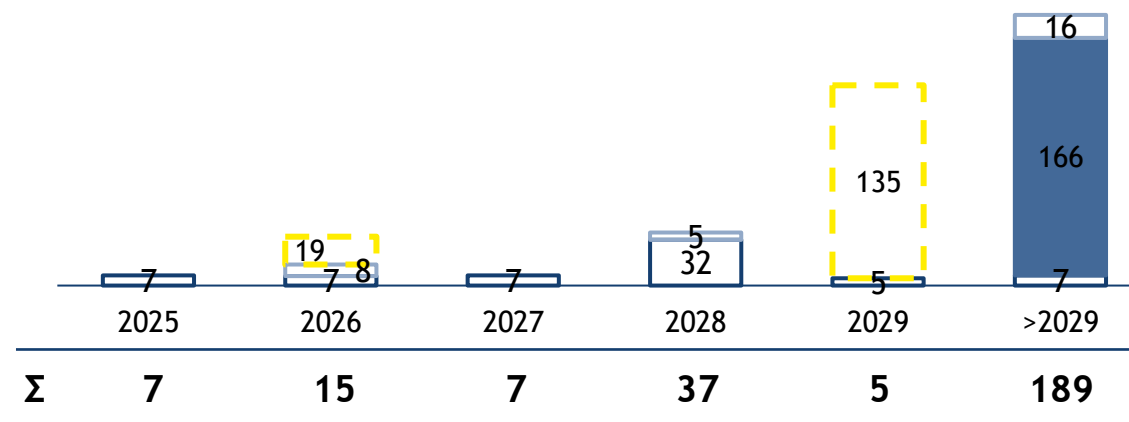


■ Cash and cash equivalents ■ Committed cash facilities

- Slower seasonal cash use by **higher cash flow from investing activities**
- Decrease in investment: **CAPEX ratio at 3.9%** of production output
- **CAPEX target: ~4%**

¹ Excl. leasing liabilities of EUR 386m; data as of 19 August 2025
Rounding differences may appear.

Maturity profile of financial liabilities¹ (in EUR m)

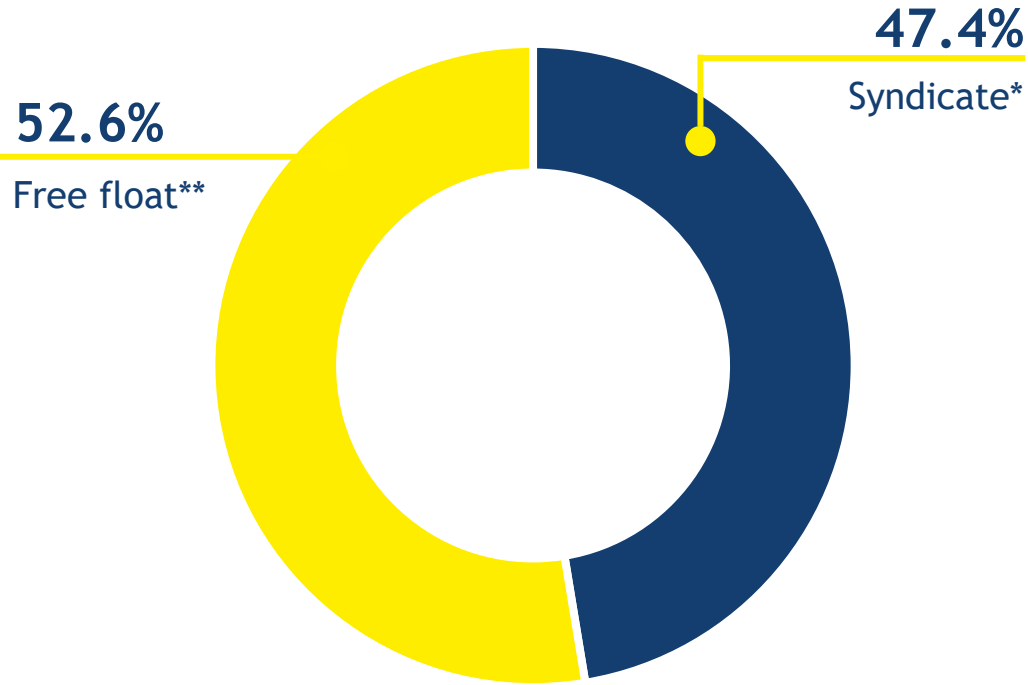


■ Term loans ■ SSD floating ■ SSD fixed ■ Hybrid

- **Successful refinancing of bonded loans (Schuldscheindarlehen) in August 2025**
- **No big maturities in until 2029**

GLOBAL SHARE BASE INCREASED FREE FLOAT

Shareholder
structure

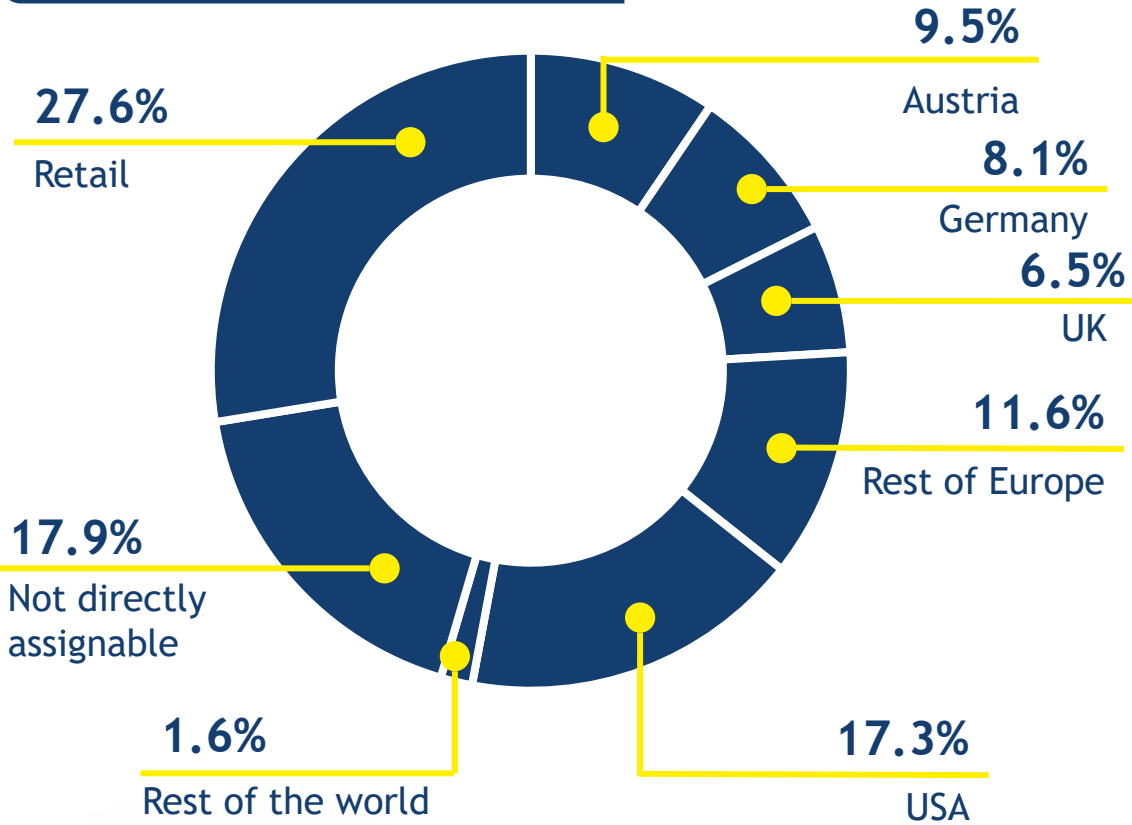


*Syndicate (Strauss Group, IGO Industries Group)

**Free float (of which 2.3% PORR Management)

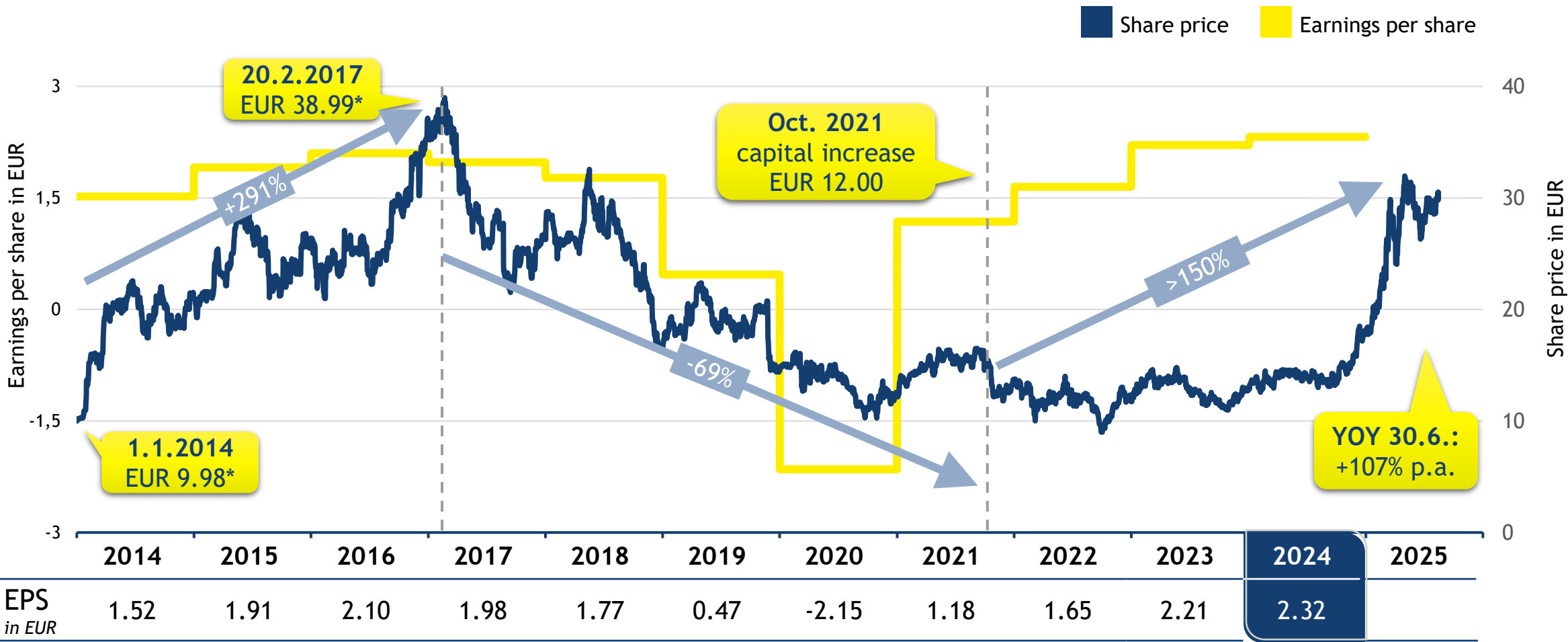
Data as of July 2025

Distribution of
free float



EARNINGS PER SHARE AT TOP LEVEL

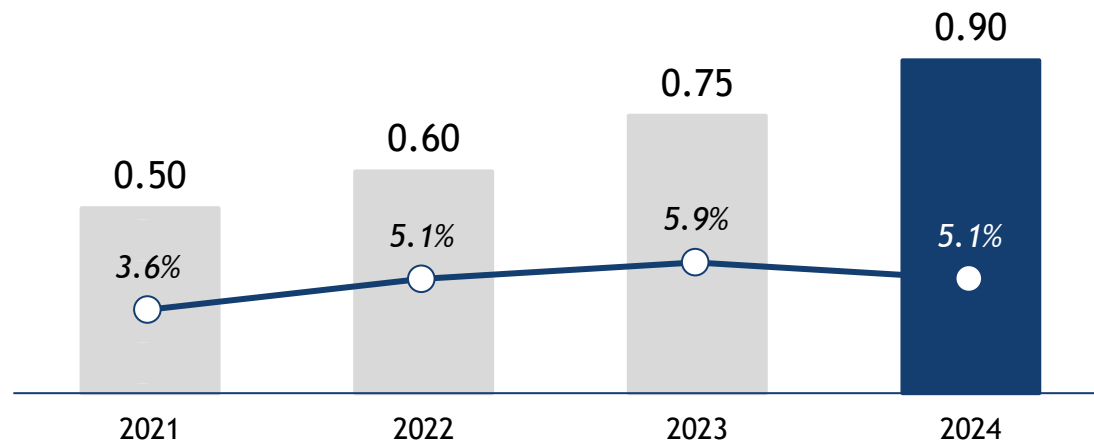
STRONG MOMENTUM



* Re-calculated with today's number of shares outstanding

DIVIDEND FOCUS ON SHAREHOLDER VALUE

Dividend per share (in EUR), Dividend yield (in %)



- Payout ratio at **38.8%**
- Total shareholder return of **45%** in 2024
- Continuous dividend policy of 30-50% payout ratio



Gravel and concrete plant
Austria

BROKER COVERAGE

ANALYST RECOMMENDATIONS

Institution	Analysts	Price Target	Recommendation	Last Update
Kepler Cheuvreux	Elias New	25.00	Reduce	26.06.2025
ODDO BHF Austria	Markus Remis	29.00	Neutral	23.06.2025
Montega	Patrick Speck	36.0	Buy	11.06.2025
ERSTE Group	Michael Marschallinger	34,20	Accumulate	04.06.2025
Joh. Berenberg, Gossler & Co. KG	Jenna Xu	37.5	Buy	22.05.2025
SRC Research	Stefan Scharff	35.0	Buy	22.05.2025
Warburg Research	Philipp Kaiser	36.0	Buy	22.05.2025

SERVICE INVESTOR RELATIONS

Share information

ISIN AT0000609607
Ticker POS VI
No. of shares 39,278,250
Market Vienna Stock
Exch. / prime

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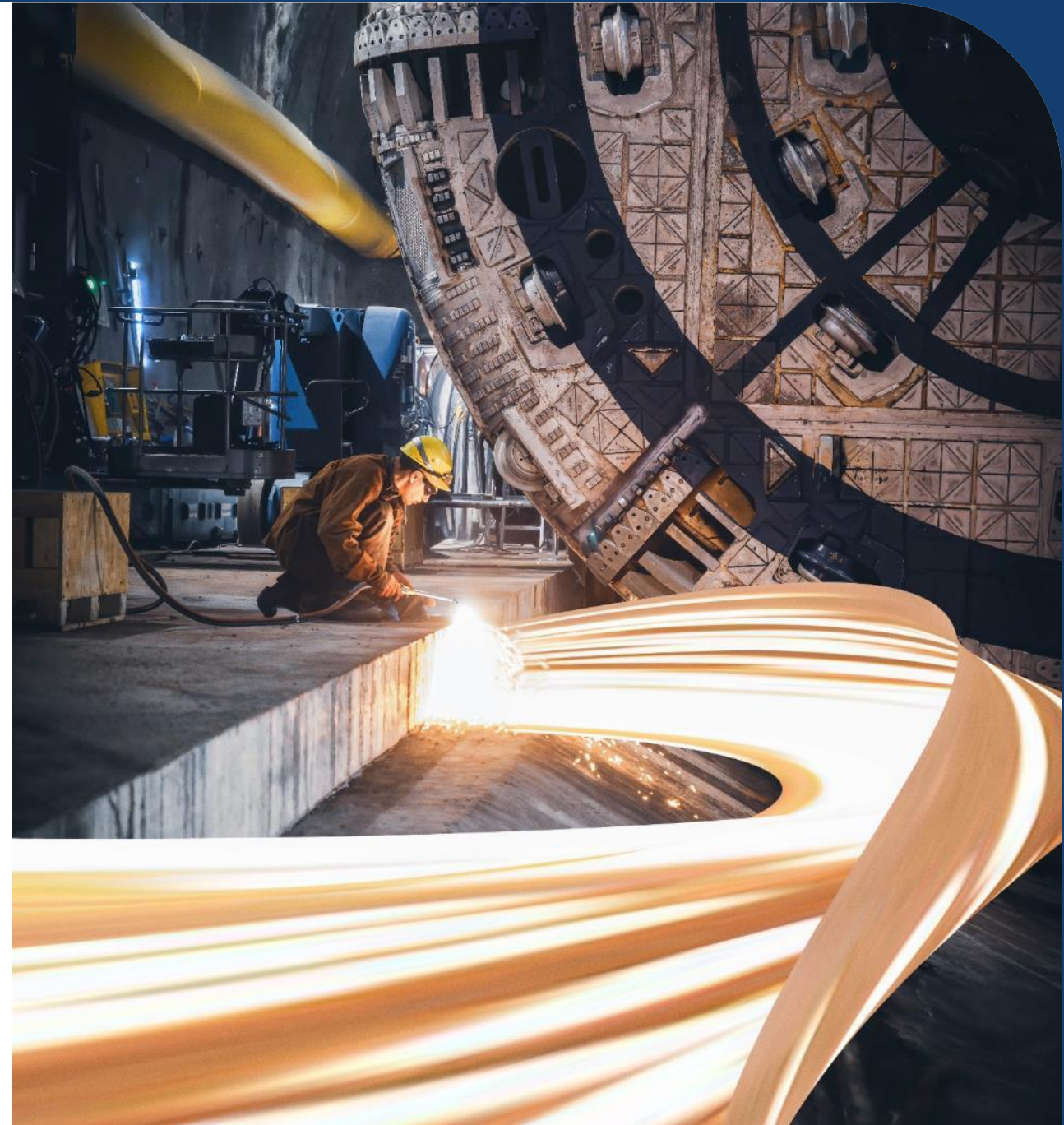
Next events

18-Nov-25 Interest payment: Hybrid bond 2021

20-Nov-25 Publication: 3rd Quarter Report 2025

Photo credits

ARGE H53 Brenner Base Tunnel Wolfgang Gollmayer (Cover, facts & figures - p31, outlook - p39, service - p61), Martina Berger (LeopoldQuartier - p3), Astrid Knie (Austrian parliament - p5), Michael Nowy (Sport Arena Wien - p6), MW-Architekturfotografie (KinderKunstLabor - p6, LeopoldQuartier - p45), Tomas Maly (U2 17-21 - p9, Digitalisation - p6), Schiffer Photography (Deglobalisation - p6), Oberbramberger (Decarbonisation - p6), drone project (Demographic change - p6), bauhaus - Filmwerkstatt (Slab Track Stuttgart21 - p17), Angelika Schönauer (Limberg III - p23), Tiny Mobile Robot (Marking robot for civil engineering - p43), PORR (everything else)





Half-Year Report 2025



Investor Presentation HY/25

