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PORR AG: PORR agrees acquisition of the Austrian project development business and thermal spa holdings of Fresenius/VAMED

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PORR AG will acquire the entire Austrian project development business of VAMED Standortentwicklung und Engineering GmbH as well as Austrian thermal spa holdings (the **Transaction**). The seller is VIACAMA AG (formerly VAMED Aktiengesellschaft), which is majority-owned by the German company Fresenius SE & Co. KGaA.

PORR AG will execute the acquisition under this Transaction independently. The option originally considered and negotiated to also take over the Vienna General Hospital (AKH) operational management and construction projects of the AKH (via the subsidiary VKMB) of the VAMED Group together with STRABAG SE is no longer being pursued, as the joint implementation could not be realised in the way envisaged. According to information available to PORR AG, STRABAG SE is now considering the acquisition of the remaining assets separately.

The purchase price will be EUR 1.00. Additionally the VAMED Group will capitalise the respective companies accordingly in order to settle liabilities.

The Transaction is also subject to merger control clearance by the relevant competition authorities.

Please contact us if you have any questions:

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