

Q1-3 Results 2022

Part of the solution.

Investor Presentation
November 2022

PORR

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Building Tomorrow's World



- ▶ Leading One-Stop Shop in construction
- ▶ Strong long-term upside for PORR home markets
- ▶ PORR ideally positioned to address megatrends



- ▶ Strategic Focus on Green and Lean
- ▶ Pioneering the must-win battle in digitalisation
- ▶ Offering sustainability along the value chain

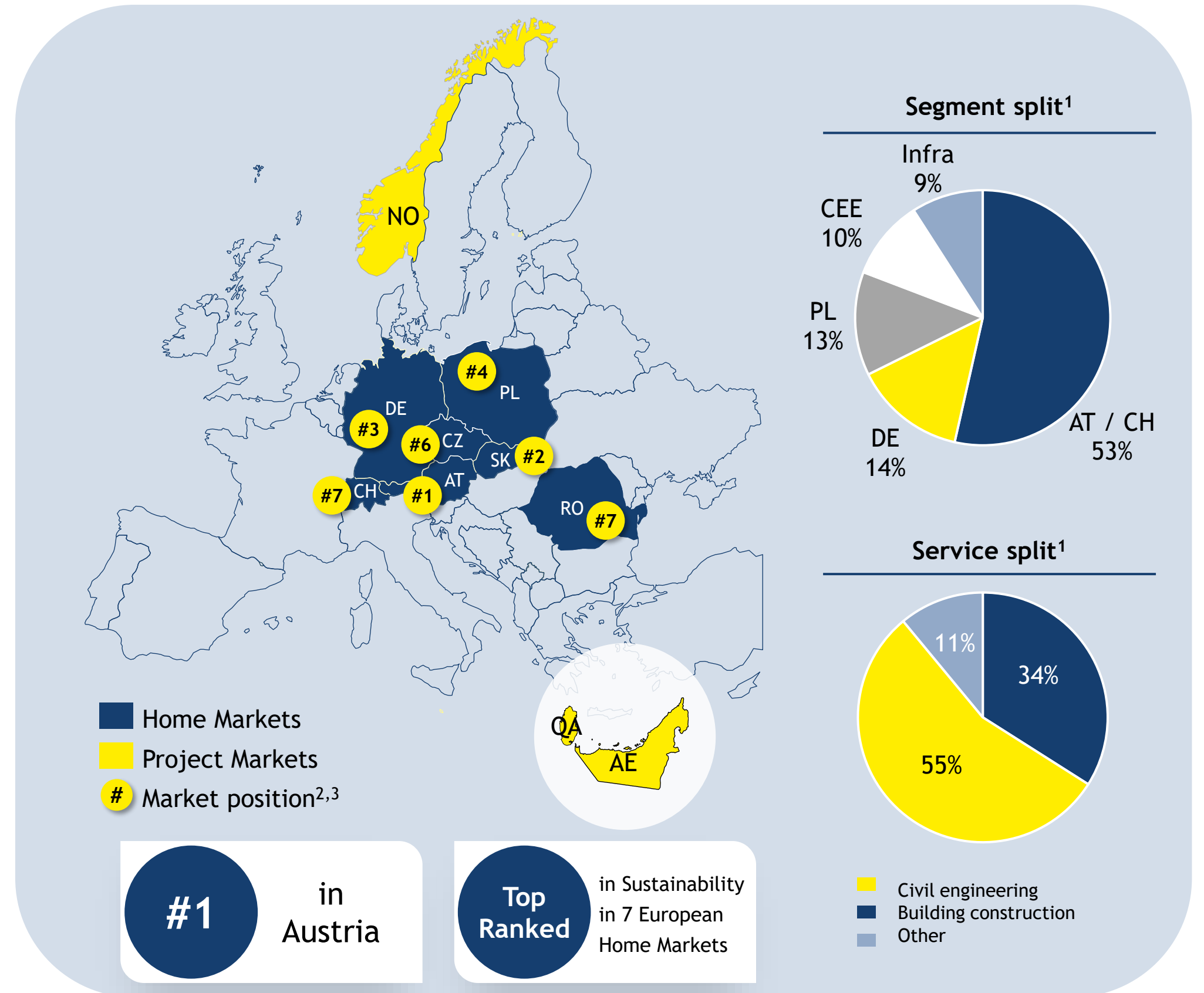


- ▶ Holistic PORR 2025 unleashes value potential
- ▶ Visible margin upside will uplift profitability
- ▶ Record order book as a solid foundation

Riding the Right Wave - One-Stop Shop in Construction



EUR 5.7 bn Production output (FY/21)	~3% EBT margin (Target 2025)
EUR 7.8 bn Order backlog (FY/21)	20k+ Employees



- Road Construction
- Residential Construction
- Tunnelling
- Specialist Civil Engineering
- Office Construction
- Industrial Construction
- Railway Construction
- Bridge Construction

¹ Segment split and service split based on production output split FY 2021; 1% of construction output to be assigned to Holding

² Market position sourced from Construction and Civil Engineering Market Study (KPMG, 2021), indexed

³ Market position for Austria according to management calculations: revenue comparison based on construction output for Austria only. For PORR, revenues generated in Austria in the Infrastructure segments have been added, leading to #1 market position compared to Strabag in Austria

PORR Captures the Megatrends in Construction



Urbanisation

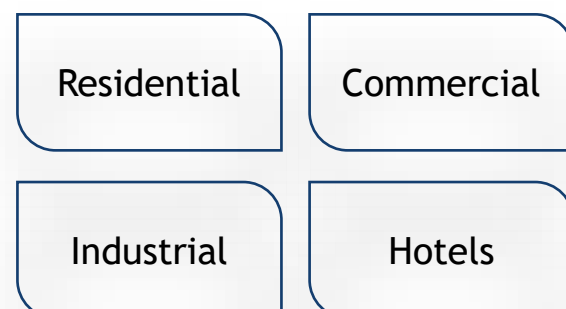
+80%
of the European population
in urban areas by 2050

Demand for new housing
concepts

Efficient infrastructure



Building construction




Mobility

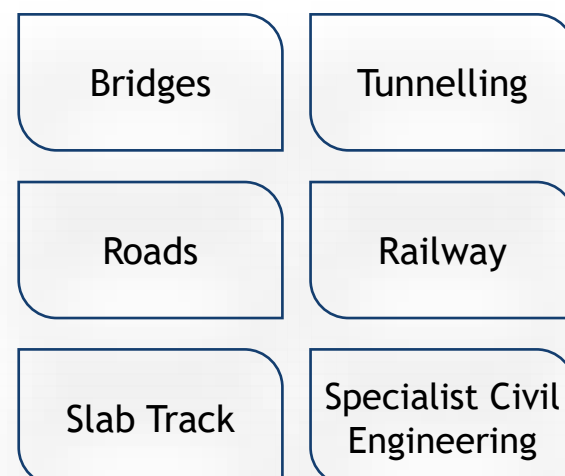
-55%
CO2 emission target in the
EU by 2030

Climate-neutral infrastructure

Smart concepts
(sharing economy)



Technological leadership




Sustainability

EUR 1.8tn
European
Green Deal

Green construction
as way of life

Circular economy
in the value chain



Sustainable leadership




Digitalisation

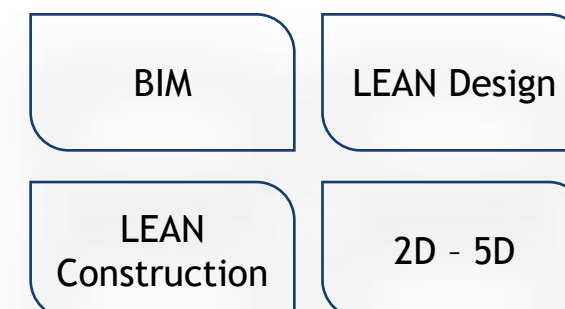

EUR 2.1 bn
BIM
market

BIM as market standard
and efficiency enabler

Big data and paperless
construction site on top



Pioneering digitalisation

Health

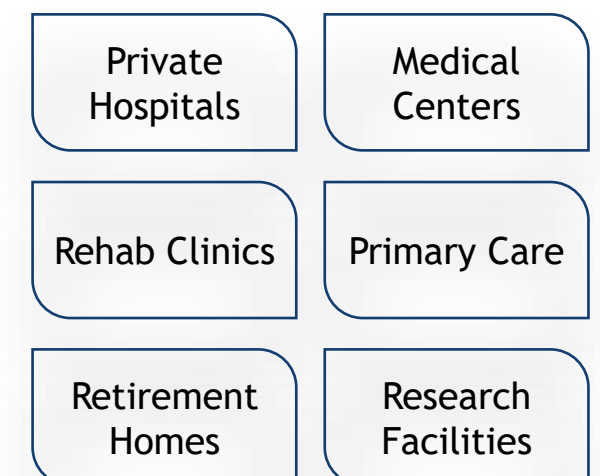
+48%
People older than 65
by 2050

Cross-generational concepts

Health as lifestyle boosts
demand in health services



Planning, development,
construction, management



We focus on Intelligent Growth with “Green and Lean”

Intelligent Growth Green and Lean

Company

Best in Class: in construction and technologies

Build on leading market position

Sustainable profitability ahead of revenue

Strong equity position and efficient deployment of capital

Staff

We live our PORR Principles

The best - Best Place to Work

Nurturing talent - lifelong learning for all of us

We live diversity, equal opportunities and performance

LEAN

Design-build contractor - one-stop shop for every process

Innovation leader in construction and technology

Pioneer in digitalisation - improving quality and efficiency

Lean, flexible and cost-conscious

ESG

Clear commitment to ecological, environmentally friendly construction

Efficient and responsible use of resources and energy

We act holistically in line with the circular economy

Clear commitment to compliance and ethical behaviour

We inspire our customers.

We build on PORRians.

We build on LEAN Construction.

We unite economy, environment and society.

PORR 2025 - A Holistic Approach

2025



Markets

- ▶ **Unite economy, environment and society** in construction
- ▶ **Intelligent growth with Green and Lean**
- ▶ **Expand on leading position** in the home markets
- ▶ **Build on general contractor/design-build approach**



Operational excellence and digitalisation

- ▶ **Innovation leader** in construction and technology
- ▶ **Utilise digital opportunities**
- ▶ **Optimise construction processes**
- ▶ **Increase project margins** by a further 1.1% to 1.3%



Staff and organisation

- ▶ **LEAN Management** - flat hierarchies and fast decision paths
- ▶ **Best Place to Work:** increase staff satisfaction and reduce fluctuation
- ▶ **Cut overheads** - increase EBT margin by a further 0.2% to 0.4%



Finance

- ▶ **Improve capital employed**
- ▶ **Optimise the capital structure**

Key Messages Q1-3 2022

1

No construction slow-down
Stable footprint in all sectors

2

Continued high level order book of EUR 7.9 bn
Consistent focus on selective acquisition

3

EBT of EUR 57.5m on track (+35%)
Proven track record

4

Crisis-proven balance sheet
Transformation in full swing

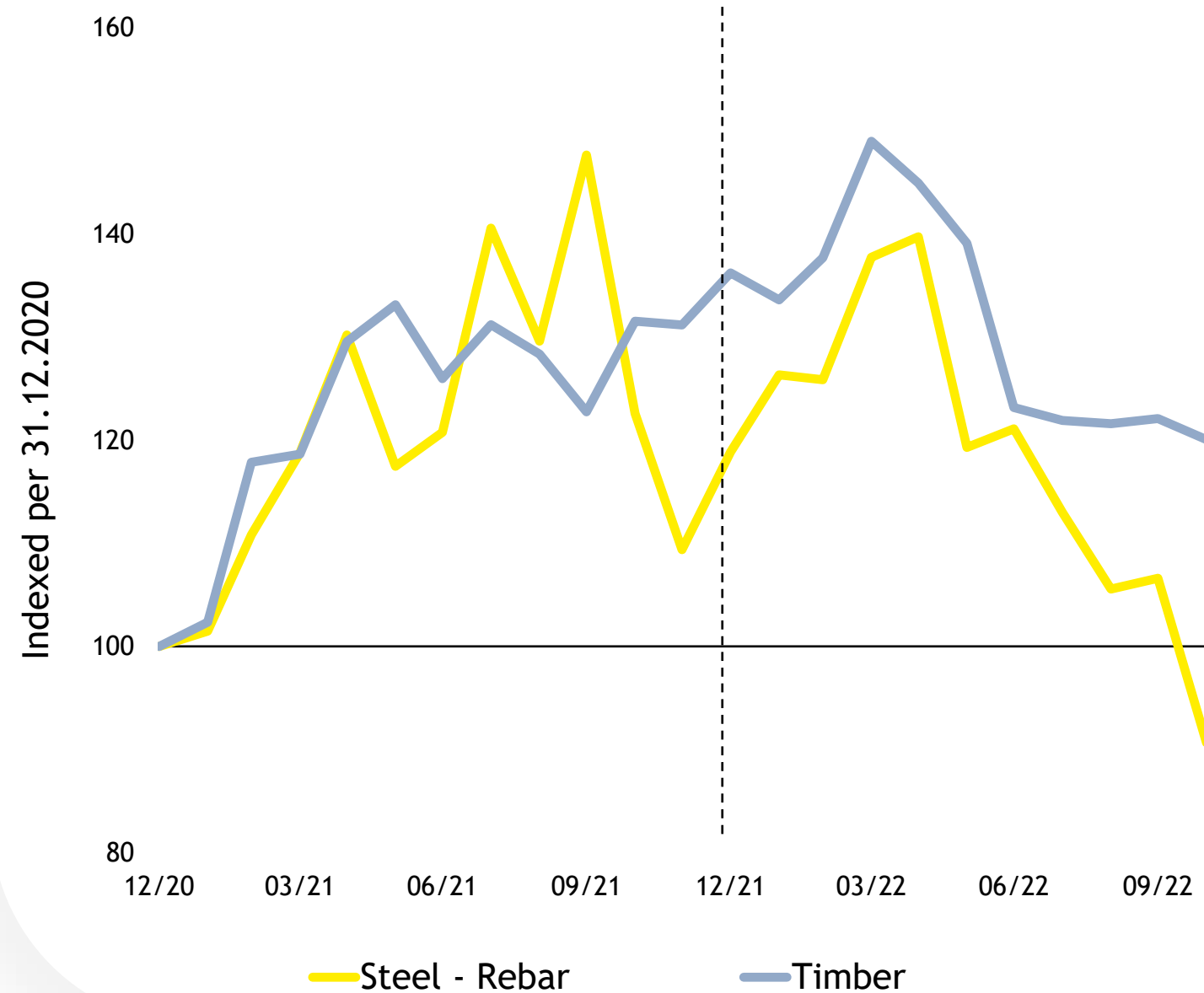
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Positive outlook for 2022 and 2023
Optimistic mid-term perspectives

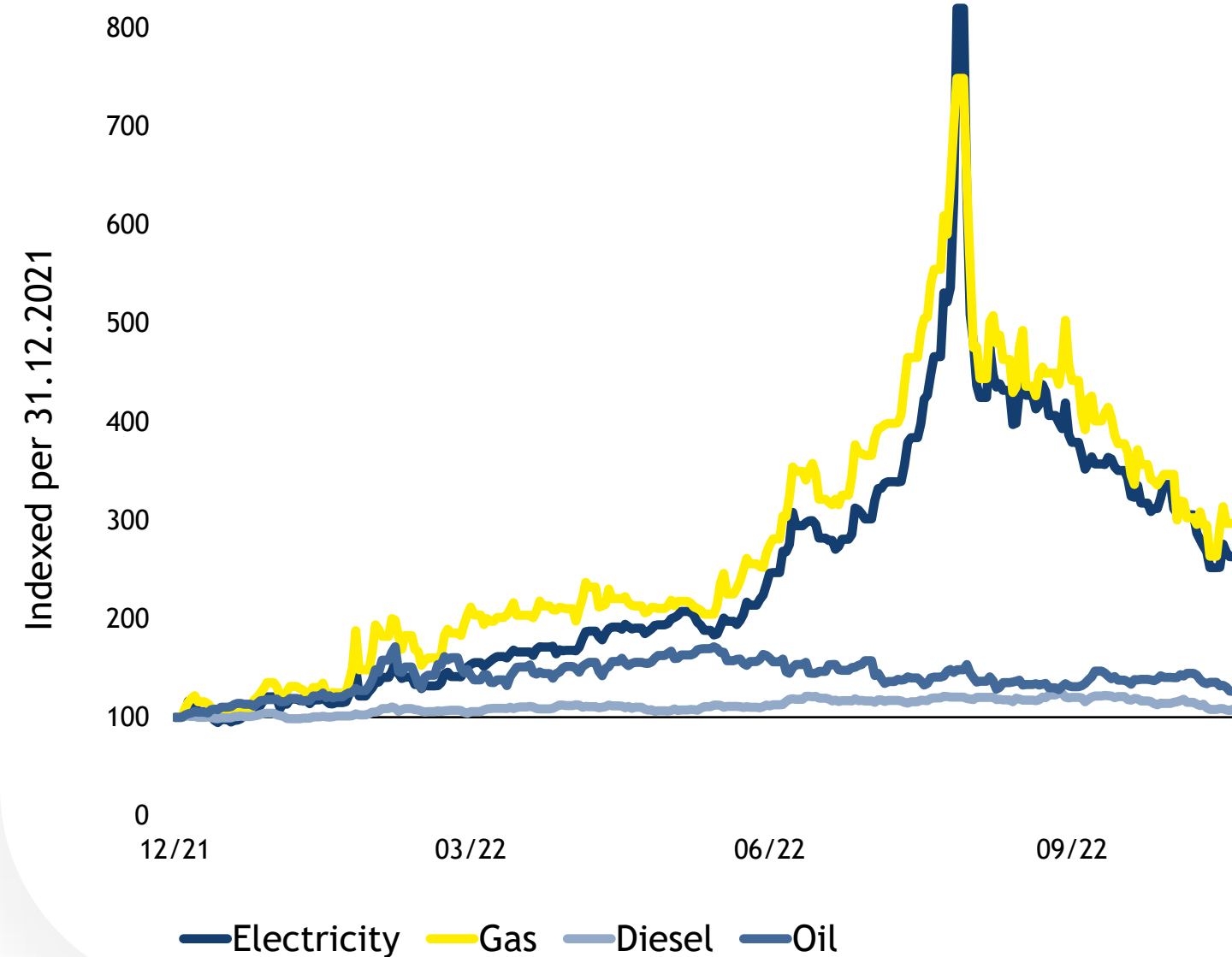


Construction Input Prices Stabilising

Material costs coming down



Energy costs on high levels



Decreasing input costs and slow adaption of sales prices lead to **higher margins**

Electricity cost dependent on gas supply with **downward trend** since Aug

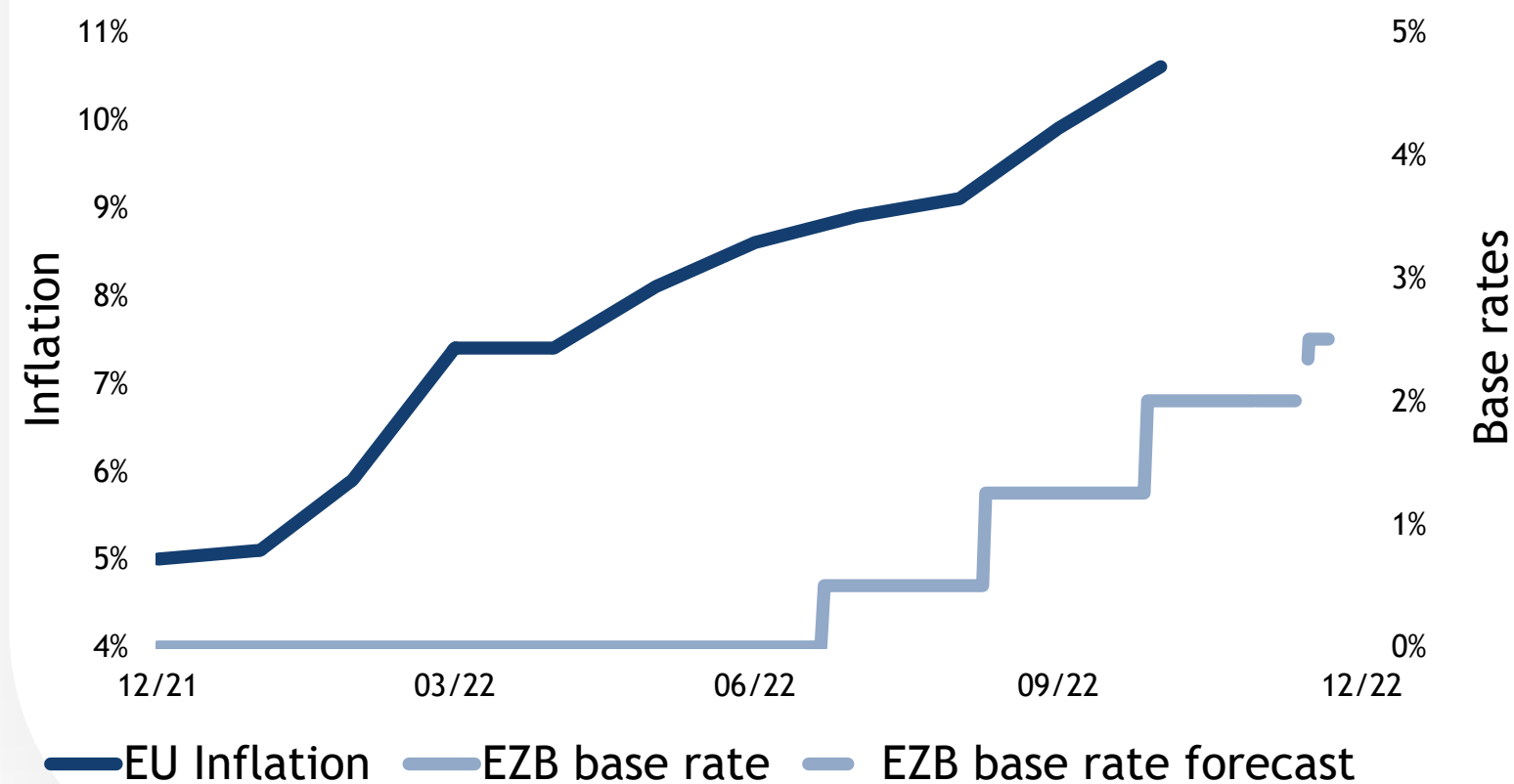
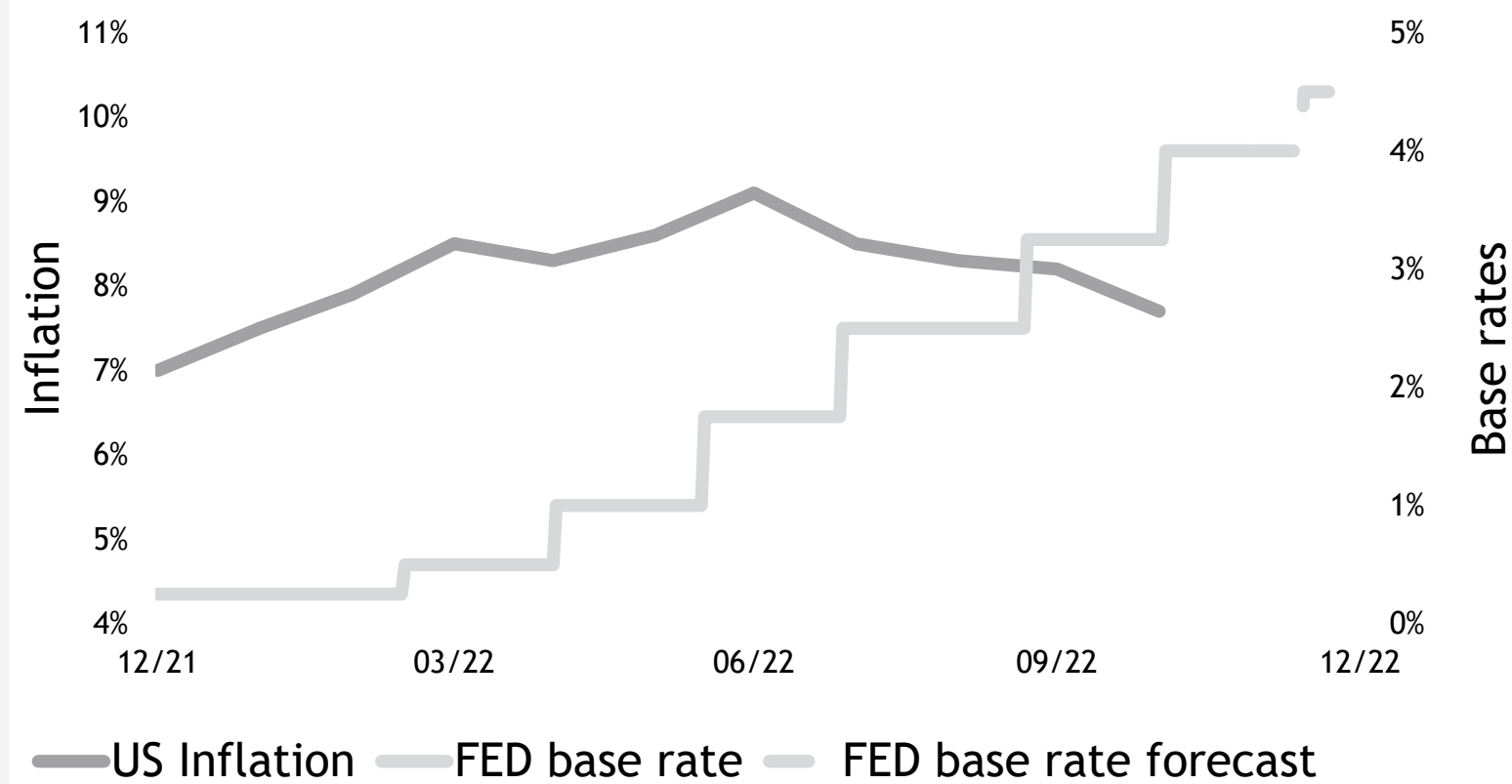
DORR Hedging of input prices and **index-linked** construction contracts

DORR Diesel as most important source of energy - **75% for 2023 fixed**

Sources: LSEG Workspace, kunststoffweb.de

Interest Rate Hikes Against Soaring Inflation

High interest rates dampen inflation



Capital markets under pressure

Downward trend in US inflation due to increasing interest rates

High inflation leads to rise in personnel costs

Increasing base rates burden cost of debt

Impacts on PORR

PORR Increase in personnel cost considered in customer prices and calculations

PORR Interest expense stabilised by reduction in gross debt

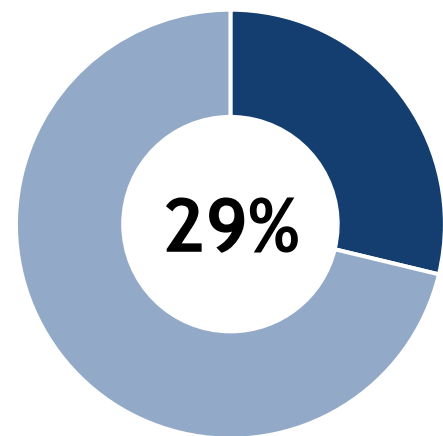
Sources: LSEG Workspace, Trading Economics

Diversified Portfolio as Stabilisation for 2023

Share in
Order Book

Construction
Segment

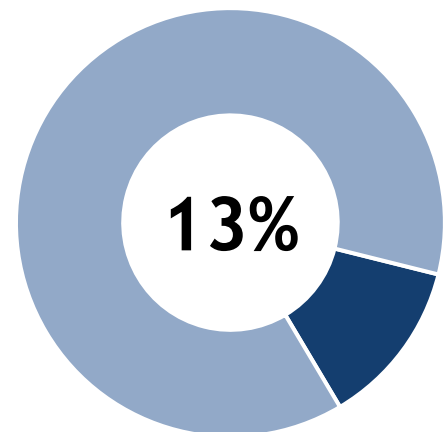
Expectations 2023



Non-Residential
Construction



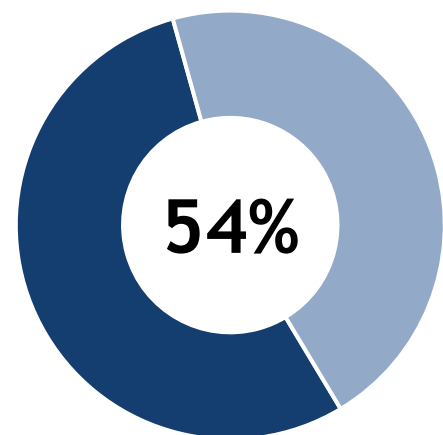
- Industrial construction showing major new order intakes in 2022 → high visibility for 2023 output
- Ongoing demand from public clients in **health and infrastructure building** as current driver of growth



Residential
Construction



- Private customers burdened by rising interest rates
- Need for **social housing unbroken** → share of public contracts expected to rise



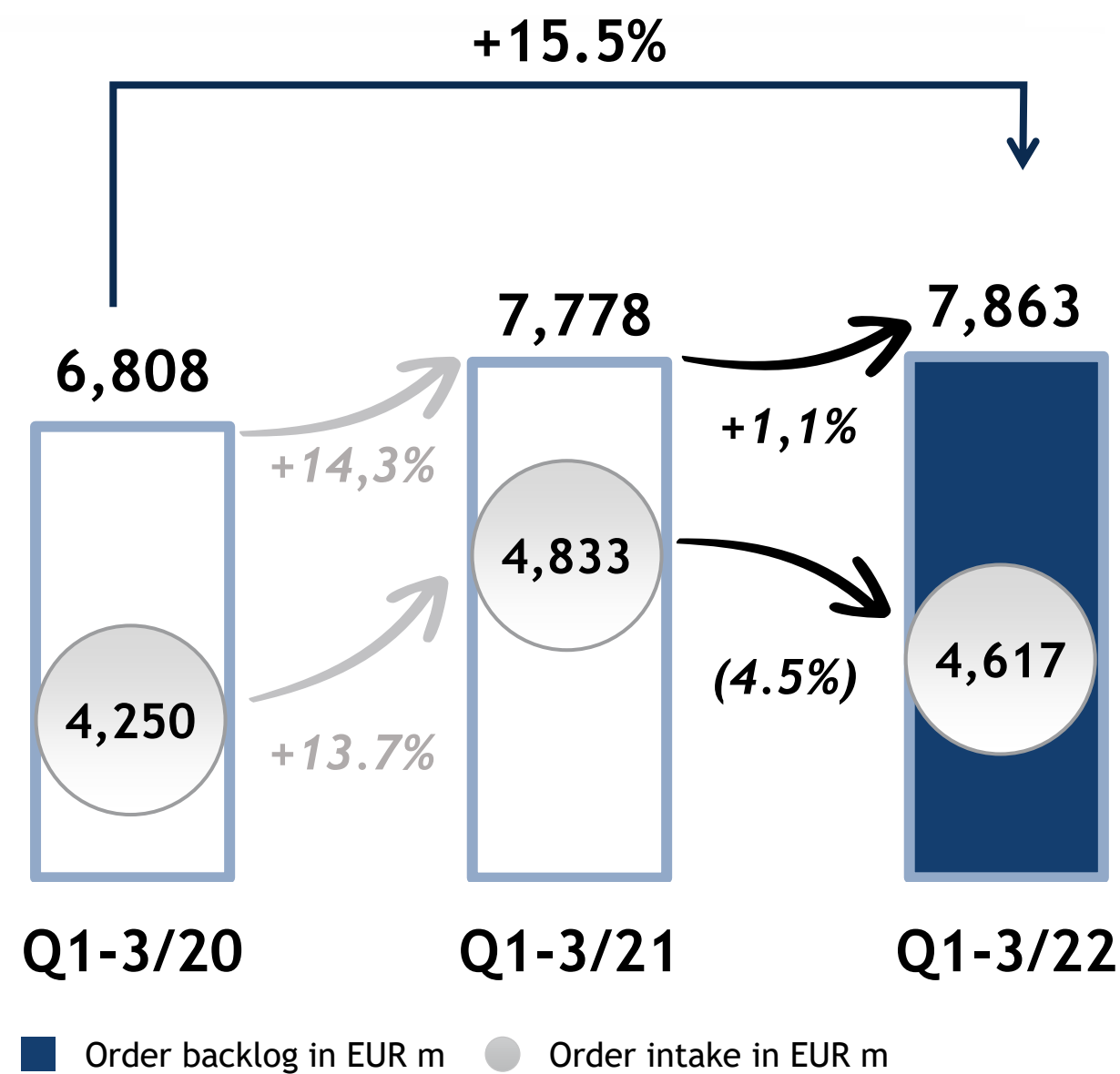
Civil
Engineering



- Vast majority of contracts **independent of economic cycle**
- Public infrastructure construction used as **kick-start to revive economic activity**
- Sustainable infrastructure as a prerequisite for **energy transition**

~4 % of order backlog are not directly assignable

Order Book Remains On a High Level



TOP order intakes in Q1-3 2022

	Bridge construction	Highbridge Horb - Neckertal (DE) Drammen, Bybrua (NO)
	Industrial construction	Data Center, Jawczyce (PL) Office Building PSE, Radom (PL)
	Road construction	Nova Paka Bypass, (CZ) ARGE Stadtstraße, Vienna (AT)
	Building construction	App. Bldg. Podhagskygasse, Vienna (AT) Extension Campus TH OWL, Lemgo (DE)
	Specialist civil engineering	Waste to Energy plant, Rzeszów (PL) Modernisation Constanța Harbour (RO)

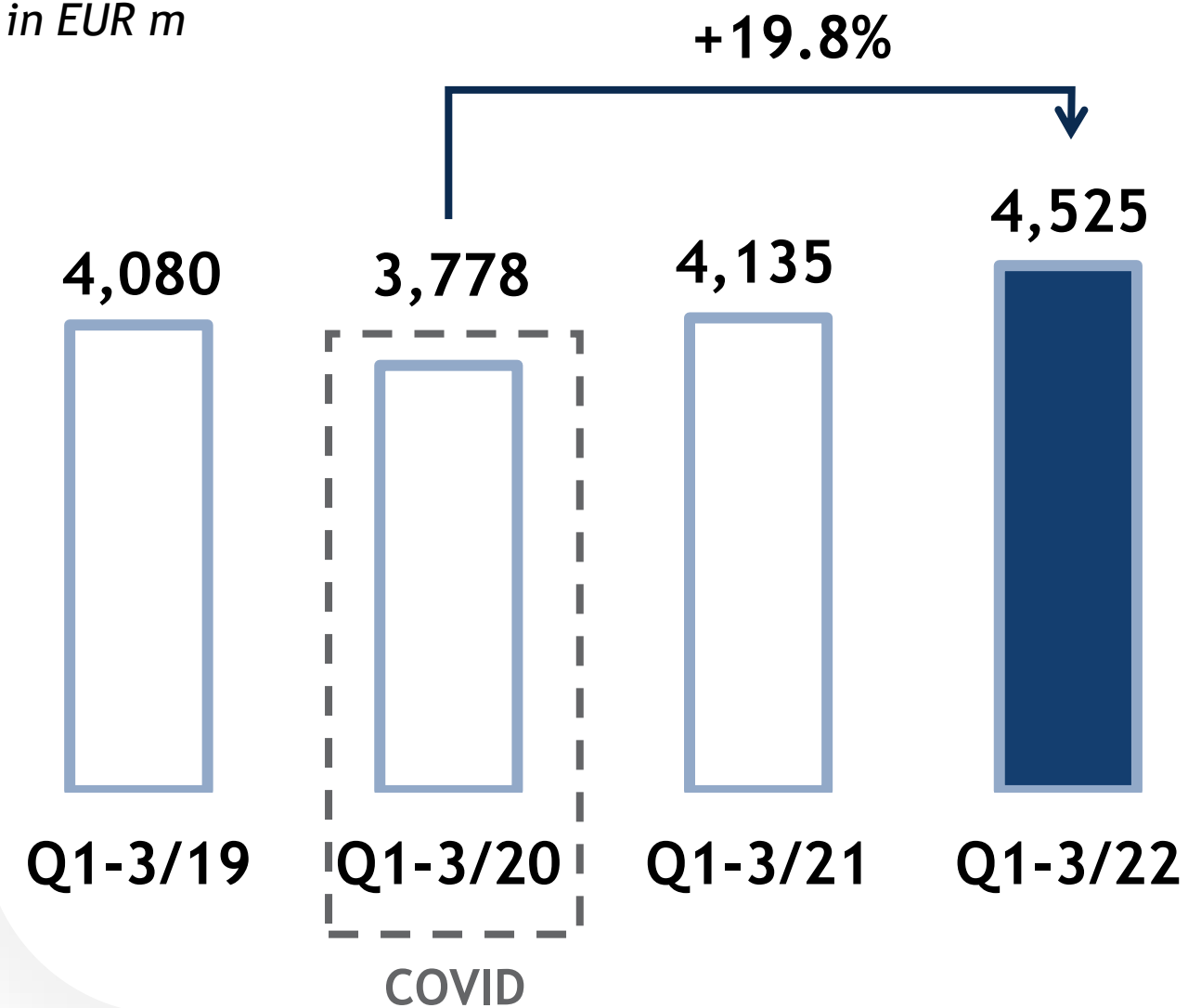
Stable pipeline: 83% of backlog in civil engineering and non-residential construction

Strong visibility and cherry picking

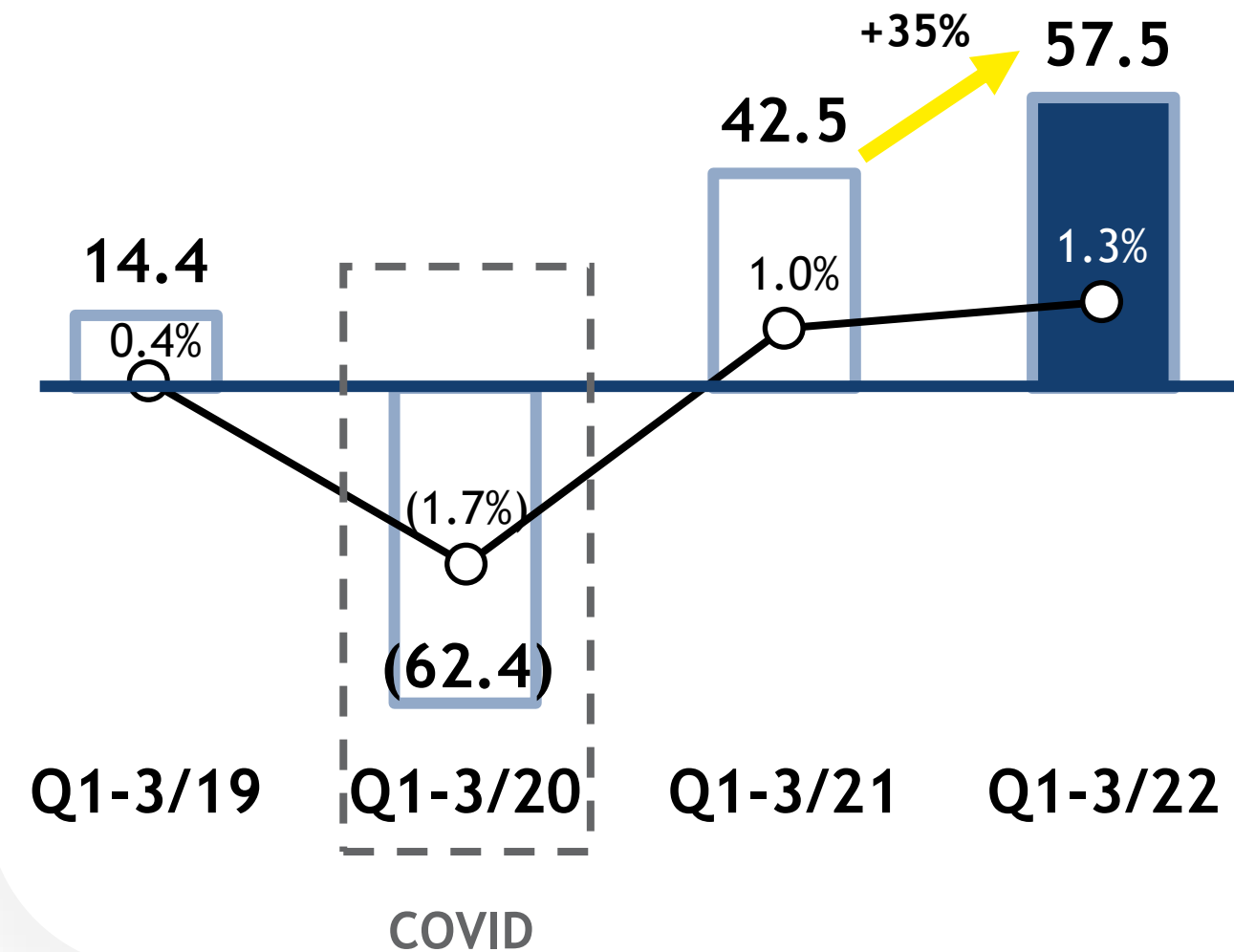
Order intake in industrial construction seasonally lower

Continued Outperformance in Output and Earnings

Production output
in EUR m



EBT in EUR m
EBT margin in % of production output



All operational segments contributed to growth in output

Increase in output partly due to rising construction prices

New pricing model proved as backbone against high input cost inflation

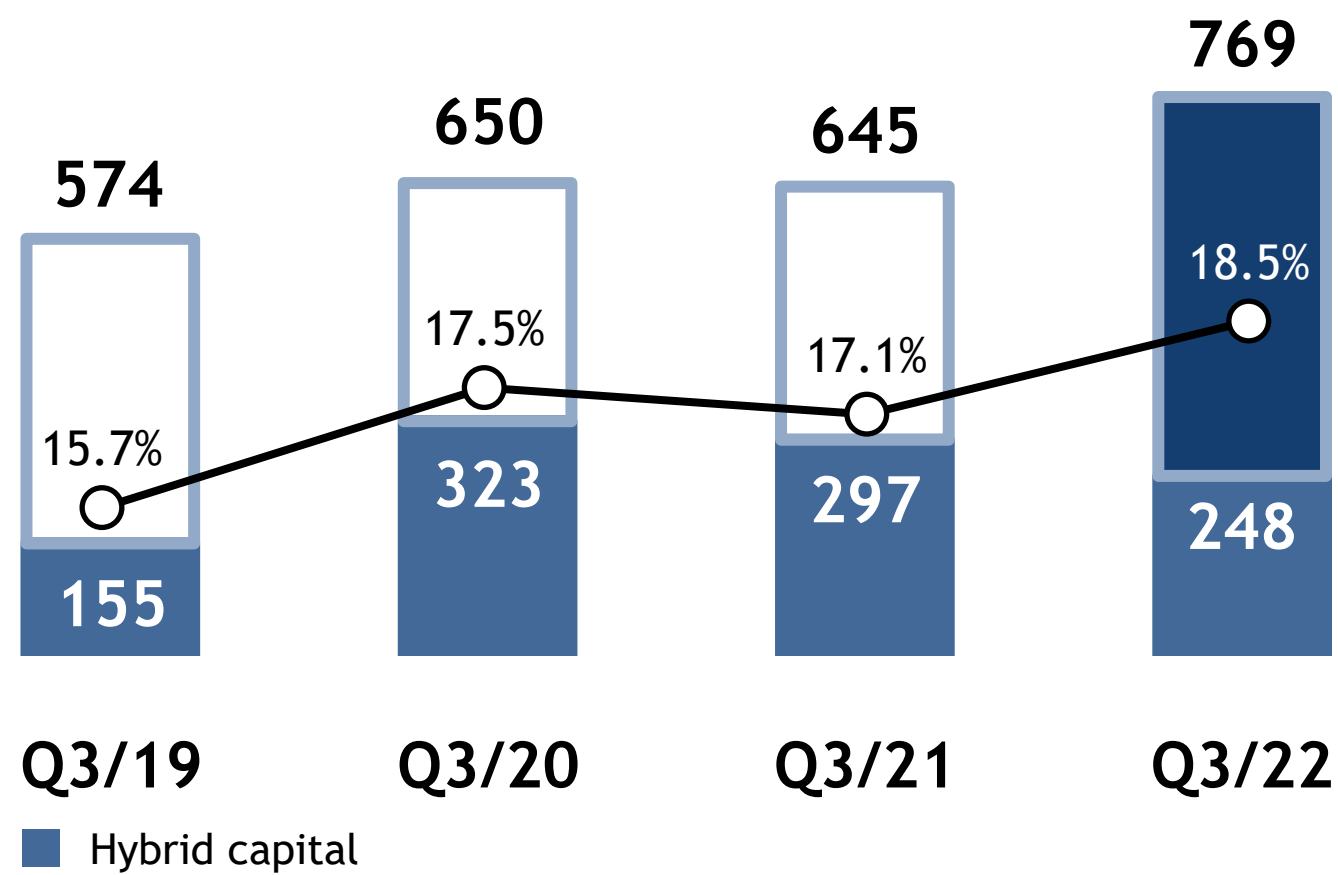
High share of cost increases successfully passed on

Operational improvement as result of increased project margins

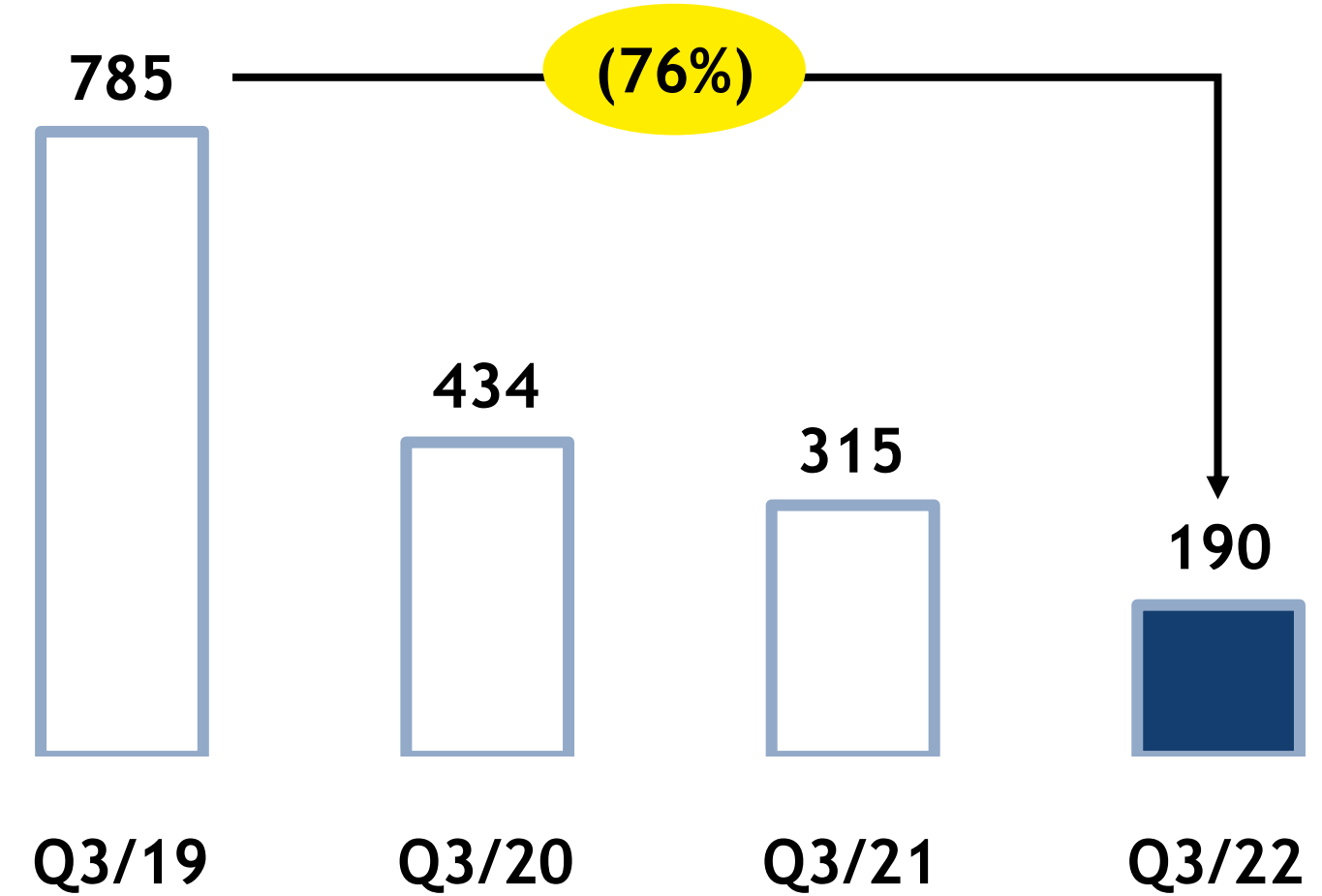
Centralised procurement secures availability of materials

Crisis-Resistant Balance Sheet

Equity in EUR m
Equity ratio in %



Net debt development
in EUR m



Increase in equity against HY/22 of EUR 27m despite seasonality

Financial flexibility
(liquidity reserves ~EUR 800m)

Share of hybrid capital at 32%
(-14 PP vs. Q3/21) due to redemption of EUR 76.1m in Oct'21 and Feb'22

Ongoing working capital management
with improvement of 11% against Q3/21

Effective tools to control and steer
balance sheet in place

Reduction of financial liabilities
by **EUR 45m**

Outlook

2022

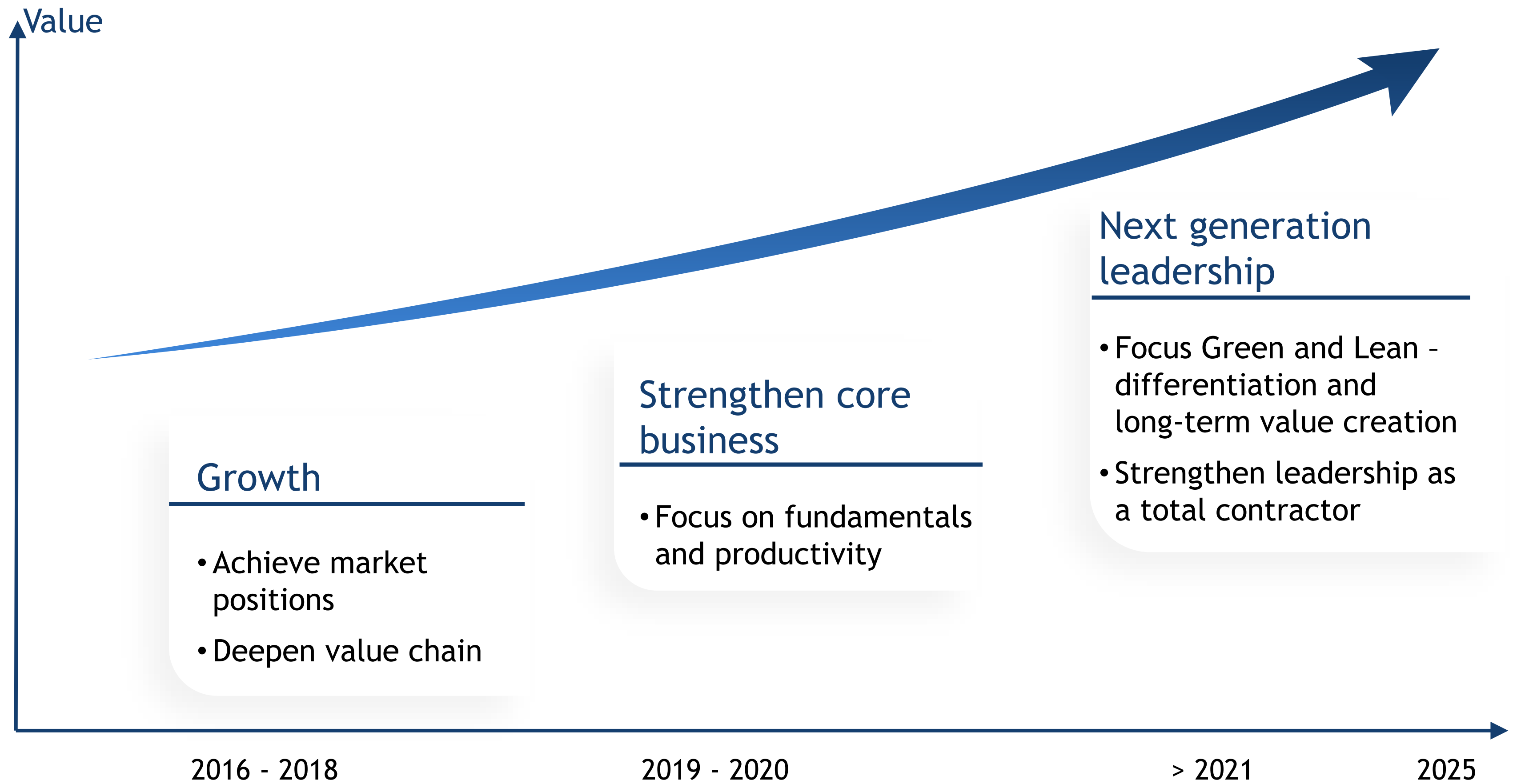
- Production output of EUR ~6.0 bn
- Earnings before tax EUR >100m

2023

- High order book ensures full capacity utilisation
- Cost increases mitigated
- Further improvement in EBT visible
- Ongoing market uncertainty

Strategy

PORR 2025 Execution Well Advanced



Growth

- Achieve market positions
- Deepen value chain

Strengthen core business

- Focus on fundamentals and productivity

Next generation leadership

- Focus Green and Lean - differentiation and long-term value creation
- Strengthen leadership as a total contractor

Strategic focus

Growth

Consolidation

Value generation

Stringent Execution of PORR 2025 Road Map

Milestones Q1-3 2022

Markets

- Top output & High order backlog
- Expansion of permanent business in CEE
- Focus on sustainable construction and Slab Track Austria

Operational excellence and digitalisation

- Order book with better margin & risk profile
- Increase in number of BIM & LEAN projects
- Rollout of LEAN to branch offices
- BIM Excellence training more than doubled

Staff and organisation

- Employer branding: record in applications and new hires
- Best Place to Work: Top career opportunities 2022 in the construction sector
- PORR Academy: >300 online learning nuggets

Finance

- Increased financial performance: net debt improvement of EUR 125m
- Improved capital structure

Measures 2025

- Promote sustainable construction
- Extend value chain and permanent business
- Optimise portfolio mix

Target: +1.1% - 1.3% in project margins (base: 2021)

- Rollout of BIM and LEAN → efficient project management with iTwo
- Avoid and reduce loss-making sites
- Digitalise supply chain and construction processes

- Sustainable administrative cost savings of EUR 45m
- Process automation → digitalise administration
- Expansion of PORR Academy and Leadership programme

Target: +0.2% - 0.4% in EBT margin (base: 2021)

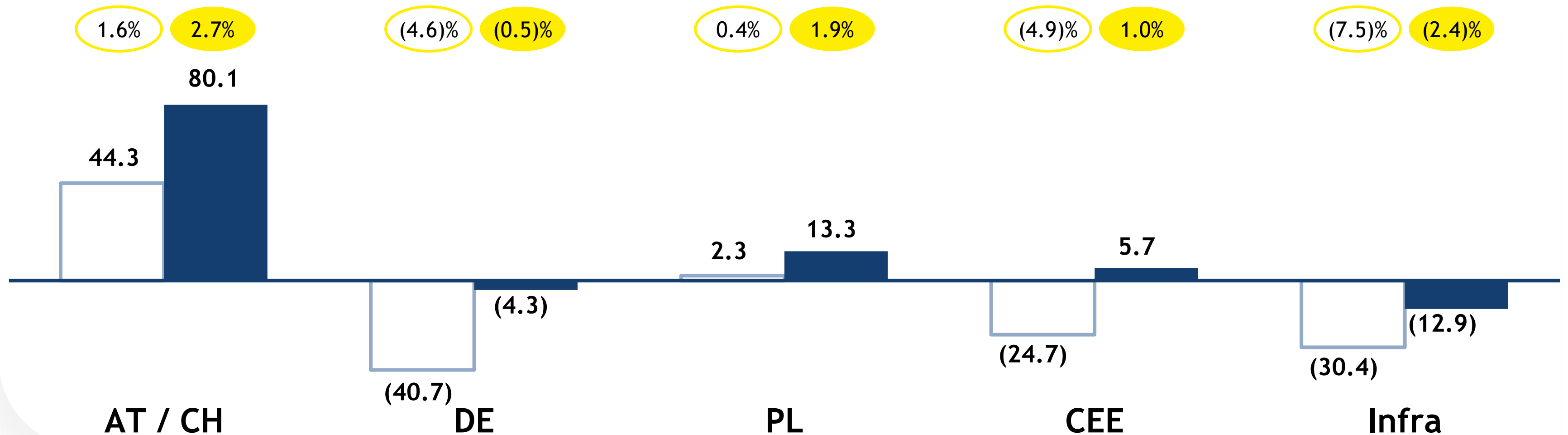
- Optimise financial performance/capital employed
- Optimise capital structure

Substantial Improvements in 2021

EBT in EUR m

EBT margins in % of production output

○ 2020
■ 2021



AT/CH: Output record and strong performance despite EUR 29.9m one-off for antitrust settlement

DE: Substantial loss reduction due to realignment of structural engineering

- More than 70% of business already performing > 3% EBT margin
- Order backlog reflects new strategy making profitability visible

PL: Significant output increase (+17.2%) and substantial margin increase due to significantly higher contract margins

CEE: Turnaround achieved due to increased share of low-risk/smaller-sized contracts

Infra: Substantial improvement - negative result due to a provision in tunnelling

Strong Business in Austria to Guarantee Stable Profits



Austria & Switzerland

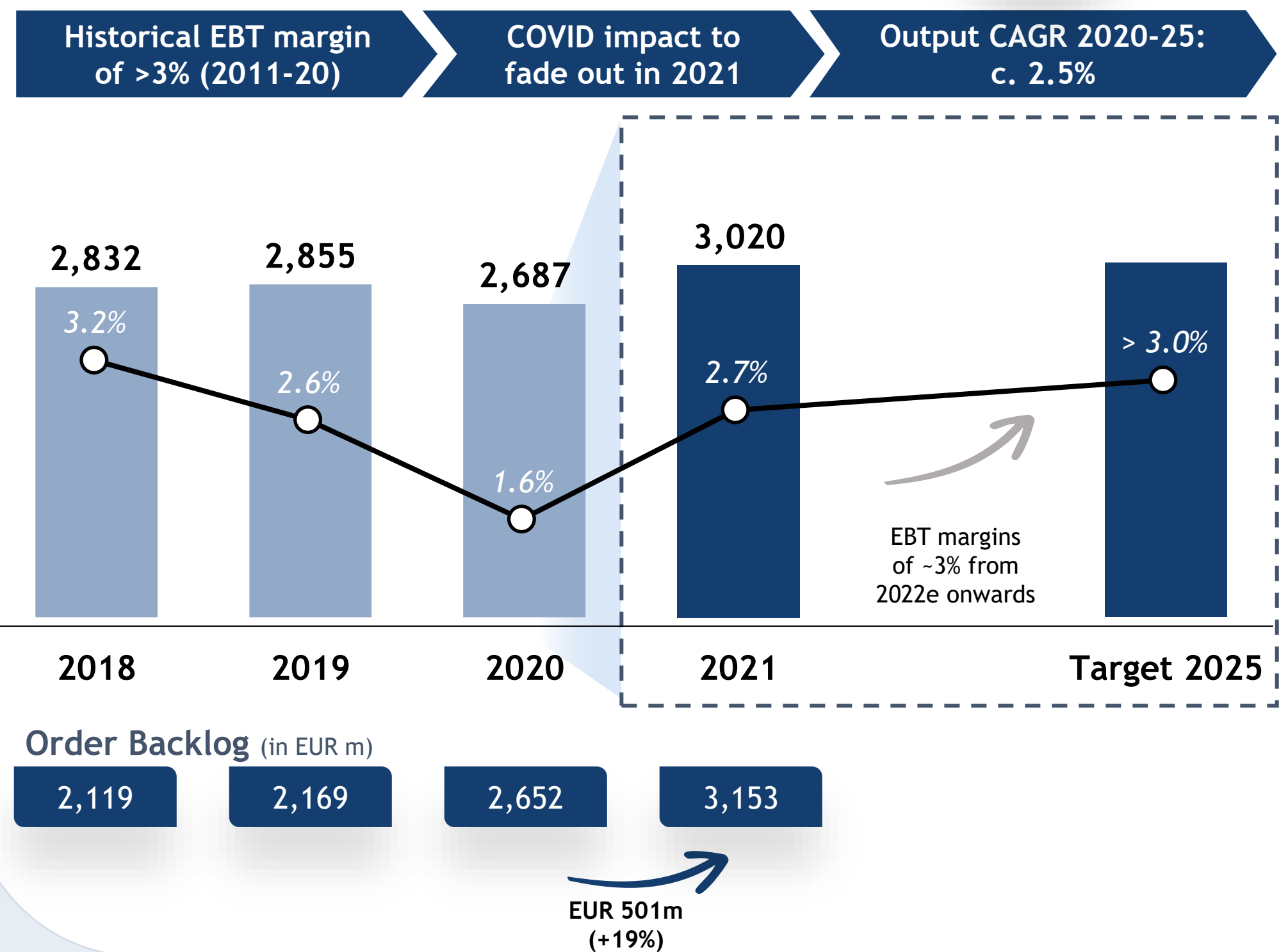
- ▶ Strong performance due to
 - High output level
 - Cost savings
 - Despite **one-off effect** from antitrust settlement (EUR 29.9m)

Outlook

- ▶ Utilisation of strong order book and market-leading position
- ▶ Public Infrastructure/railway programs expected
- ▶ Extension of value chain (steel and timber construction)
- ▶ Focus on “Best Place to Work”
- ▶ Extend sustainable construction

Production Output and EBT margins (in EUR m)

53% Output Contribution



Realignment in Germany with Focus on Profitable Growth



Germany

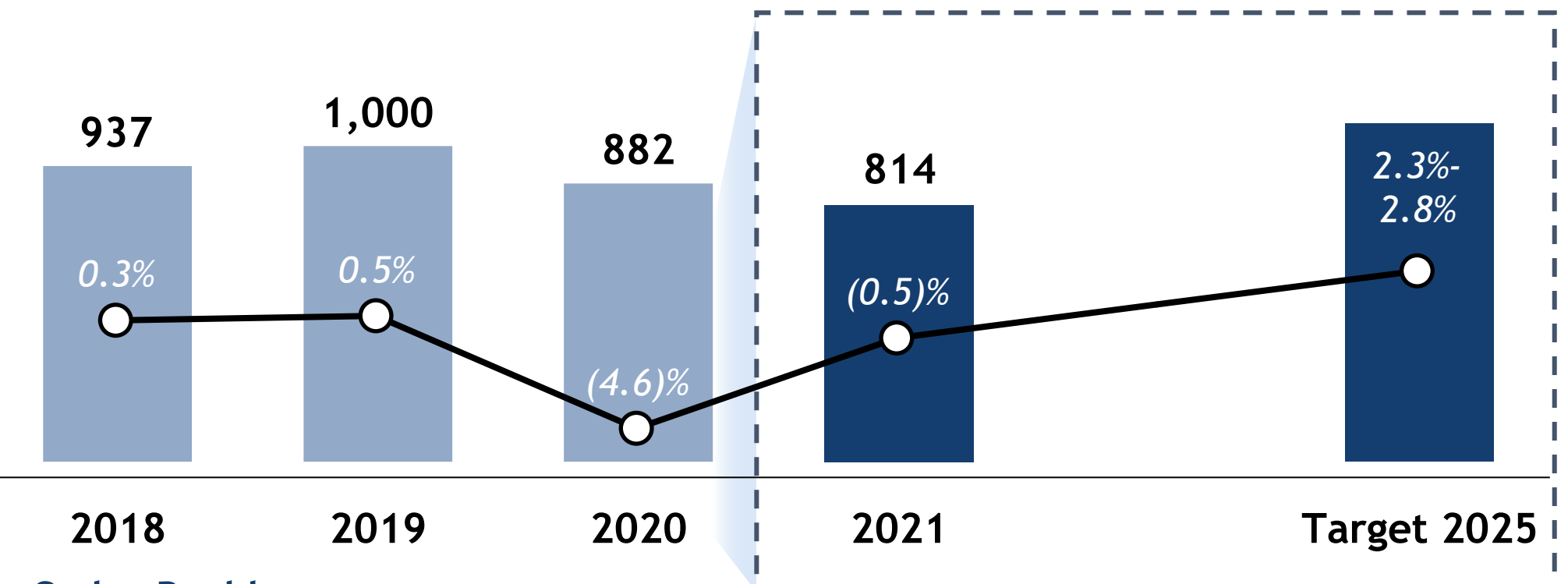
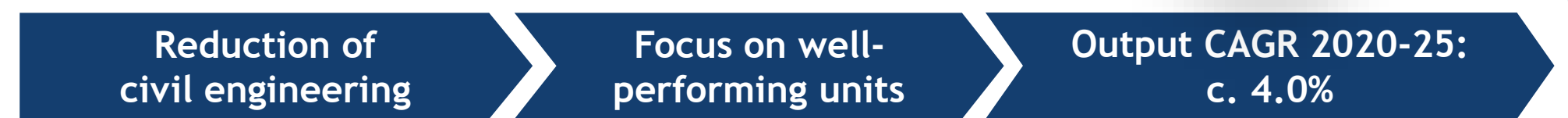
- ▶ Substantial loss reduction due to realignment of structural engineering
- ▶ More than 70% of current business is well-performing (with EBT margin >3%)
- ▶ Order backlog increase (+44%) in well-performing units (building construction, governmental services)
- ▶ Significant reduction in structural engineering (order backlog -38%)

Outlook

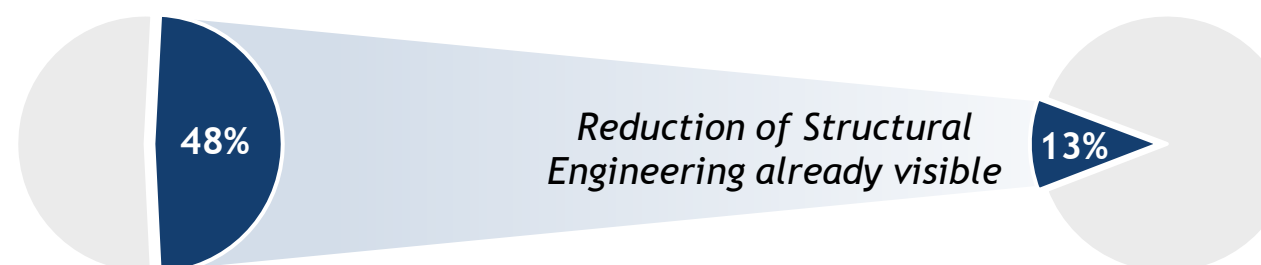
- ▶ Utilisation of order book and market opportunities in (residential) building construction and bridge renovation
- ▶ Selective project acquisition with strict risk management
- ▶ Complete transformation of organisation for further cost savings

Production Output and EBT margins (in EUR m)

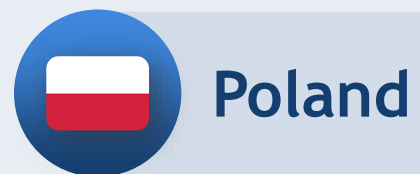
14% Output Contribution



Order Backlog (in EUR m)



Sustainable Turnaround in Poland Achieved - Set for Profitable Growth



Poland

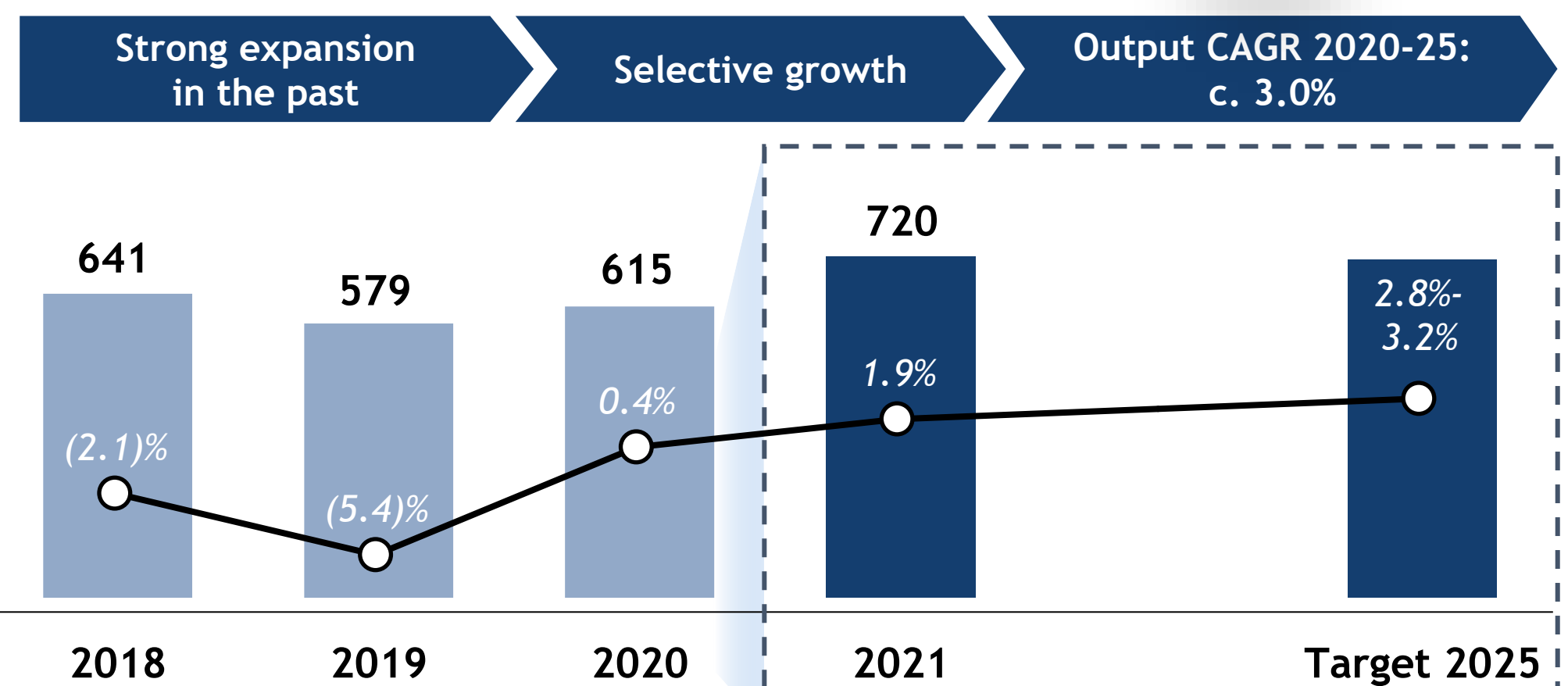
- ▶ Significant output increase (+17.2%) and substantial margin improvement due to significantly higher contract margins
- ▶ Top market position achieved
- ▶ Increase in building and industrial construction - expansion of product portfolio (LNG terminal, data centres)
- ▶ Strong order book (2x output)

Outlook

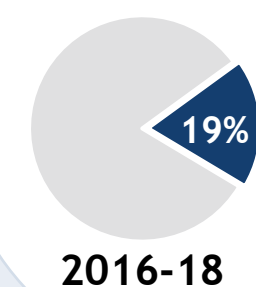
- ▶ Order backlog supports selective growth and careful project approach
- ▶ Pipeline of infrastructure and railway projects coming into the market
- ▶ Expand new products

Production Output and EBT margins (in EUR m)

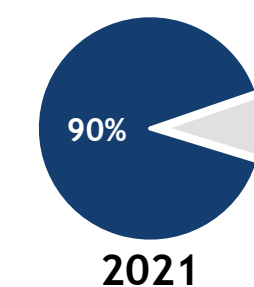
13% Output Contribution



Order Backlog (in EUR m)



Shift from low to high margin projects (19% in 2016-18 to 90% in 2021 intake)



CEE: Strengthened Position and Expanded Footprint



CEE

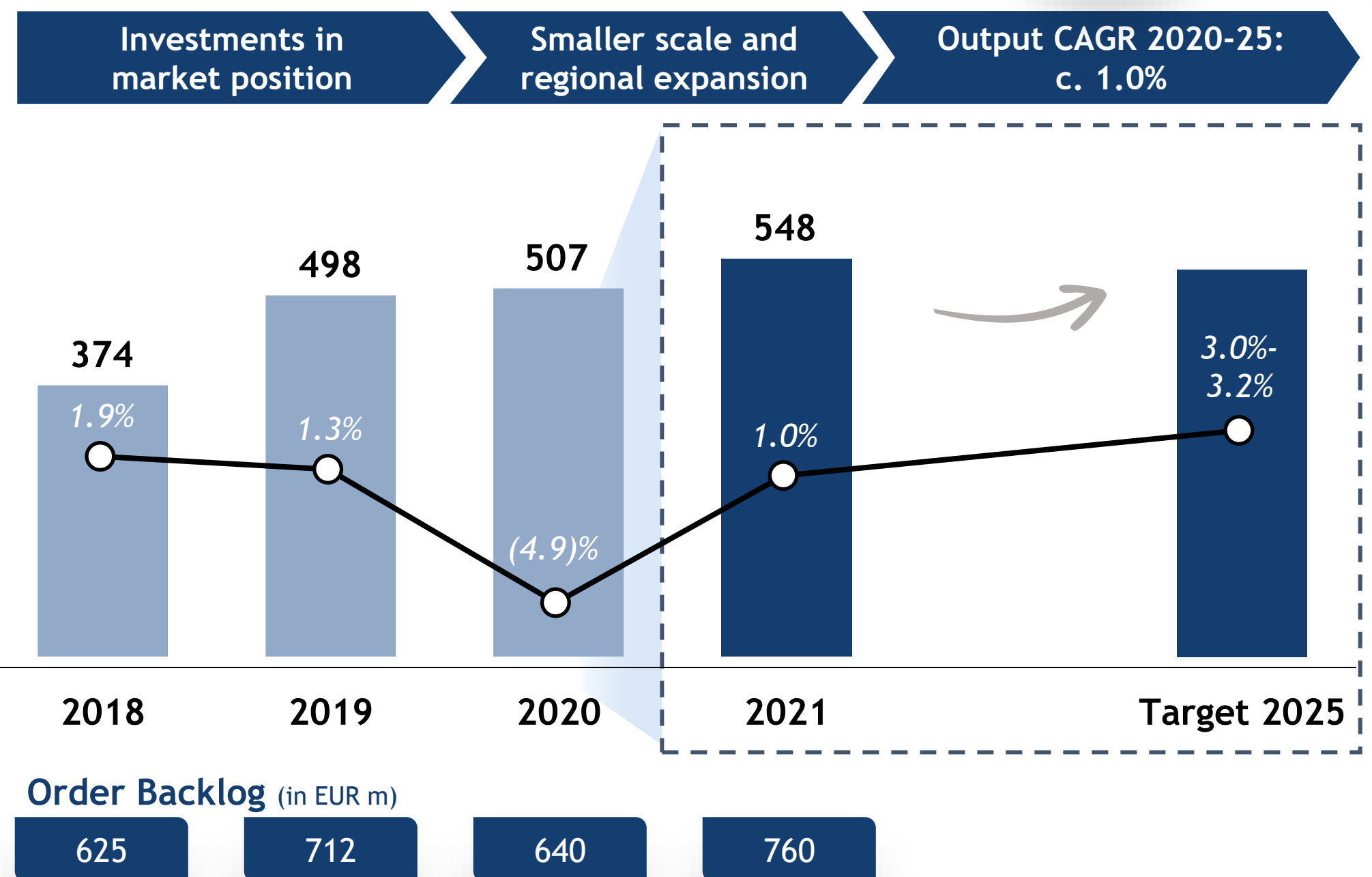
- ▶ Production output doubled from 2016-2021
- ▶ Turnaround achieved due to increased share of low-risk/smaller-sized contracts
- ▶ Increased order backlog as a result of follow-up infrastructure project Sibiu - Pitești Section 4

Outlook

- ▶ Selective expansion (portfolio and regions) with focus on smaller scale projects
- ▶ Expand permanent business and governmental services
- ▶ Attractive pipeline of infrastructure projects

Production Output and EBT margins (in EUR m)

10% Output Contribution



Infrastructure: Focus on Core Competences in our Project Markets

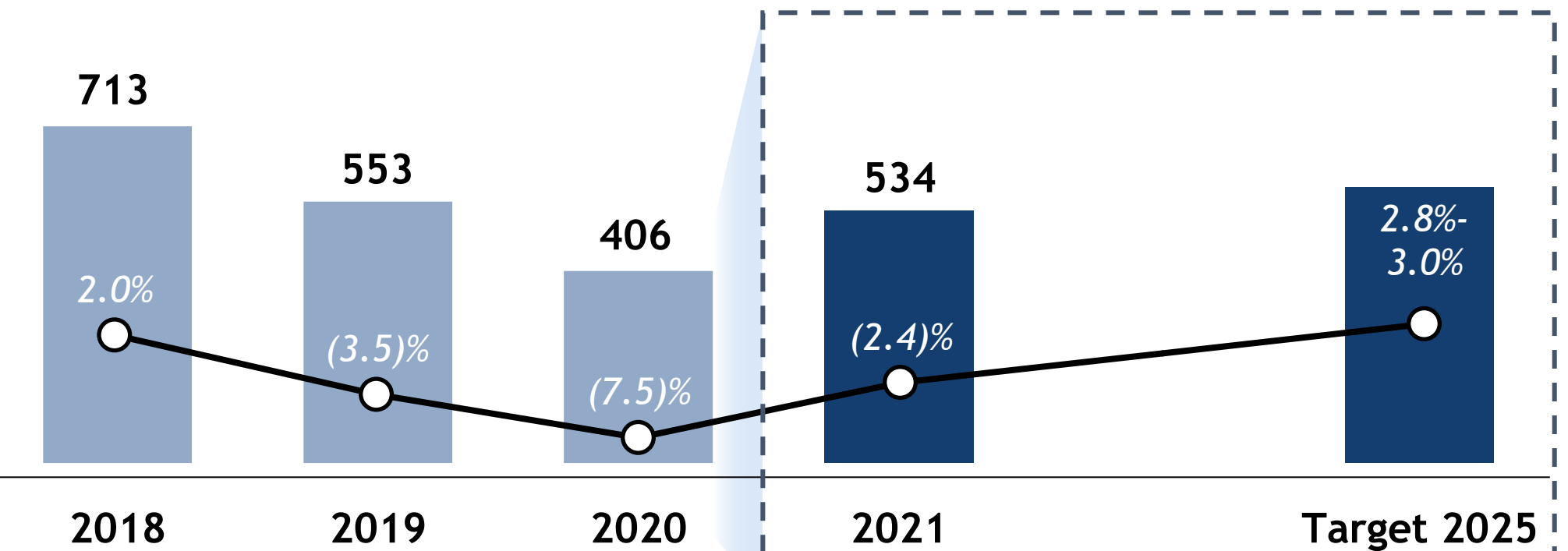
Infrastructure

- ▶ Substantial improvement
 - Output and earnings increase in Slab Track and tunnelling
 - Negative result 2021 due to a provision
- ▶ Careful project acquisition with less risk tolerance
- ▶ Higher order book due to selected new projects (e. g. U2 Vienna) and increase of Slab Track/tunnelling projects

Outlook

- ▶ International demand in Slab Track offers expansion potential
- ▶ Pipeline in tunnelling expected
- ▶ Selective growth in Project Markets with strict risk management

Production Output and EBT margins (in EUR m)

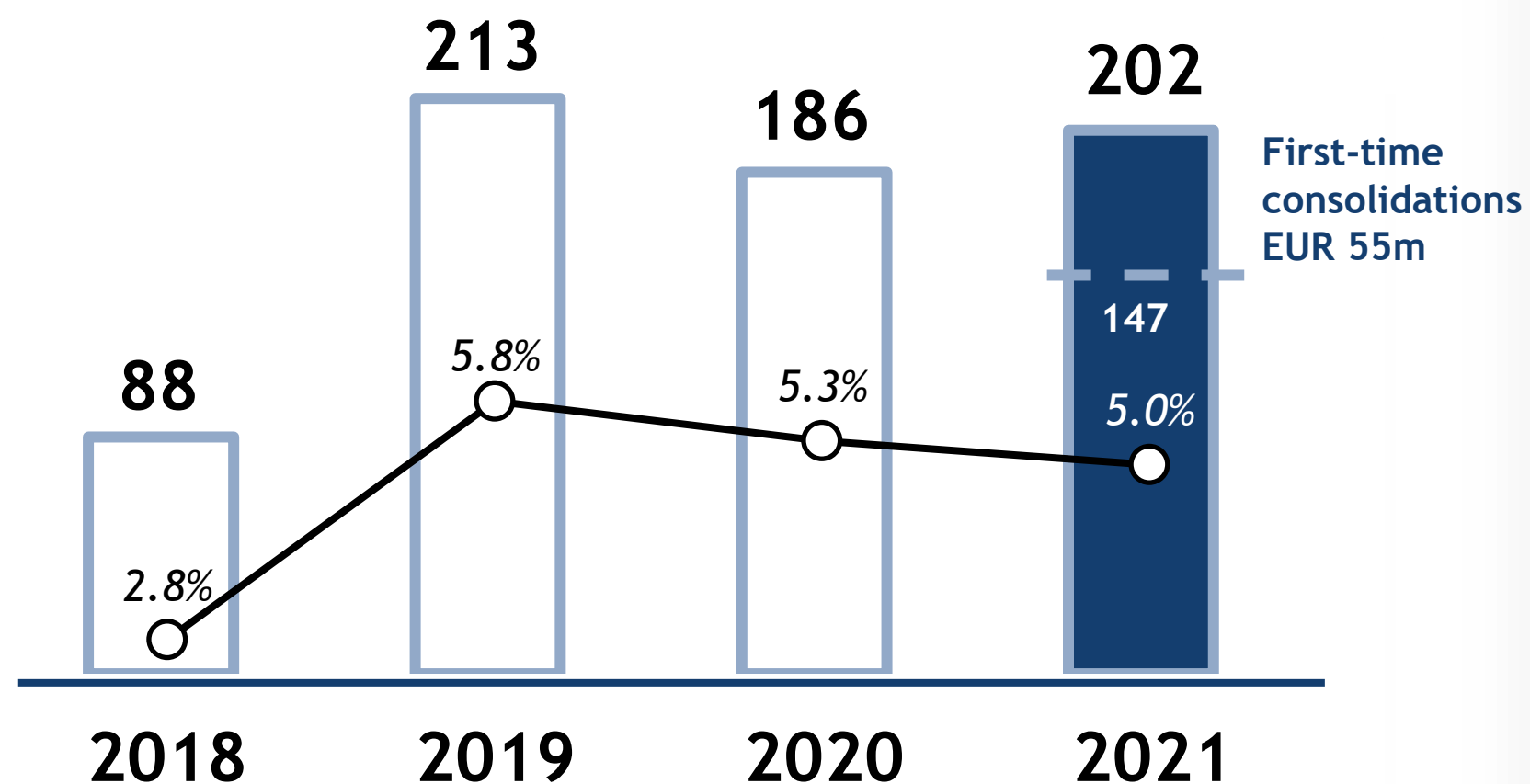


Tunnelling: Current backlog of EUR 552m
Return to profitability after realignment from 2021 onwards, focus on less risks from large scale projects

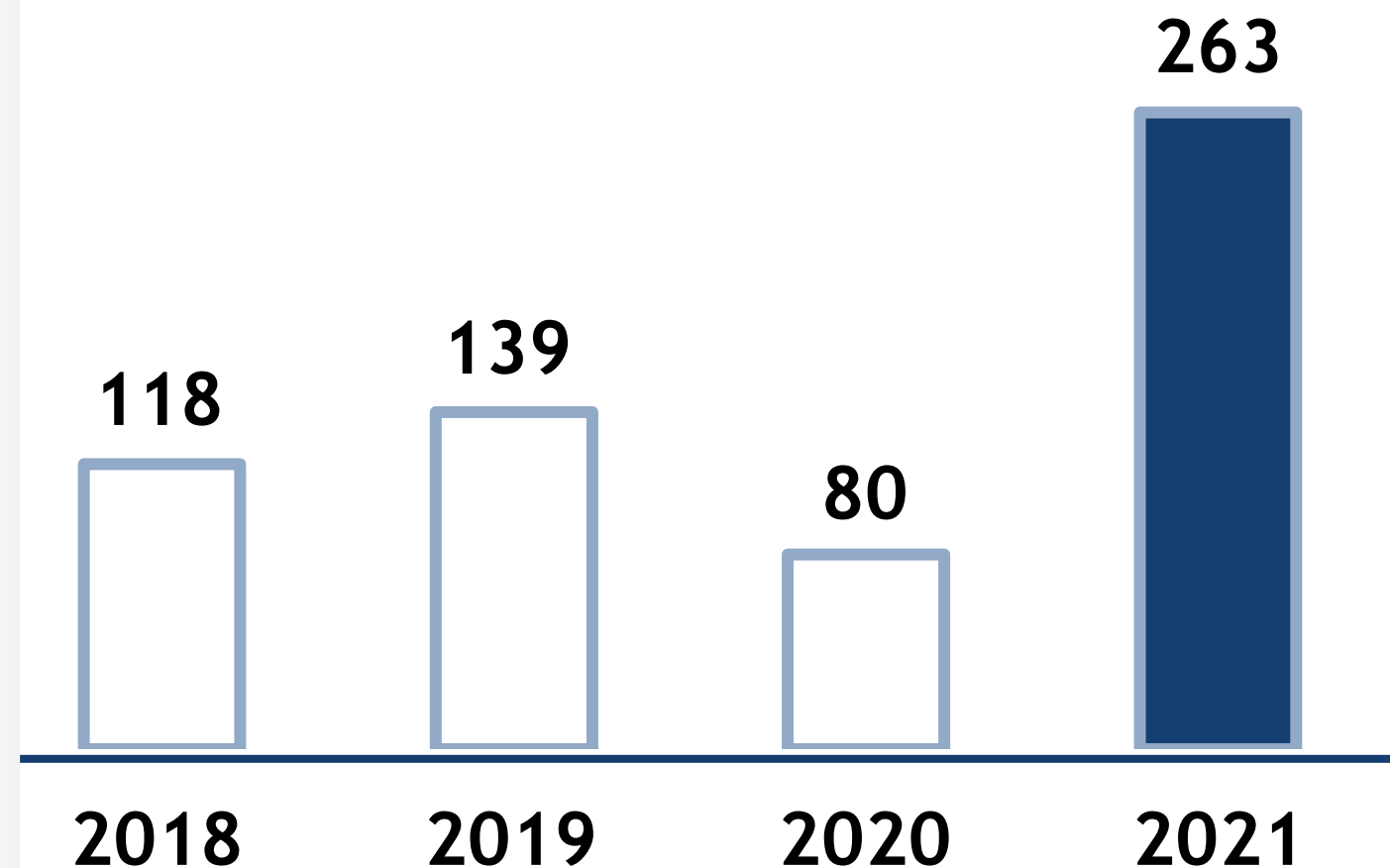
Slab Track: Current tenders of EUR 894m
Know-how leadership, strong worldwide demand, profitable growth, high-margin low-risk engineering contracts

Working Capital and Free Cash Flow 2021

Working Capital in EUR m
Working Capital in % of total assets



Free Cash Flow
in EUR m



- Increase in working capital as a result of first-time consolidations
- Operational Working Capital decreased
- Working capital/asset management remains in focus

- Contribution of net result to improvement of EUR 113m (>50%)
- Higher cash conversion as a proof for capability of cash management

Definitions Working Capital: Current assets - current liabilities; Operational Working Capital excludes first-time consolidation effects

Green and Lean. PORR's Strategic Evolution



GREEN

- ▶ From best-in-class to best in class in sustainable construction
- ▶ Evolution in technology needs as a must-have



AND

- ▶ Setting a partnering standard
- ▶ Evolution in client and stakeholder needs - holistic approach



LEAN

- ▶ Lean approach in management and organisational behaviour
- ▶ Evolution in construction via LEAN Design and Construction



Green. The New Reality



- **Design & Engineering** - circular engineering via BIM and LEAN Design experts in-house, virtual reality, innovation
- **Modern energy concepts** - climate neutral buildings, city geothermal approaches, energy efficient facades, etc.
- **Renewable, recyclable, compostable materials** - 17 recycling sites in Austria, usage of recycled concrete and steel, wood, etc.
- **Cradle-to-cradle® (C2C)** - projects like the wood-hybrid office in Dusseldorf will become imperative
- **Supply chain optimisation** - transparency and reduction on CO₂, LEAN Design and Construction

Lean. PORR's Future of Construction



Lean at management level

- ▶ Lean in management - less layers of hierarchy
- ▶ Lean in organisation - value added processes

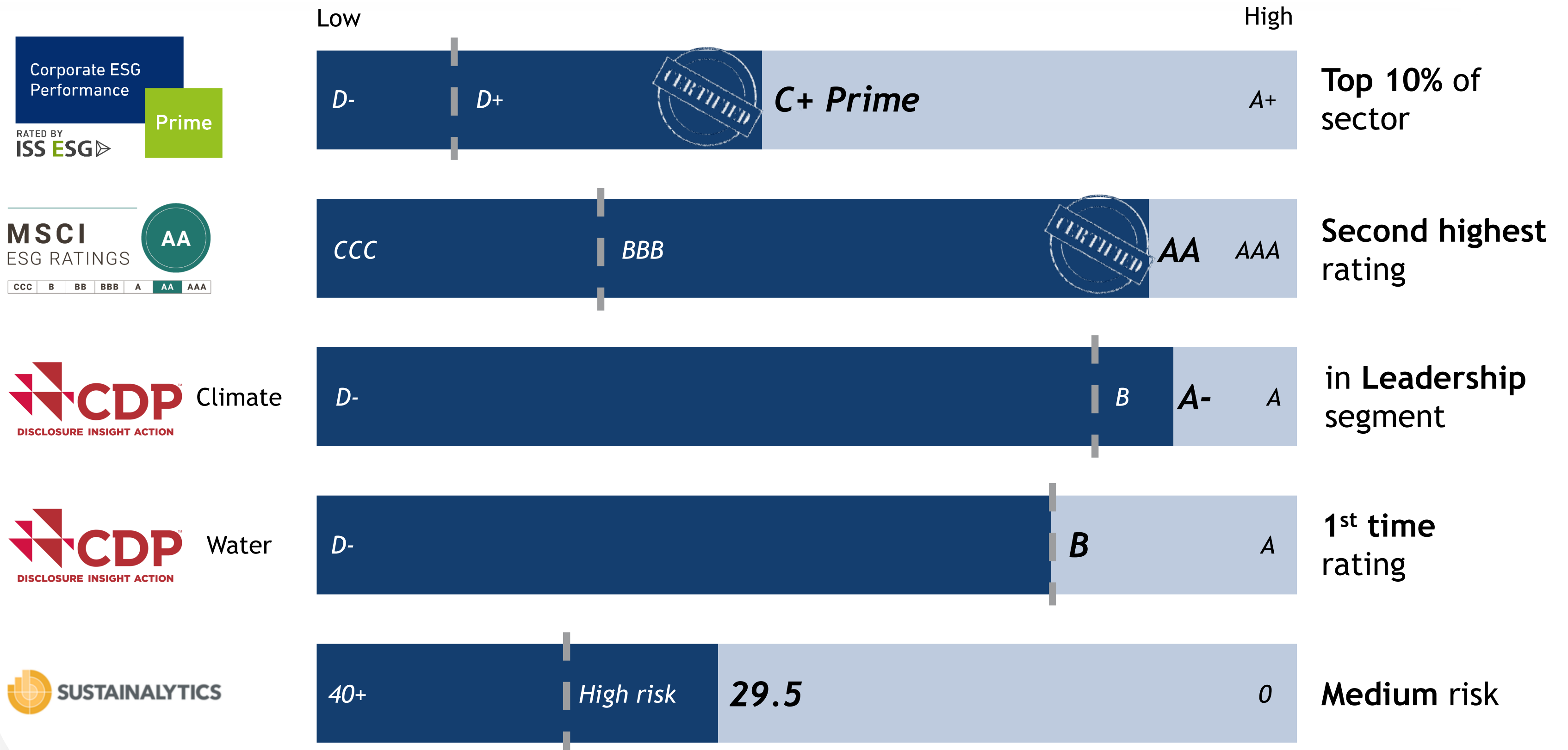


Lean at operational level

- ▶ LEAN Design - optimise value, minimise waste in the planning
- ▶ LEAN Construction - operational efficiency

ESG on Track

■ *PORR score*
 — *Sector average*



LEAN - Focus On Customers And Value

LEAN Design

- ✓ Project management system
- ✓ Communication of planning teams
- ✓ Process mapping
- ✓ Reduction of delays in information flow
- ✓ “Big Room” streamlines planning and optimises interfaces

Planning phase

LEAN Construction

- ✓ Coordination
- ✓ Every team and every trade is integrated from the outset
- ✓ Construction schedules and work group synchronisations
- ✓ Workshops and coaching sessions
- ✓ Project support

Implementation phase



LEAN Project Delivery

- ✓ Engaging all designers: clients, partners, professionals
- ✓ Continuous elimination of waste
- ✓ Time and resource optimisation
- ✓ “Last Planner® system”

Focus on the essentials

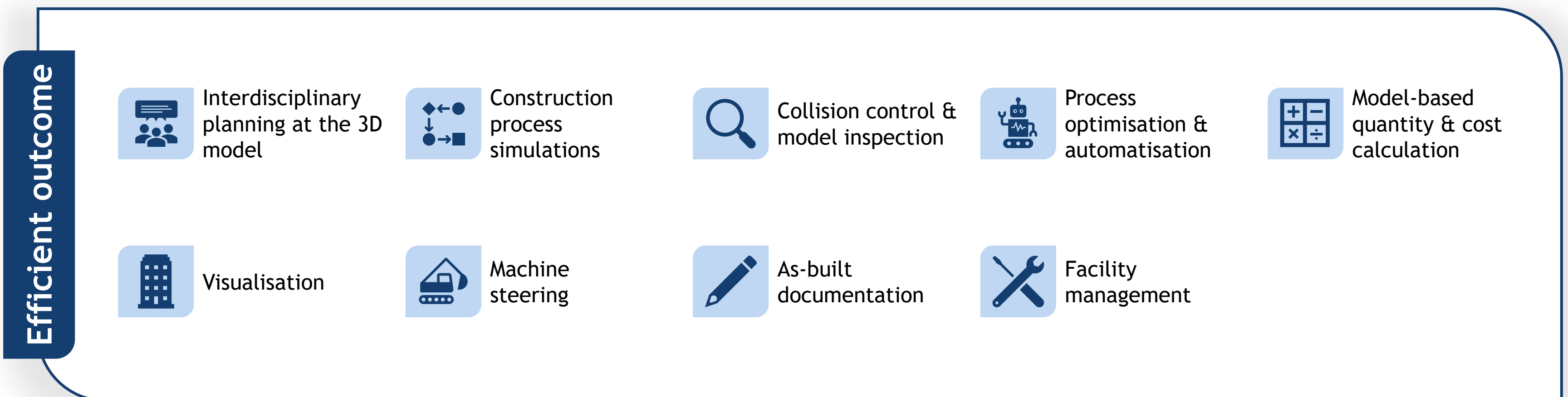
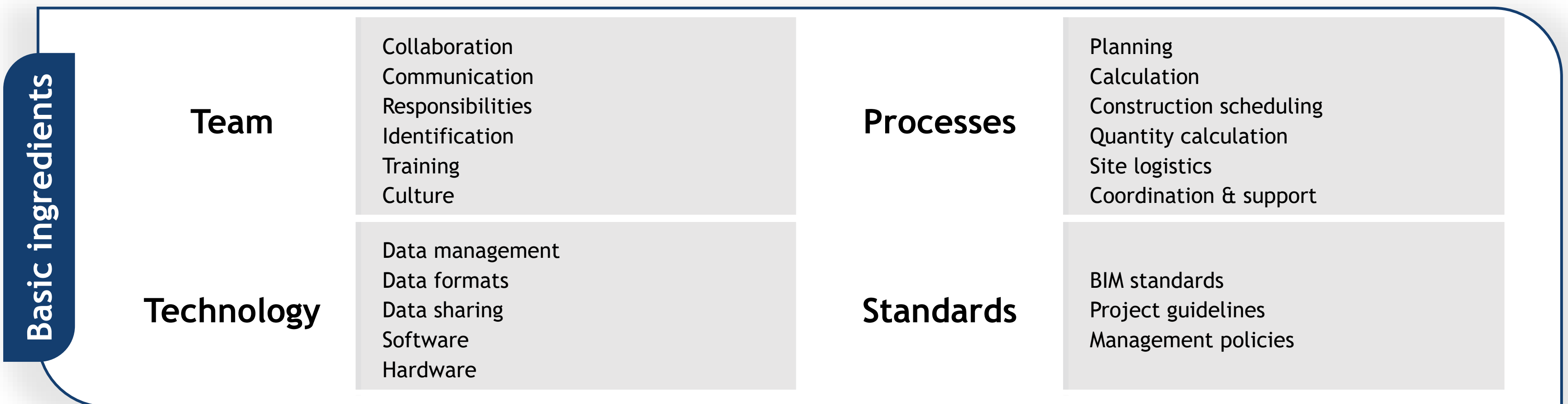
18

Number of current LEAN projects



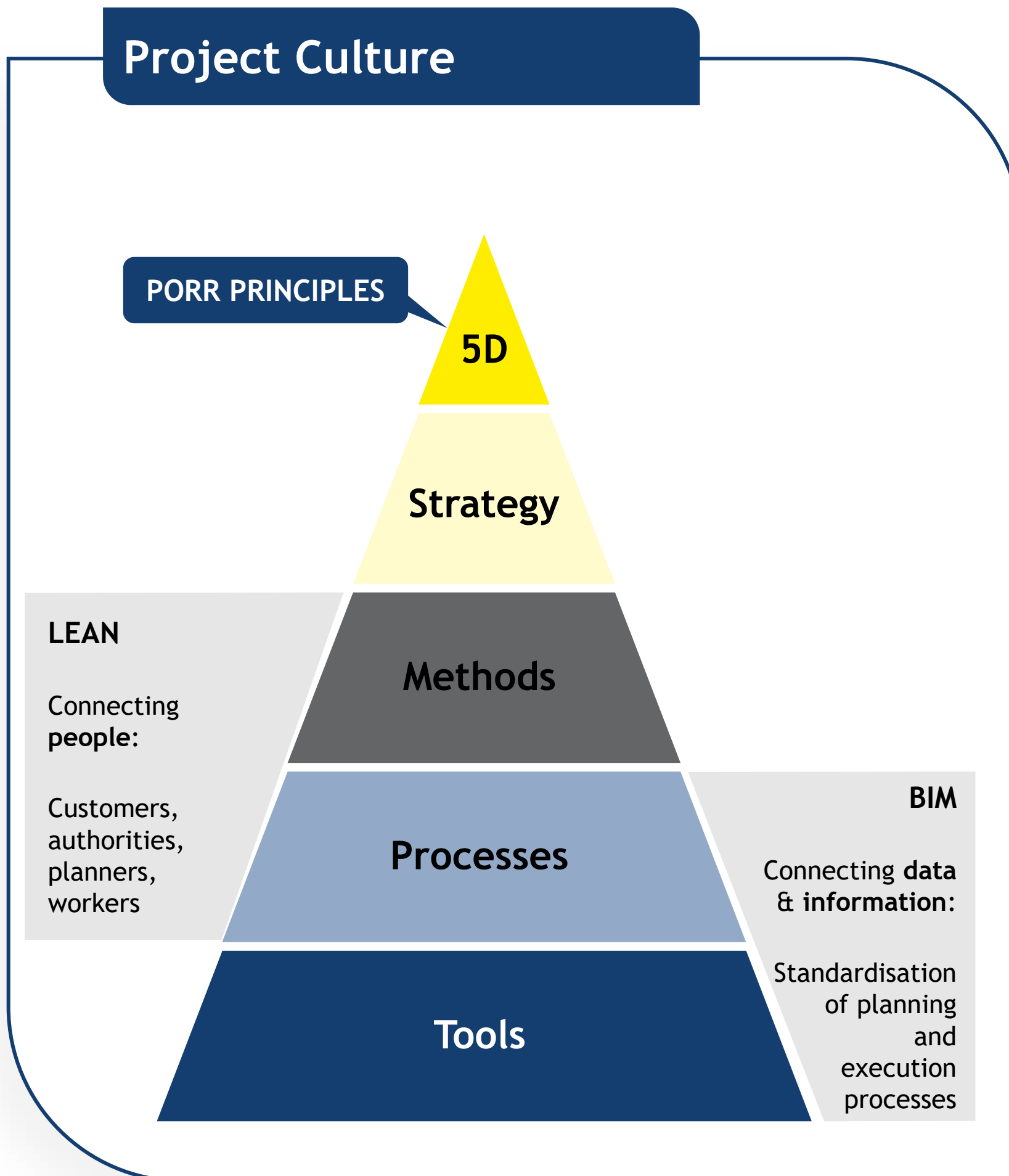
Example project:
Graz Reininghaus Q6 Nord

The New Normal - Building Information Modeling



LEAN & BIM as Parts of PORR's Mindset

Project Culture



What now?

R AUTODESK®
REVIT®
B AUTODESK®
BIM 360™

Current BIM standards

24

Number of current BIM projects



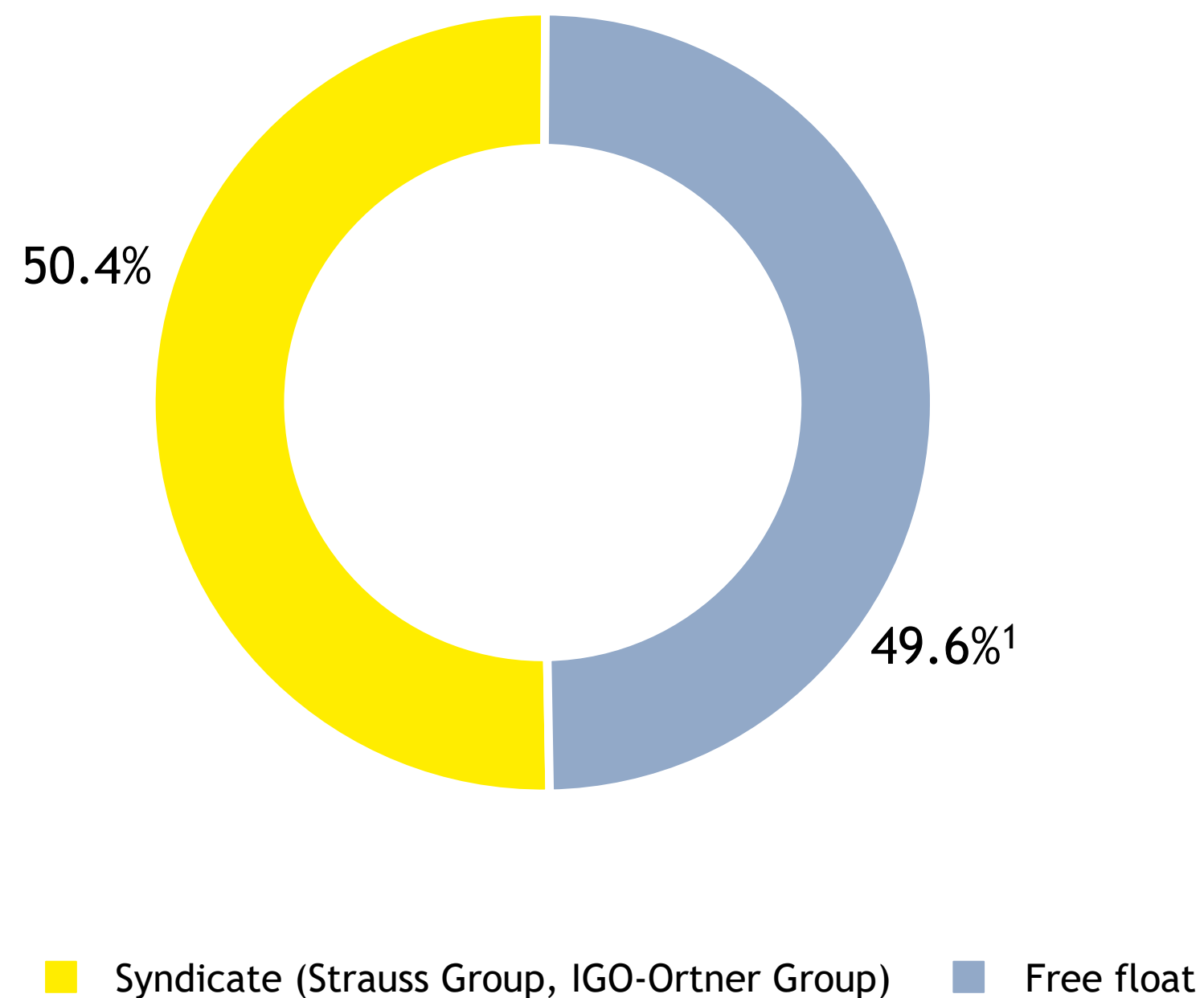
Example project:
Wien Museum

What's next?

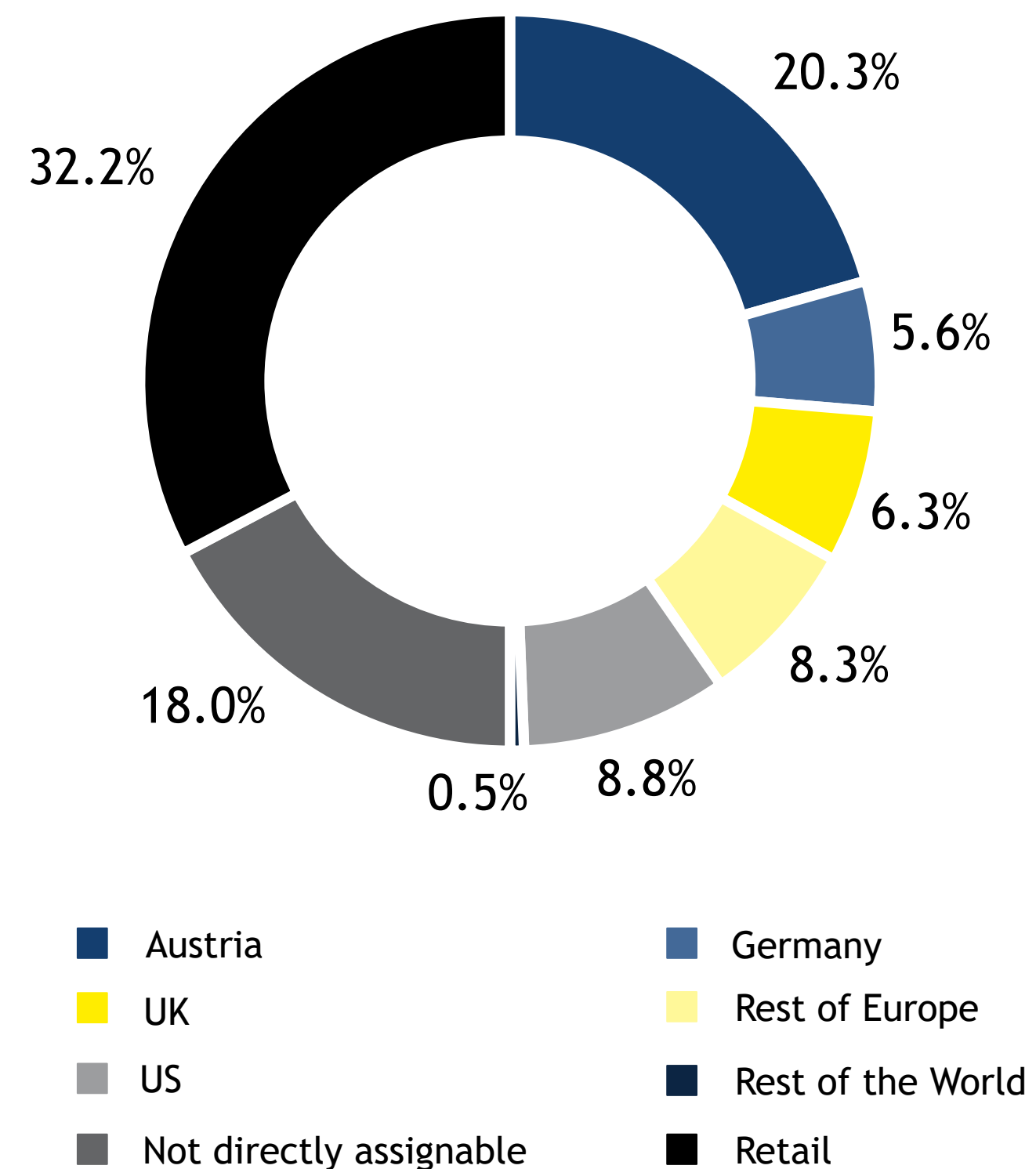
- ✓ BIM Summit & BIM Journey
- ✓ Expansion of centralised development platform by BIM Excellence
- ✓ New BIM project segments:
 - Tunnelling
 - Special civil engineering

Stable Shareholder Structure

Ownership Structure



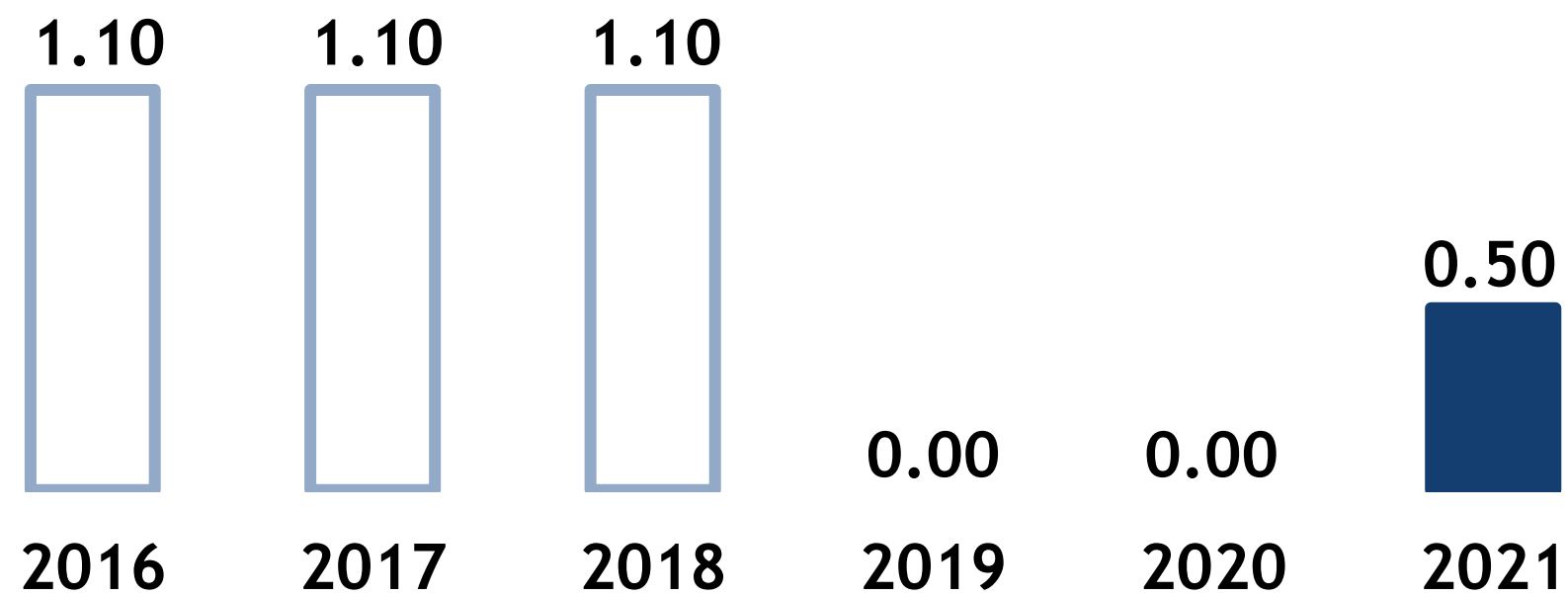
Free Float - Geographical Split



¹ thereof 4.34% Heitkamp Construction AG and 2.97% PORR Management and PORR AG (treasury shares)

Dividend

Dividend per share in EUR



Earnings per share in EUR



Commitment to a dividend policy with a payout ratio of 30% to 50%

Along the profitability the company distributed EUR 0.50 dividend per share for FY/21



Financial Performance

Key Financials

Key Earnings Figures (EUR m)	Q1-3 2022	% Δ	Q1-3 2021
Production output ¹	4,524.5	9.4%	4,134.8
Revenue	4,150.4	11.5%	3,722.9
EBT	57.5	35.4%	42.5
Net profit for the period	43.4	65.0%	26.3
Key Assets and Financial Figures (EUR m)	30.09.2022	% Δ	31.12.2021
Total assets	4,158.7	2.3%	4,065,0
Equity	768.9	(6.7%)	824.4
Equity ratio	18.5%	(1.8PP)	20.3%
Net debt (+)/ net cash (-) ²	190.0	< (100.0%)	(65.3)
Key Share Data	30.09.2022	% Δ	31.12.2021
Number of shares	39,278,250	-	39,278,250
Market capitalisation (in EUR m)	353.5	(34.5%)	539.7

Rounding differences may appear

¹ Output of consortiums and all associates are included proportionally in production output which deviates from revenues pursuant to IFRS.

² Net debt adjustment

Consolidated Income Statement

EUR m	Q1-3 2022	Q1-3 2021	% Δ Q1-3 22/21	2021
Production output ¹	4,524.5	4,134.8	9.4%	5,727.3
Revenue	4,150.4	3,722.9	11.5%	5,169.8
EBITDA	212.2	197.8	7.3%	287.5
<i>in % of Production output</i>	<i>4.7%</i>	<i>4.8%</i>	<i>(0.1PP)</i>	<i>5.0%</i>
EBIT	71.0	55.8	27.1%	95.2
<i>in % of Production output</i>	<i>1.6%</i>	<i>1.4%</i>	<i>0.2PP</i>	<i>1.7%</i>
EBT	57.5	42.5	35.4%	85.4
<i>in % of Production output</i>	<i>1.3%</i>	<i>1.0%</i>	<i>0.2PP</i>	<i>1.5%</i>
Profit for the period	43.4	26.3	65.0%	61.4

Rounding differences may appear

¹ Output of consortiums and all associates are included proportionally in production output which deviates from revenues pursuant to IFRS.

Key Ratios

EUR m	Q1-3 2022	Q1-3 2021	% Δ Q1-3 22/21	2021
Production output ¹	4,524.5	4,134.8	9.4%	5,727.3
Revenue	4,150.4	3,722.9	11.5%	5,169.8
Ratio of profit/loss of companies at equity	1.0%	1.4%	(0.4PP)	1.1%
Material cost ratio ²	(62.8%)	(59.3%)	(3.5PP)	(60.2%)
Personnel cost ratio	(22.6%)	(23.1%)	0.5PP	(22.3%)
Others ³	(2.7%)	(4.2%)	1.6PP	(3.9%)

Rounding differences may appear, ratios in percentage of production output

¹ Output of consortiums and all associates are included proportionally in production output which deviates from revenues pursuant to IFRS.

² Cost of materials = material expenses + purchased services

³ Own work capitalised in non-current assets included

Balance Sheet Key Figures

EUR m		30.09.2022	31.12.2021	30.09.2021
Assets	Non-current assets	1,450.9	1,448.9	1,291.4
	Current assets	2,707.8	2,616.1	2,494.3
	Total assets	4,158.7	4,065.0	3,785.7
Equity & liabilities	Equity ¹	768.9	824.4	645.4
	Non-current liabilities	725.3	826.1	780.4
	Current liabilities	2,664.5	2,414.5	2,359.9
	Total equity and liabilities	4,158.7	4,065.0	3,785.7
Ratios:	Net debt (+) / Net cash (-) ²	190.0	(65.3)	315.0
	Equity ratio	18.5%	20.3%	17.1%

¹ Incl. Non-controlling interests

² Bonds & SSD plus financial liabilities less cash and cash equivalents and securities classified as current assets (investment certificates).

³ The definition of net debt and net cash was retrospectively adjusted as of 31.12.2021 to make it more transparent.

Balance Sheet Assets

EUR m	30.09.2022	31.12.2021	% Δ '22	30.09.2021	
Non-current assets	Intangible assets	187.3	187.5	(0.1%)	154.1
	Property, plant and equipment	1,047.9	1,028.7	1.9%	927.7
	Investment property	24.0	25.5	(5.7%)	29.4
	Shareholdings in comp. acc. f. u. t. equity method	76.3	85.4	(10.7%)	91.1
	Other financial assets	8.7	34.9	(75.1%)	36.5
	Other non-current financial assets	72.6	67.4	7.6%	43.0
	Deferred tax assets	34.2	19.6	74.4%	9.6
	Total non-current assets	1,450.9	1,448.9	0.1%	1,291.4
Current assets	Inventories	139.7	93.0	50.1%	88.1
	Trade receivables	1,802.8	1,494.9	20.6%	1,714.6
	Other financial assets	171.3	156.1	9.7%	195.4
	Other receivables and current assets	88.7	68.5	29.4%	74.1
	Cash and cash equivalents	466.0	765.0	(39.1%)	379.1
	Assets held for sale	39.4	38.5	2.2%	43.0
	Total current assets	2,707.8	2,616.1	3.5%	2,494.3

Rounding differences may appear

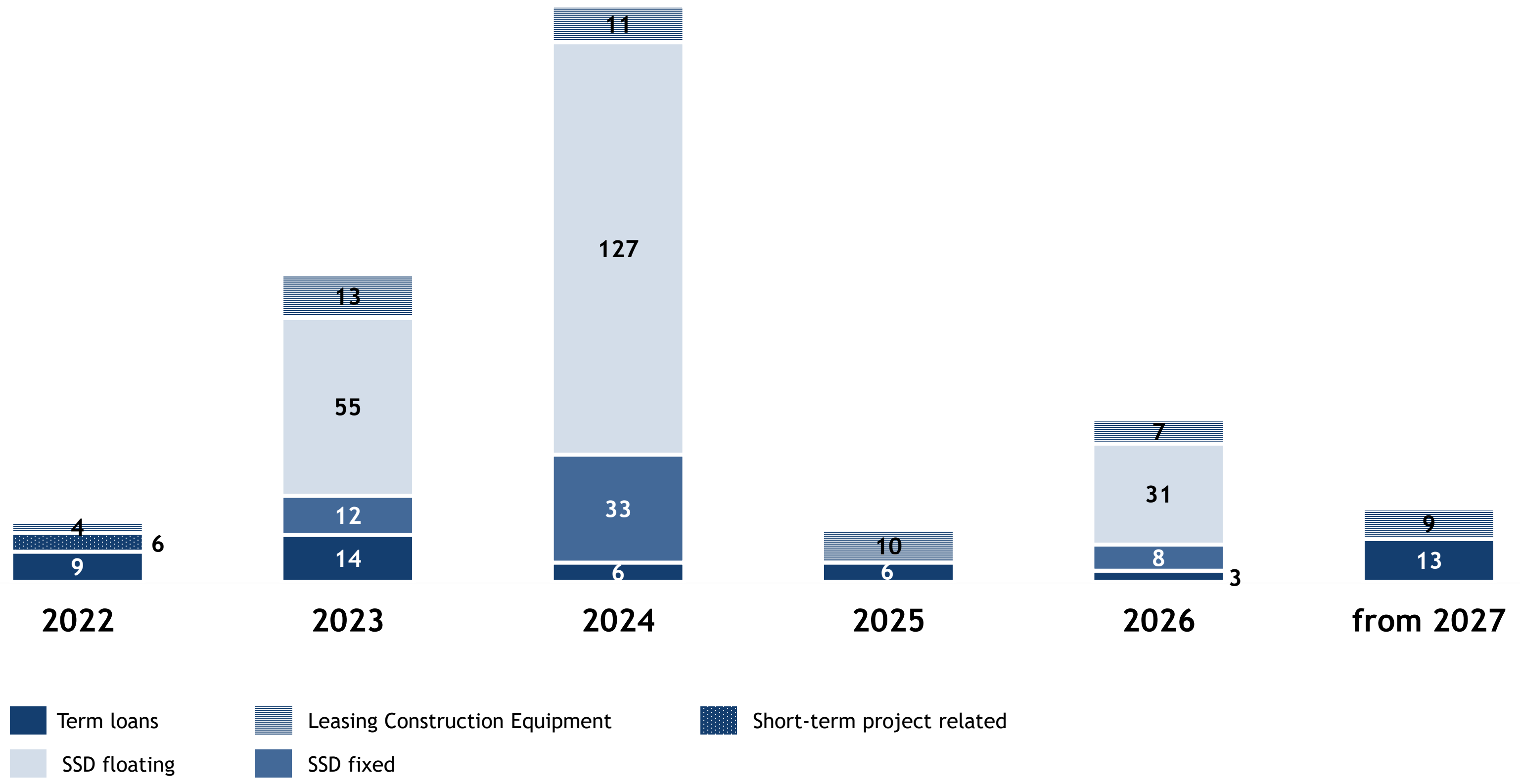
Equity and Liabilities

EUR m	30.09.2022	31.12.2021	% Δ '22	30.09.2021	
Equity	Share capital	39.3	39.3	-	29.1
	Capital reserve	358.8	358.8	-	251.3
	Profit-participation rights/hybrid capital	247.7	300.0	(17.4%)	297.3
	Other reserves	87.0	92.5	(5.9%)	47.5
	Non-controlling interest	36.1	33.9	6.7%	20.3
	Total equity	768.9	824.4	(6.7%)	645.4
Liabilities	Bonds and bonded loans (Schuldscheindarlehen)	264.8	294.7	(10.1%)	320.2
	Provisions	362.4	402.8	(10.0%)	396.8
	Financial liabilities	429.7	444.9	(3.4%)	413.9
	Trade payables	1,400.5	1,164.0	20.3%	1,197.1
	Other financial liabilities	67.4	57.7	16.8%	50.7
	Other liabilities	773.2	803.6	(3.8%)	686.9
	Tax payables	86.7	68.7	26.3%	66.0
	Liabilities held for sale	5.0	4.2	18.6%	8.6
	Total liabilities	3,389.8	3,240.6	4.6%	3,140.3

Rounding differences may appear

Balanced Maturity Profile as of 30.09.2022

Maturity profile
in EUR m



Top Order Intakes 2021/2022

- Design & Build expressway Sibiu - Pitesti, Sec. 4/ RO/311.4m
- Office Bldg. Sellerstraße, Berlin/DE/65.7m
- Bayer SOL-1, Leverkusen/ DE/46.5m
- Retirement home Wilhelmsburg Quartier, Hamburg/DE/38.6m
- Bldg. Green 21, Vienna/ AT/35.5m

Q4
21

Q1
22

- Drammen Bybrua, Drammen/NO/79.4m
- ARGE Stadtstraße, Vienna/AT/77.6m
- A9 express way general renovation, Edlach-Gaishorn/AT/59.1m
- S7 BL02 underground tunnel, Königsdorf/AT/35.4m
- App. Bldg. Alte Akademie, Munich/DE/29.6m

- Waste to Energy plant, Rzeszów/PL/62.4m
- Nova Paka bypass/CZ/52.9m
- Modernisation of Harbour, Constanța/RO/50.1m
- Public Transport Infrastructure Revitalisation, Reșița/RO/45.5m
- Interior Works VIO Plaza, Vienna/AT/33.1m

Q2
22

Q3
22

- Highbridge Horb - Neckartal/DE/94.8m
- Office Building PSE/PL/90.1m
- Storage Facility, Powidz/PL/50.8m
- Additional Order Andersia Silver, Poznan/PL/40.8m
- Extension Campus TH OWL, Lemgo/DE/35.5m
- Data Center, Jawczyce/PL/35.5m

Coverage

Institution	Analysts	Price Target	Recommendation	Last Update
Warburg Research	Philipp Kaiser	20.0	Buy	07.10.2022
FMR Research	Winfried Becker	17.9	Buy	05.09.2022
SRC Research	Stefan Scharff Christopher Mehl	17.5	Buy	31.08.2022
Raiffeisen Bank International	Markus Remis	17.5	Buy	30.08.2022
Kepler Cheuvreux	Torsten Sauter	13.75	Hold	30.08.2022
ERSTE Group	Michael Marschallinger	16.0	Buy	30.08.2022

Investor Relation Information for PORR AG

Share Information

Share price ¹	EUR 12.00
Market capitalisation	EUR 471.3m
Official market	Vienna Stock Exchange Prime Market
Number of shares outstanding	39,278,250
Ticker symbol	POS VI
ISIN	AT0000609607

Upcoming Events

6 Feb 2023:	Interest payment Hybrid bond 2020
30 Mar 2023:	Publication Annual Financial Report 2022
18 Apr 2023:	Record Date for the attendance of the 143 rd AGM
28 Apr 2023:	143 rd Annual General Meeting

IR Contact

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the Investor Relations department

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Further Details

Website <https://porr-group.com/en/investor-relations/>

¹ Share and market cap data as of 25 November, 2022