



# Q1 Results 2022

Part of the solution.

Investor Presentation  
May 2022

**PORR**



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# Building Tomorrow's World



- ▶ Leading One-Stop Shop in construction
- ▶ Strong long-term upside for PORR home markets
- ▶ PORR ideally positioned to address megatrends



- ▶ Strategic Focus on Green and Lean
- ▶ Pioneering the must-win battle in digitalisation
- ▶ Offering sustainability along the value chain



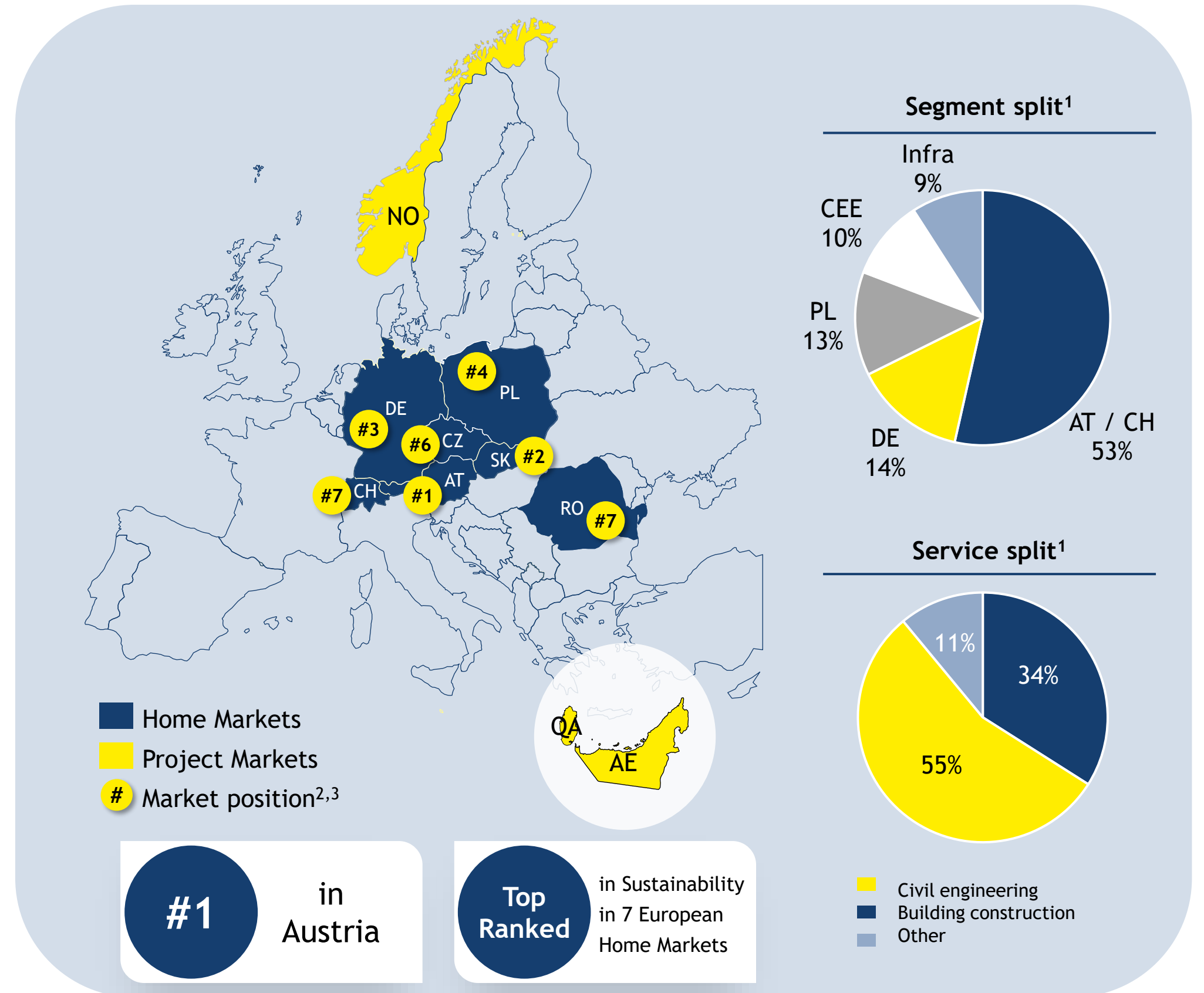
- ▶ Holistic PORR 2025 unleashes value potential
- ▶ Visible margin upside will uplift profitability
- ▶ Record order book as a solid foundation



# Riding the Right Wave - One-Stop Shop in Construction



<b>EUR 5.7 bn</b> Production output (FY/21)	<b>~3% EBT margin</b> (Target 2025)
<b>EUR 7.8 bn</b> Order backlog (FY/21)	<b>20k+</b> Employees



- Road Construction
- Residential Construction
- Tunnelling
- Specialist Civil Engineering
- Office Construction
- Industrial Construction
- Railway Construction
- Bridge Construction

1. Segment split and service split based on production output split FY 2021  
 2. Market position sourced from Construction and Civil Engineering Market Study (KPMG, 2021), indexed  
 3. Market position for Austria according to management calculations: revenue comparison based on construction output for Austria only. For PORR, revenues generated in Austria in the Infrastructure segments have been added, leading to #1 market position compared to Strabag in Austria

# PORR Captures the Megatrends in Construction



**Urbanisation**

**+80%**  
of the European population  
in urban areas by 2050

Demand for new housing concepts

Efficient infrastructure



Building construction

- Residential
- Commercial
- Industrial
- Hotels



**Mobility**

**-55%**  
CO2 emission target in the  
EU by 2030

Climate-neutral infrastructure

Smart concepts  
(sharing economy)



Technological leadership

- Bridges
- Tunnelling
- Roads
- Railway
- Slab Track
- Specialist Civil Engineering



**Sustainability**

**EUR 1.8tn**  
European  
Green Deal

Green construction  
as way of life

Circular economy  
in the value chain



Sustainable leadership

- ISS ESG #1
- MSCI ESG AA
- Innovation
- Health & Safety
- Environmental Engineering
- Corporate Governance



**Digitalisation**

**EUR 2.1bn**  
BIM  
market


BIM as market standard  
and efficiency enabler

Big data and paperless  
construction site on top



Pioneering digitalisation

- BIM
- LEAN Design
- LEAN Construction
- 2D - 5D



**Health**

**+48%**  
People older than 65  
by 2050

Cross-generational concepts

Health as lifestyle boosts  
demand in health services



Planning, development,  
construction, management

- Private Hospitals
- Medical Centers
- Rehab Clinics
- Primary Care
- Retirement Homes
- Research Facilities



# We focus on Intelligent Growth with “Green and Lean”

## Intelligent Growth Green and Lean

### Company

Best in Class: in construction and technologies

Build on leading market position

Sustainable profitability ahead of revenue

Strong equity position and efficient deployment of capital

### Staff

We live our PORR Principles

The best - Best Place to Work

Nurturing talent - lifelong learning for all of us

We live diversity, equal opportunities and performance

### LEAN

Design-build contractor - one-stop shop for every process

Innovation leader in construction and technology

Pioneer in digitalisation - improving quality and efficiency

Lean, flexible and cost-conscious

### ESG

Clear commitment to ecological, environmentally friendly construction

Efficient and responsible use of resources and energy

We act holistically in line with the circular economy

Clear commitment to compliance and ethical behaviour

We inspire our customers.

We build on PORRians.

We build on LEAN Construction.

We unite economy, environment and society.

# PORR 2025 - A Holistic Approach

2025



## Markets

- ▶ **Unite economy, environment and society** in construction
- ▶ **Intelligent growth with Green and Lean**
- ▶ **Expand on leading position** in the home markets
- ▶ **Build on general contractor/design-build approach**



## Operational excellence and digitalisation

- ▶ **Innovation leader** in construction and technology
- ▶ **Utilise digital opportunities**
- ▶ **Optimise construction processes**
- ▶ **Increase project margins** by a further 1.1% to 1.3%



## Staff and organisation

- ▶ **LEAN Management** - flat hierarchies and fast decision paths
- ▶ **Best Place to Work:** increase staff satisfaction and reduce fluctuation
- ▶ **Cut overheads** - increase EBT margin by a further 0.2% to 0.4%



## Finance

- ▶ **Improve capital employed**
- ▶ **Optimise the capital structure**



# Highlights Q1 2022

1

**Stable market position in core markets**  
Turning main challenges into opportunities

2

**Top order backlog. High production output**  
Focus on cherry picking

3

**Q1 EBT of EUR 0.6m on track**  
Steered impact from global challenges

4

**Solid balance sheet**  
Improved net debt. High cash.

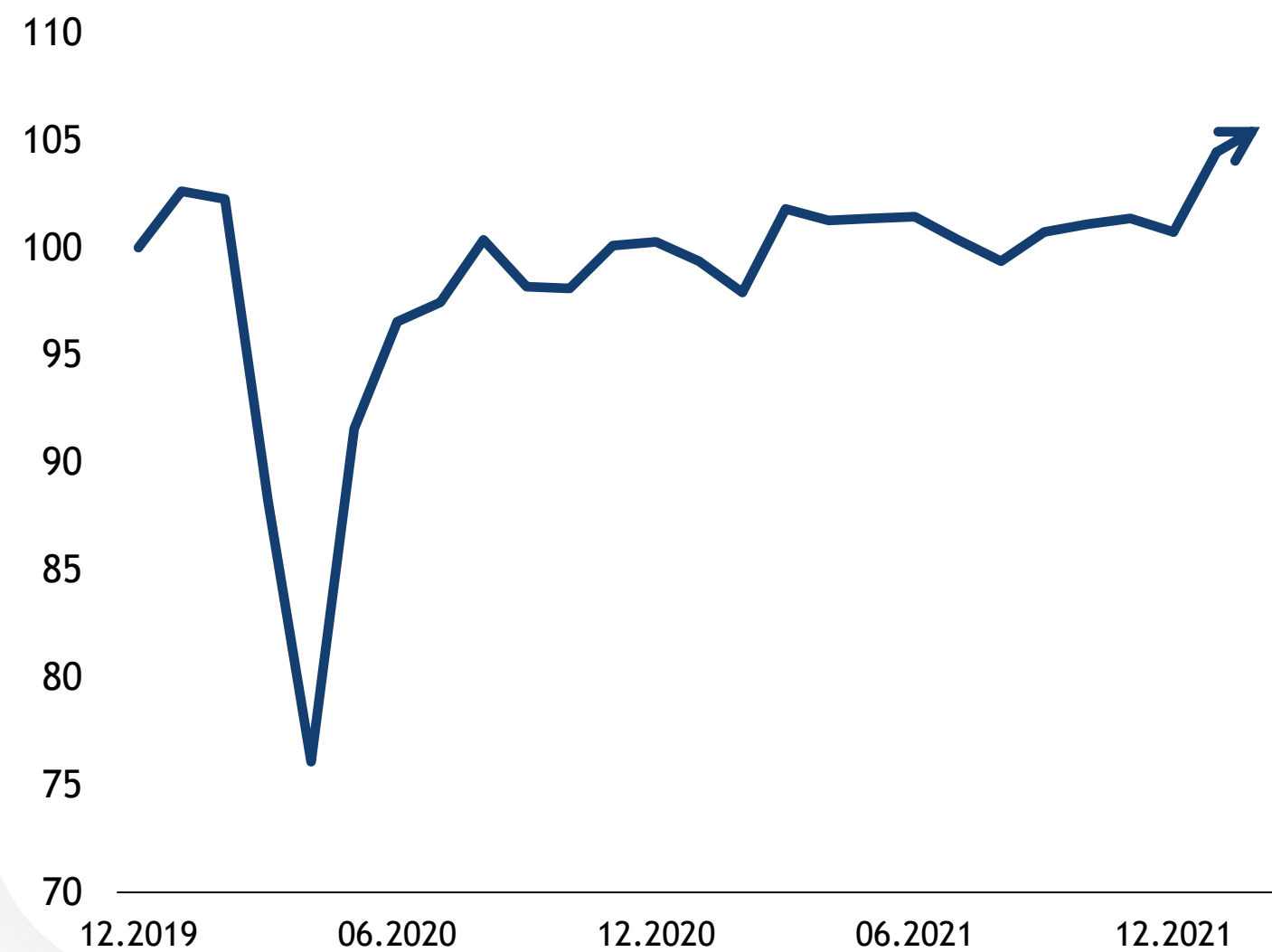
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**2022 Outlook. Focus on intelligent growth**

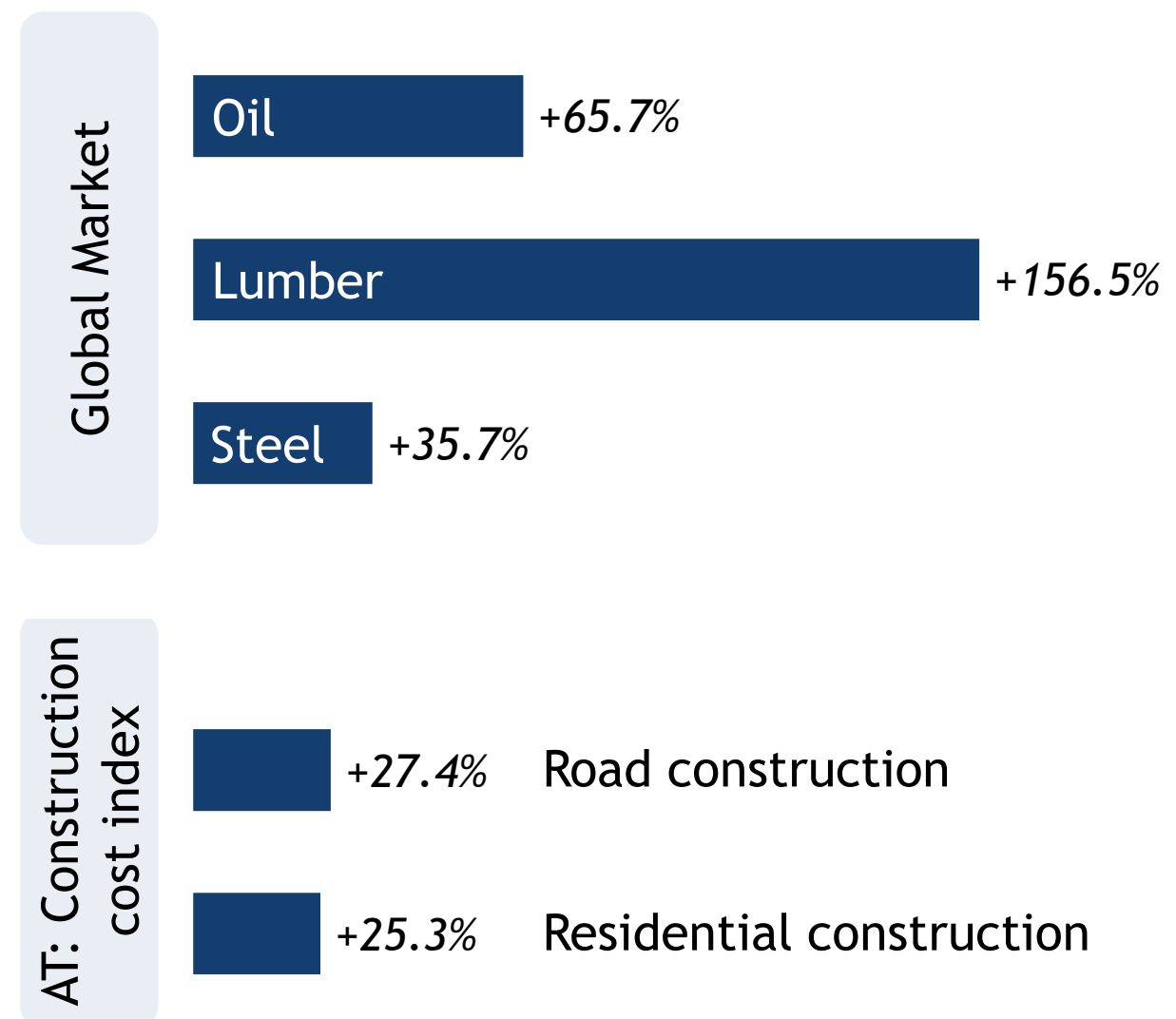




# Construction Markets Under Tension



— Volume index of production in construction for European Union, indexed by 12/2019, seasonally and calendar adjusted; Source: Eurostat



■ Input price increases from 12/2019 to 04/2022; Sources: Refinitiv, Statistik Austria

■ **Full pipeline and utilisation on all PORR markets**

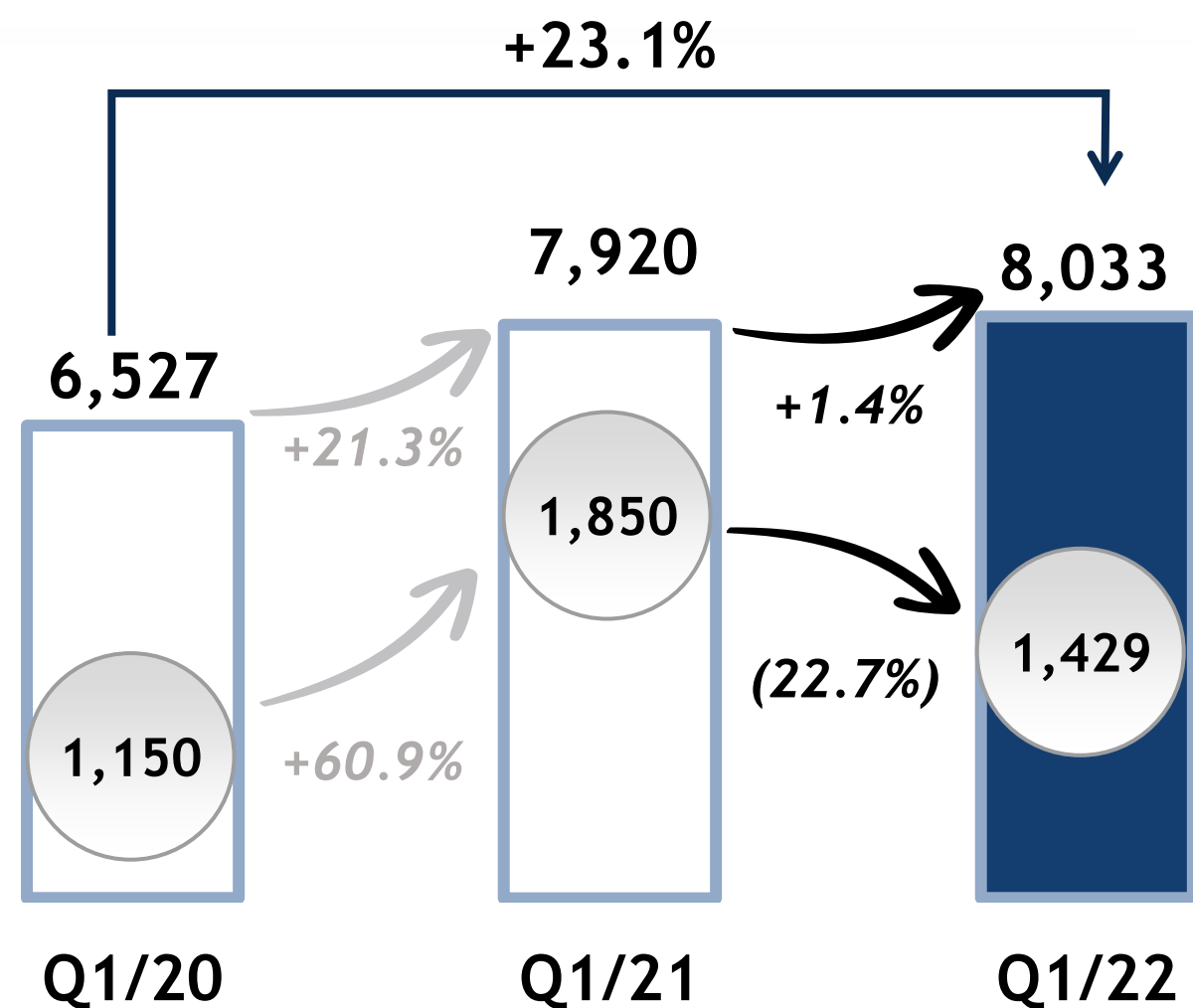
■ **Megatrends impact positive demand for construction services**

■ **Cost increases and price volatility dampen positive development**

■ **Logistical bottlenecks and shortage on supply market**



# Sharpened Profile of Order Book



Order backlog in EUR m  
 Order intake in EUR m

**Top-level order backlog** despite reduction in order intake

**Lower order intake** mainly due to cherry picking

Selective growth in most segments, focus on the right amount of risks and margins



+5%

Moderate increase with long-standing EBT track record



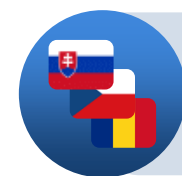
+2%

Slight increase, after de-risking in structural engineering



-17%

Focus on cherry picking. Backlog of EUR 1.4 bn (2x annual output)



+16%

Backlog increase mainly due to civil engineering projects



+8%

Backlog mainly from tunneling and slab track



# TOP Orders in 2022

## TOP order backlog



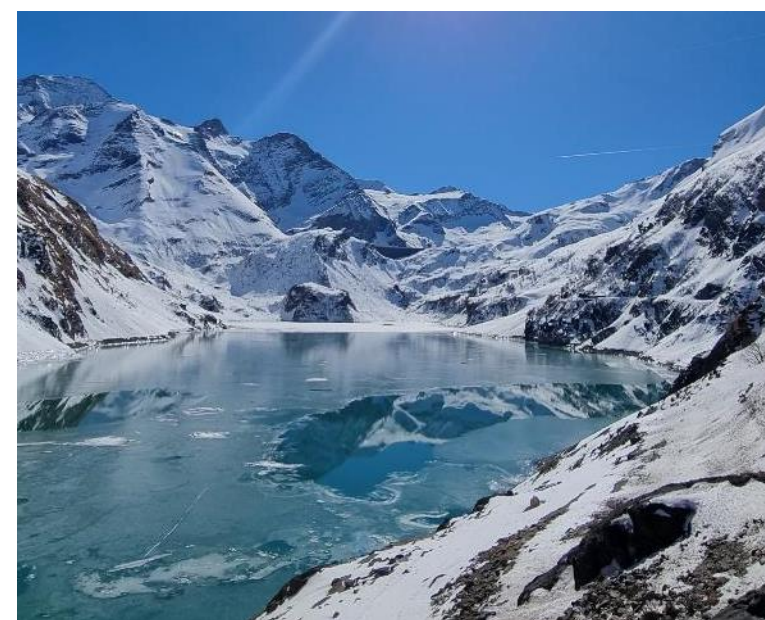
**Arge ÖBB Ebreichsdorf**  
*Austria*



**Thulestraße**  
*Berlin, DE*



**Skysawa**  
*Warsaw, PL*



**Limberg III**  
*Kaprun, AT*

## TOP order intakes in Q1 2022



**Bridge  
Construction**

**Drammen Bybrua (NO)**



**Industrial  
Construction**

**ARGE Aircraft hangar Airbus,  
Hamburg (DE)**



**Building  
Construction**

**Alte Akademie, Munich (DE)**



**Civil  
engineering**

**ARGE Stadtstraße, Vienna (AT)**



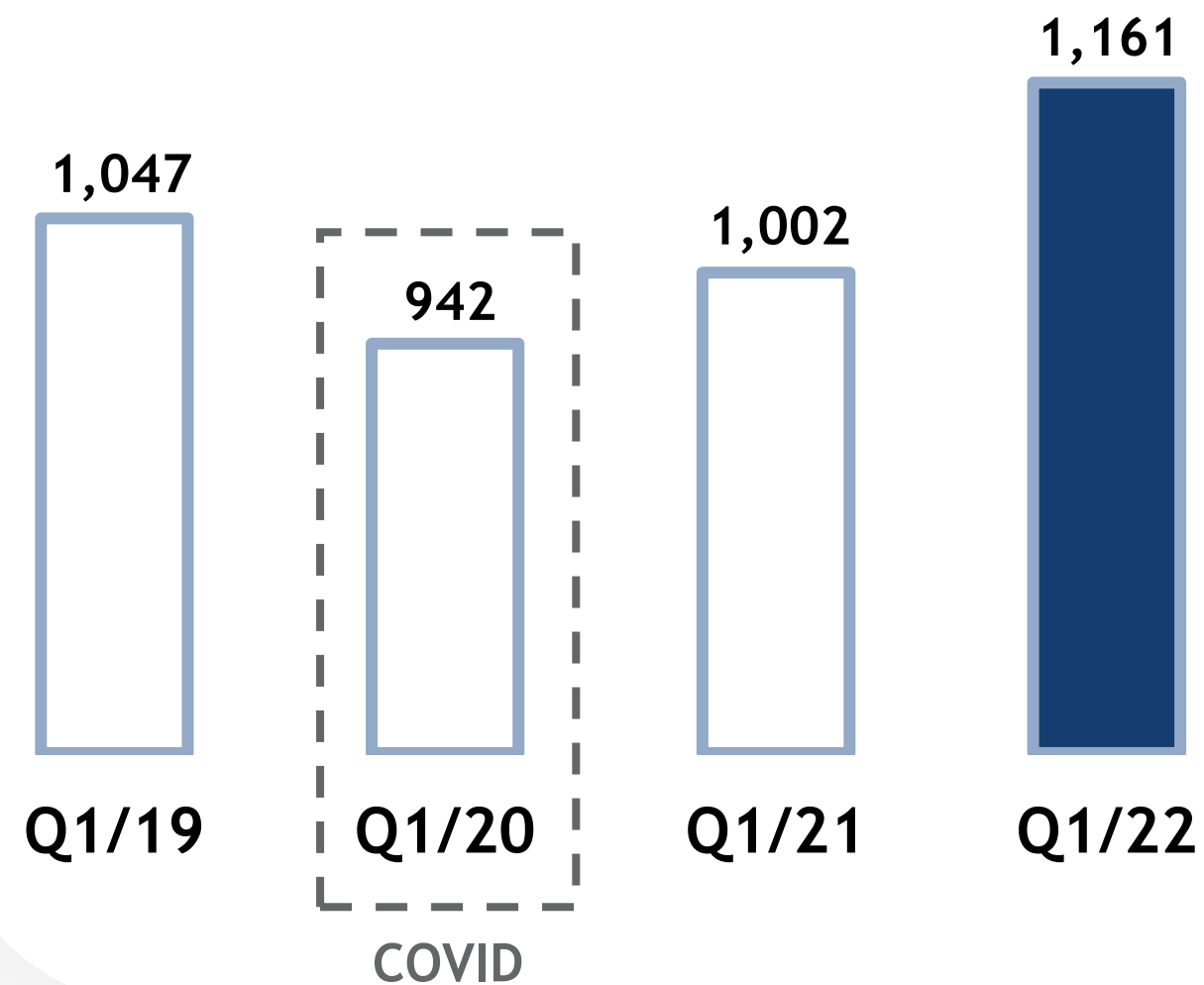
**Pipeline  
Construction**

**Dolna Odra Gas Pipeline, Lozice (PL)**

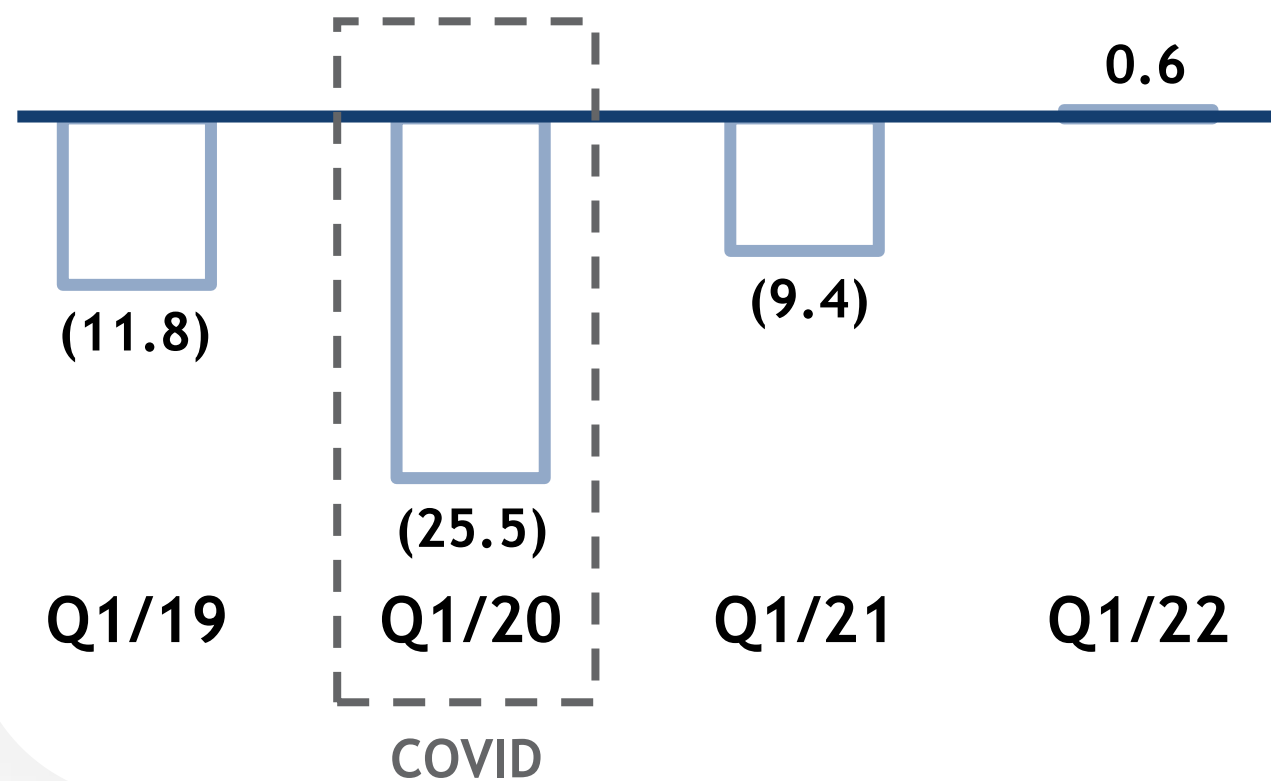


# Strong Performance in Output and EBT

Production output  
in EUR m



EBT  
in EUR m



■ Growth driven by permanent business in AT and DE

■ Price increases reflected

■ Successfully navigated through challenging Q1 market environment

■ Strong Q1 EBT: a plus of EUR 10m against the previous year

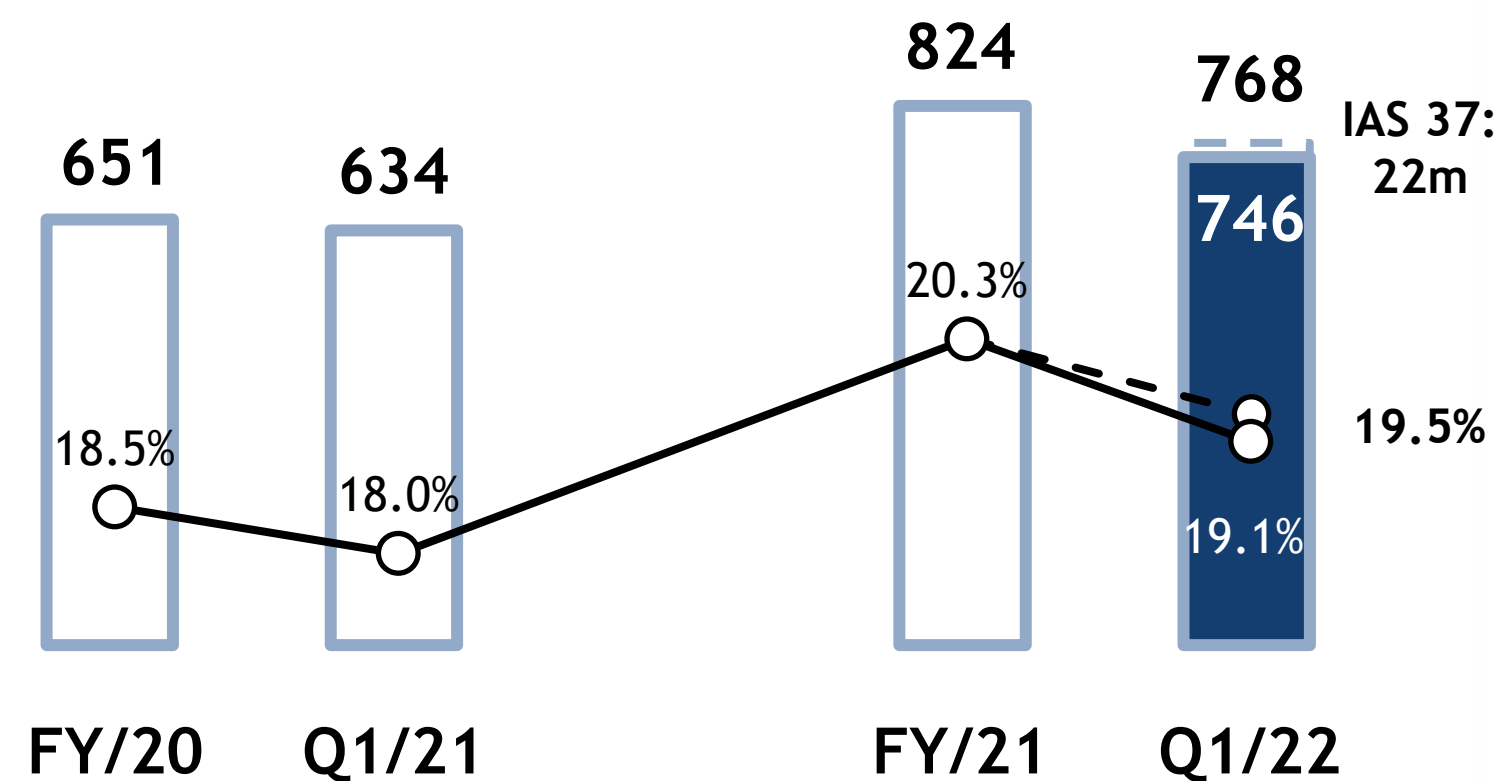
■ Cost savings on track

Rounding differences may appear

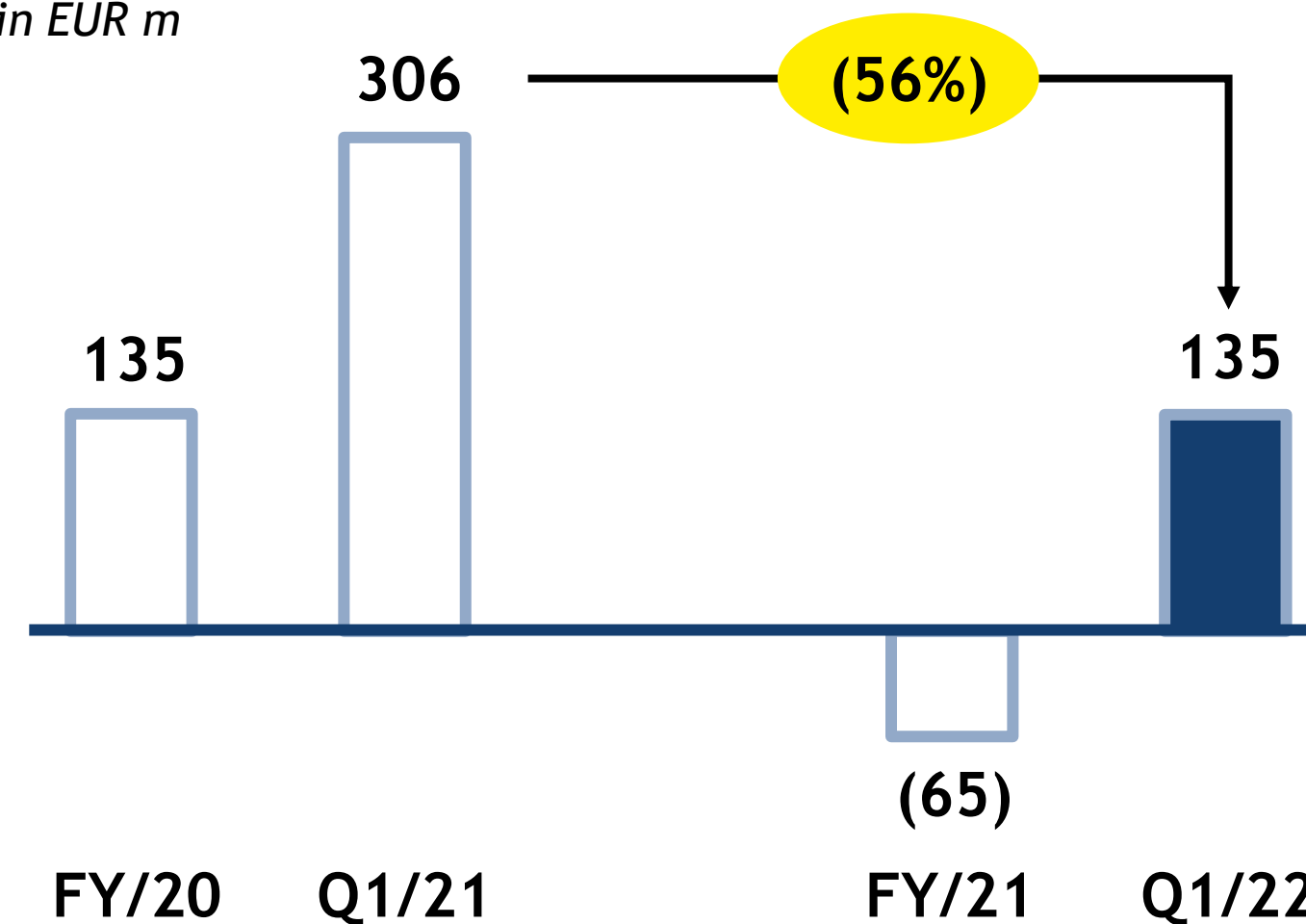


# Right-sizing of Balance Sheet On Track

Equity in EUR m  
Equity ratio in %



Net debt development  
in EUR m



Solid equity ratio of 19.1% despite IAS 37 adjustment

Focus on cash management and working capital

Share of hybrid capital at 33% of equity on track towards 30/70 ratio

EUR 51m hybrid bond redeemed in Feb '22

EUR 30m of bonded loans repaid

Q1/22 net debt substantially lower than y-o-y quarter



# ESG on Track

■ *PORR score*  
 — *Sector average*

Corporate ESG Performance  
**Prime**  
 RATED BY ISS ESG



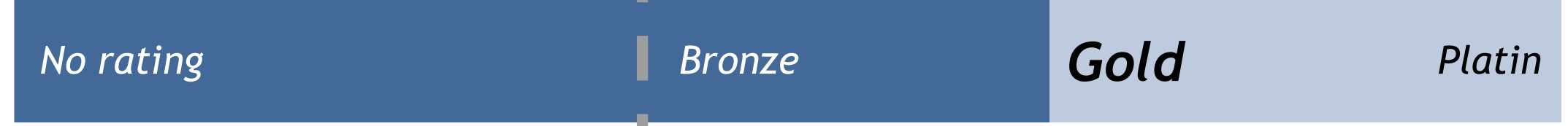
**Top 10% of sector**

MSCI ESG RATINGS  
**AA**  
 CCC B BB BBB A AA AAA



**Second highest rating**

ecovadis  
 Business Sustainability Ratings



**2021 with follow-on medal**

CDP Climate  
 DISCLOSURE INSIGHT ACTION



**in Leadership segment**

CDP Water  
 DISCLOSURE INSIGHT ACTION



**1<sup>st</sup> time rating**

SUSTAINALYTICS

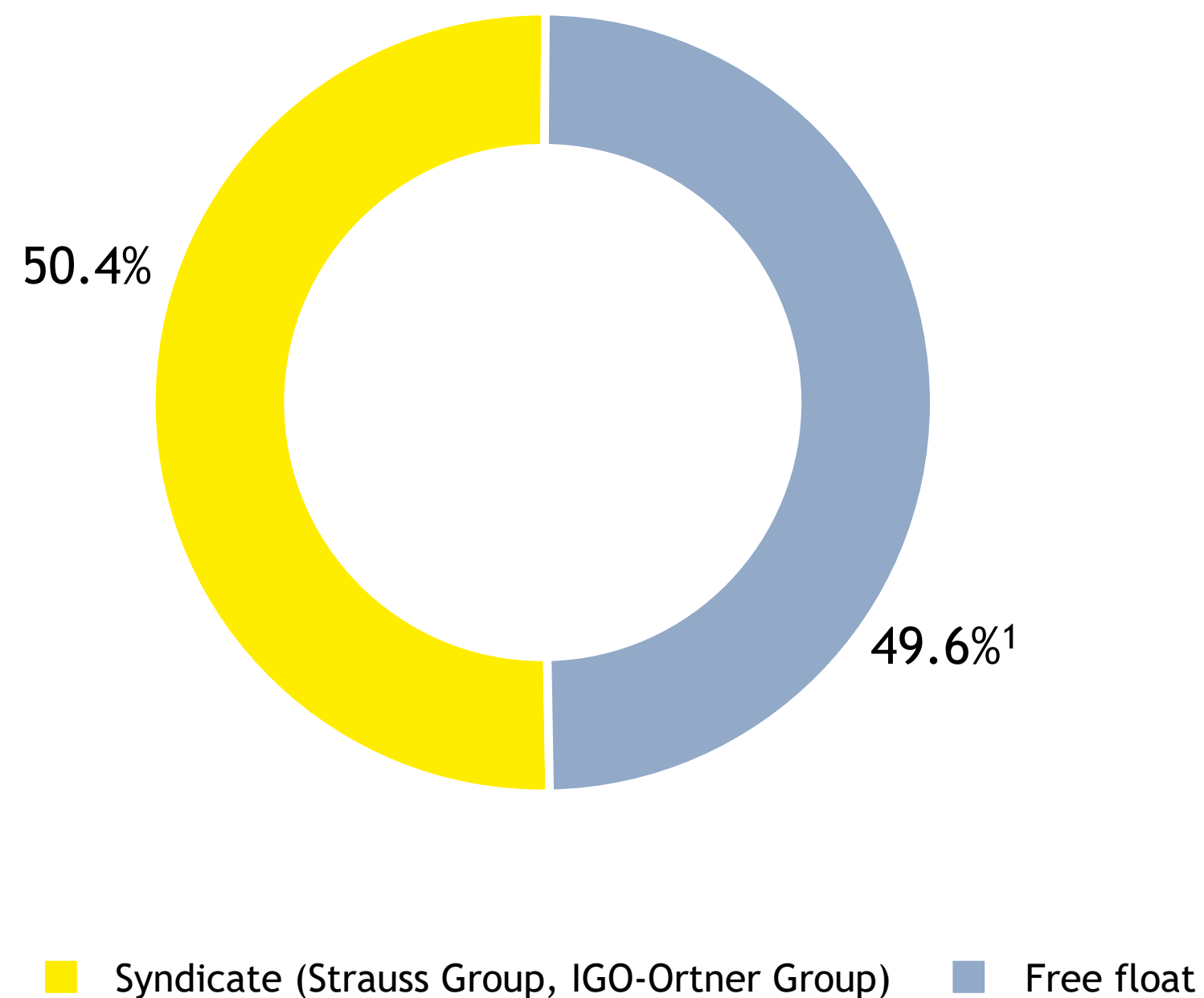


**Medium risk**

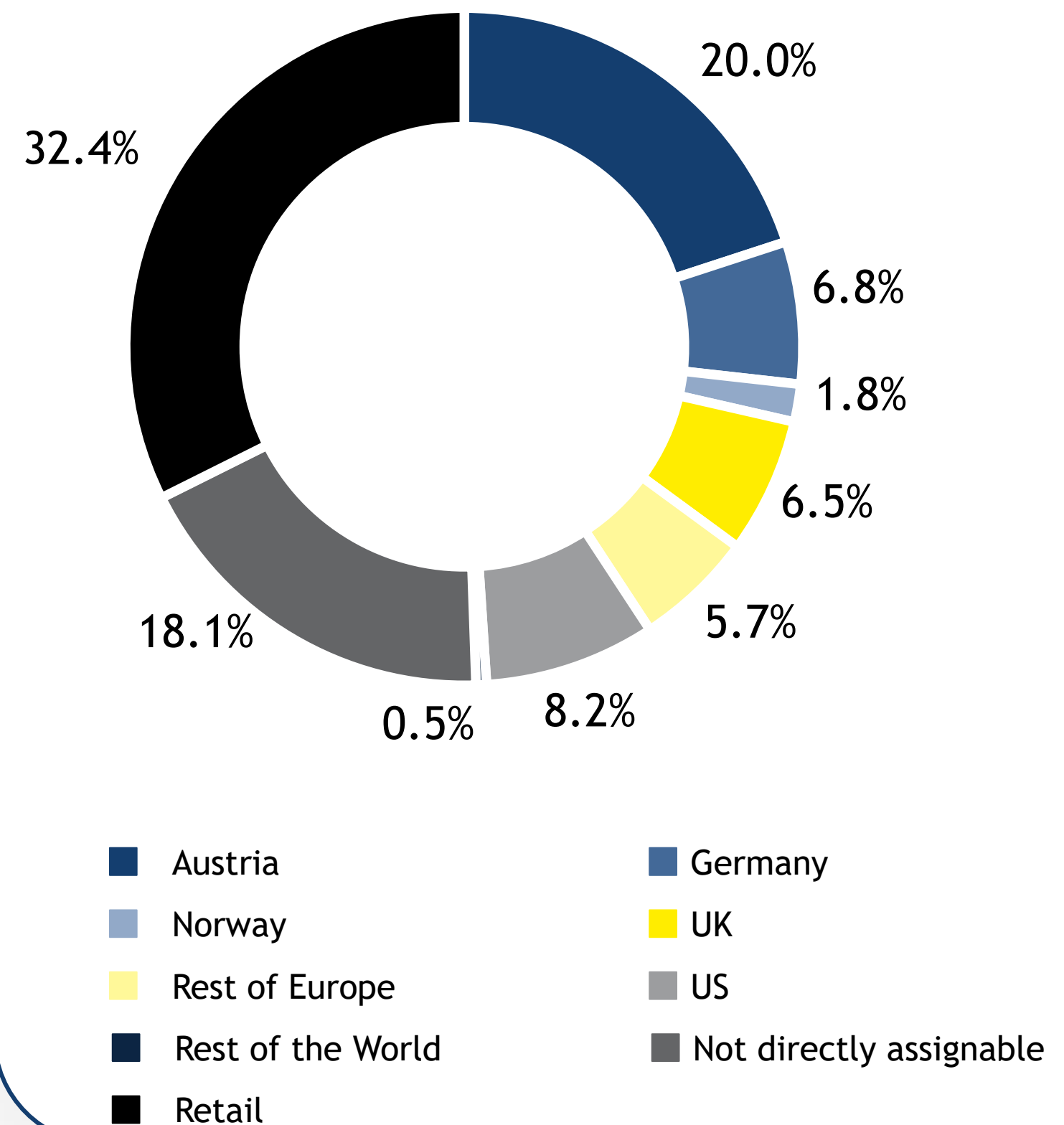


# Stable Shareholder Structure

## Ownership Structure



## Free Float - Geographical Split

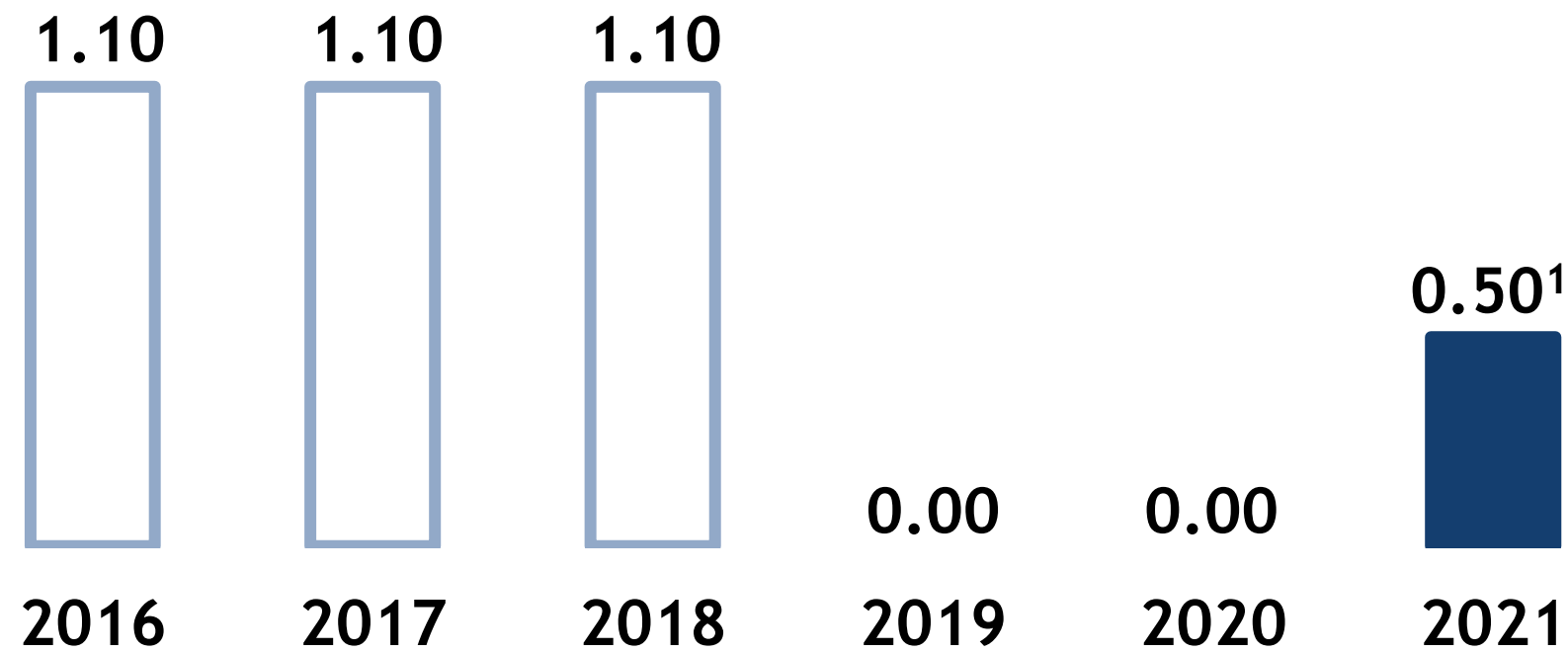


<sup>1</sup> thereof 4.34% Heitkamp Construction AG and 2.42% PORR Management and PORR AG (treasury shares)



# Dividend

Dividend per share in EUR



Earnings per share in EUR



Commitment to a dividend policy with a payout ratio of 30% to 50%

Along the profitability the executive board proposes EUR 0.50 dividend per share to the AGM

<sup>1</sup> Proposal to the AGM





# Outlook

2022

- High order book as stable foundation
- PORR 2025 roadmap on track
- Current **volatile market conditions** and insecurity due to **geopolitical conflicts**

2025

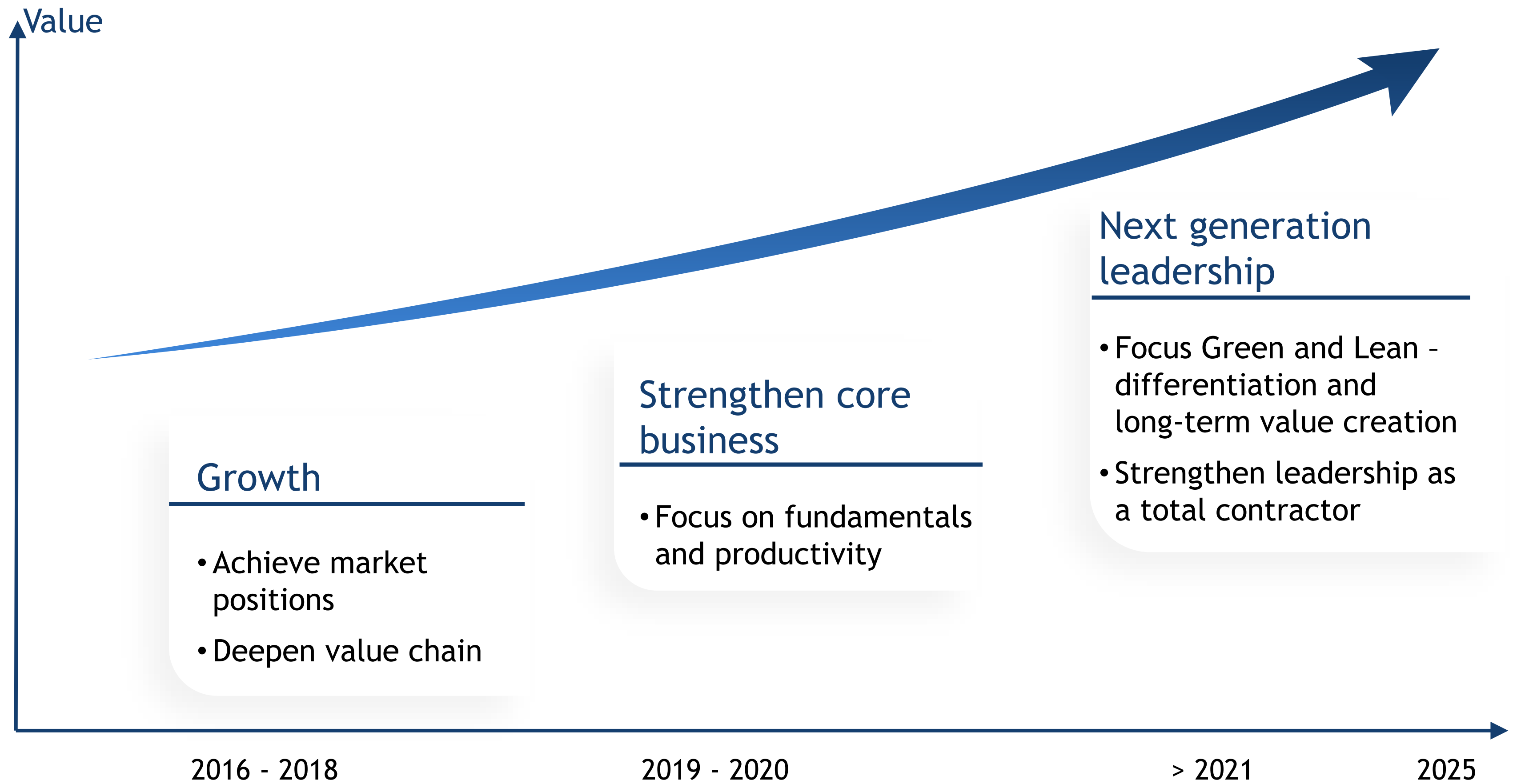
- Production output CAGR +3% per year
- Sustainable **EBT margin** ~3%
- Improved balance sheet structure



# Strategy



# PORR 2025 Execution Well Advanced



Strategic focus

Growth

Consolidation

Value generation



# Stringent Execution of PORR 2025 Road Map

## Milestones 2021

### Markets

- Record output & Top order backlog
- Attractive **infrastructure & sustainable** construction projects
- Expanded product **portfolio**

### Operational excellence and digitalisation

- Improved **project margin (+1.3PP)**
- Improved **margin & risk profile** in order backlog
- **Digitalisation:** iTwo, LEAN trainings and doubled LEAN construction projects

### Staff and organisation

- **Streamlined** organisation, **reduction** in units
- **Reorganisation** Structural engineering DE
- Sustainable **administrative cost savings** of EUR 32m

### Finance

- Improved **financial performance & capital structure**

## Measures 2025

- Promote **sustainable construction**
- Extend **value chain and permanent business**
- Optimise **portfolio mix**

Target: +1.1% - 1.3% in project margins (base: 2021)

- Rollout of **BIM and LEAN** → efficient project management with iTwo
- Avoid and **reduce loss-making sites**
- **Digitalise supply chain and construction processes**

- Sustainable **administrative cost savings** of EUR 45m
- **Process automation** → digitalise administration
- Expansion of **PORR Academy and Leadership programme**

Target: +0.2% - 0.4% in EBT margin (base: 2021)

- Optimise **financial performance/capital employed**
- Optimise **capital structure**

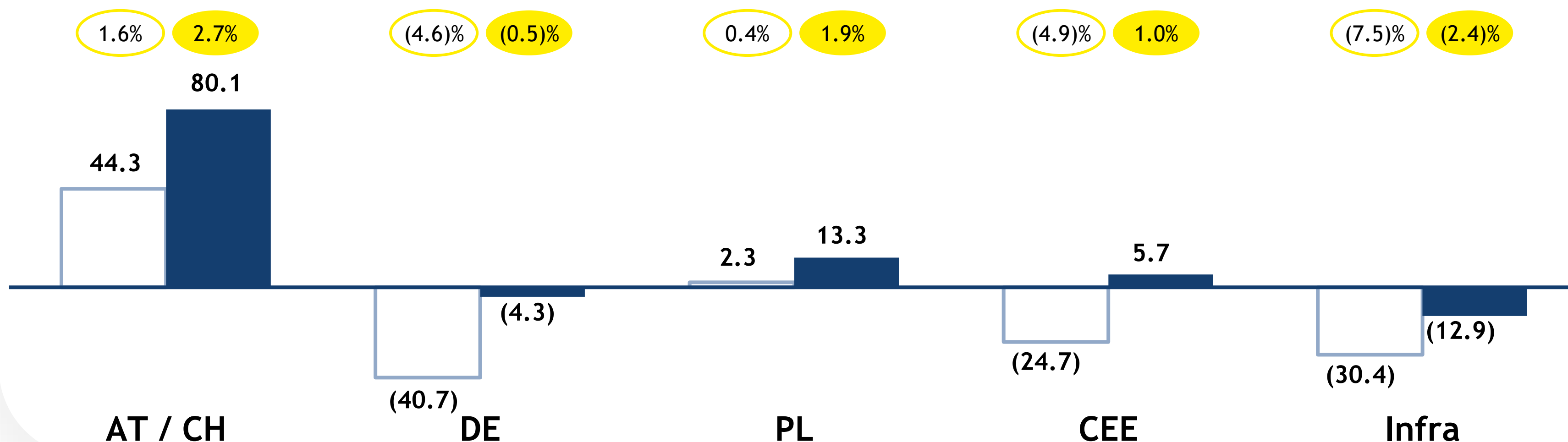


# Substantial Improvements in 2021

EBT in EUR m

EBT margins in % of production output

○ 2020  
■ 2021



**AT/CH: Output record and strong performance despite EUR 29.9m one-off for antitrust settlement**

**DE: Substantial loss reduction due to realignment of structural engineering**

- More than 70% of business already performing > 3% EBT margin
- Order backlog reflects new strategy making profitability visible

**PL: Significant output increase (+17.2%) and substantial margin increase due to significantly higher contract margins**

**CEE: Turnaround achieved due to increased share of low-risk/smaller-sized contracts**

**Infra: Substantial improvement - negative result due to a provision in tunnelling**



# Strong Business in Austria to Guarantee Stable Profits



## Austria & Switzerland

- ▶ Strong performance due to
  - High output level
  - Cost savings
  - Despite **one-off effect** from antitrust settlement (EUR 29.9m)

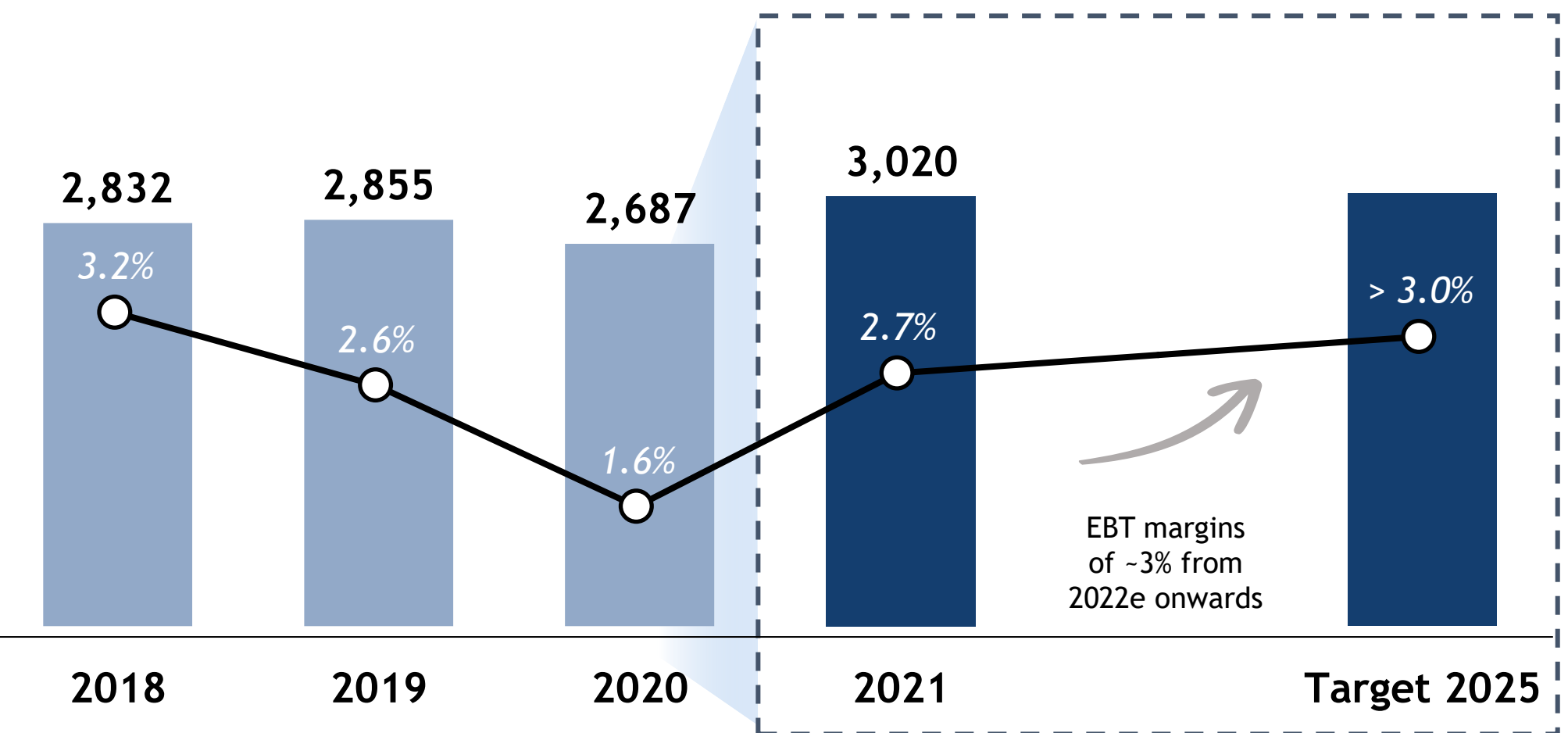
### Outlook

- ▶ Utilisation of strong order book and market-leading position
- ▶ Public Infrastructure/railway programs expected
- ▶ Extension of value chain (steel and timber construction)
- ▶ Focus on “Best Place to Work”
- ▶ Extend sustainable construction

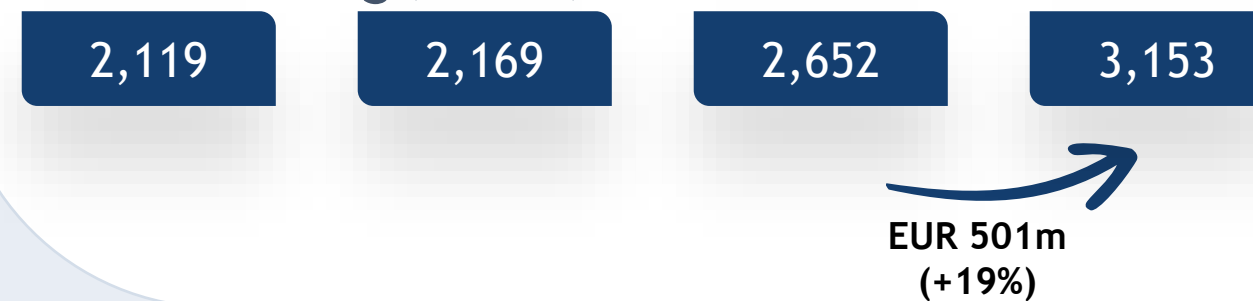
Production Output and EBT margins (in EUR m)

**53%** Output Contribution

Historical EBT margin of >3% (2011-20)    COVID impact to fade out in 2021    Output CAGR 2020-25: c. 2.5%



Order Backlog (in EUR m)





# Realignment in Germany with Focus on Profitable Growth



## Germany

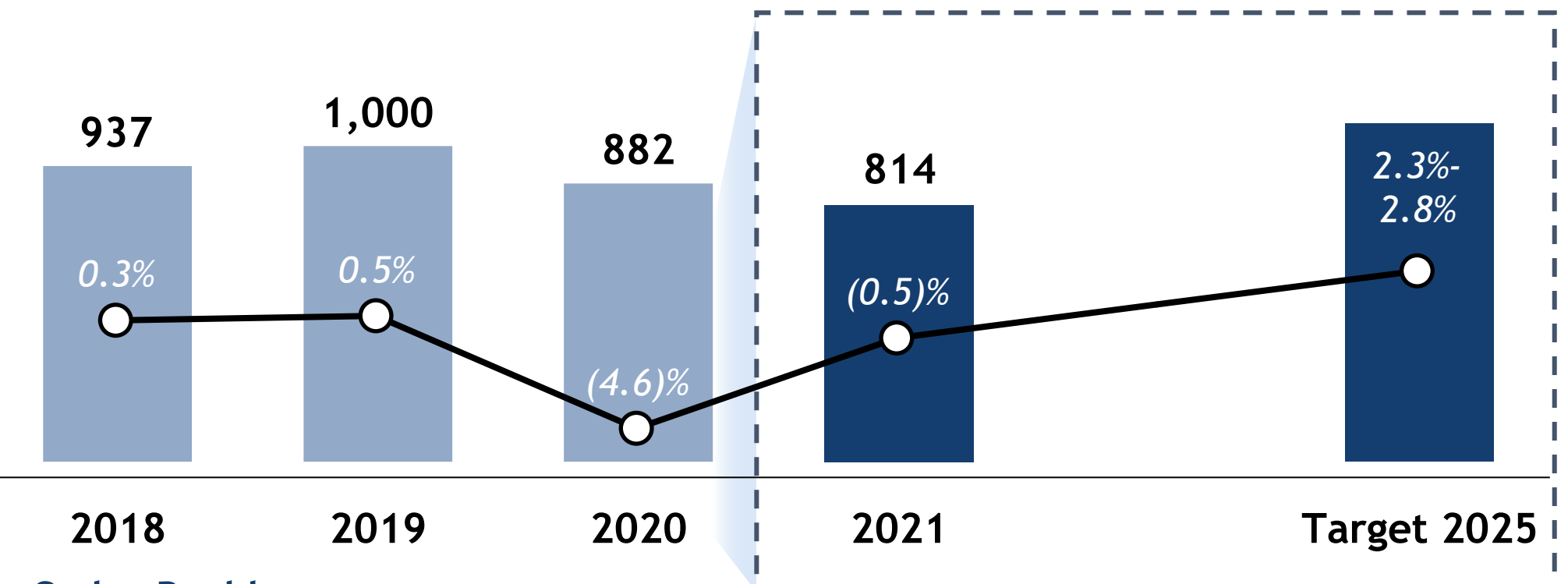
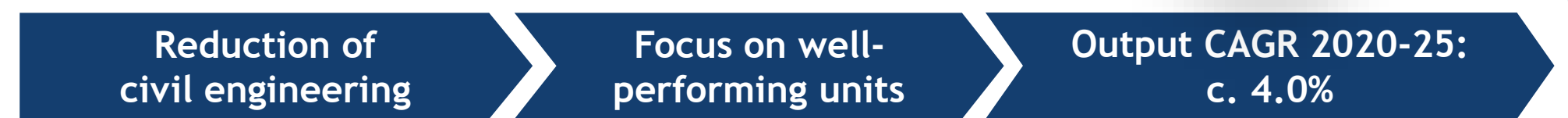
- ▶ Substantial loss reduction due to realignment of structural engineering
- ▶ More than 70% of current business is well-performing (with EBT margin >3%)
- ▶ Order backlog increase (+23%) in well-performing units (building construction, governmental services)
- ▶ Significant reduction in structural engineering (order backlog -38%)

### Outlook

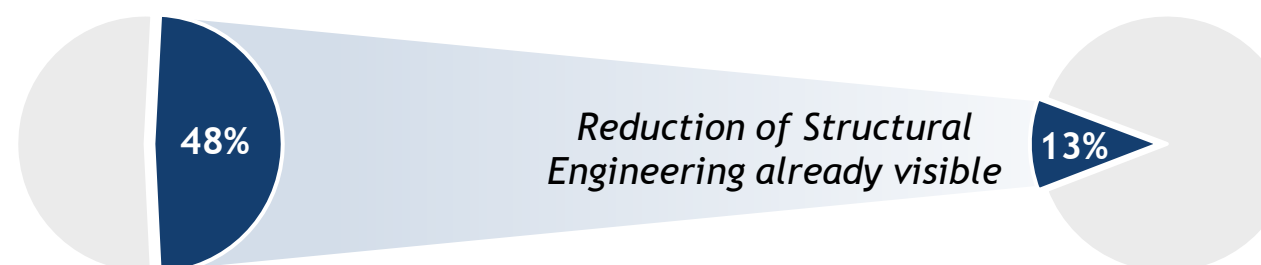
- ▶ Utilisation of order book and market opportunities in (residential) building construction and bridge renovation
- ▶ Selective project acquisition with strict risk management
- ▶ Complete transformation of organisation for further cost savings

Production Output and EBT margins (in EUR m)

**14%** Output Contribution

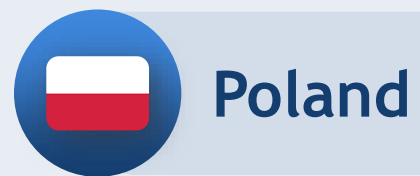


Order Backlog (in EUR m)





# Sustainable Turnaround in Poland Achieved - Set for Profitable Growth



Poland

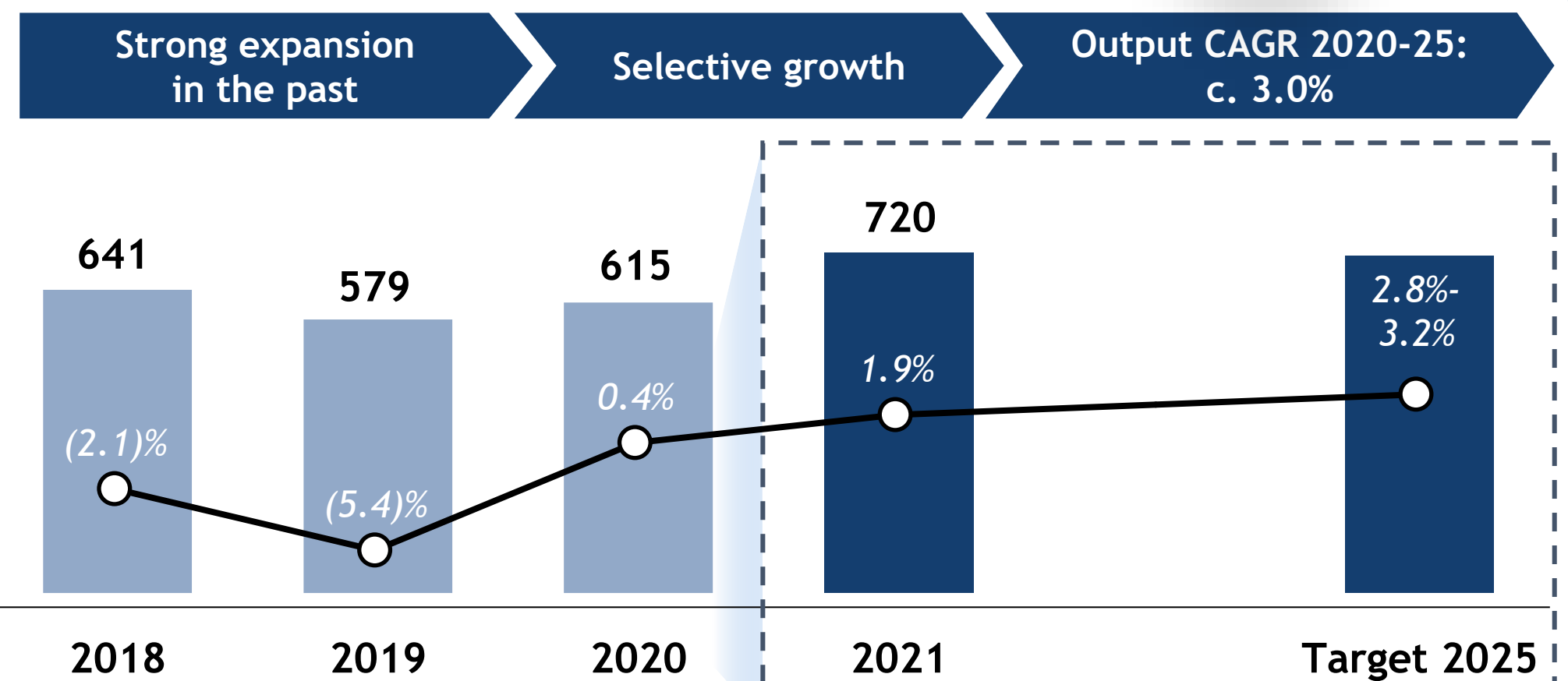
- ▶ Significant output increase (+17.2%) and substantial margin improvement due to significantly higher contract margins
- ▶ Top market position achieved
- ▶ Increase in building and industrial construction - expansion of product portfolio (LNG terminal, data centers)
- ▶ Strong order book (2x output)

## Outlook

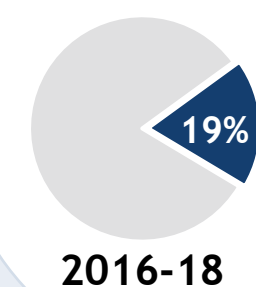
- ▶ Order backlog supports selective growth and careful project approach
- ▶ Pipeline of infrastructure and railway projects coming into the market
- ▶ Expand new products

Production Output and EBT margins (in EUR m)

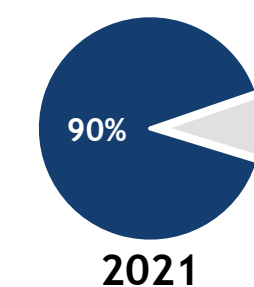
13% Output Contribution



Order Backlog (in EUR m)



Shift from low to high margin projects (19% in 2016-18 to 90% in 2021 intake)





# CEE: Strengthened Position and Expanded Footprint



CEE

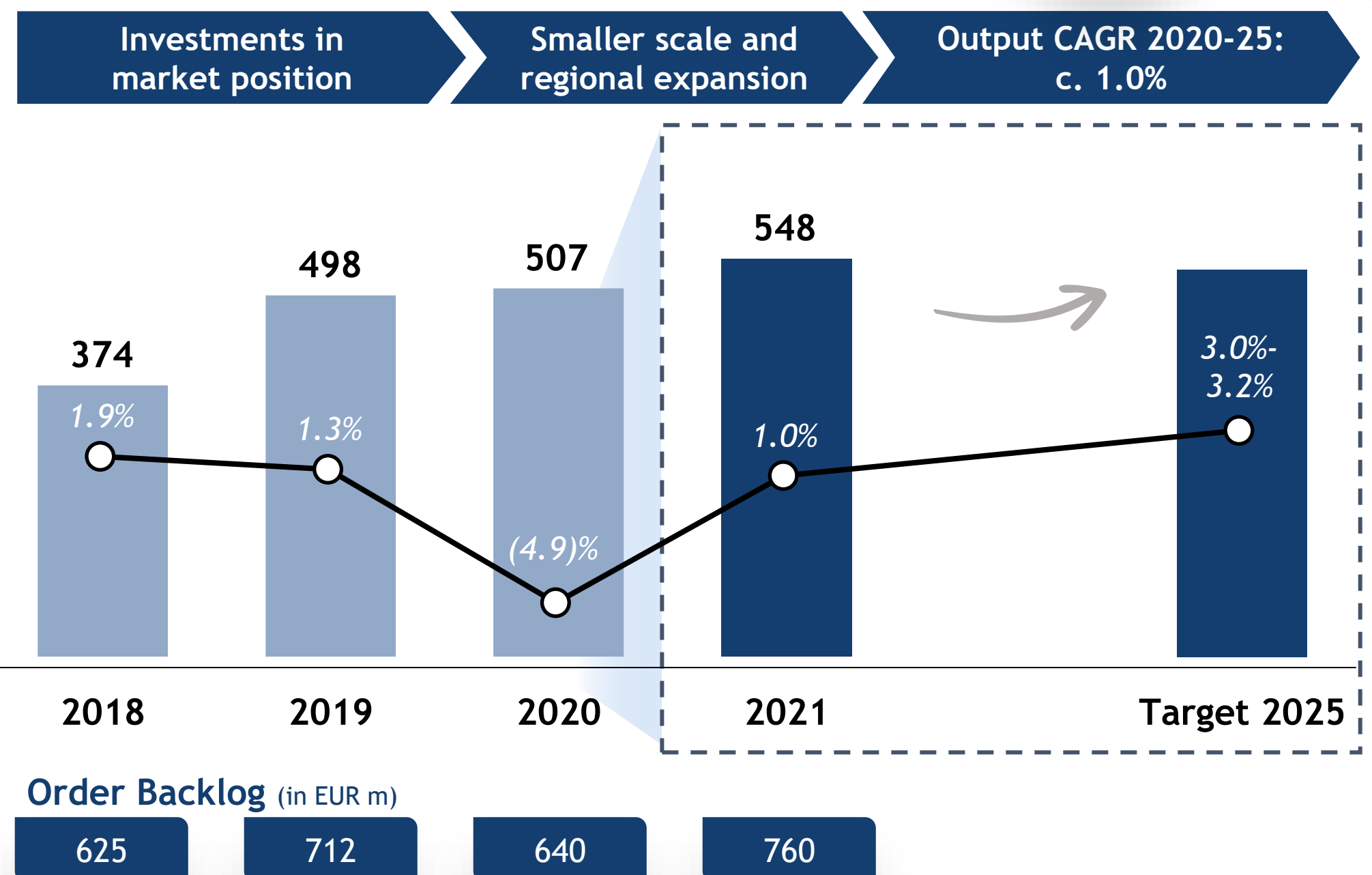
- ▶ Production output doubled from 2016-2021
- ▶ Turnaround achieved due to increased share of low-risk/smaller-sized contracts
- ▶ Increased order backlog as a result of follow-up infrastructure project Sibiu - Pitești Section 4

## Outlook

- ▶ Selective expansion (portfolio and regions) with focus on smaller scale projects
- ▶ Expand permanent business and governmental services
- ▶ Attractive pipeline of infrastructure projects

Production Output and EBT margins (in EUR m)

10% Output Contribution





# Infrastructure: Focus on Core Competences in our Project Markets

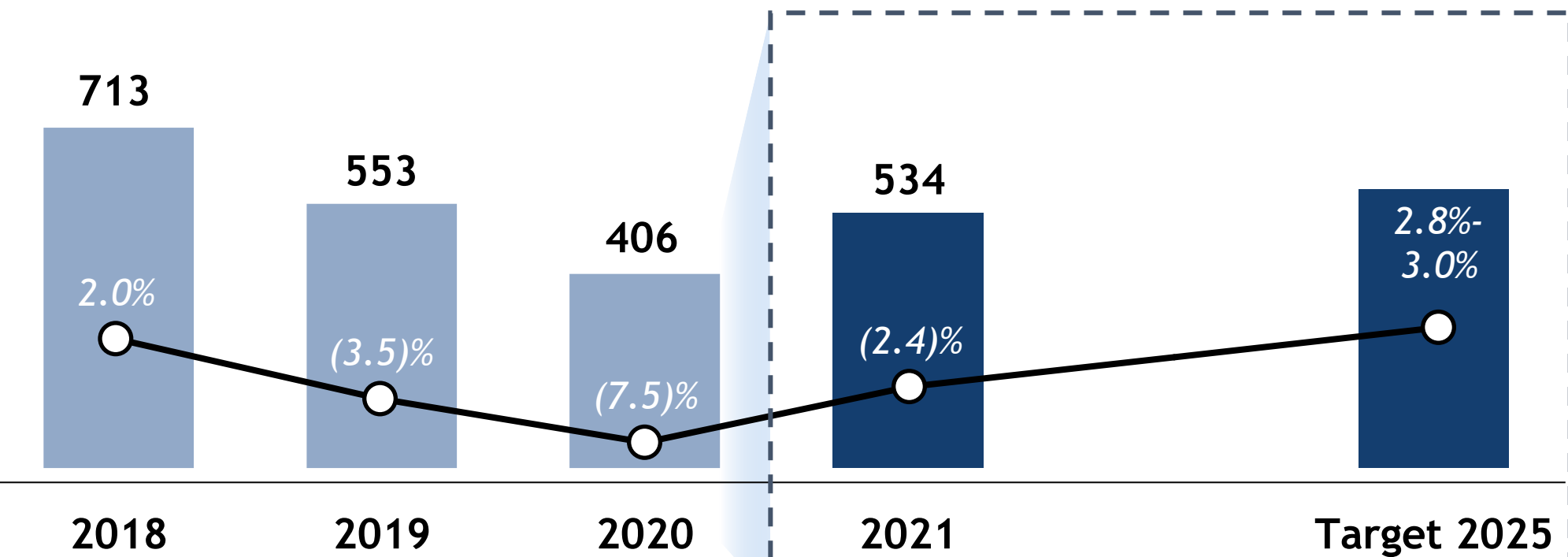
## Infrastructure

- ▶ Substantial improvement
  - Output and earnings increase in Slab Track and tunnelling
  - Negative result 2021 due to a provision
- ▶ Careful project acquisition with less risk tolerance
- ▶ Higher order book due to selected new projects (e. g. U2 Vienna) and increase of Slab Track/tunnelling projects

## Outlook

- ▶ International demand in Slab Track offers expansion potential
- ▶ Pipeline in tunnelling expected
- ▶ Selective growth in Project Markets with strict risk management

## Production Output and EBT margins (in EUR m)



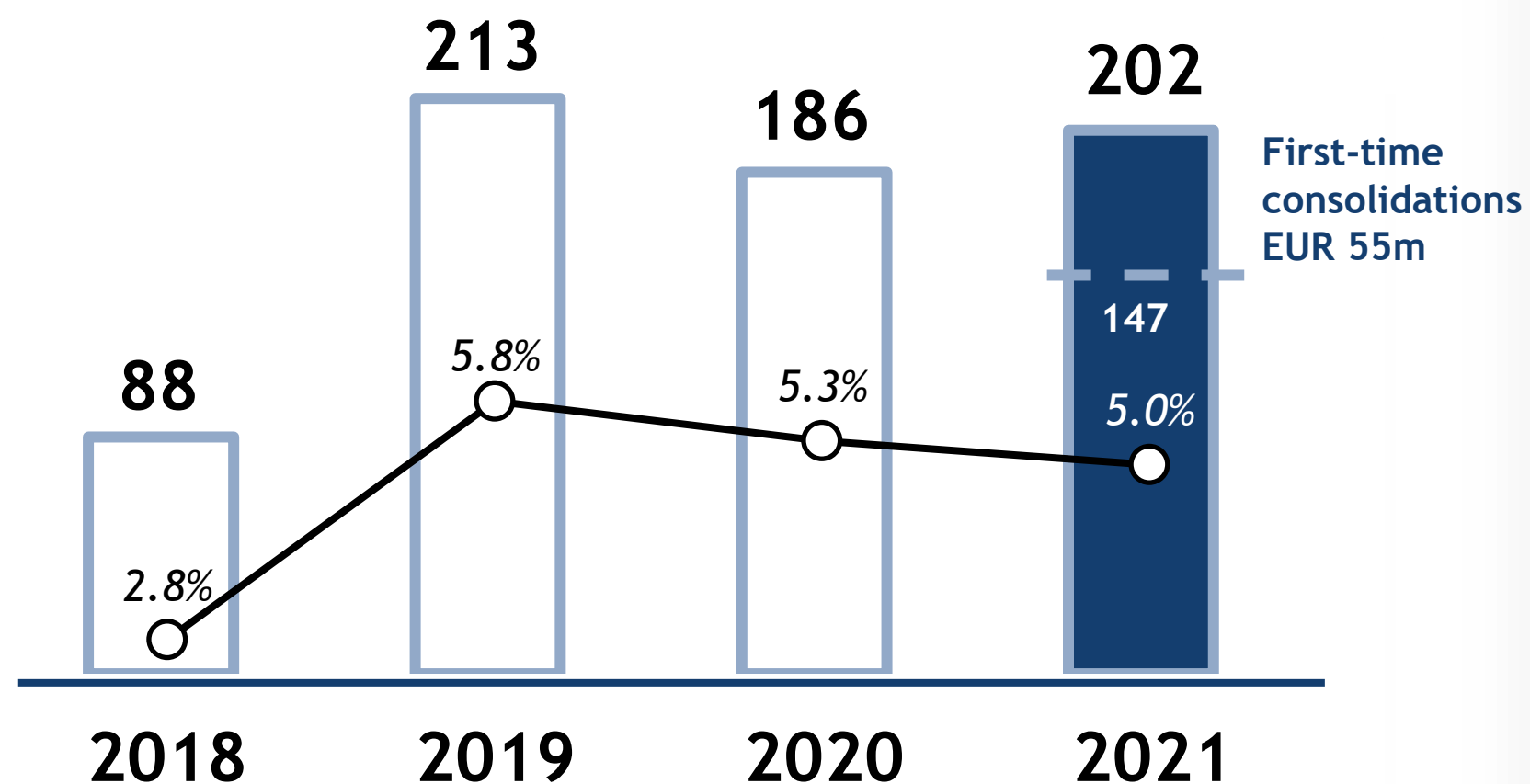
**Tunneling: Current backlog of EUR 552m**  
Return to profitability after realignment from 2021 onwards, focus on less risks from large scale projects

**Slab Track: Current tenders of EUR 894m**  
Know-how leadership, strong worldwide demand, profitable growth, high-margin low-risk engineering contracts

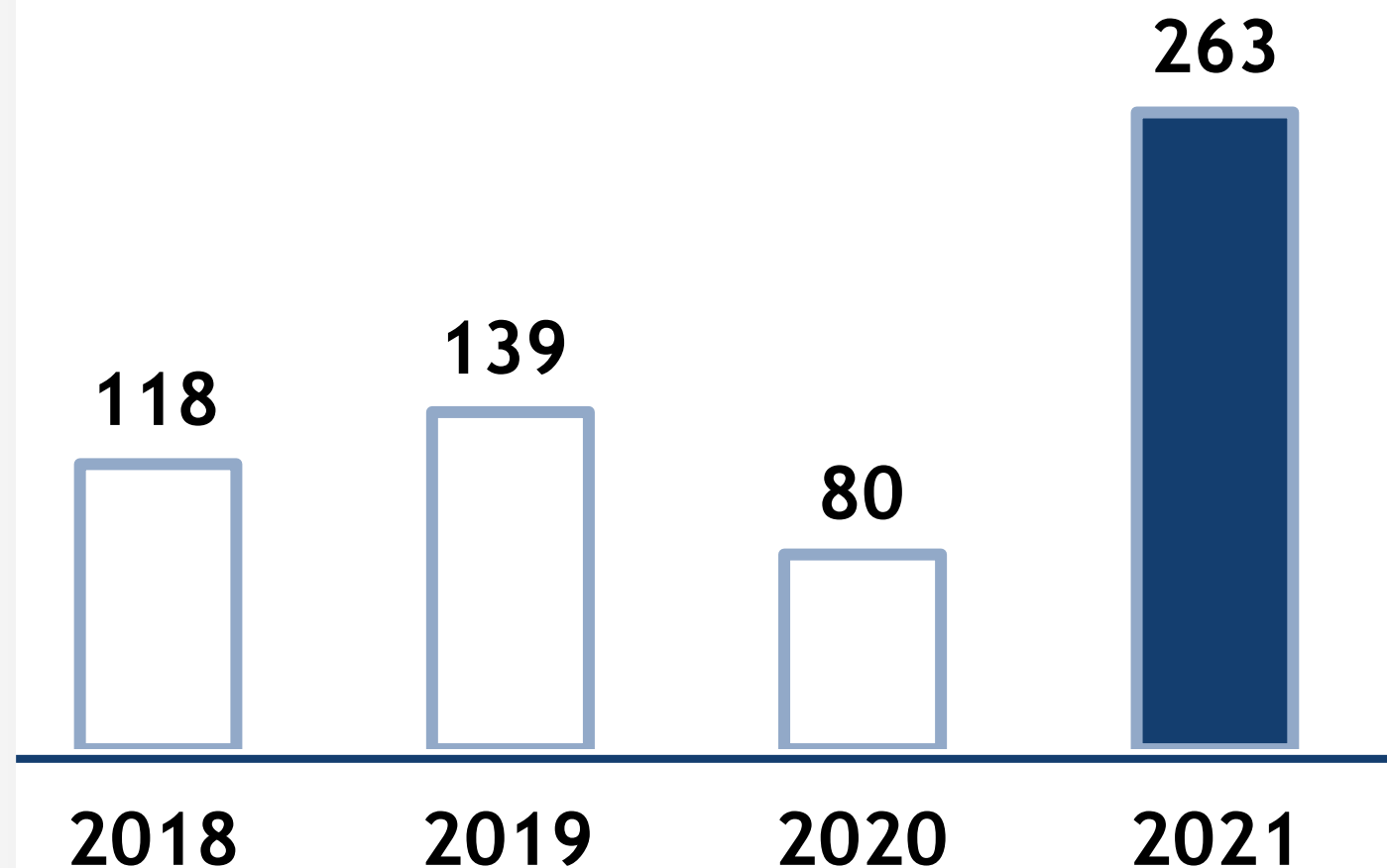


# Working Capital and Free Cash Flow 2021

Working Capital in EUR m  
Working Capital in % of total assets



Free Cash Flow  
in EUR m



- Increase in working capital as a result of first-time consolidations
- Operational Working Capital decreased
- Working capital/asset management remains in focus

- Contribution of net result to improvement of EUR 113m (>50%)
- Higher cash conversion as a proof for capability of cash management

**Definitions** Working Capital: Current assets - current liabilities; Operational Working Capital excludes first-time consolidation effects



# Green and Lean. PORR's Strategic Evolution



## GREEN

- ▶ From best-in-class to best in class in sustainable construction
- ▶ Evolution in technology needs as a must-have



## AND

- ▶ Setting a partnering standard
- ▶ Evolution in client and stakeholder needs - holistic approach



## LEAN

- ▶ Lean approach in management and organisational behaviour
- ▶ Evolution in construction via LEAN Design and Construction





# Green. The New Reality



- **Design & Engineering** - circular engineering via BIM and LEAN Design experts in-house, virtual reality, innovation
- **Modern energy concepts** - climate neutral buildings, city geothermal approaches, energy efficient facades, etc.
- **Renewable, recyclable, compostable materials** - 17 recycling sites in Austria, usage of recycled concrete and steel, wood, etc.
- **Cradle-to-cradle® (C2C)** - projects like the wood-hybrid office in Dusseldorf will become imperative
- **Supply chain optimisation** - transparency and reduction on CO<sub>2</sub>, LEAN Design and Construction



# Lean. PORR's Future of Construction



Lean at management level

- ▶ Lean in management - less layers of hierarchy
- ▶ Lean in organisation - value added processes



Lean at operational level

- ▶ LEAN Design - optimise value, minimise waste in the planning
- ▶ LEAN Construction - operational efficiency



# LEAN - Focus On Customers And Value

## LEAN Design

- ✓ Project management system
- ✓ Communication of planning teams
- ✓ Process mapping
- ✓ Reduction of delays in information flow
- ✓ “Big Room” streamlines planning and optimises interfaces

Planning phase

## LEAN Construction

- ✓ Coordination
- ✓ Every team and every trade is integrated from the outset
- ✓ Construction schedules and work group synchronisations
- ✓ Workshops and coaching sessions
- ✓ Project support

Implementation phase



## LEAN Project Delivery

- ✓ Engaging all designers: clients, partners, professionals
- ✓ Continuous elimination of waste
- ✓ Time and resource optimisation
- ✓ “Last Planner® system”

Focus on the essentials

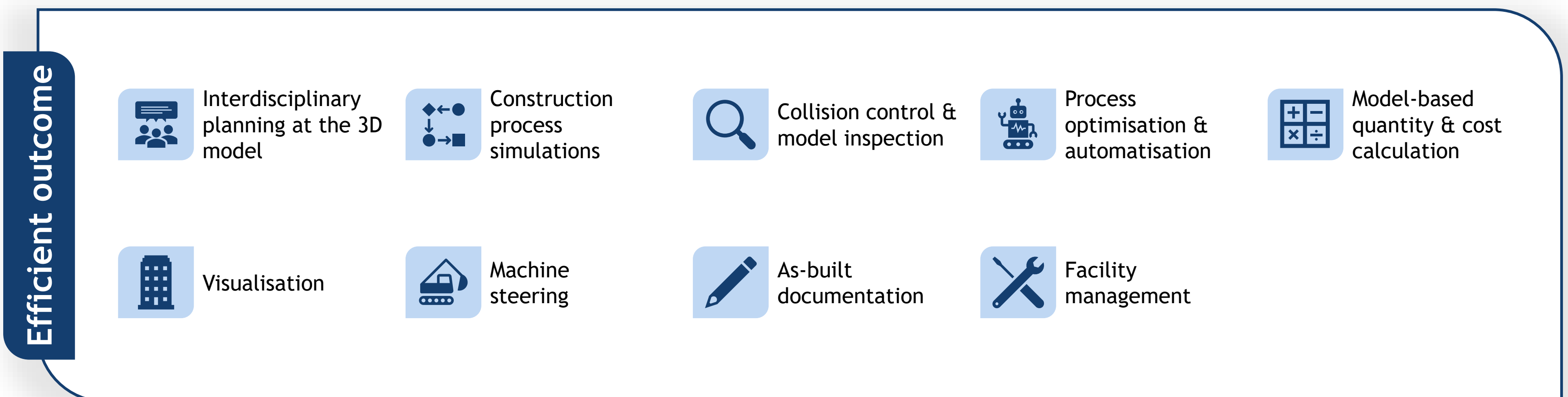
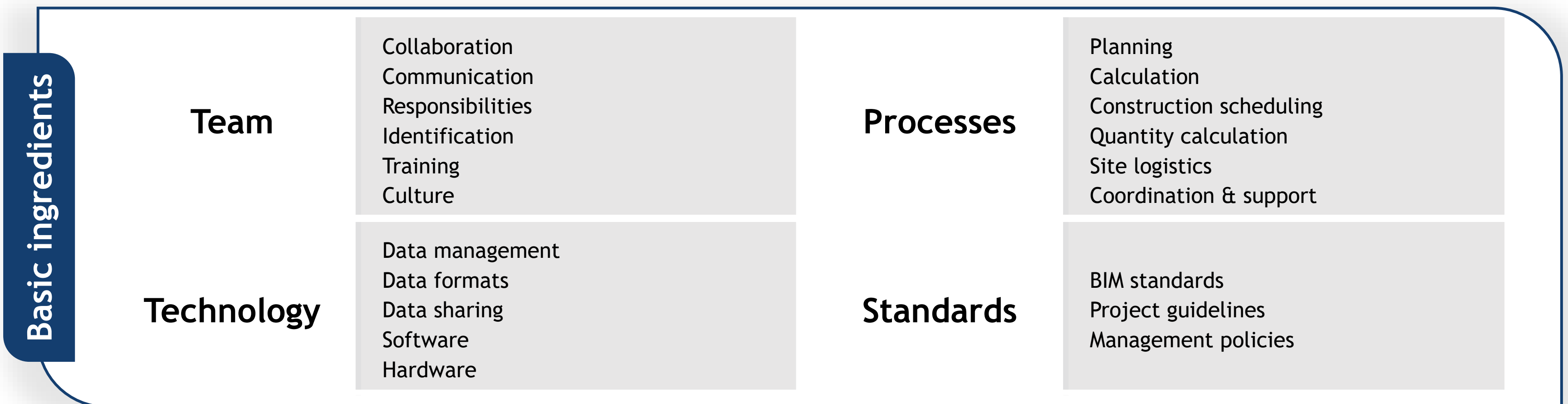
19

Number of current LEAN projects



Example project:  
Graz Reininghaus Q6 Nord

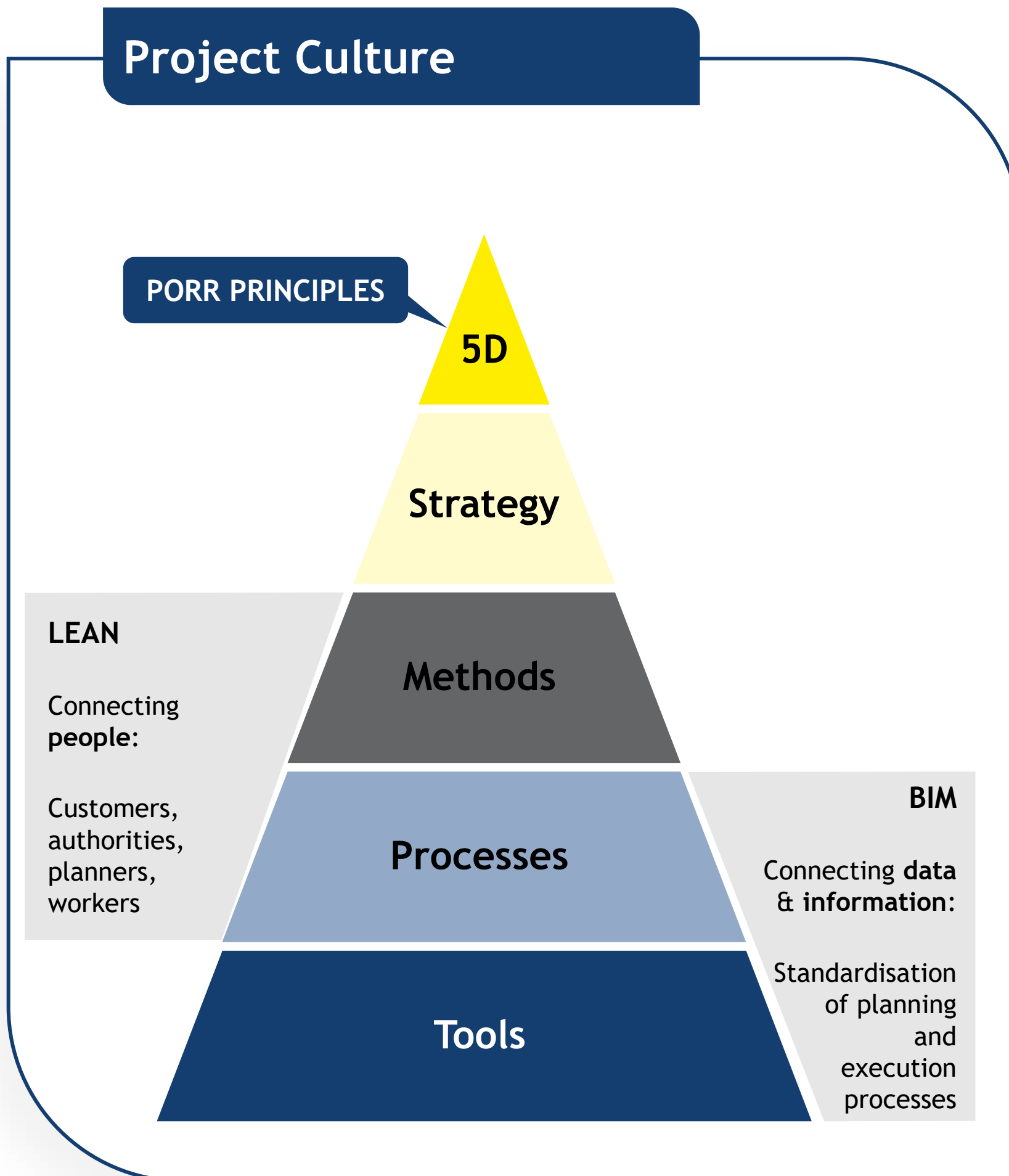
# The New Normal - Building Information Modeling





# LEAN & BIM as Parts of PORR's Mindset

## Project Culture



## What now?

**R** AUTODESK®  
**REVIT**®  
**B** AUTODESK®  
**BIM 360**™

Current BIM standards

**27**

Number of current BIM projects



Example project:  
Wien Museum

## What's next?

- ✓ BIM Summit & BIM Journey
- ✓ Expansion of centralised development platform by BIM Excellence
- ✓ New BIM project segments:
  - Tunnelling
  - Special civil engineering



# Financial Performance





# Key Financials

Key Earnings Figures (EUR m)	Q1 2022	% Δ	Q1 2021
Production output <sup>1</sup>	1,160.9	15.9%	1,001.9
Revenue	1,110.8	14.7%	968.4
EBT	0.6	< (100.0)%	(9.4)
Net profit for the period	0.4	< (100.0)%	(7.2)
Key Assets and Financial Figures (EUR m)	31.03.2022	% Δ	31.12.2021
Total assets	3,914.3	(3.7)%	4,065.0
Equity	745.8	(9.5)%	824.4
Equity ratio	19.1%	(1.2)PP	20.3%
Net debt (+)/ net cash (-) <sup>2</sup>	134.0	< (100.0)%	(65.5)
Key Share Data (EUR m)	31.03.2022	% Δ	31.12.2021
Number of shares	39,278,250	-	39,278,250
Market capitalisation	463.5	(14.1)%	539.7

Rounding differences may appear

<sup>1</sup> Output of consortiums and all associates are included proportionally in production output which deviates from revenues pursuant to IFRS.

<sup>2</sup> Net debt adjustment

# Consolidated Income Statement

EUR m	Q1 2022	Q1 2021	% Q1 22/21	2021
Production output <sup>1</sup>	1,160.9	1,001.9	15.9%	5,727.3
<b>Revenue</b>	<b>1,110.8</b>	<b>968.4</b>	<b>14.7%</b>	<b>5,169.8</b>
<b>EBITDA</b>	<b>50.3</b>	<b>38.6</b>	<b>30.4%</b>	<b>287.5</b>
<i>in % of Production output</i>	<i>4.3%</i>	<i>3.9%</i>	<i>0.5PP</i>	<i>5.0%</i>
<b>EBIT</b>	<b>6.0</b>	<b>(4.4)</b>	<b>&lt; (100.0%)</b>	<b>95.2</b>
<i>in % of Production output</i>	<i>0.5%</i>	<i>(0.4)%</i>	<i>0.9PP</i>	<i>1.7%</i>
<b>EBT</b>	<b>0.6</b>	<b>(9.4)</b>	<b>&lt; (100.0%)</b>	<b>85.4</b>
<i>in % of Production output</i>	<i>0.0%</i>	<i>(0.9)%</i>	<i>0.9PP</i>	<i>1.5%</i>
<b>Profit for the period</b>	<b>0.4</b>	<b>7.2</b>	<b>&lt; (100.0%)</b>	<b>61.4</b>

Rounding differences may appear

<sup>1</sup> Output of consortiums and all associates are included proportionally in production output which deviates from revenues pursuant to IFRS.



# Key Ratios

EUR m	Q1 2022	Q1 2021	Δ Q1 22/21	2021
Production output <sup>1</sup>	1,160.9	1,001.9	15.9%	5,727.3
<b>Revenue</b>	<b>1,110.8</b>	<b>968.4</b>	<b>14.7%</b>	<b>5,169.8</b>
Ratio of profit/loss of companies at equity	1.5%	1.0%	0.5PP	1.1%
Material cost ratio <sup>2</sup>	(62.4)%	(60.0)%	(2.5)PP	(60.2%)
Personnel cost ratio	(25.5)%	(27.8)%	2.3PP	(22.3%)
Others <sup>3</sup>	(5.0)%	(6.0)%	1.0PP	(3.9%)

Rounding differences may appear, ratios in percentage of production output

<sup>1</sup> Output of consortiums and all associates are included proportionally in production output which deviates from revenues pursuant to IFRS.

<sup>2</sup> Cost of materials = material expenses + purchased services

<sup>3</sup> Own work capitalised in non-current assets included

# Balance Sheet Key Figures

EUR m		31.03.2022	31.12.2021	31.12.2020
Assets	Non-current assets	1,460.4	1,448.9	1,283.8
	Current assets	2,453.9	2,616.1	2,225.6
	<b>Total assets</b>	<b>3,914.3</b>	<b>4,065.0</b>	<b>3,509.5</b>
Equity & liabilities	Equity <sup>1</sup>	745.8	824.4	650.5
	Non-current liabilities	802.8	826.1	819.3
	Current liabilities	2,365.7	2,414.5	2,039.6
	<b>Total equity and liabilities</b>	<b>3,914.3</b>	<b>4,065.0</b>	<b>3,509.5</b>
Ratios:	Net debt (+) / Net cash (-) <sup>2</sup>	134.0	(65.5)	134.6
	Equity ratio	19.1%	20.3%	18.5%

<sup>1</sup> Incl. Non-controlling interests

<sup>2</sup> Bonds & SSD plus financial liabilities less cash and cash equivalents and securities classified as current assets (investment certificates).

<sup>3</sup> The definition of net debt and net cash was retrospectively adjusted as of 31.12.2021 to make it more transparent.



# Balance Sheet Assets

EUR m	31.03.2022	% Δ	31.12.2021	
Non-current assets	Intangible assets	187.4	(0.0)%	187.5
	Property, plant and equipment	1,040.5	1.2%	1,028.7
	Investment property	25.0	(1.7)%	25.5
	Shareholdings in comp. acc. for under the equity meth.	83.4	(2.4)%	85.4
	Other financial assets	34.0	(2.5)%	34.9
	Other non-current financial assets	66.9	(0.8)%	67.4
	Deferred tax assets	23.2	17.9%	19.6
	<b>Total non-current assets</b>	<b>1,460.4</b>	<b>0.8%</b>	<b>1,448.9</b>
Current assets	Inventories	103.3	11.1%	93.0
	Trade receivables	1,512.5	1.2%	1,494.9
	Other financial assets	179.8	15.2%	156.1
	Other receivables and current assets	80.3	17.2%	68.5
	Cash and cash equivalents	538.8	(29.6)%	765.0
	Assets held for sale	39.1	1.6%	38.5
	<b>Total current assets</b>	<b>2,453.9</b>	<b>(6.2)%</b>	<b>2,616.1</b>

Rounding differences may appear

# Equity and Liabilities

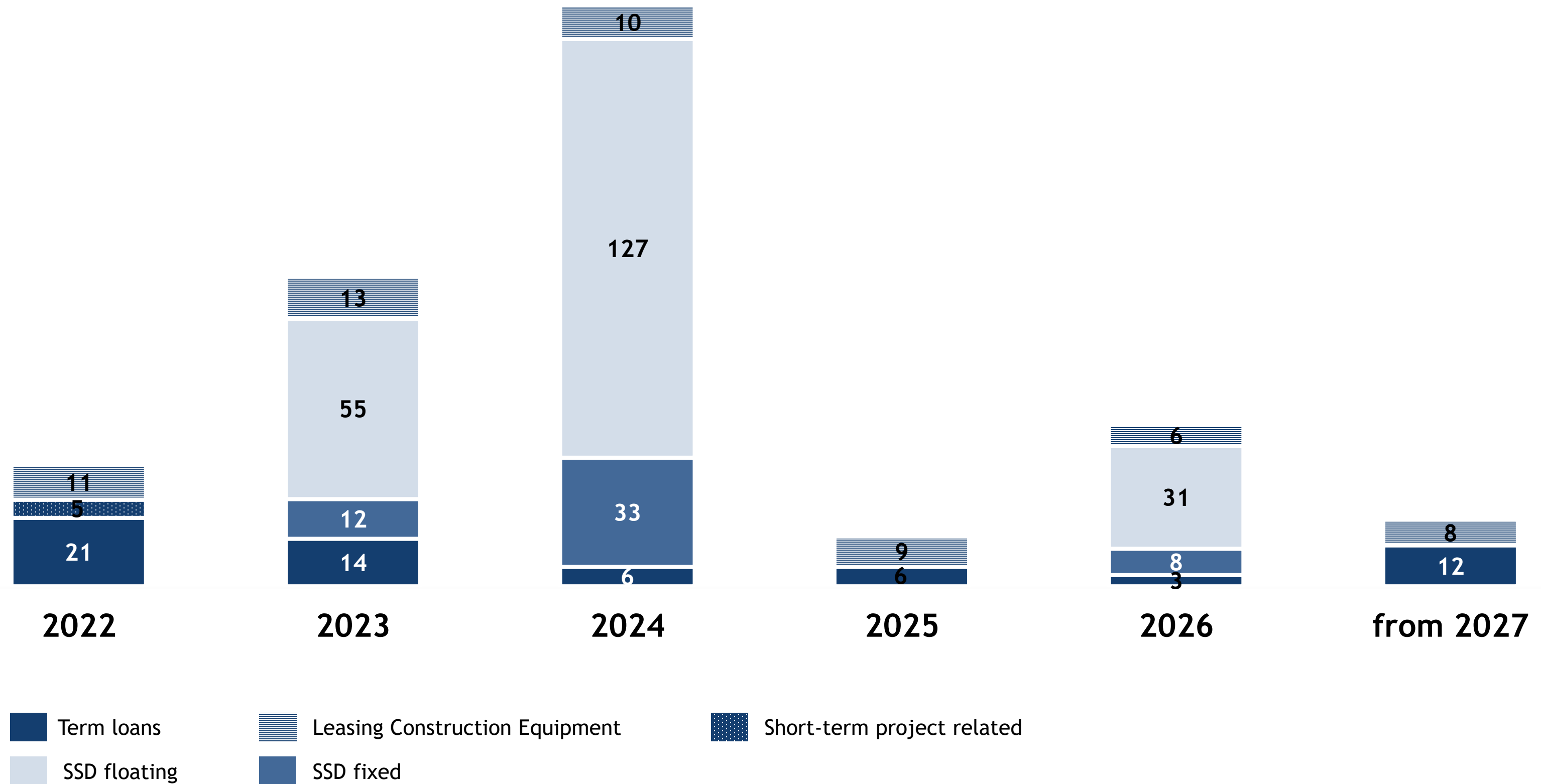
EUR m	31.03.2022	% Δ	31.12.2021
Equity	Share capital	-	39.3
	Capital reserve	-	358.8
	Profit-participation rights/hybrid capital	(19.0)%	300.0
	Other reserves	(25.4)%	92.5
	Non-controlling interest	5.3%	33.9
	<b>Total equity</b>	<b>745.8</b>	<b>(9.5)%</b>
Liabilities	Bonds and bonded loans (Schuldscheindarlehen)	(10.2)%	294.7
	Provisions	9.4%	402.8
	Financial liabilities	0.7%	444.9
	Trade payables	(1.7)%	1,164.0
	Other financial liabilities	(10.1)%	57.7
	Other liabilities	(6.3)%	803.6
	Tax payables	(9.3)%	68.7
	Liabilities held for sale	(2.0)%	4.2
	<b>Total liabilities</b>	<b>3,168.5</b>	<b>(2.2)%</b>

Rounding differences may appear



# Balanced Maturity Profile as of 31.03.2022

Maturity profile  
in EUR m



# Top Order Intakes 2021/2022

- App. Bldg. Gastgebasse BPL 3, Vienna/AT/64.1m
- App. Bldg. FLT Fischereihafen Travemünde/DE/52.0m
- App. Bldg. Ferdinand's Garden, Berlin/DE/48.9m
- Railway equipment GU2, Koralmtunnel/AT/39.7m
- App. Bldg. Wiegelestraße 51-53, Vienna/AT/38.3m

- Design & Build expressway Sibiu - Pitesti, Sec. 4/RO/311.4m
- Office Bldg. Sellerstraße, Berlin/DE/65.7m
- Bayer SOL-1, Leverkusen/ DE/46.5m
- Retirement home Wilhelmsburg Quartier, Hamburg/DE/38.6m
- Bldg. Green 21, Vienna/ AT/35.5m

Q2  
21

Q3  
21

Q4  
21

Q1  
22

- Alexander Tower, Berlin/DE/240.0m
- Revitalisation Auenfeld barracks/CH/87.5m
- D1 expressway Višnové/SK/68.2m
- Plant extension Daiichi, Pfaffenhofen/DE/42.0m
- App. Bldg. Riverpark Modrany faze III, Prague/CZ/39.0m

- Drammen Bybrua, Drammen/NO/79.4m
- ARGE Stadtstraße, Vienna/AT/77.6m
- A9 express way general renovation, Edlach-Gaishorn/AT/59.1m
- S7 BL02 underground tunnel, Königsdorf/AT/35.4m
- App. Bldg. Alte Akademie, Munich/DE/29.6m



# Coverage

Institution	Analysts	Price Target	Recommendation	Last Update
Kepler Cheuvreux	Torsten Sauter	13.75	Hold	03.05.2022
Warburg Research	Jonas Blum	20.0	Buy	02.05.2022
FMR Research	Winfried Becker	19.5	Hold	29.04.2022
SRC Research	Stefan Scharff Christopher Mehl	17.5	Buy	28.04.2022
ERSTE Group	Michael Marschallinger	16.0	Buy	28.04.2022
Raiffeisen Bank International	Markus Remis	16.0	Buy	28.04.2022

# IR Information for PORR AG

## Share Information

Share price <sup>1</sup>	EUR 12.50
Market capitalisation	EUR 491.0m
Official market	Vienna Stock Exchange Prime Market
Number of shares outstanding	39,278,250
Ticker symbol	POS VI
ISIN	AT0000609607

## IR Contact

For further information please contact  
the Investor Relations department

 +43 (0) 50 626-1763

 [ir@porr-group.com](mailto:ir@porr-group.com)

## Financial Calendar

7 June 2022:	<b>Record Date</b> for the attendance of the 142 <sup>nd</sup> AGM
17 June 2022:	<b>142<sup>nd</sup> Annual General Meeting</b>
23 June 2022:	<b>Trade ex-dividend</b>
24 June 2022:	<b>Record date dividend</b>
27 June 2022:	<b>Dividend payment</b> for the fiscal year 2021
30 August 2022:	<b>Publication</b> Half-Year Report 2022
18 Nov 2022:	<b>Interest payment</b> Hybrid bond 2021
28 Nov 2022:	<b>Publication</b> Interim Report on the 3 <sup>rd</sup> Quarter 2022

<sup>1</sup> Share and market cap data as of 27 May, 2022