

MOC w jedności!



PORR and Bilfinger Infrastructure S.A.: the perfect match.

PORR Press Briefing
Warsaw, 17 August 2015



**POLSKA
INFRASTRUCTURE**

PORR press briefing

Your dialogue partners

- **Karl-Heinz Strauss**
CEO PORR AG
- **Hans Wenkenbach**
COO PORR AG
- **Piotr Kledzik**
CEO Bilfinger Infrastructure S.A. respectively PORR Polska Infrastructure S.A.
- **Jakub Chojnacki**
CFO Bilfinger Infrastructure S.A. respectively PORR Polska Infrastructure S.A.

powered by



**POLSKA
INFRASTRUCTURE**

PORR Group at a glance

An owner-managed construction company with a long track record

- PORR - the **largest construction company in Austria** with a **leading role in Europe**
- Over **145 years' expertise**
- Active on **five home markets**, the **CEE/SEE region** and on **international markets**
- **Headquarters in Vienna/Austria**
- Listed on the **Vienna Stock Exchange** since 1869
- **About 13,000 employees worldwide**



PORR Group

Tradition makes us strong



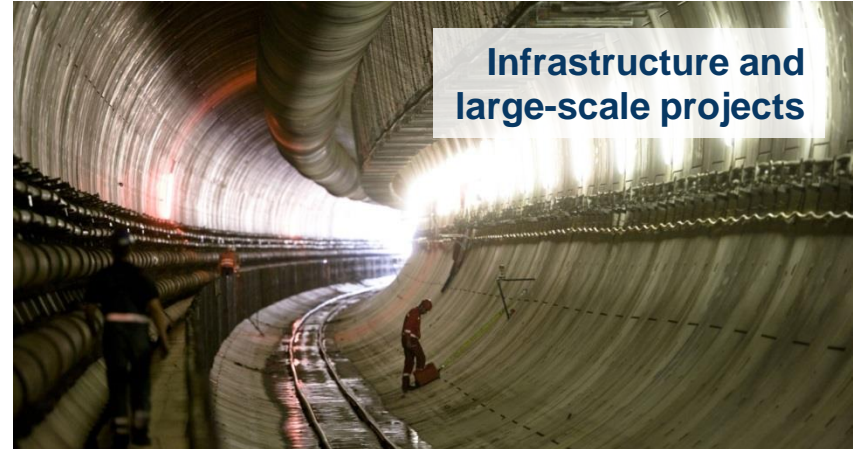
PORR Group

A well-regarded full service provider

Building construction



Infrastructure and large-scale projects



Civil engineering & road construction

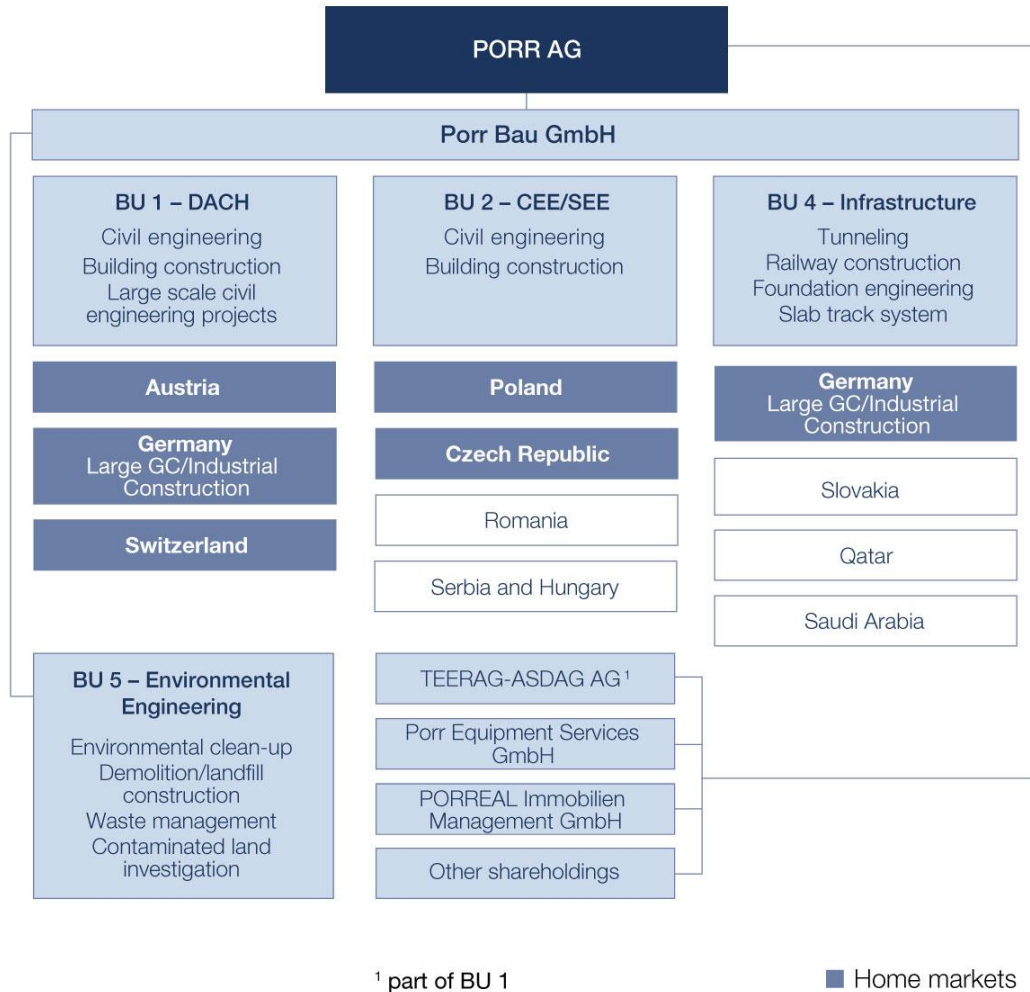


Environmental engineering



PORR Group

An efficient organisational structure ensures flexibility



PORR Group
Financial Data 2014 (in EUR m)

OPERATING OUTPUT

3,745

Austria: 2,114 | Abroad: 1,361 | Poland: 297

EMPLOYEES

12,834

Poland: 478

EBITDA

156.4

EBT

66.1

*For details on our KPIs please see our 2014 Annual Report :
www.porr-group.com > Investor relations > Group reports

The journey of intelligent growth from 2012 to 2015

2015- Delivering growth and performance

- Generating **intelligent growth** in home markets
- **Financial strength** towards investment grade
- **Increase of dividend** for 2014 by **50%** to EUR 1.50

2014 Transforming into a pure-play constructor

- **Capital increase** – increasing liquidity and capital market orientation
- **Successful spin-off** of real estate business

2013 Tightening operational performance

- Focus on **process and cost efficiency**
- **Strict risk management**

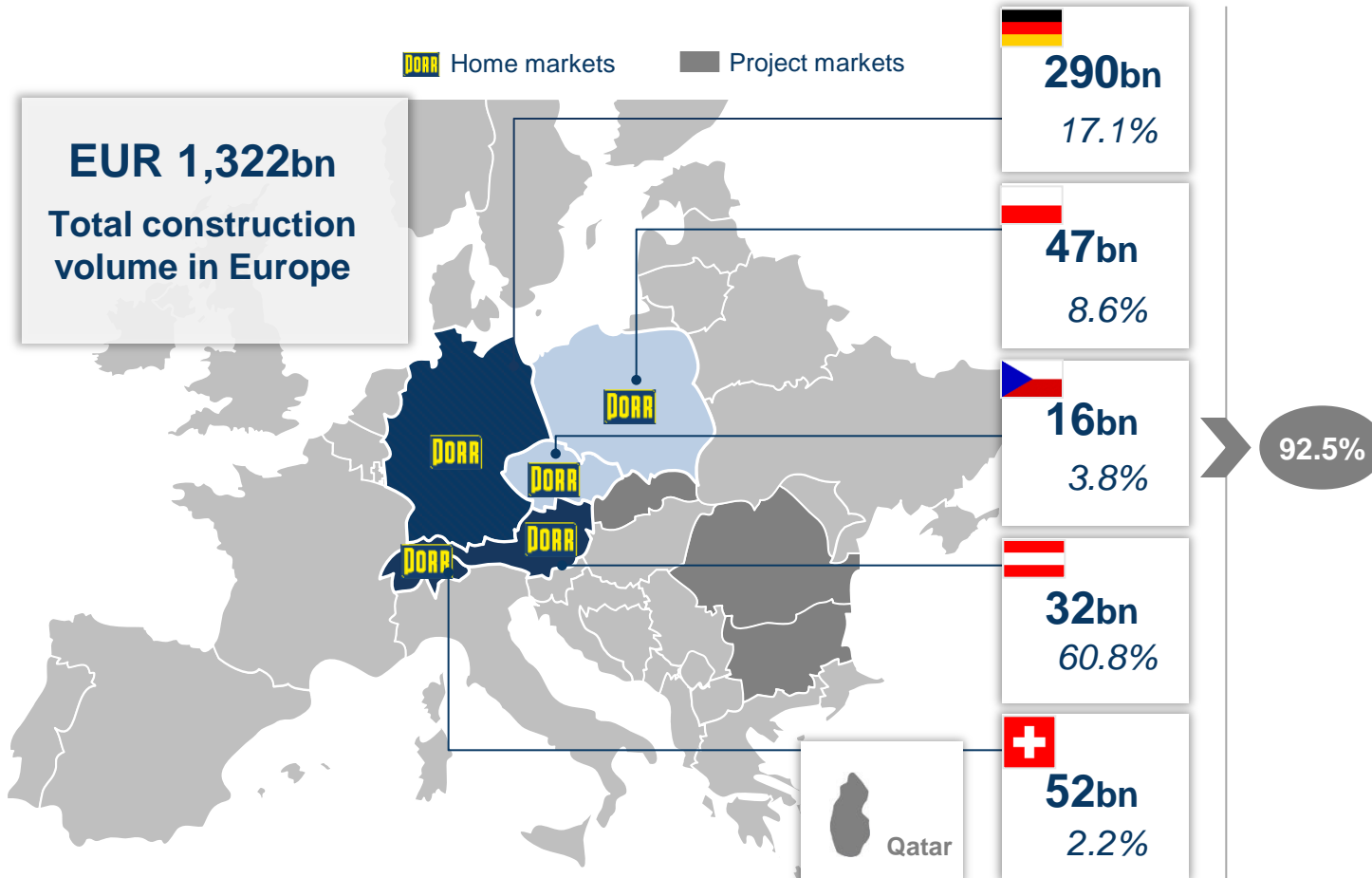
2012

Strategic and operational turnaround initiated

PORR Group | Strategy & Market

A strong presence in all home markets

Market volume and share of PORR output



"Know your market, know your customer" – our home markets constitute 93% of total production output in 2014

*Source: Euroconstruct (78th conference in Milano)

PORR GROUP | Selected International Projects

Building construction > Austria



EURO PLAZA 5

Vienna

State-of-the-art office facility with over 200,000m² office, service, storage and retail space

Total area: approx. 36,000m²

PORR GROUP | Selected International Projects

Building construction > Austria

Palais Hansen Kempinski Vienna

Conversion of a listed building into a 5-star hotel with wellness and spa facilities.

152 rooms, apartment area with 17 residences measuring between 130m² and 340m²



PORR GROUP | Selected International Projects

Building construction > Austria

Smart Campus

Vienna, Corporate headquarters Wiener Netze

Gross floor area: 100,200 m²

Construction period: 2014–2016



PORR GROUP | Selected International Projects

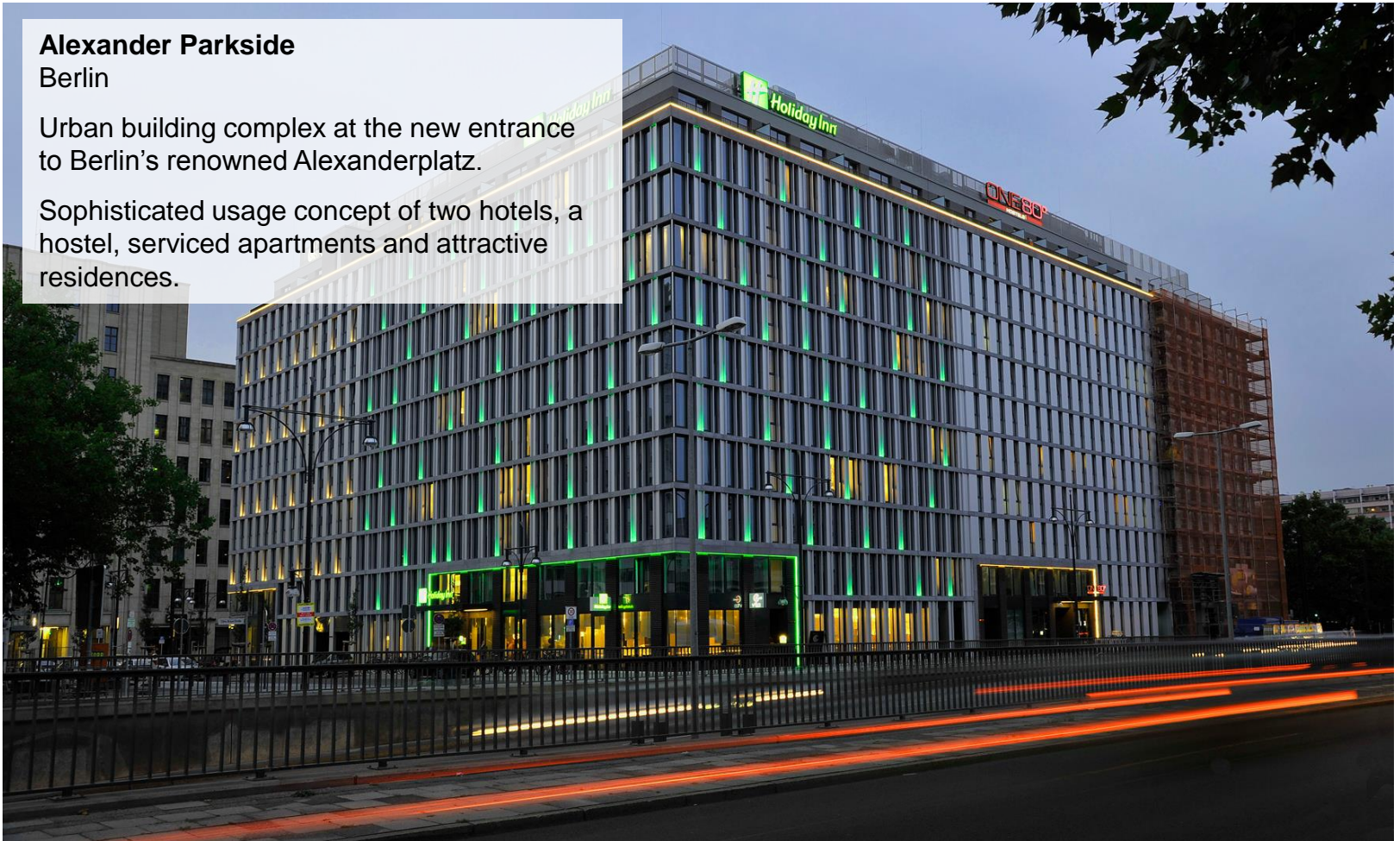
Building construction > Germany

Alexander Parkside

Berlin

Urban building complex at the new entrance to Berlin's renowned Alexanderplatz.

Sophisticated usage concept of two hotels, a hostel, serviced apartments and attractive residences.



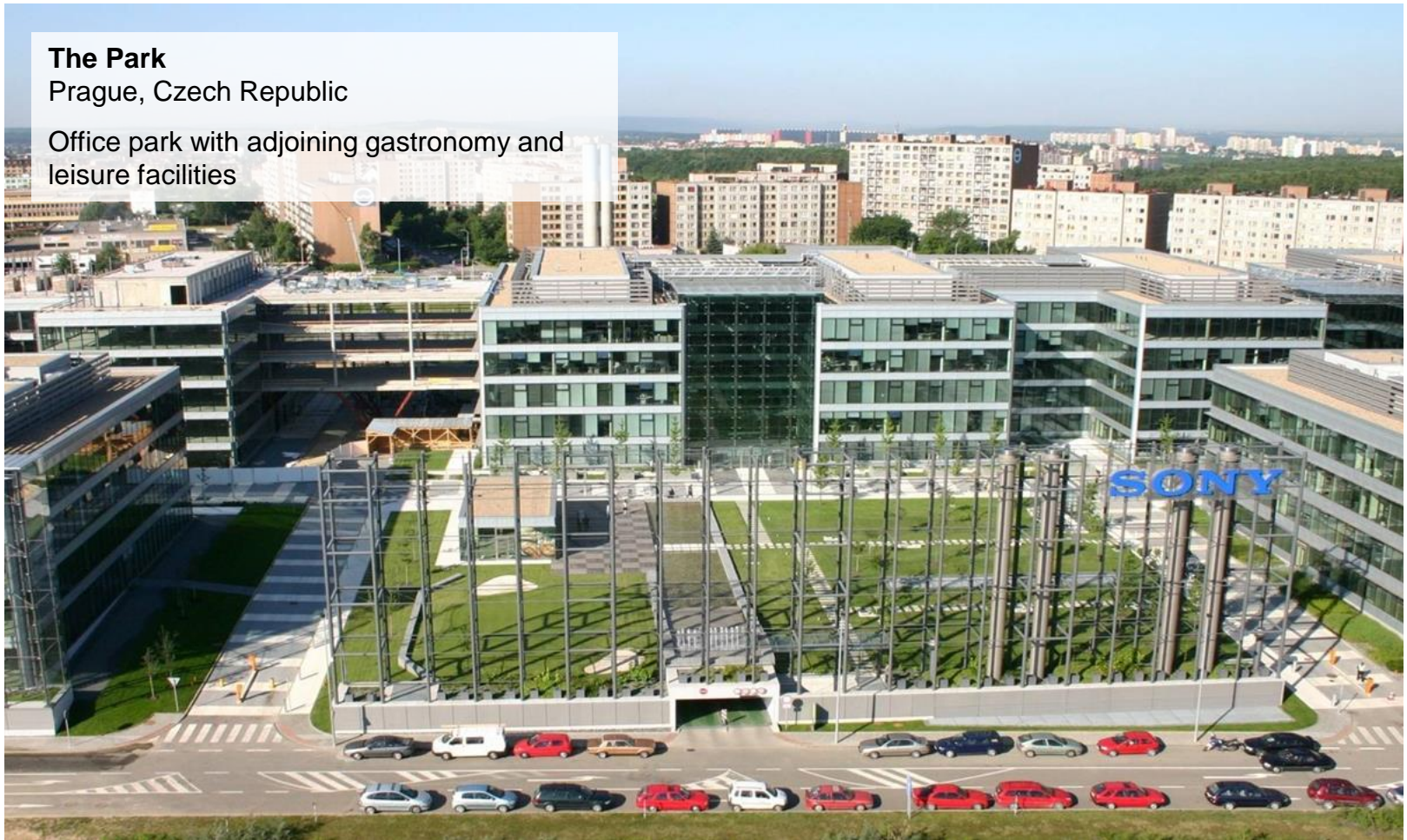
PORR GROUP | Selected International Projects

Building construction > Czech Republic

The Park

Prague, Czech Republic

Office park with adjoining gastronomy and leisure facilities



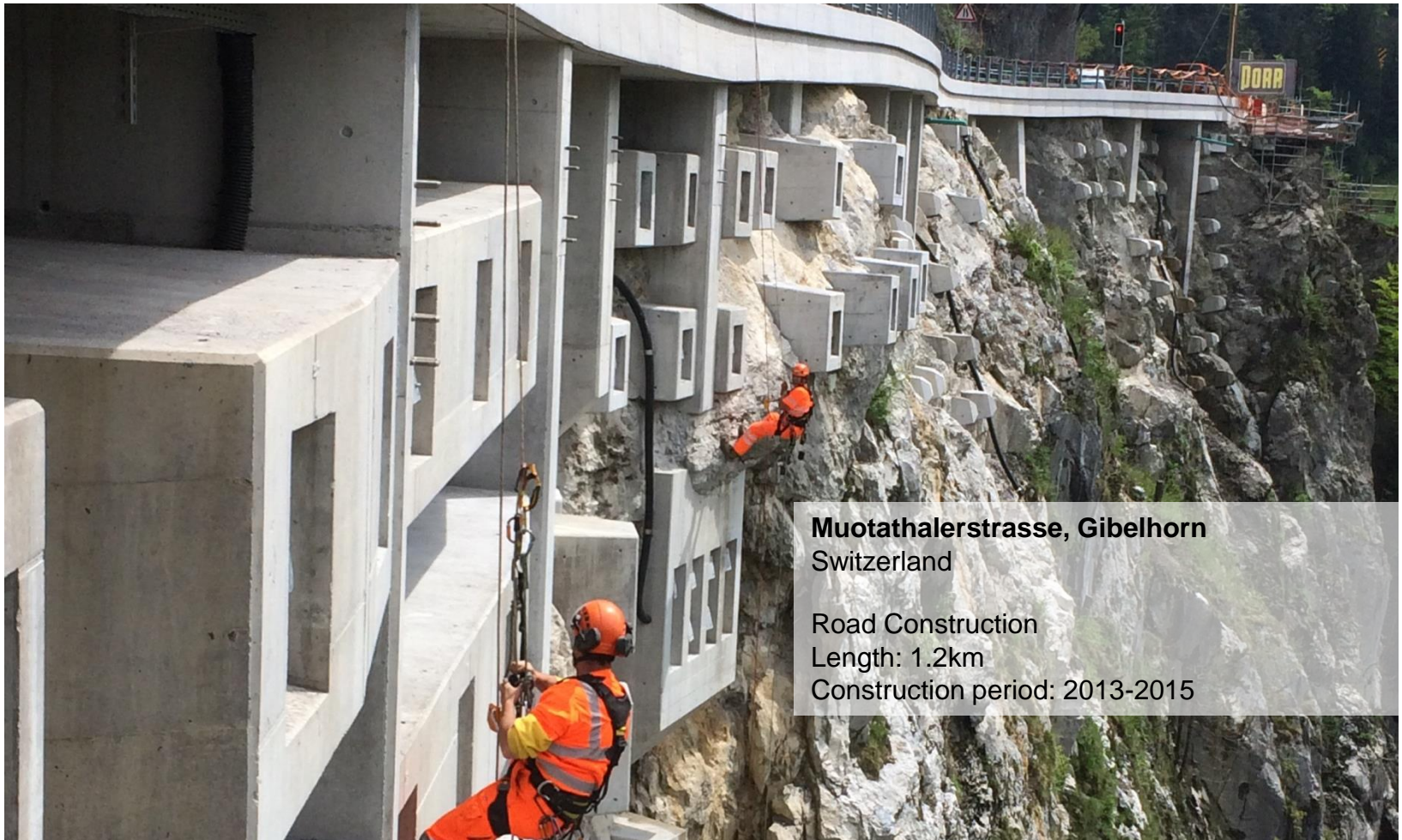
PORR GROUP | Selected International Projects

Civil engineering & road construction > Austria



PORR GROUP | Selected International Projects

Civil engineering & road construction > Switzerland



Muotathalerstrasse, Gibelhorn
Switzerland

Road Construction
Length: 1.2km
Construction period: 2013-2015

PORR GROUP | Selected International Projects

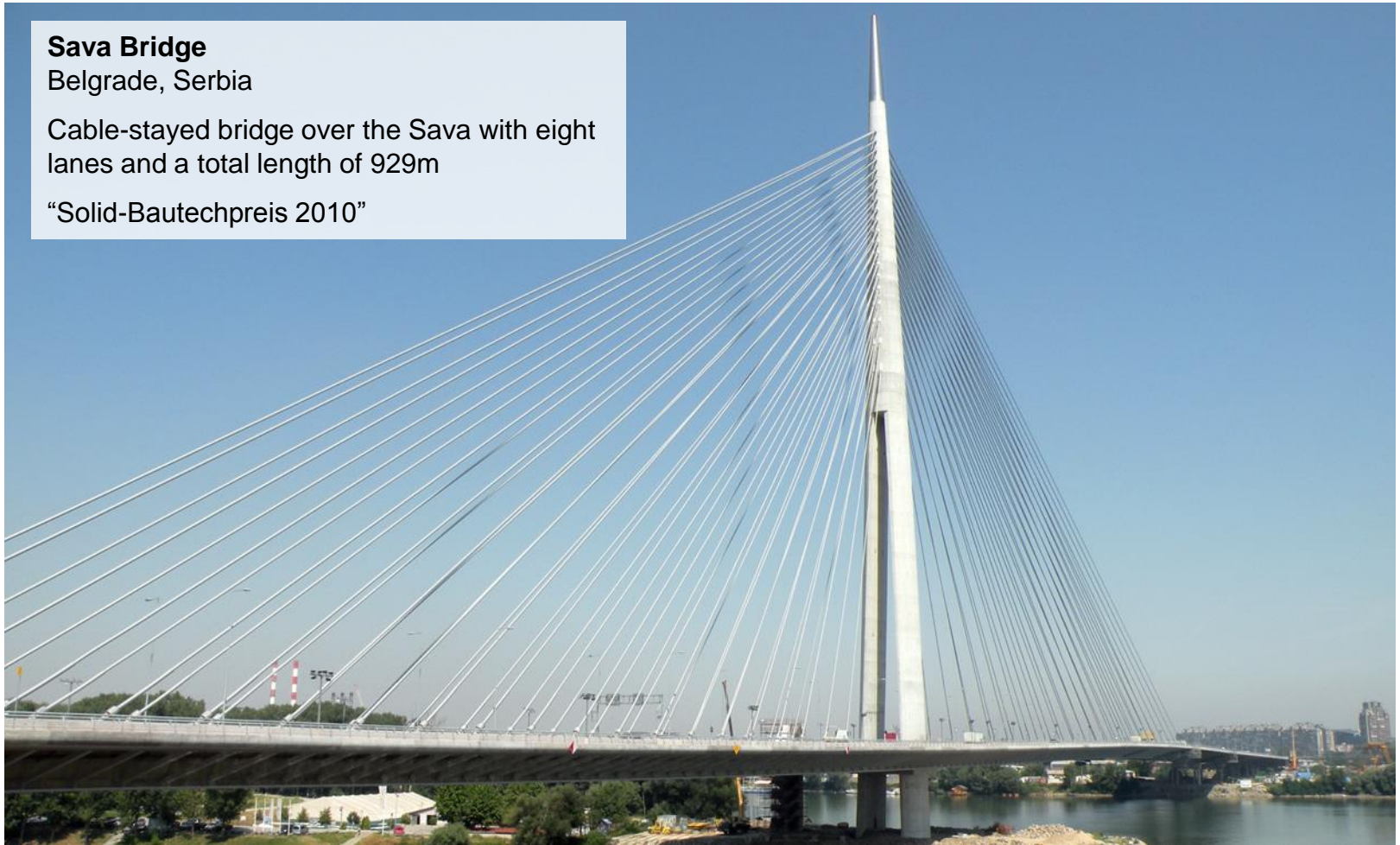
Infrastructure and large-scale projects > Serbia

Sava Bridge

Belgrade, Serbia

Cable-stayed bridge over the Sava with eight lanes and a total length of 929m

“Solid-Bautechpreis 2010”



PORR GROUP | Selected International Projects

Infrastructure and large-scale projects > Austria



CentralStation Vienna

Central hub on the Trans-European rail network

Around 1,000 trains and
145,000 people per day

PORR GROUP | Selected International Projects

Infrastructure and large-scale projects > Austria

Koralm tunnel KAT 3
Carinthia/Styria

Tunnelling: 23km
Construction period: 2013–2020



PORR GROUP | Selected International Projects

Infrastructure and large-scale projects > Germany

Stuttgart 21, Alaufstieg
Boßler tunnel, Steinbühl tunnel
Baden-Württemberg, Germany

Railway construction
Two tunnel tubes: 8.8km and 4.8km each
Construction period: 2012–2018



PORR GROUP | Selected International Projects

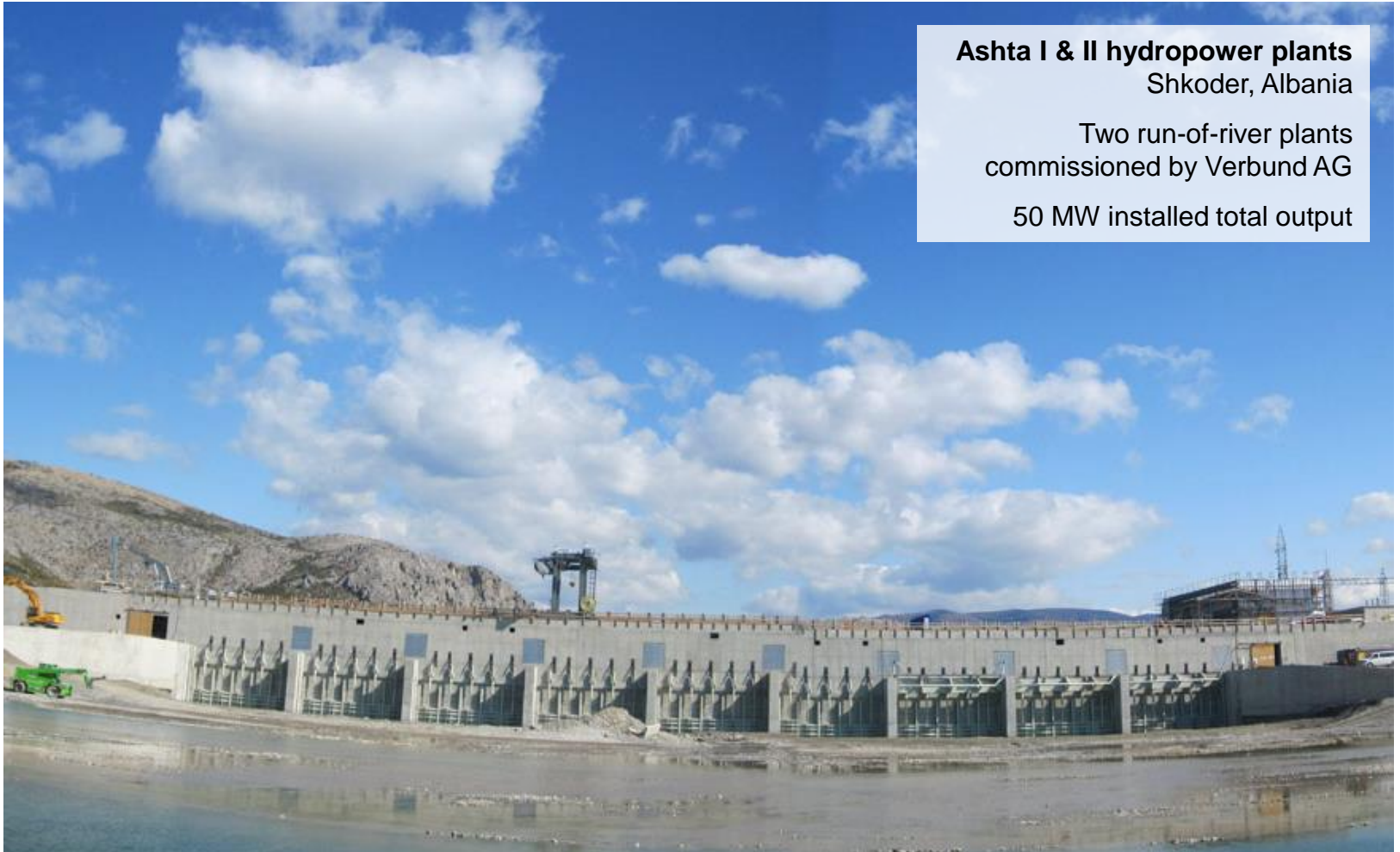
Infrastructure and large-scale projects > Slovakia

Combined-cycle power plant Malženice, Slovakia

Construction of a cutting-edge gas/steam power plant with rated output of 400 MW



PORR GROUP | Selected International Projects Infrastructure and large-scale projects > Albania



Ashta I & II hydropower plants
Shkoder, Albania

Two run-of-river plants
commissioned by Verbund AG

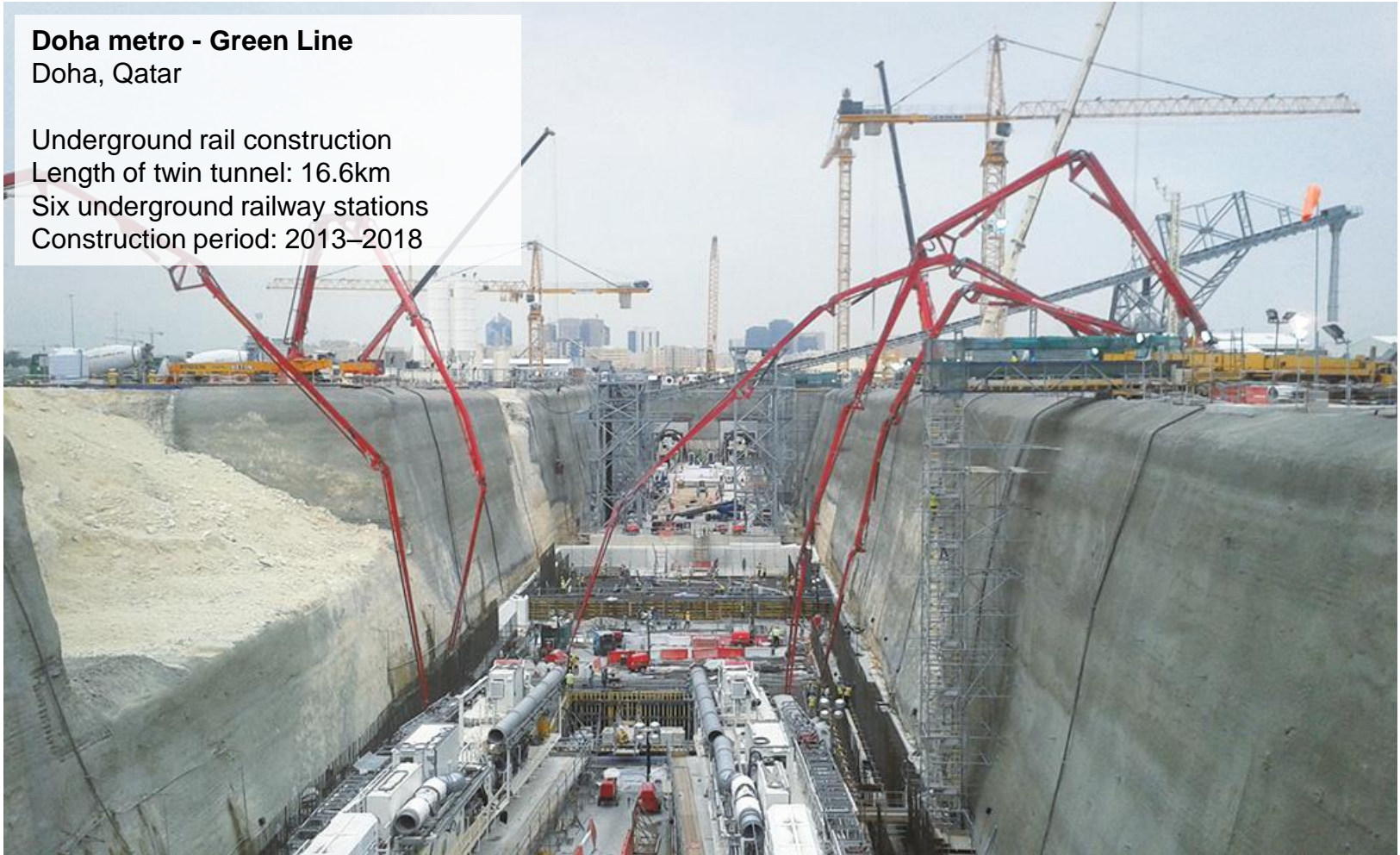
50 MW installed total output

PORR GROUP | Selected International Projects

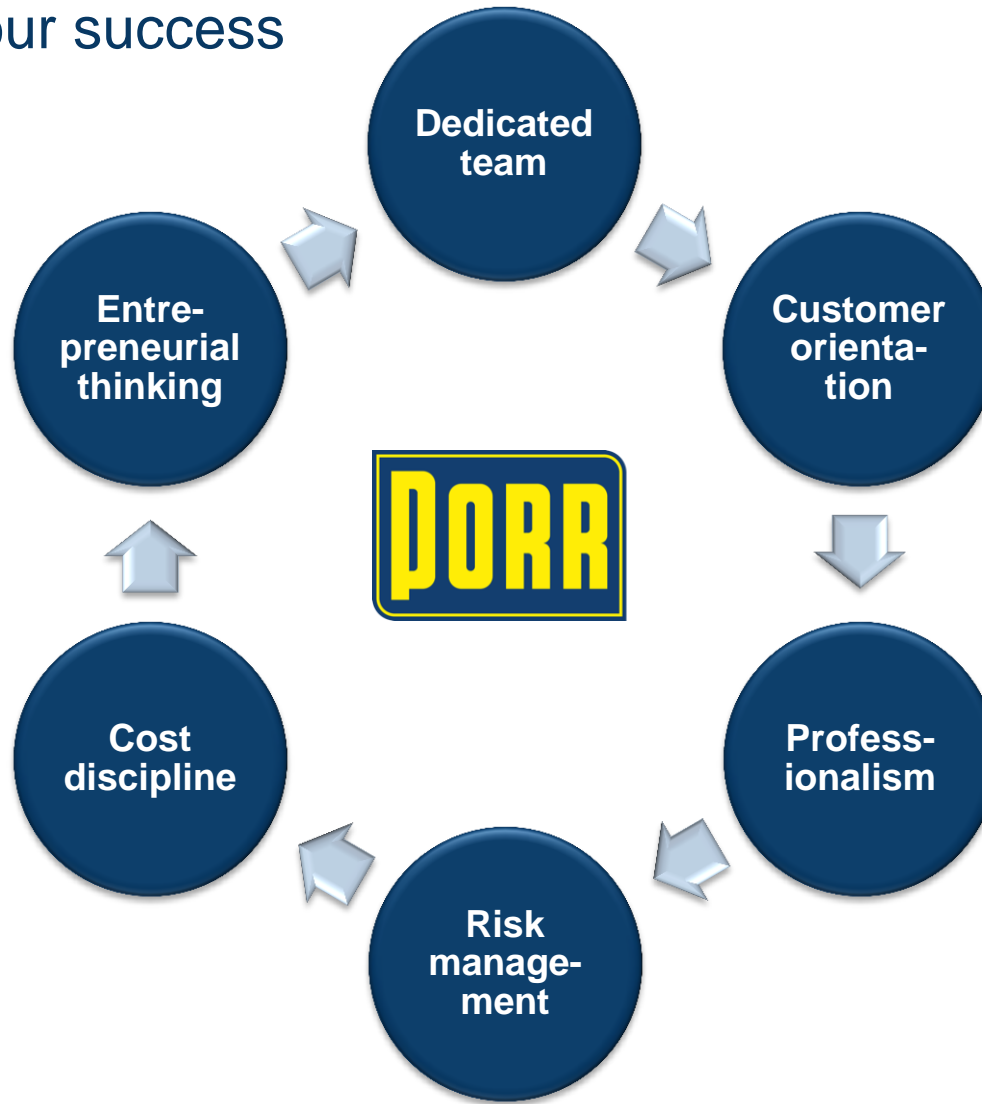
Infrastructure and large-scale projects > Qatar

Doha metro - Green Line
Doha, Qatar

Underground rail construction
Length of twin tunnel: 16.6km
Six underground railway stations
Construction period: 2013–2018



PORR Group
The key to our success



PORR Group | Outlook

The year 2015

- 01** **Intelligent growth in home markets with core business**
Focus on earnings and performance
- 02** **Focus on home markets, Qatar and only a few target markets**
90% of revenue in home markets
- 03** **fitforfuture optimization program**
Focus on reducing bureaucracy and increasing earnings
- 04** **Innovation initiative**
Leader in the digital transformation of the construction industry
- 05** **PORR “best place to work”**
Support staff, train, retain
Investment in the new world of work

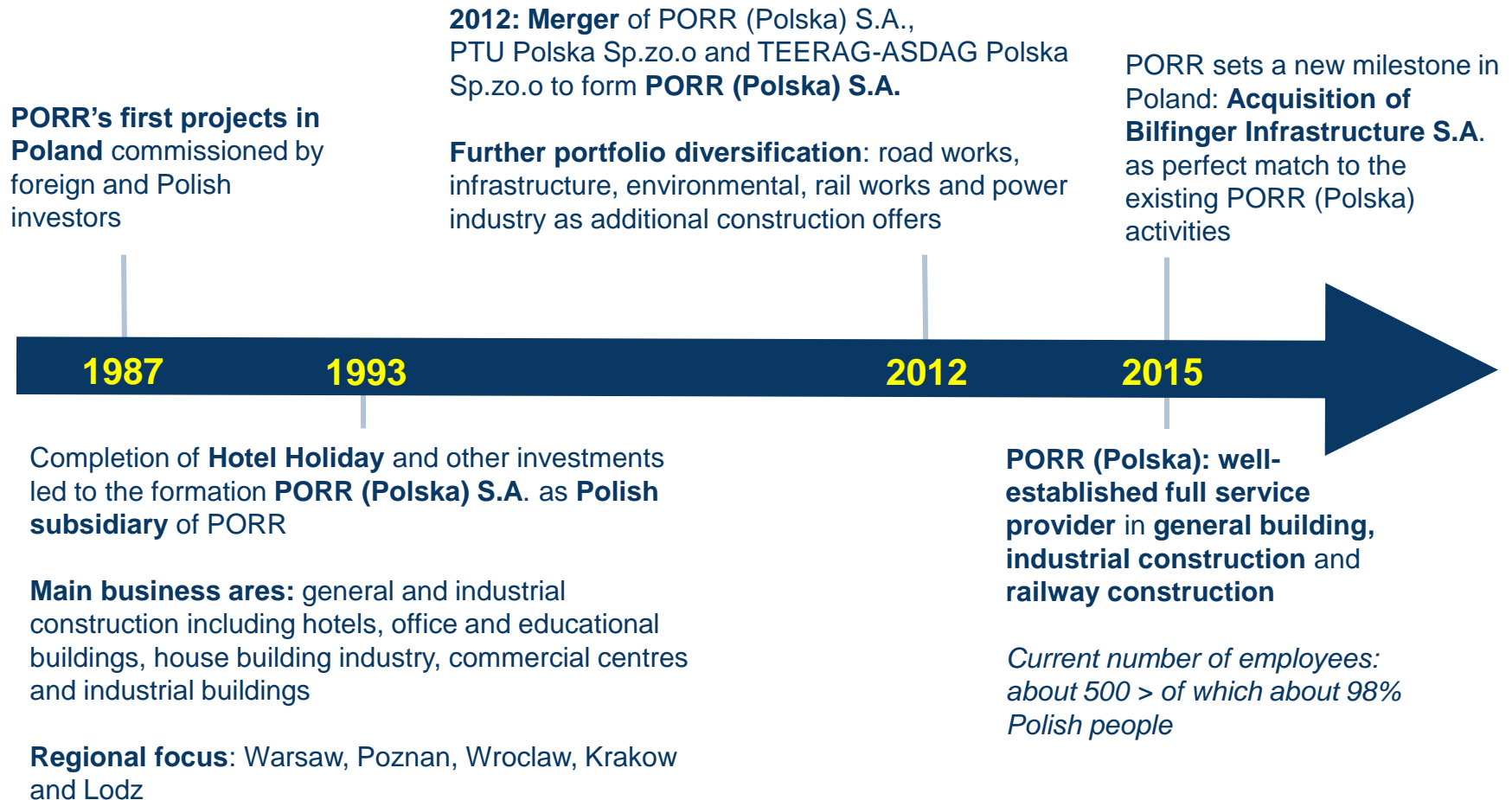
PORR in Poland: Well-established since 1987



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PORR in Poland

More than 25 years of local expertise



PORR GROUP | Selected Projects in Poland

Building construction

Hotel Intercontinental,
Warsaw, Poland

Luxury hotel in the centre of
Warsaw

49 storeys (5 underground)

Swimming pool on the top floor



PORR GROUP | Selected Projects in Poland

Building construction

Poleczki Business Park

Warsaw, Poland

Modern business park with hotel
and garage buildings

Gross floor area: 69,335m²



PORR in Poland | Selected Projects in Poland

Railway construction



Railway No. 18
Torún - Bydgoszcz, Poland
Renewal of railway no. 18
Length: 100km
Contract period: 2012 - 2014

PORR GROUP | Selected Projects in Poland Civil engineering & road construction



S2 expressway

Lotnisko-Pulawska, Poland

Expressway with a total length of around 11 km

A total of six lanes including hard shoulder

Three motorway junctions

PORR in Poland

The key to our local success





Bilfinger Infrastructure S.A. przekształcona w PORR Polska Infrastructure S.A.



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PORR Polska Infrastructure

About the company

BUSINESS AREAS

- Road & bridge construction
- Civil engineering
- Energy construction

EMPLOYEES

about **800**

55% white-collar | 45% blue-collar

MANAGEMENT BOARD

- Piotr Kledzik, CEO
- Jakub Chojnacki, CFO
- Marcin Lewandowski, COO

HEADQUARTERS & SITES



Our quality, compliance & HSEQ principles

Compliance

In our company, compliance is a key component of successful management and good corporate governance. A Code of Conduct details the general principles of our behavior. Supplementary Group guidelines contain concrete instructions on the issues of integrity, competition and dealing with business partners.

Health

We provide working conditions which maintain the health of our employees, and we offer passive and active preventive health care.

Safety

We are convinced that working without accidents is possible. Consistent compliance with safety regulations by all employees, responsibility for each individual for him or herself and for the community as well as the impact of role models are key components of our safety culture.

Environment

We ensure that the negative impact on the environment as a result of our business activities is avoided as much as possible. Acting in a sustainable manner in all our activities and decisions contributes to achieving constant improvements in environmental protection.

Quality

We provide our clients with products and services in a timely manner which comply with contractually agreed levels of quality and legal requirements as well as the value benchmarks of the society.

PORR Polska Infrastructure

Ambitious targets for the next 5 years

Production output in excess of PLN 1bn | ~ EUR 250m

- Production output 2014: EUR 166m

Following our diversification strategy

- Business segments
- Customers
- Regions

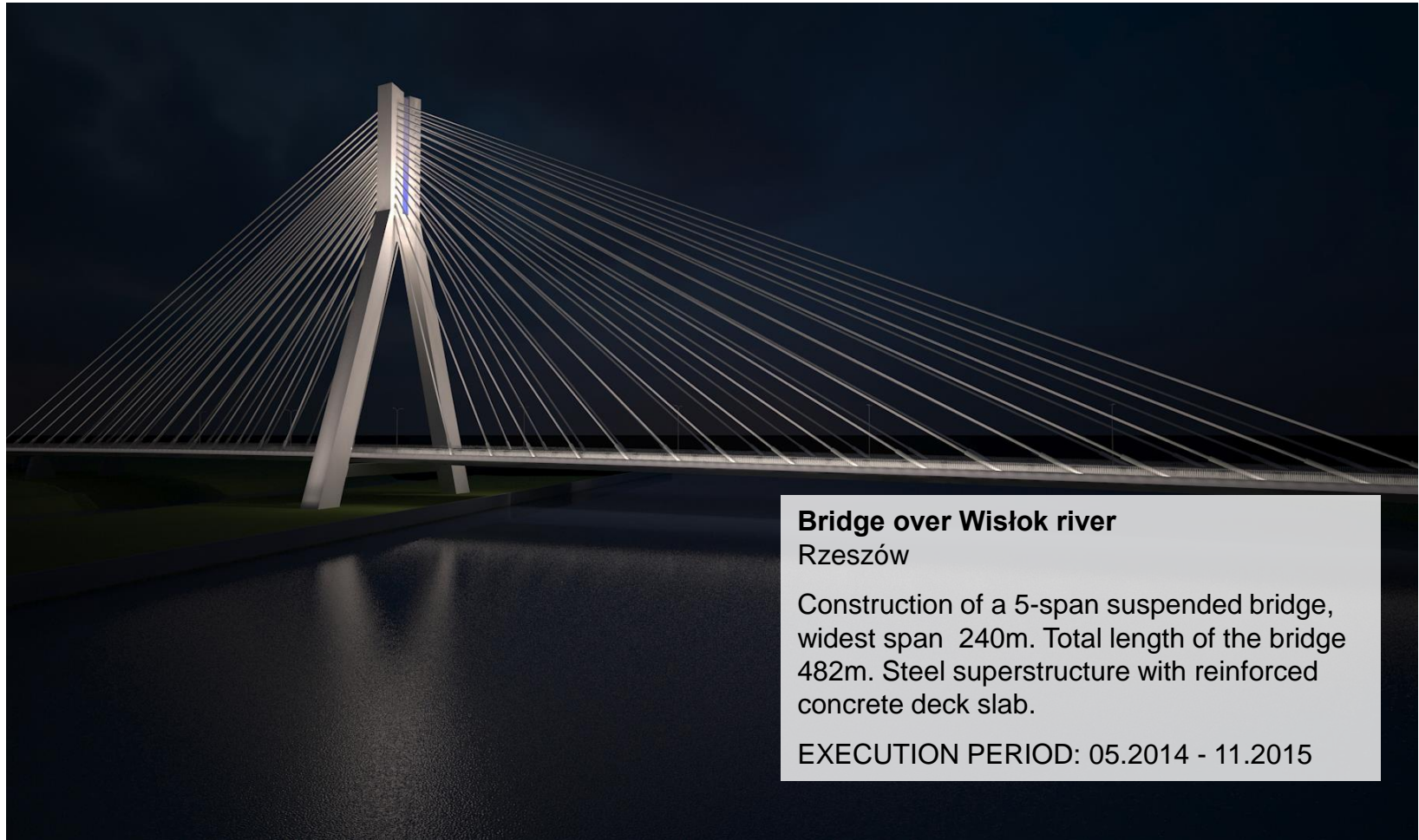
EBITA > 3%

Positive cash flow

- Without any external financing

PORR Polska Infrastructure | Selected Projects in Poland

Bridge construction



Bridge over Wisłok river Rzeszów

Construction of a 5-span suspended bridge, widest span 240m. Total length of the bridge 482m. Steel superstructure with reinforced concrete deck slab.

EXECUTION PERIOD: 05.2014 - 11.2015

PORR Polska Infrastructure | Selected Projekts in Norway

Bridge construction

Tresfjord Bridge

Norway

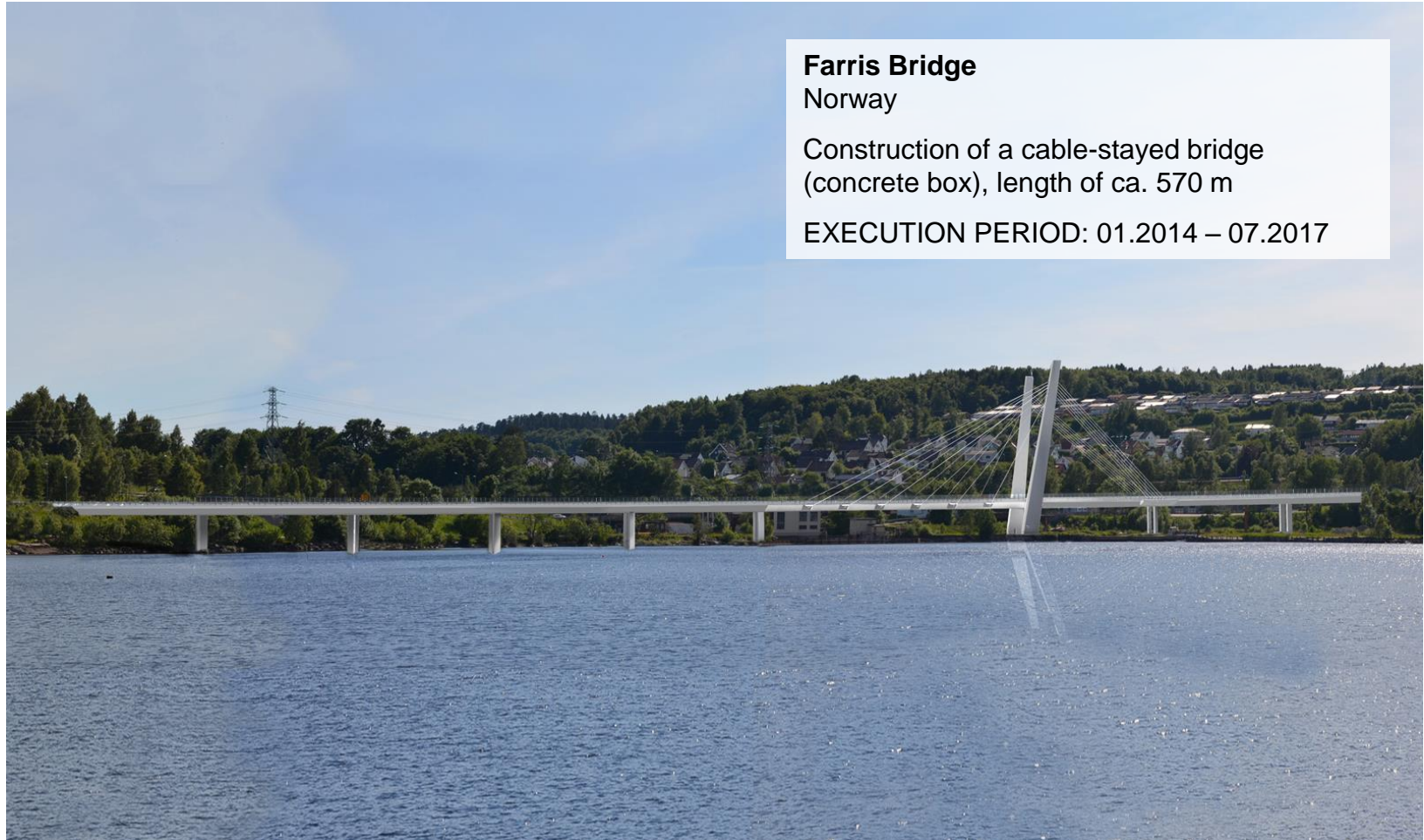
Construction of a concrete cable-stayed bridge length of ca. 1290 m

EXECUTION PERIOD: 10.2012 – 10.2015



PORR Polska Infrastructure | Selected Projects in Norway

Bridge construction



Farris Bridge

Norway

Construction of a cable-stayed bridge
(concrete box), length of ca. 570 m

EXECUTION PERIOD: 01.2014 – 07.2017

PORR Polska Infrastructure | Selected Projects in Poland

Civil engineering & road construction

Southern ring road

Gdańsk

17.8km of expressway, 11 bridges, including:
M-1 – extradosed bridge, length approx. 300m

WE-1 - a 2.8km flyover and other civil structures

EXECUTION PERIOD: 10.2009 – 10.2012



PORR Polska Infrastructure | Selected Projects in Poland

Civil engineering & road construction

Łazienkowski bridge

Warsaw

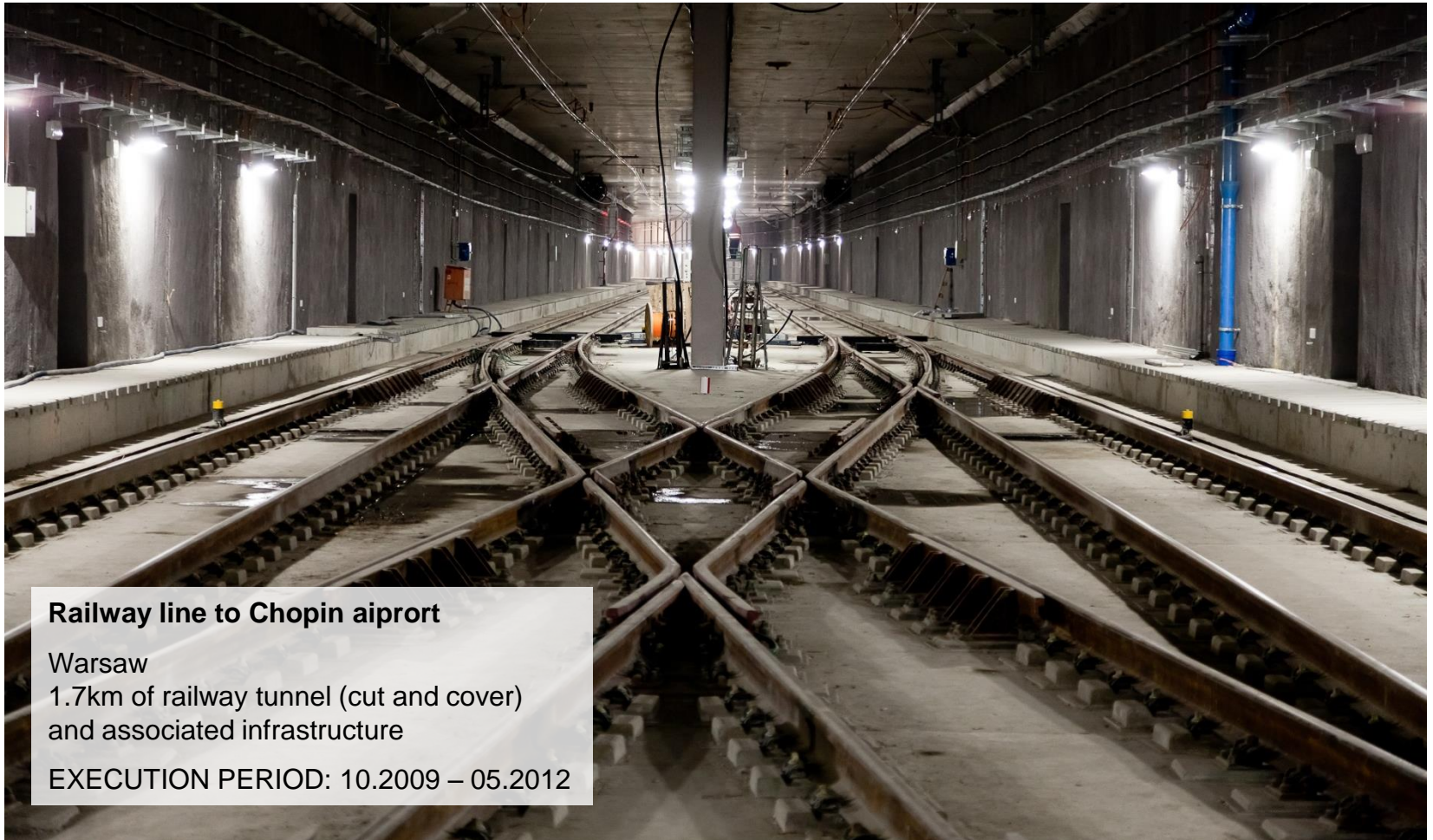
Reconstruction of a bridge burned in a fire over the Vistula in Warsaw, L=863m

EXECUTION PERIOD: 04.2015 – 10.2015



PORR Polska Infrastructure | Selected Projects in Poland

Railway construction



Railway line to Chopin airport

Warsaw

1.7km of railway tunnel (cut and cover)
and associated infrastructure

EXECUTION PERIOD: 10.2009 – 05.2012

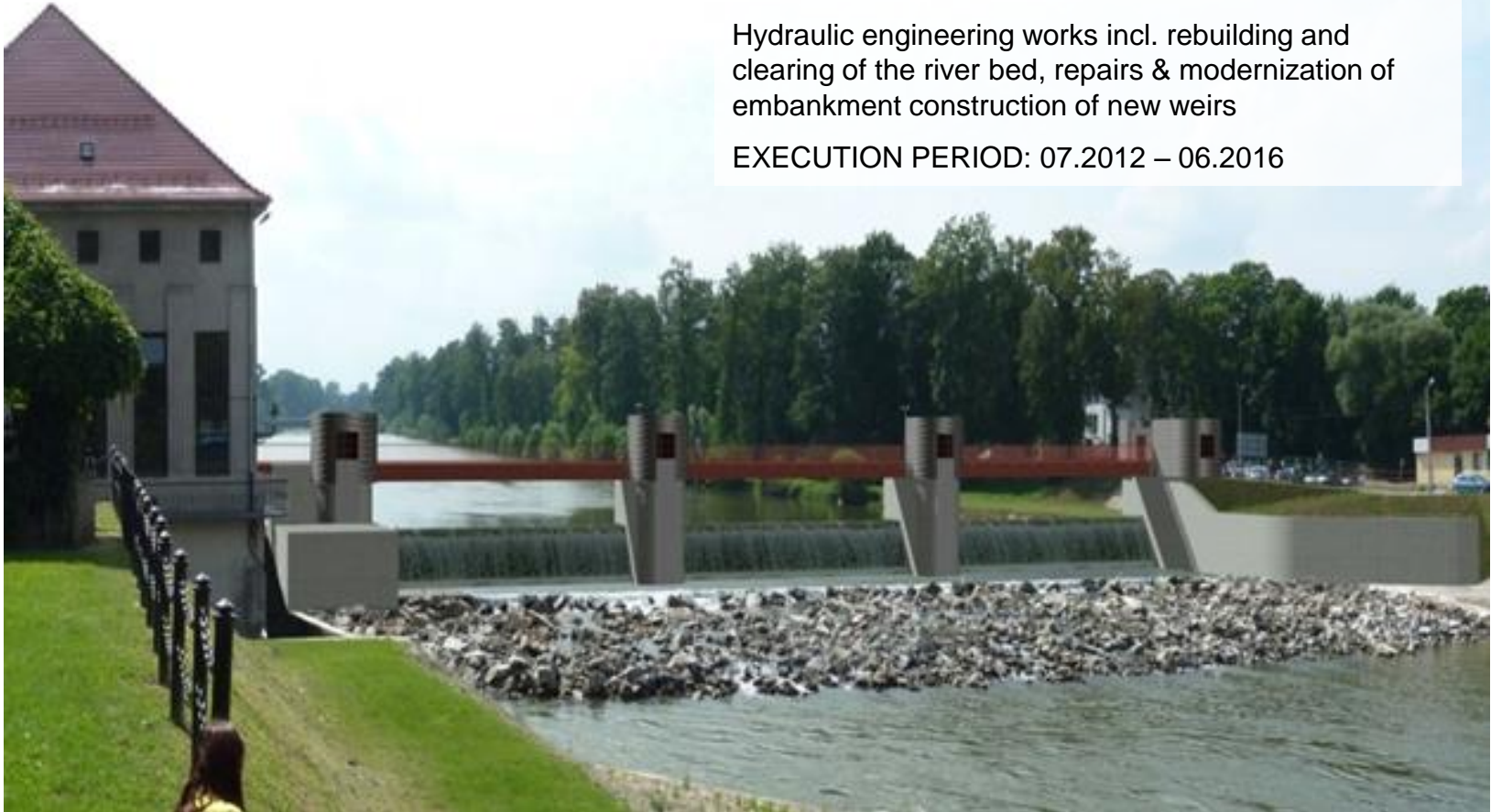
PORR Polska Infrastructure | Selected Projects in Poland

Energy construction

Flood protection of the Nysa Kłodzka River

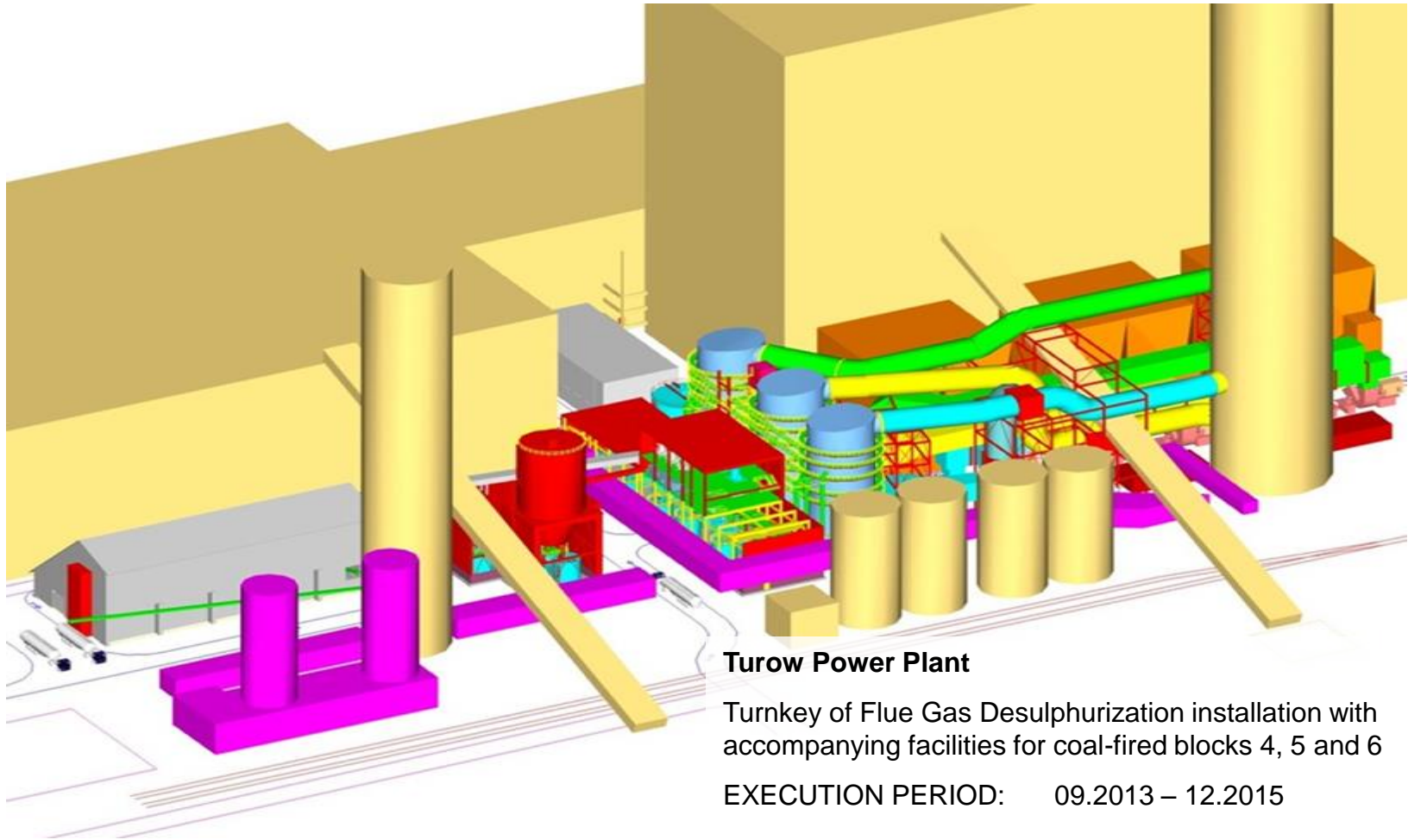
Hydraulic engineering works incl. rebuilding and clearing of the river bed, repairs & modernization of embankment construction of new weirs

EXECUTION PERIOD: 07.2012 – 06.2016



PORR Polska Infrastructure | Selected Projects in Poland

Energy construction



Turow Power Plant

Turnkey of Flue Gas Desulphurization installation with accompanying facilities for coal-fired blocks 4, 5 and 6

EXECUTION PERIOD: 09.2013 – 12.2015

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**PORR and Bilfinger Infrastructure S.A.:
the perfect match.**



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Joint POWER! PORR and Bilfinger Infrastructure S.A.: The Perfect Match.
Key data on the acquisition

CONTRACTING PARTNER

- **PORR Bau GmbH**
- **Bilfinger SE**

PURCHASE PRICE

EUR 21.5m

SIGNING DATE

11 June 2015

CLOSING DATE

14 August 2015

Joint POWER! PORR and Bilfinger Infrastructure S.A.: The Perfect Match.

The PORR Group's perspective: 1 + 1 = 3

Two strong Polish players as the ideal complement

- **PORR Polska Infrastructure S.A.:** experts in **infrastructure, civil engineering** and the **energy sector**
- **PORR Polska Construction S.A.:** experts in **general building, industrial construction** and **railway construction**

New, valuable expertise for the whole PORR Group

Door opener to the Norwegian infrastructure market

- **PORR Group** has already started to evaluate the **Norwegian market** and will **benefit from the local expertise of the new colleagues**

Joint POWER! PORR and Bilfinger Infrastructure S.A.: The Perfect Match

PORR Polska's Infrastructure perspective



High synergies through complementary business areas

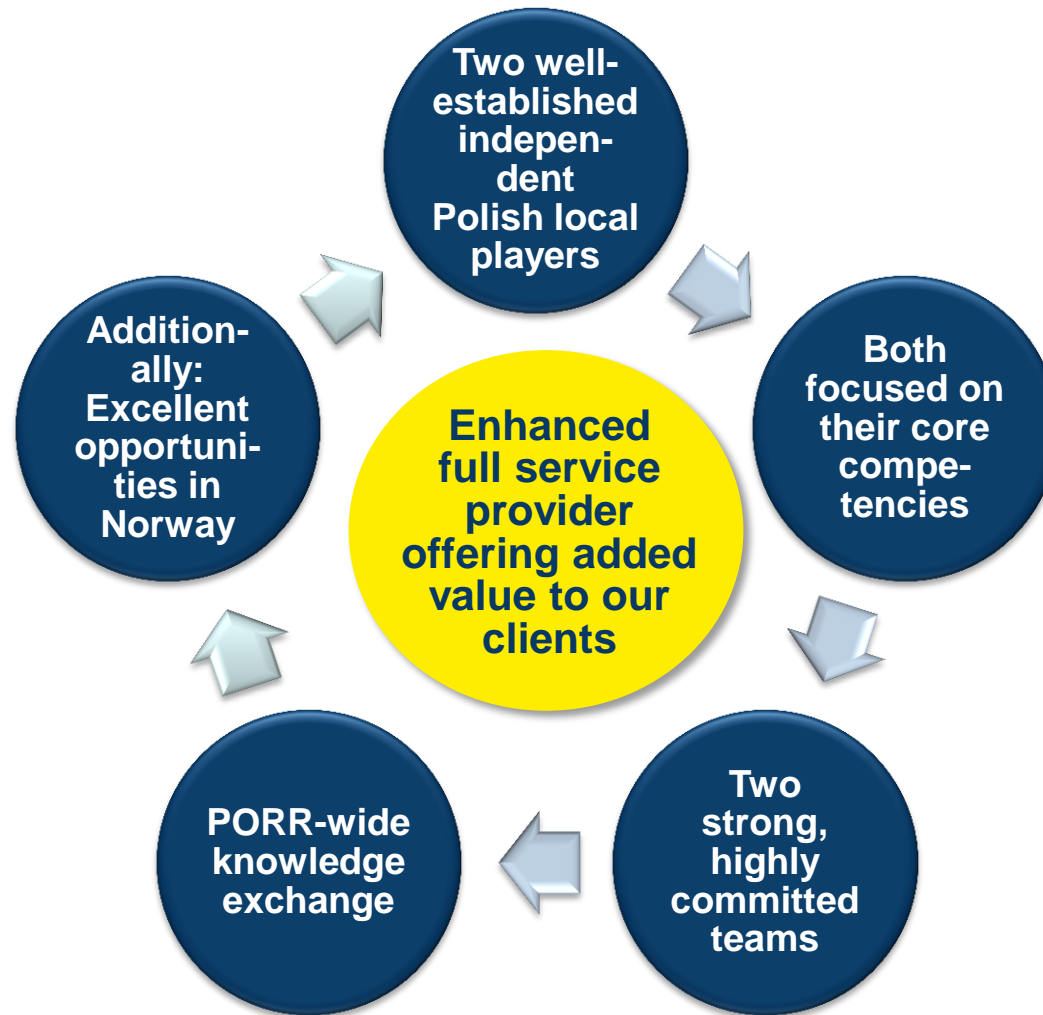
Group-wide knowhow transfer: an appealing asset

- Knowhow transfer in all directions

Recognition & trustworthiness

- Appreciating PORR's core values

Joint POWER! PORR and Bilfinger Infrastructure S.A.: The Perfect Match. A promising future in Poland ahead – for our clients and us



Thanks a lot for your interest!
We are happy to answer your questions.



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Joint POWER!

For further questions please contact:

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