

**\*\*\* PORR AG announces Results of Tender Offer on EUR Hybrid notes \*\*\***

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12 November 2021. The Company announces today the results of its invitation to eligible holders of its outstanding EUR 125,000,000 Undated Resetable Fixed Rate Subordinated Notes issued on 8 February 2017, of which a nominal amount of EUR 99,294,000 is outstanding (ISIN XS1555774014) (the "**Notes**") to tender such Notes for purchase by the Company for cash, announced on 4 November 2021 (the "**Offer**").

As of the Expiration Deadline, a total aggregate principal amount of EUR 52,219,000 was validly tendered pursuant to the Offer. The Company has decided to set the maximum repurchase amount to EUR 48,219,000 (the "**Maximum Acceptance Amount**").

**Description of the Notes | Aggregated principal amount of Notes validly tendered | Aggregated principal amount of Notes accepted for purchase | Scaling Factor | Purchase Price per Note | Accrued Interest per Note | Principal amount outstanding following settlement of the Offers**

EUR 125,000,000 Undated Resetable Fixed Rate Subordinated Notes issued on 8 February 2017 | EUR 52,219,000 | EUR 48,219,000 | 99.00% | 101.221 per cent. | EUR 4,279.45 per EUR 100,000 principal amount | EUR 51,075,000

This notice is for information purposes only and should be read in conjunction with the tender offer memorandum dated 4 November 2021 (the "**Tender Offer Memorandum**") prepared by the Company.

Capitalised terms used in this notice shall have the same meaning given to them in the Tender Offer Memorandum unless defined otherwise herein.

The Offers commenced on 4 November 2021 and expired at 5:00 p.m. (CET) on 11 November 2021. Settlement is expected to take place on 17 November 2021 (subject to satisfaction or waiver of the New Financing Condition on or prior to the Settlement Date).

Notes that are not successfully tendered for purchase pursuant to the Offers will remain outstanding.

**\*\*Tender Agent\*\***

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